



INDICES	08/03	Daily (%)	Chg % (YTD)
KLCI	1,517.66	0.13	-0.08
FBMEMAS	10,348.55	0.37	-0.25
FBM100	10,111.32	0.29	21.69
FBM ACE	4,131.59	2.62	-3.91
DOW	12,214.38	1.03	17.13
Nasdaq	2,765.77	0.73	3.86
FTSE-100	5,974.76	0.02	0.06
NIKKEI 225	10,525.19	0.19	-0.20
HANG SENG	23,711.70	1.71	3.10
STI	3,103.84	1.22	-3.38
JCI	3,580.31	0.52	41.27
Shanghai	2,999.94	0.12	8.71

FOREX (USD based)			
MYR	3.0308	0.03	-1.57
AUD	1.0099	-0.20	-0.72
JPY	82.67	0.52	1.40
CNY	6.5687	0.09	-0.58

COMMODITIES			
CPO (RM/tonne)	3,692	0.93	42.53
CPO Fut (RM/ton)	3,584	-3.00	-5.39
RUBBER (RM/kg)	1,023	-2.36	4.33
Crude Oil (US\$/b)	105	-0.40	16.90

KLCI STATS	08/03	Daily (%)	Chg % (YTD)
VOLUME (m)	1,168.54	712.86	63.92
VALUE (m)	1,763.13	1,151.99	53.05
KLCI FUT MAR	1,519.50	1,520.00	-0.03
KLCI FUT APR	1,518.00	1,518.00	0.00

TOP 5 VOLUME	08/03	Chg (%)	Volume (m)
HO WAH GENTIN	0.58	5.45	67.24
KARAMBUNAI CO	0.22	16.22	40.64
TANCO HLDGS	0.36	10.94	37.36
BERJAYA FOOD	0.64	0.00	35.86
PCHEM	6.45	1.74	30.19

TOP 5 VALUE	08/03	Chg (%)	Value (m)
PCHEM	6.45	1.74	193.72
CIMB GROUP HOL	8.01	0.25	123.11
MAYBANK	8.80	0.34	103.06
SIME DARBY	9.10	-0.33	80.18
PUBLIC BANK	13.12	0.31	49.10

TOP 5 GAINERS	08/03	Chg (RM)	Chg (%)
PANASONIC MANU	19.68	0.82	4.35
BAT	47.78	0.42	0.90
NESTLE (MALAY)	45.50	0.40	0.89
BOUSTEAD HLDG	5.61	0.25	4.66
SINDORA	1.79	0.24	15.50

TOP 5 LOSERS	08/03	Chg (RM)	Chg (%)
WARISAN TC HLD	2.10	-0.30	-12.50
FAR EAST HLDG	7.30	-0.25	-3.31
HANDAL RESOUR	0.69	-0.15	-17.66
PETRONAS DAGA	14.16	-0.14	-0.98
CHIN TECK PLANT	8.62	-0.12	-1.40

Source : Bloomberg

TECHNICAL

- **Composite:** Immediate Resistance 1537
- **Composite:** Immediate Support 1430

NEWS COMMENTARIES

- **Cypark:** To invest RM94.29m to build renewable energy park
- **SEGi:** Expects 5% earnings growth from tie-ups with 2 China academies
- **Mudajaya:** Proposes one-for-3 bonus shares
- **Faber Group:** To lead government energy performance management system

ECONOMICS HIGHLIGHTS

- **Vietnam:** Raises interest rates as Dung shifts focus to inflation
- **Eurozone:** Split deepens over cutting bailout costs for Greece, Ireland
- **US:** Confidence at small companies climbs to 3-year high
- **US:** Home sales accelerate as price decline signals rebound



NEWS HIGHLIGHTS

- **Cypark to invest RM94.29m to build renewable energy park**
Cypark Resources Bhd plans to invest RM94.3m to build a renewable energy park (RE Park) in Pajam, Negri Sembilan that would be capable of generating up to 10 megawatts of power. It said on yesterday that the project was expected to generate Gross National Income of RM12.2m each year for the next 21 years, totalling RM255.4m. Cypark's Renewable Energy Park project has been included as one of the Entry Point Projects (EPPs) of the ETP as announced by Prime Minister Datuk Seri Najib Razak. Cypark said it would spearhead an initiative to build the RE Park on 26 hectares of remediated landfill in Pajam. The remediation and closure work of this landfill together with other 16 landfills have been carried out by Cypark, it said. (Financial Daily)
- **SEGi expects 5% earnings growth from tie-ups with 2 China academies**
SEG International Bhd expects earnings growth of about 5% for the current FYE Dec 31, 2011 from its proposed collaboration with two China academies. SEGi said on yesterday said the collaboration with Xinjiang Language Centre and Linyi Normal University were expected to contribute positively to the earnings and net assets of the group for the future years. "The academic collaborations are expected to contribute an increase in earnings of approximately 5% to the group for FYE Dec 31, 2011," it said. (Financial Daily)
- **Mudajaya proposes one-for-3 bonus shares**
Mudajaya Group Bhd has proposed a corporate exercise involving a bonus issue of up to 137.08m new shares and the setting up of an employees' share option scheme (ESOS). It said on yesterday the bonus issue would be on the basis of 1 bonus share for every 3 shares held. As for the ESOS, it would involve up to 10% of the issued and paid-up share capital for eligible employees of Mudajaya and its subsidiaries. "The proposed bonus issue will be implemented by capitalising up to RM27.6m from the company's share premium account (which includes estimated expenses of RM200,000 for the proposed bonus issue)," it said. (Financial Daily)
- **REDtone to venture into diagnostic services with GE**
REDtone International Bhd (REDtone) will work with General Electric (GE) in the diagnostic services nexus (DSN) under the healthcare national key economic area (NKEA) of the Economic Transformation Programme (ETP). REDTone said on yesterday it will be one of GE's local partners in the DSN. The DSN will store and distribute radiology and pathology related diagnostic services between 130 public and 210 private hospitals domestically. Its group CEO Zainal Amanshah said this project was expected to have a gross national income contribution of RM540m and to create 1,500 jobs by 2020. "The participation of REDtone in this project demonstrates our strength as a broadband expert for healthcare as we aim to utilise multiple broadband connectivity solutions for this project which include various fixed line solutions as well as 4G wireless solutions," he said. (Financial Daily)
- **Faber Group to lead government energy performance management system**
Faber Group Bhd will take the lead in the federal government's proposed energy performance management system. The project, announced by Prime Minister Datuk Seri Najib Razak on yesterday is to ensure the efficient use of energy in government buildings as a pilot project. "This project will ensure the efficient use of energy in government buildings as well as support EPP: Improving Energy Efficiency. By leading the way with best energy usage practices, the government hopes to encourage similar practices with the public," it said. (Financial Daily)
- **Berjaya Food to open 8 to 10 Kenny Rogers Roasters restaurants in 2011**
Berjaya Food Bhd targets to open at least 8 to 10 new Kenny Rogers Roasters restaurants in 2011, with each restaurant requiring a capital outlay of RM700,000. Its CEO Datuk Francis Lee Kok Chuan said on yesterday the company was constantly on the lookout for new and strategic locations. On whether Berjaya Food was looking to acquire another restaurant chain, its executive chairman Datuk Robin Tan Yeong Chong said there is no such plan at the moment but he did not rule out if there was a possibility in the future. Tan also said the outlook for the food and beverage sectors in Malaysia was very positive as a whole with growth estimated at 10% to 15% per annum. (Financial Daily)
- **Transmile to pare down debts**
Financially distressed air cargo operator Transmile Group Bhd said yesterday it would continue to engage with lenders to, if possible, finalise a debt restructuring proposal, and to focus on the completion of the proposed disposal of its four MD-11F aircraft. This is expected to significantly pare down its outstanding debt obligations. Its shares had been suspended since last Thursday as it failed to submit a regularisation plan to Bursa Malaysia. As at Dec 31, 2010, Transmile's balance sheet showed that it had debts totalling RM531.5m. (StarBiz)

- **St Jude Medical to invest US\$300m in Penang facility**
St Jude Medical Inc plans to spend US\$300m on its new manufacturing facility in Penang over the next five years. St Jude Medical chairman and president Daniel Starks said the investment would be for infrastructure, capital and wages in Penang, which would create about 2,000 jobs. He was speaking after the launching of the new plant in Bayan Lepas by Penang Chief Minister Lim Guan Eng, Starks said the investment would include the funding for an advanced technology centre, which was expected to be operational next year. The company had invested about US\$67m in the manufacturing facility. (StarBiz)

- **Seloga needs more time to implement restructuring plan**
The woes of Seloga Holdings Bhd, which saw a spate of board resignations recently, are far from over and it now needs more time to implement its restructuring plan before it can be re-listed. "Our new advisers, M&A Securities, will be drafting and submitting an application to the Securities Commission for an extension of time of six months to implement the plan," Seloga director Jeyaratnam Velupillai told *StarBiz* yesterday. "The implementation of the plan (restructuring to regularise the financial position of the company) is of course subject to determining that Seloga has a viable and sustainable business to proceed with the restructuring plan," he said. Jeyaratnam said the investigative accountant report was only "expected by the end of the month and any decision by the board can only be taken after it has reviewed the report, among other matters." (StarBiz)

- **HeiTech Padu signs MoU with Thales Nederland**
HeiTech Padu Bhd has signed a memorandum of understanding (MoU) with Dutch company Thales Nederland BV to explore the possibility of delivering the Tacicos Combat Management System (CMS) in Malaysia. In a filing with Bursa Malaysia yesterday, HeiTech said the Tacicos was one of the most successful CMS in the world. Thales is a global technology leader for the aerospace and space, defence, security and transportation markets. (Malaysian Reserve)

SIGNIFICANT OFF MARKET TRANSACTIONS- 08/03/11

Shares	Volume (shares)	Value (RM m)	Price (RM)
BORNEO AQUA HARV	699,200	349,600.00	0.50
OCTAGON CONSOL	950,000	161,500.00	0.17
SCOPE INDUS BHD	2,011,000	201,100.00	0.10
PJI-OR	2,500,000	175,000.00	0.07

Source: Bloomberg

ENTITLEMENTS & TRADING RIGHTS

Company	Announcement Date	Entitlement	Ex-Date	Lodgement Date
-	-	-	-	-

Source: Bursa Malaysia

DIVIDENDS

Company	Particulars	DPS (RM)	Announcement Date	Ex-Date	Lodgement Date	Payment Date
GENP	Special Dividend 3 Sen	0.030	22-Feb-11	07-Mar-11	09-Mar-11	22-Mar-11
PANTECH	Special Interim Single Tier Dividend 0.6 Sen	0.006	26-Jan-11	07-Mar-11	09-Mar-11	30-Mar-11
REXIT	Interim Dividend 20% TE	0.020	18-Feb-11	08-Mar-11	10-Mar-11	25-Mar-11
BAT	3 rd Interim Dividend 63 Sen Single Tier TE	0.630	22-Feb-11	08-Mar-11	10-Mar-11	23-Mar-11
GWPLAST	Interim Dividend 2 Sen TE	0.020	21-Feb-11	08-Mar-11	10-Mar-11	28-Mar-11
AWC	1 st Interim Dividend 2%	0.010	22-Feb-11	08-Mar-11	10-Mar-11	08-Apr-11
BHIC	Single Tier 1 st Interim Dividend 6.5%	0.065	21-Feb-11	08-Mar-11	10-Mar-11	24-Mar-11
STEMLFE	Interim Dividend 10% TE	0.010	25-Feb-11	09-Mar-11	11-Mar-11	18-Mar-11
OFI	Interim Dividend RM0.02 TE	0.020	23-Feb-11	09-Mar-11	11-Mar-11	31-Mar-11
GLBHD	Interim Single Tier Dividend RM0.01	0.010	23-Feb-11	09-Mar-11	11-Mar-11	31-Mar-11
LNGRES	Special Dividend 10% TE	0.010	24-Feb-11	10-Mar-11	14-Mar-11	23-Mar-11
MPHB	Interim Dividend 5 Sen	0.050	23-Feb-11	10-Mar-11	14-Mar-11	04-Apr-11
PLENITU	1 st Interim Single Tier TE Dividend 3 Sen	0.030	23-Feb-11	10-Mar-11	14-Mar-11	25-Mar-11
FIAMMA	Final Single Tier Dividend 5.5%	0.055	27-Jan-11	10-Mar-11	14-Mar-11	08-Apr-11
DOMINAN	Single Tier Dividend of 1 Sen	0.010	24-Feb-11	10-Mar-11	14-Mar-11	28-Mar-11
COCOLND	Interim Dividend 3.8%	0.019	22-Feb-11	10-Mar-11	14-Mar-11	11-Apr-11
WELLCAL	1 st Interim Single Tier Dividend 3.0 Sen	0.030	25-Feb-11	10-Mar-11	14-Mar-11	28-Mar-11
TOMYPAK	Interim Dividend 1.4 Sen TE	0.014	21-Feb-11	10-Mar-11	14-Mar-11	28-Mar-11
CIMB	Single Tier Interim Dividend of 8 Sen	0.080	25-Feb-11	11-Mar-11	15-Mar-11	31-Mar-11
IGB	Interim Dividend 5%	0.025	14-Feb-11	11-Mar-11	15-Mar-11	08-Apr-11
HLBANK	Interim Dividend 9 Sen	0.090	23-Feb-11	11-Mar-11	15-Mar-11	30-Mar-11
MAXIS	Interim Single Tier TE Dividend 8 Sen	0.080	28-Feb-11	11-Mar-11	15-Mar-11	30-Mar-11
DAIBOCI	Interim Dividend 3.50 Sen TE	0.035	17-Feb-11	11-Mar-11	15-Mar-11	30-Mar-11

T.E. = Tax exemption

Sources: Bloomberg, Bursa Malaysia

Recommendation Framework

STOCK RECOMMENDATIONS

- BUY** : The stock's total return is expected to exceed KLCI's total return by 10% or more in the next 12 months.
- HOLD** : The stock's total return is expected to be within +10% or -10% of KLCI's total return.
- SELL** : The stock's total return is expected to be below KLCI's total return by 10% or more in the next 12 months.
- TRADING BUY** : The stock's total return is expected to exceed KLCI's total return by 10% or more within the next 3 months.
- TRADING SELL** : The stock's total return is expected to be below KLCI's total return by 10% or more within the next 3 months.
- NOT RATED** : Stock is not within our regular coverage

SECTOR RECOMMENDATIONS

- OVERWEIGHT** : The industry as defined by the analyst is expected to outperform the KLCI over the 12 months.
- NEUTRAL** : The industry as defined by the analyst is expected to perform in line with KLCI over the 12 months.
- UNDERWEIGHT** : The industry as defined by the analyst is expected to underperform the KLCI over the next 12 months.
- total return** = **capital gain + dividend yield**

Common Abbreviation

Adex = Advertising Expenditure	FCF = Free Cashflow	PEG = PE ratio to growth
bn = billion	FV = Fair Value	PER = PE ratio
BV = Book Value	FY = Financial Year	QoQ = Quarter on Quarter
CF = Cashflow	KLCI = Kuala Lumpur Composite Index	OP = Outperform
CAGR = Compounded Annual Growth rate	m = million	RM = Ringgit
Capex = Capital Expenditure	MoM = month on month	RM bn = RM billion
CY = Calendar Year	MP = Market Perform	RM m = RM million
Div_yld = Dividend Yield	NAV = Net Assets Value	ROA = Return on Assets
DCF = Discounted Cashflow	NM = Not Meaningful	ROE = Return on Equity
DPS = Dividend Per Share	NTA = Net Tangible Assets	ROSF = Return on shareholders funds
EBIT = Earnings Before Interest & Tax	NR = Not Rated	TP = Target Price
EBITDA = EBIT before Depreciation and Amortisation	p.a. = per annum	UP = Under Perform
EPS = Earnings per share	PAT = Profit after tax	WACC = Weighted Average Cost of Capital
EV = Enterprise Value	Pretax profit = Profit before tax	YoY = Year on Year
1QFY12/07 = 1 st Quarter for FY Dec 07	PE = Price Earnings Ratio	YTD = Year to date
2HFY12/07 = 2 nd Half for FY Dec 07		

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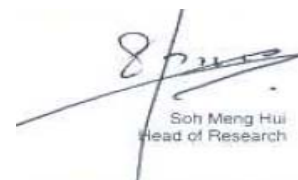
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Published and Printed by
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