



SEG
International
Bhd



Towards

R4.0



SMARTER EDUCATION

Annual Report 2019

The best in you, made

POSSIBLE

VISION

SEGi will place quality education within the reach of willing minds and natural talents

MISSION

To be the premier regional higher education provider offering quality employability-based international programmes on accessible terms, delivered through the most innovative technologies and student-centric learning techniques.



TOP 54%

SEGi University emerged in the top 54% of the 2020 QS World University Ranking: Asia
An excellent performance for a first-time entrant

MyRA

MALAYSIA RESEARCH ASSESSMENT

3 Stars



in MyRA Star Rating 2020.

OUR CAMPUSES

Nationwide locations to better support our customers.



SEGi
University



SEGi
College
Subang Jaya



SEGi
College
Kuala Lumpur



SEGi
College
Penang



SEGi
College
Sarawak



SEGiRISE
Platforms



**ENABLING
PROMISING
MINDS**

As enablers, we provide a complete learning experience to make the best in you possible.



**BUILDING
MUTUAL
TRUST**

We are as strong as our weakest link, and our destiny is held together as SEGiians, based on trust.



**DOING
THINGS
DIFFERENTLY**

We do things differently as we strive to make a difference in the lives of others.



SEGi
University &
Colleges

GOVERNANCE SUSTAINABILITY

SOCIAL SUSTAINABILITY

ENVIRONMENTAL SUSTAINABILITY



Financial
Capital



Human
Capital



Intellectual
Capital



Social &
Relationship
Capital

OUR STRENGTHS

FINANCIAL CAPITAL

Robust financial structure. Consistent track record. Healthy fundamentals and financials.

HUMAN CAPITAL

Competent and experienced workforce. Minimum 10 hours training per annum per staff.

INTELLECTUAL CAPITAL

Strong brand equity and industry experience since

1977

SOCIAL & RELATIONSHIP CAPITAL

Established partnerships and collaborations with local and international industry players and communities.

OUR OUTCOMES

FINANCIAL CAPITAL

Profit Before Tax
(FY 2019)
RM49,637,000

Share capital
(FY 2019)
RM147,707,000

Total assets
(FY 2019)
RM343,397,000

HUMAN CAPITAL

Group workforce
1,392
personnel
(as at
31 December 2019)

Employees'
average tenure
6 years

Talent Pool
attrition rate
7% in 2019.
(7% in 2018)

INTELLECTUAL CAPITAL

History:
43
years

Strategic partnerships:
640
Valued Corporate Partners

SOCIAL & RELATIONSHIP CAPITAL

78%
graduate
employability in
2019

RM1,637,000
scholarships to merit scholars



SEG
International
Bhd

34th

**Annual
General
Meeting of
SEG International Bhd**

Venue : R2.6, Level 2, Right Wing
SEGi University
No. 9, Jalan Teknologi
Taman Sains Selangor
Kota Damansara, PJU 5
47810 Petaling Jaya
Selangor Darul Ehsan

Date : Wednesday, 23 September 2020

Time : 10.30 a.m.

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SCAN ME



NEW FEATURE IN THIS ANNUAL REPORT

The digital version of SEG International Bhd Annual Report 2019 is available on our website.

Go to www.segi.investor.net.my/annual-reports/ or scan the QR code with your smartphone.

AT THE **GLANCE**



Share Price

RM0.625

Price as at 1 June 2020



Market Capitalisation

RM790 million

@ 1 June 2020



FYE 2019
Dividend Yield

4.1%



Basic Earnings per Share (sen)

3.64

@ 31 December 2019

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Form of Proxy

Overview

CORPORATE INFORMATION



Board of Directors

**Tan Sri Dato' Seri Megat Najmuddin
Bin Dato' Seri Dr. Haji Megat Khas**

Independent Non-Executive Chairman

Tan Sri Clement Hii Chii Kok

Group Managing Director

Hew Moi Lan

Executive Director / Chief Executive Officer

Nicholas Rupert Heylett Bloy

Non-Independent Non-Executive Director

**Dato' Seri Mohamed Azahari Bin
Mohamed Kamil**

Independent Non-Executive Director

Dato' Amos Siew Boon Yeong

Independent Non-Executive Director

Dato Goh Leng Chua

Independent Non-Executive Director

Edwin Fua Chye Jin

Non-Independent Non-Executive Director

COMPANY SECRETARIES

Chong Poh Yee
(MIA 7620)

Hew Ling Sze
(MAICSA 7010381)

REGISTERED OFFICE

6th Floor, SEGi University
No. 9, Jalan Teknologi
Taman Sains Selangor
Kota Damansara, PJU 5
47810 Petaling Jaya
Selangor Darul Ehsan
Tel : +603 6287 3752
Fax : +603 6145 2679

STOCK EXCHANGE LISTING

Main Market of
Bursa Malaysia Securities Berhad

AUDITORS

Ernst & Young PLT
Level 23A Menara Milenium
Jalan Damanlela
Pusat Bandar Damansara
50490 Kuala Lumpur
Tel : +603 7495 8000
Fax : +603 2095 5332

REGISTRAR

Boardroom Share Registrars Sdn Bhd
11th Floor, Menara Symphony
No. 5, Jalan Professor Khoo Kay Kim
Seksyen 13
46200 Petaling Jaya
Selangor Darul Ehsan
Tel : +603 7890 4700
Fax : +603 7890 4670

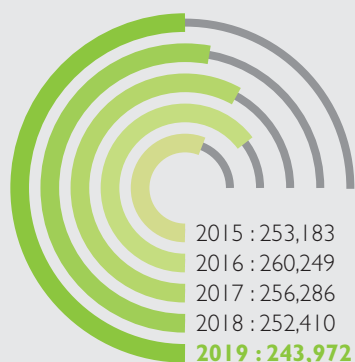
Overview

FINANCIAL
HIGHLIGHTS

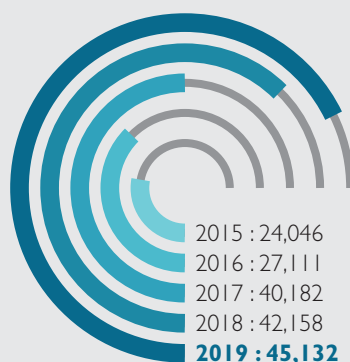
GROUP 5 YEARS FINANCIAL SUMMARY

	2015 RM'000	2016 RM'000	2017 RM'000	2018 RM'000	2019 RM'000
Revenue	253,183	260,249	256,286	252,410	243,972
Profit before tax	26,797	30,159	45,772	47,781	49,637
Profit for the year - attribute to shareholders	24,046	27,111	40,182	42,158	45,132
Share capital	187,024	187,024	147,503	147,707	147,707
Shareholders' fund	219,738	204,354	91,140	92,460	93,452
Total assets	356,438	300,314	264,761	226,497	343,397
Basic earnings per share (sen)	3.43	3.75	3.25	3.40	3.64
Net dividend for the year (sen)	7.00	6.00	3.50	2.75	2.50
Capital repayment (sen)	-	-	15.00	-	-

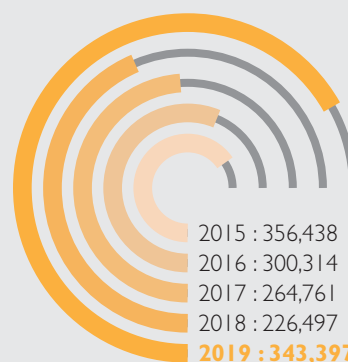
2019 FINANCIAL SUMMARY

REVENUE
RM'000

RM244.0
million

PROFIT FOR THE YEAR -
attribute to shareholders
RM'000

RM45.1
million

TOTAL ASSETS
RM'000

RM343.4
million

Corporate Review

BOARD OF
DIRECTORS

**Tan Sri Dato' Seri Megat
Najmuddin Bin Dato' Seri Dr.
Haji Megat Khas**

Independent
Non-Executive Chairman

Tan Sri Clement Hii Chii Kok

Group Managing Director

**Dato' Seri Mohamed Azahari
Bin Mohamed Kamil**

Independent
Non-Executive Director

Dato' Amos Siew Boon Yeong

Independent
Non-Executive Director



Corporate Review

BOARD OF
DIRECTORS**Hew Moi Lan**

Executive Director /
Chief Executive Officer

Nicholas Rupert Heylett Bloy

Non-Independent
Non-Executive Director

Dato Goh Leng Chua

Independent
Non-Executive Director

Edwin Fua Chye Jin

Non-Independent
Non-Executive Director



Corporate Review

DIRECTORS' PROFILES



TAN SRI DATO' SERI MEGAT NAJMUDDIN BIN DATO' SERI DR. HAJI MEGAT KHAS

Position

Independent Non-Executive Chairman

Nationality

Malaysian

Gender

Male

Tan Sri Dato' Seri Megat Najmuddin was appointed to the Board on 2 February 2001 and assumed the position as Chairman on 27 August 2008.

Tan Sri Dato' Seri Megat Najmuddin, 76, was a lawyer by profession who obtained his Honours Degree in Law from Singapore University in 1970. He started his working life in 1970 with First National City Bank (now Citibank) for 2 years and went into law practice with a leading law firm in Kuala Lumpur for another two years, after which he started his own law firm which flourished. In 1986 he retired from law practice and went headlong into politics, ultimately becoming UMNO Chief of Petaling Jaya. He then served as State Assemblyman of Kelana Jaya in Selangor for two terms (1986-1995) and as municipal councillor for two decades.

Tan Sri Dato' Seri Megat Najmuddin is active in Non-Governmental Organisations (NGOs). He was elected as Executive Committee Member of the Federation of Public Listed Companies Berhad (FPLC) in August 1994 and was elected as its President in October 1997. He represented this organisation to the High Level Finance Committee of the Ministry of Finance until 2000. He was the President of Kelab Golf Negara Subang and the Malay College Old Boys' Association (MCOBA). He was the President of Malaysian Institute of Corporate Governance (MICG) from 1998 till 2015 and is currently the Honorary Patron of MICG. He was a member

of the Advisory Board of the Malaysian Anti-Corruption Commission (MACC). He is current President of Persatuan Darul Ridzuan in Wilayah Persekutuan and Selangor (a welfare organisation). In addition, he is the Advisor of the Tan Sri Muhyiddin Charity Golf (TSMCG) and also a trustee of MyKasih (Charity) Foundation and Vijayaratnam Foundation.

Currently, Tan Sri Dato' Seri Megat Najmuddin is the Chairman of Asian Pac Holdings Berhad. He is also a Director of Malaysia Land Ventures Bhd and QNET (M) Sdn Bhd.

He also served as a Non-Executive Independent Director of PETRONAS from April 2010 until April 2017. He was also a long time Chairman of MajuPerak Holdings Berhad, Omesti Berhad and Tradewinds Corporation Berhad as well as a Director of ICT Zone Ventures Bhd.

In SEG International Bhd, Tan Sri Dato' Seri Megat Najmuddin also serves as the Chairman of the Nominating and Remuneration Committees and has attended all five Board meetings held during the year.

He has no family relationship with any director and/or major shareholder of the Company. He does not have any conflict of interest with the Company, other than those disclosed in the accompanying financial statements, if any, and has no conviction of offences within the past five years other than traffic offences, if any.

Corporate Review

DIRECTORS'
PROFILESTAN SRI CLEMENT
HII CHII KOK**Position**

Group Managing Director

Nationality

Malaysian

Gender

Male

Tan Sri Clement Hii Chii Kok was appointed to the Board on 3 September 2001 as an Executive Director of the Company and subsequently assumed the position of Chief Executive Officer on 10 October 2001. In January 2009, Tan Sri Clement Hii was redesignated as the Group Managing Director.

Tan Sri Clement Hii, 62, is a member of the Remuneration Committee, Executive Committee and Long Term Incentive Plan Committee of the Company.

He graduated with a Bachelor of Laws (Hons) degree from the United Kingdom. He was conferred honorary doctorate degrees by the University of Sunderland, University of Southern Queensland and his alma mater, the University of Wolverhampton.

He was the Executive Deputy Chairman of Star Publications (M) Bhd for two years, until the end of December 2010. He was also a Non-Independent Non-Executive Director of SYF Resources Berhad from June 2012 to April 2014. Currently, Tan Sri Clement Hii is also the Executive Chairman of HCK Capital Group Bhd. He also holds positions in numerous private limited companies and charitable foundations, including Yayasan Hiichiikok.

Tan Sri Clement Hii has attended all the five Board meetings held during the year ended 31 December 2019.

He has no family relationship with any director and/or major shareholder of the Company. He does not have any conflict of interest with the Company, other than those disclosed in the accompanying financial statements, if any, and has no conviction for offences within the past five years other than traffic offences, if any.

Corporate Review

DIRECTORS'
PROFILES

HEW MOI LAN

Position

Executive Director/Chief Executive Officer

Nationality

Malaysian

Gender

Female

Hew Moi Lan was appointed to the Board on 20 April 2010.

Hew Moi Lan, 59, is a member of the Risk Management Committee and Executive Committee of the Company.

She is a fellow member of The Chartered Institute of Management Accountants, United Kingdom and a Chartered Accountant with the Malaysian Institute of Accountants. In 2005, she attained her Master of Business Degree from University of Newcastle, Australia.

Moi Lan was appointed as the Chief Operating Officer of the Group on 27 February 2009 and assumed her responsibility as Chief Executive Officer of the Group on 1 January 2012. Prior to that, she was the Vice President of Operations and the Principal of SEGi College Kuala Lumpur, one of the core subsidiary companies of the Group.

Her tenure with the Group dates back to 1986 when she joined Systematic Business Training Centre, now known as SEGi College Kuala Lumpur. With more than 30 years of experience in the education industry, Moi Lan has brought an immense wealth of experience and knowledge into the running of the Group.

Moi Lan was a Board member for Perbadanan Tabung Pembangunan Kemahiran (PTPK), Ministry of Human Resources from 2009 to 2015. In March 2013, Moi Lan was honoured with a Leadership in Education & Training Excellence Award at the Global Leadership Awards, 2013. In June 2014, Moi Lan garnered an award for her contribution to the Human Resources Community at the Asia HRD Awards.

Moi Lan has participated in all the five Board meetings held during the year ended 31 December 2019 and does not hold any other directorships in public companies.

She has no family relationships with any director and/or major shareholder of the Company. She does not have any conflict of interest with the Company, other than those disclosed in the accompanying financial statements, if any, and has no conviction for offences within the past five years other than traffic offences, if any.

Corporate Review

DIRECTORS'
PROFILESNICHOLAS RUPERT
HEYLETT BLOY**Position**

Non-Independent Non-Executive Director

Nationality

British

Gender

Male

Nicholas Bloy was appointed to the Board on 2 April 2012. Nicholas Bloy, 58, is a member of the Remuneration Committee. He holds a BA Hons degree from University College London, and an MBA from INSEAD, France.

Nicholas Bloy is one of the three founders of Navis Capital Partners ("Navis"). He is currently the Managing Partner of Navis Asia Funds. At Navis, he leads investment teams in making, monitoring and exiting investments. Nicholas Bloy sits on Navis Investment Committee and the boards and/or Executive Committees of several Navis portfolio companies, and is responsible for fundraising. He also sits on the International Advisory Council of CIMB, one of Southeast Asia's largest banking groups.

Prior to co-founding Navis, Nicholas Bloy was a partner with The Boston Consulting Group Asia from 1989 to 1999 after spending three years with Bain & Co. in London. He does not hold any other directorship in public companies.

Nicholas Bloy is the major shareholder of the Company by virtue of his interest in Pinnacle Heritage Solutions Sdn Bhd pursuant to Section 8(4) of the Companies Act 2016.

Nicholas Bloy attended three Board meetings during the year ended 31 December 2019.

Save as disclosed above, he does not have any family relationships with any director and/or major shareholder of the Company. He does not have any conflict of interest with the Company, other than those disclosed in the accompanying financial statements, if any, and has no conviction of any offences within the past five years other than traffic offences, if any.

Corporate Review

DIRECTORS'
PROFILES
**DATO' SERI MOHAMED
AZAHARI BIN
MOHAMED KAMIL**
Position

Independent Non-Executive Director

Nationality

Malaysian

Gender

Male

Dato' Seri Mohamed Azahari was appointed to the Board on 24 May 2016 as an Executive Director and was re-designated as Non-Independent Non-Executive Director on 15 July 2017 after his resignation as Group President. On 22 August 2019, Dato' Seri Mohamed Azahari was further re-designated as Independent Non-Executive Director.

Dato' Seri Mohamed Azahari, 61, is a member of the Risk Management Committee and Executive Committee of the Company.

A Chartered Banker of the Asian Institute of Chartered Bankers as well as a Chartered Professional in Islamic Finance and has had a distinguished career in the financial services and educational sectors, helming senior management posts in various private and public organisations, including Malaysian Industrial Development Finance Berhad, Permodalan Nasional Berhad Group, Amanah Raya Group, Asian Finance Bank Berhad and currently as Non-Independent Non-Executive Director of QSR Brands (M) Holdings Bhd (where he was the Group Managing Director prior to that) and KPJ Healthcare Berhad. Dato' Seri Mohamed Azahari is also a Board member of Johor Corporation's subsidiary companies and Larkin Sentral Property Bhd.

He is currently a Board member of Universiti Sultan Zainal Abidin (UniSZA). He is an Adjunct Professor of the International Islamic University of Malaysia (IIUM). He was also appointed by the

Ministry of Higher Education for AlxCHANGE: CEO @ Faculty Programme 1.0 "Learn from the Pros", Universiti Teknologi MARA (UITM), Industry Advisory Panel for Management and Humanities Program for University Technology Petronas (UTP) as well as Industry Advisor for Politeknik Sultan Ahmad Shah (POLISAS).

He holds a Bachelor of Business Administration (Finance) from Western Michigan University and a Master of Business Administration (Finance) from Central Michigan University. He was awarded Honorary Degree of Doctor of Management (Hon.D.MGT) by University Sultan Zainal Abidin in 2019. His academic qualifications include executive leadership programmes at Harvard, Wharton, Berkeley, USA and Cambridge, UK.

Besides the above mentioned, he is the Chairman of the Crescent Wealth International Advisory Board Malaysia, a wholly owned subsidiary of the Crescent Funds Australia Limited.

Dato' Seri Mohamed Azahari has attended all the five Board meetings held during the year ended 31 December 2019.

He has no family relationship with any director and/or major shareholder of the Company. He does not have any conflict of interest with the Company, other than those disclosed in the accompanying financial statements and has no conviction for offences within the past five years other than traffic offences, if any.

Corporate Review

DIRECTORS'
PROFILES
**DATO' AMOS
SIEW BOON YEONG**
Position

Independent Non-Executive Director

Nationality

Malaysian

Gender

Male

Dato' Amos Siew was appointed to the Board on 2 February 2001.

Dato' Amos Siew, 62, qualified as a Certified Public Accountant in 1984 and is currently a member of the Malaysian Institute of Certified Public Accountants, a Chartered Accountant with the Malaysian Institute of Accountants and an associate member of the Chartered Tax Institute of Malaysia.

He started his auditing career and professional training with the accounting firm Coopers & Lybrand in 1978 before establishing his own practice in 1988. He is currently the managing partner of the public accounting firm Messrs. Siew Boon Yeong & Associates. He has vast experience in auditing, tax planning, corporate finance and financial planning. He was also involved in numerous assignments on mergers and acquisitions, debt restructuring and liquidation. He is also an Independent Non-Executive Director of EcoFirst Consolidated Bhd.

He is the Chairman of both the Audit Committee and the Risk Management Committee of the Company.

Dato' Amos Siew has attended all the five Board meetings held during the year ended 31 December 2019.

He has no family relationship with any other Director and/or major shareholder of the Company. He does not have any conflict of interest with the Company, other than those disclosed in the accompanying financial statements, if any, and has no convictions for offences within the past five years other than traffic offences, if any.

Corporate Review

DIRECTORS'
PROFILES

DATO' GOH LENG CHUA

Position

Independent Non-Executive Director

Nationality

Malaysian

Gender

Male

Dato' Goh was appointed to the Board on 20 April 2010.

Dato' Goh, 71, is a member of the Audit Committee and Nominating Committee of the Company. He obtained his Bachelor of Laws (Hons) Degree from Victoria University of Wellington, New Zealand in 1975 and thereafter in 1977, he obtained his Master of Laws. He also holds a Diploma of Environmental Management from the University of Auckland, New Zealand specialising in Environmental Law and Policy, Resource Management Policy and Strategy and Waste Management.

Dato' Goh started his professional career as Legal Practitioner in 1976 and became the Councillor of KMC/MBKS in 1981. He is the Business Advisor in GLC Capital Sdn Bhd and Agritech (Sarawak) Sdn Bhd, a research and development company in the adoption of hybrid rice seed production in Sarawak. He also sits as a Board Member of Sarawak Biodiversity Council (SBC) from 2019. He does not hold any other directorships in public companies.

He has extensive experience in various areas of practice including estate planning, asset-based financing, commercial law, natural resources and utilities and housing project development/management.

Dato' Goh has attended all the five Board meetings held during the year ended 31 December 2019.

He has no family relationships with any director and/or major shareholder of the Company. He does not have any conflict of interest with the Company, other than those disclosed in the accompanying financial statements, if any, and has no convictions for offences within the past five years other than traffic offences, if any.

Corporate Review

DIRECTORS'
PROFILES

EDWIN FUA CHYE JIN

Position

Non-Independent Non-Executive Director

Nationality

Malaysian

Gender

Male

Edwin Fua was appointed to the Board on 26 February 2015.

Edwin Fua, 40, is a Partner and an Investment Committee member of Navis Asia Funds ("Navis"). He joined Navis in 2006 and was promoted to become a partner in 2015. In the last 14 years, he has been involved in evaluating investments across South East Asia including Malaysia, Thailand, Indonesia, Philippines, India and Australia. He has investment experience that spans across the consumer, retail, manufacturing, education, healthcare and the retirement sectors and he also sits on and works closely with the Board of Directors and Executive Committees of several Navis portfolio companies.

Prior to joining Navis, Edwin Fua was involved in investment research, financial analysis and auditing with JP Morgan Chase & Co. and in PricewaterhouseCoopers. Edwin Fua was raised in Malaysia and educated in Malaysia and Australia. He holds a Bachelor of Commerce (Accounting & Finance) from Monash University, is a qualified accountant with the Malaysian Institute of Accountants and was previously a Chartered Financial Analyst charterholder.

Edwin Fua is the member of the Audit Committee, Nominating Committee, Risk Management Committee, Executive Committee and Long Term Incentive Plan Committee of the Company. He was also the Chairman of Sustainability Committee. He has just relinquished the chairmanship, as he was tasked to lead the ABAC Compliance Committee to implement the compliance framework for the Group. He does not hold any other directorships in public companies. He has attended all the five Board meetings held during the year ended 31 December 2019.

He does not have any family relationships with any director and/or major shareholder of the Company. He does not have any conflict of interest with the Company, other than those disclosed in the accompanying financial statements, if any, and has no conviction of any offences within the past five years other than traffic offences, if any.

Corporate Review

SENIOR MANAGEMENT

Tan Sri Clement Hii Chii Kok

Group Managing Director

Hew Moi LanExecutive Director /
Group Chief Executive Officer**Cheryl Chong Poh Yee**

Group Chief Financial Officer

Dr. Lisa Tan Saw PohChief Executive Officer,
SEGi Group of Colleges

Corporate Review

SENIOR
MANAGEMENT**Tan Sri Clement Hii Chii Kok**

Group Managing Director
Male, Malaysian

The profile of Tan Sri Clement Hii Chii Kok is set out in the Directors' Profiles on page 7 in this annual report.

**Hew Moi Lan**

Executive Director/
Group Chief Executive Officer
Female, Malaysian

The profile of Hew Moi Lan is set out in the Directors' Profiles on page 8 in this annual report.

**Cheryl Chong Poh Yee**

Group Chief Financial Officer
Female, Malaysian

Cheryl Chong, 52, joined the Group in 2000 as Financial Controller and has more than 30 years of experience in the fields of accountancy, financial services and corporate services. She was re-designated on 1 July 2014 as Group Chief Financial Officer of the Company. Prior to joining the Group, Cheryl worked for a main board public listed company in Malaysia as the Financial Controller and in one of the top international accounting firms. She is a Certified Public Accountant with the Malaysian Institute of Certified Public Accountants, a Chartered Accountant with the Malaysian Institute of Accountants and a Certified Financial Planner. She also holds a Master of Business Administration (International Business) from University of Southern Queensland, Australia.

Cheryl Chong does not hold any directorship in public companies and listed issuers. She has no family relationship with any director and/or major shareholder of the Company. She has not entered into any transaction, whether directly or indirectly, which has a conflict of interest with the Company, other than those disclosed in the accompanying financial statements, and has no conviction of offences within the past five years other than traffic offences, if any.

**Dr. Lisa Tan Saw Poh**

Chief Executive Officer, SEGi Group of Colleges
Female, Malaysian

Dr. Lisa Tan, 65, joined the Group in 2007 and assumed her position in 2018 as Chief Executive Officer, SEGi Group of Colleges. Currently, she is also the Senior Principal of SEGi College Subang Jaya. Dr. Lisa Tan, an educator and an advocate for life-long learning, holds a DBA from the University of South Australia and an MBA from the University of Bath, UK. She obtained a Diploma in Education from the National University of Singapore and a B.Sc (Hons) from the University of London.

Dr. Lisa Tan has contributed her expertise to the Malaysian private institutions of higher learning for more than 30 years. Her knowledge and experience have led SEGi College Subang Jaya to achieve the highly coveted MyQuest 6 Stars rating 3 times. In the latest evaluation exercise

(2016/2017), the College achieved 6 stars in 9 categories, a record not achieved by any college in Malaysia. The success of the College in obtaining the latest ISO9001:2015 certification is also a testament to her passion towards quality tertiary education.

Dr. Lisa Tan does not hold any directorship in public companies and listed issuers. She has no family relationship with any director and/or major shareholder of the Company. She has not entered into any transaction, whether directly or indirectly, which has a conflict of interest with the Company, other than those disclosed in the accompanying financial statements, if any, and has no conviction of offences within the past five years other than traffic offences, if any.

Corporate Review

CORPORATE HEADS

Lilaine Lee Sook Mun

Vice President,
HR Strategy,
Group Human Resources Management

Doreen Ong Lee Aei

Vice President,
HR Operations,
Group Human Resources Management

Shaliza Binti Sabtu

Vice President,
Operations and Business Development,
SEGi Group of Colleges

Jade Lim Yuen Har

Director, Internal Audit

Adeline P'ng Aih Teang

Director, Group Legal Service

Hew Ling Sze

Company Secretary



Corporate Review

CORPORATE
HEADS**Elaine Chegne Peck Oon**

Senior Director, Group Finance

Jelaine Teo Sai WahSenior Director, Procurement
& Quality Assurance**Ng Kim Leng**Senior Director, Group Corporate
Finance & Reporting**Daniel Lim Ghim Khuan**Head, Group Technology
& Digital Development**Helena Suit Lai Yoong**

Head, Group Marketing



Corporate Review

CORPORATE
HEADS**Lilaine Lee Sook Mun**

Vice President,
HR Strategy,
Group Human Resources Management

Lilaine Lee obtained her Master of Business Administration from Oxford Brookes University, UK, in 2000. She also holds a Diploma in Human Resource Management (DIHRM) from Malaysian Institute of Human Resources Management (MIHRM), Diploma in Executive Secretaryship (DES) from Stamford and she is a certified Human Resource Auditor from Open University Malaysia in 2011. She has exposure in both PLC and MNC companies with diversified industries and has been in the HR field and managerial position since 1993. Prior to joining SEGi, she held a position as the Head of HR for SEA region in a China MNC health care company in Tianjin. Her major focus is talent management for SEA region with the KPI to achieve localisation within 3 years. She has been part of SEGi Group since July 2007.

**Doreen Ong Lee Aei**

Vice President,
HR Operations,
Group Human Resources Management

Doreen Ong joined the Group in 2004 and is a Human Resources Generalist with more than 25 years of experience working in managerial positions.

Doreen Ong graduated from University of Malaya with a Bachelor in Social Sciences majoring in Malay Studies and Economics. She also holds a Master of Business Administration from University of East London majoring in Human Resource Management, a Diploma in Personnel Management from Malaysian Institute of Human Resources Management, and is a qualified Occupational Safety and Health Officer. Over the course of her extensive 30 years of experience, she has worked in all areas of Human Resource Management and Development specialising in Recruitment, Disciplinary and Industrial Relations, Compensation & Benefits, Policy & Procedures, and has vast experience working in unionised environments across several industries including manufacturing, retail, property development and education.

**Shaliza Binti Sabtu**

Vice President,
Operations and Business Development,
SEGi Group of Colleges

Shaliza graduated with a Bachelor of Science in Electronics Engineering from University of Saitama, Japan and thereafter obtained her MBA (Entrepreneurship) from University of Bath, UK. Shaliza has 30 years of professional corporate experience in Strategic Planning and Management. She has worked across cross-functional areas from engineering, investment, operations and finance in various industries; manufacturing, venture capital and education. She also brings with her 5 years' business coaching/consulting practice. She joined SEGi Group of Colleges in 2019 as Vice President of Operations and Business Development.

Corporate Review

CORPORATE
HEADS**Elaine Chegne Peck Oon**

Senior Director,
Group Finance

Elaine Chegne is a Chartered Accountant with the Malaysian Institute of Accountants and a Fellow Member of the Association of Chartered Certified Accountants. She has experience in corporate finance, tax, secretarial and legal matters as well as business operations.

**Jelaine Teo Sai Wah**

Senior Director,
Procurement & Quality Assurance

Jelaine Teo is certified with The Institute of Chartered Secretaries and Administrators. She has gained extensive experience in cost planning, procurement, facility management, and property management while she was attached to a public listed company involved in property development. She joined SEGi in 2001, and has more than 20 years of involvement in property and procurement.

**Ng Kim Leng**

Senior Director,
Group Corporate Finance & Reporting

Kim Leng attained his Bachelor of Accounting from University Utara Malaysia. He is a Chartered Accountant with the Malaysian Institute of Accountants. His professional experience includes but is not limited to audit, taxation, corporate and management consultancy and the accounting profession. He was the Head of Finance and Operations of an engineering and construction company prior to joining SEGi.

**Jade Lim Yuen Har**

Director,
Internal Audit

Jade Lim obtained her Bachelor of Science in Accounting and Finance from the University of London (External Programme) in 2002. She is also a professional member of the Association of Chartered Certified Accountants (ACCA) and The Institute of Internal Auditors Malaysia (CMIIA). Prior to joining SEGi, Jade worked in both PLC and MNC companies with diversified businesses. She has over 17 years of experience in internal audit and risk management and is currently leading the Internal Audit Department.

**Hew Ling Sze**

Company Secretary

Ling Sze was admitted as an Associate of The Institute of Chartered Secretaries and Administrators in 1996. In 1997, she graduated with a Master of Business Administration majoring in International Investment from Universiti Kebangsaan Malaysia. She led the Corporate Affairs Department of a main market listed company and gained exposure in corporate planning. She has more than 20 years of experience in corporate, management consultancy and secretarial services.

Corporate Review

CORPORATE
HEADS**Adeline P'ng Aih Teang**

Director,
Group Legal Service

Adeline, with an extensive legal experience of around 20 years post-qualification in various practice areas, she graduated with a Bachelor of Laws (Hons) degree from the University of London, holds a Certificate of Legal Practice (book price winner for Evidence in year 2000) and Master of Business Administration. Prior to joining SEGi, she was in active legal practice, beginning her career in litigation and dispute resolution, then joined M/s Zul Rafique & Partners' corporate / commercial practice group where she dealt with matters largely involving corporate, commercial, banking, finance and conveyancing areas of practice.

**Daniel Lim Ghim Khuan**

Head,
Group Technology & Digital Development

Daniel Lim obtained his Bachelor of Computer Science with Honors from Universiti Sains Malaysia in 2002. He has over 17 years of experience in IT Management working in the area of Shared Services environment where he was exposed in the space of Strategic Planning, Budget Preparations, and Stakeholders / Vendors Management.

With vast experiences in ITIL Service Management processes, Software Development and Database knowledge in J2EE & Oracle, he has held key role in Service Operations, Service Transition and Design. Prior to joining SEGi, Daniel Lim worked in the banking sector, and held managerial roles in IT operations and ICT infrastructure in GLC and senior manager position in an MNC company.

**Helena Suit Lai Yoong**

Head,
Group Marketing

Helena joined SEGi as the Head of Marketing, bringing with her more than 17 years of strategic marketing experience to the company. Her professional expertise includes developing marketing plan, marketing communication, advertising and promotion, event management, corporate and product branding, social media and digital marketing, market research and merchandising.

Helena holds a Master of Communication majoring in Integrated Marketing Communication from Universiti Sains Malaysia in 2015. Prior to joining SEGi, she has extensive experience in diversified industries ranging from scientific to marketing and consulting agency, and building materials with the exposure to both local and MNC companies.

Corporate Review

KEY UNIVERSITY COUNCIL MEMBERS

**YAM Tan Sri Dato ' Seri
Syed Anwar Jamalullail**

Chancellor

**Professor Dr. Azrin
Esmady Ariffin**Deputy Vice Chancellor;
Student Affairs &
Dean, Faculty of Optometry
and Vision Sciences,
SEGi University**Dato ' Pahamin A. Rajab**

Chairman of Board of Governors

Norman Chu Su JiunDeputy Vice Chancellor
(Finance & Corporate
Development),
SEGi University
&
Principal,
SEGi College Kota Damansara**Professor Dr. Patrick
Kee Peng Kong**

Vice Chancellor, SEGi University

Dr. Doris Pamela AlexiusDeputy Vice Chancellor
(Academic),
SEGi University

Corporate Review

KEY UNIVERSITY
COUNCIL MEMBERS

**YAM Tan Sri Dato' Seri
Syed Anwar Jamalullail**

Chancellor

Tan Sri Syed Anwar Jamalullail commenced his career with Malaysian Airlines Systems Berhad in 1975 as a Financial Accountant, before moving on to hold senior positions in various companies. His last positions was as Group Managing Director of Amanah Capital Partners Berhad. He is the former Chairman of the Lembaga Tabung Haji Investment Panel. Tan Sri Syed Anwar was also the former Chairman of Cahya Mata Sarawak, Malaysia Airports Holdings Berhad, Media Prima Berhad, MRCB Berhad, DRB-Hicom Berhad, EON Bank Berhad, Uni Asia Life Assurance Berhad, Uni Asia General Insurance Berhad and the Executive Chairman of Realmild

(M) Sdn Bhd and Radicare (M) Sdn Bhd. He was also formerly an independent director of Maxis Communications Berhad and Bangkok Bank Berhad.

Currently, Tan Sri Syed Anwar is the Chairman of SP Setia Berhad, Nestle (M) Berhad and Lembaga Zakat Selangor.

Tan Sri Syed Anwar holds a Bachelor of Arts degree in Accounting from Macquarie University in Sydney, Australia, having qualified in 1974. He is also a Chartered Accountant and a Certified Practising Account (Australia).



Dato' Pahamin A. Rajab
Chairman of Board of Governors

Dato' Pahamin A. Rajab, an Advocate and Solicitor of the High Court of Malaya holds several tertiary qualifications. He obtained the Bachelor of Arts (Hons) in History majoring in International Relations from the University of Malaya in 1970; the Master of Arts in Public Policy and Administration majoring in Economic Development from the University of Wisconsin, Madison, United States of America in 1978, a Law Degree with Honours from the University of London in 1990, and a postgraduate Diploma in Syariah Law and Practice from the International Islamic University, Malaysia in 1994. In 2006, he was conferred the Honorary Doctor of Laws (honoris causa) by University of

Newcastle, and in 2011, Honorary Doctorate by the University of Greenwich. Dato' Pahamin has worked in several ministries and government agencies in Malaysia over a 30-year period. He was recognised internationally as an expert in intellectual property laws by the World Intellectual Property Organisation. In year 2000, he was awarded the prestigious Cyber Champion International Award by Business Software Alliance in Washington. He is a trustee of the Perdana Global Peace Foundation as well as Mahathir Chair of Global Peace at the International Islamic University of Malaysia. He is also an Honorary Rotarian of the Rotary Club of Greater Kuala Lumpur.



**Professor Dr. Patrick Kee
Peng Kong**
Vice Chancellor, SEGi University

Professor Dr. Patrick Kee, 60, joined the Group in 2012 and assumed his position as Vice Chancellor in 2016. He holds a Bachelor in Engineering (Industrial with 1st Class Honours) and earned a Doctor of Philosophy in Mechanical Engineering from University of Melbourne, Australia. With over 30 years of experience in academic and senior management positions in manufacturing and education industry, Professor Dr. Patrick Kee has received various honours and grants for his research and has published his findings in reputable technical publications, journals and reports locally and internationally.

Professor Dr. Patrick Kee is also a Council Member of the Malaysian Association of Private Colleges and University (MAPCU) from 2019

to 2021. The Malaysian Qualifications Agency has appointed him to be the Council Member for the period 2019 to 2021 due to his vast experience in the higher education industry in Malaysia.

Professor Dr. Patrick Kee does not hold any directorship in public companies and listed issuers. He has no family relationship with any director and/or major shareholder of the Company. He has not entered into any transaction, whether directly or indirectly, which has a conflict of interest with the Company, other than those disclosed in the accompanying financial statements, if any, and has no conviction of offences within the past five years other than traffic offences, if any.

Corporate Review

KEY UNIVERSITY
COUNCIL MEMBERS**Professor Dr. Azrin Esmady Ariffin**

Deputy Vice Chancellor, Student Affairs & Dean, Faculty of Optometry and Vision Sciences, SEGi University

Professor Dr. Azrin Esmady Ariffin obtained his optometric qualification in 1984 from the University of New South Wales in Sydney, Australia and later earned a Doctorate in Clinical Optometry in 1993 from City, University of London.

Professor Azrin began his academic career at Universiti Kebangsaan Malaysia in 1985, spending 20 years as an academic there where he was also the Head of the Optometry Department at one point. Professor Azrin was the first-ever

to be appointed Professor of Optometry in Malaysia and he is also credited as the first Dean of an Optometry school in the country.

Professor Azrin is on the Malaysian Optical Council and various professional committees that deal with opto-political matters. He also sits on some special committees of the Malaysian Qualifications Agency and the Ministry of Education, on educational issues concerning University-Industry Liaison.

**Norman Chu Su Jiun**

Deputy Vice Chancellor (Finance & Corporate Development), SEGi University & Principal, SEGi College Kota Damansara

Norman Chu holds a Bachelor of Science and a Master of Science in Civil Engineering from Iowa State University, USA. Norman worked as a Civil Engineer in both the USA and Malaysia before joining SEGi in 2005 as a lecturer. He then became the Head of School, Registrar, Vice President of Operations at SEGi University, and Principal of SEGi College Kota Damansara, before assuming his current position in 2018. He is an Associate Member of the American Society

of Civil Engineering (ASCE) and a Graduate Member of the Board of Engineers Malaysia (BEM).

**Dr. Doris Pamela Alexius**

Deputy Vice Chancellor (Academic), SEGi University

Dr. Doris brings to her position broad and extensive experience in senior academic roles, most recently as Deputy Vice-Chancellor (Academic). As Deputy Vice-Chancellor (Academic), Dr. Doris is responsible for overseeing and planning the delivery of the University's programmes. Preserving the University's commitment to high-quality learning and teaching, leading initiatives aimed at student success and retention, and developing and implementing strategies aimed at increasing

quality assurance in the delivery of teaching programmes. She has extensive experience in leading change through curriculum innovation and staff development. She has chaired major University committees relating to teaching and learning, quality, and student success and retention. In 2018, Dr. Doris led the University to obtain the ISO 9001:2015 and ISO 14001:2015 certifications. In 2019, she led the University to obtain APEL-C certification. She has more than 30 years' experience as a tertiary educator.

Corporate Review

SENIOR ACADEMIC
MEMBERS**Professor Dr. Mohamad Raili Bin Suhaili**

Dean, Faculty of Medicine,
SEGi University

Dato' Dr. Ahmad Termizi Bin Zamzuri

Dean, Faculty of Dentistry,
SEGi University

**Associate Professor
Dr. Tey Kim Kuan**

Dean, Faculty of Pharmacy,
SEGi University

Wong Chee Kong

Registrar,
SEGi University

**Associate Professor
Dr. Mohammad
Firdaus Low Abdullah**

Head, Professional and
Continuing Education,
SEGi University

**Dr. Mahadevan A/L
Supramaniam**

Director, Research & Innovation
Management Centre,
SEGi University



Corporate Review

SENIOR ACADEMIC
MEMBERS**Dr. Lydia Foong Yoke Yean**

Dean, Faculty of Education and Languages,
SEGi University &
Local Director of Confucius Institute at
SEGi University

Dr. Sugumaran A/L Selladurai

Dean, Faculty of Business,
Social Sciences and
Hospitality Management,
SEGi University

Dr. Chia Chee Ming

Dean, Faculty of Engineering,
Built Environment and
Information Technology,
SEGi University

Dr. Chiong Kai Shing

Head of Centre for
Pre-University Studies,
SEGi University

**Associate Professor
Dr. Chong Wei Ying**

Dean, Graduate School of
Business and Centre for
Continuing Education



Corporate Review

SENIOR ACADEMIC
MEMBERS**Professor Dr. Mohamad Raili Bin Suhaili**

Dean, Faculty of Medicine,
SEGi University

Professor Dr. Mohamad Raili is a graduate of Universiti Malaya (MBBS and MPH). He is a Public Health Specialist who has served with the Ministry of Health for 26 years in different states and in various capacities. He dedicated a huge part of his career with the Ministry of Health in management and in the control and prevention of vector-borne diseases. He worked with the World Health Organization (WHO) as a consultant, on a part-time basis, in many countries in Africa, Asia and South America, from 2002 to 2012. His areas of consultancy were in Social Mobilisation, COMBI, Programme Evaluation and Outbreak Management. His academic career started with his appointment as a Professor in Public Health in UNIMAS in 2007 where he managed the Postgraduate Programme (MPH and DrPH) besides conducting classes for undergraduates. He has supervised several post-graduate students (for Masters and Doctoral) and served as an examiner as well. He left UNIMAS to join SEGi in May 2014. His area of expertise and interest includes management (general and programme-specific), outbreak management, health informatics, COMBI, HSR and GIS. He has published papers on dengue, legionella, leptospirosis, tobacco control and other topics.

**Dato' Dr. Ahmad Termizi Bin Zamzuri**

Dean, Faculty of Dentistry,
SEGi University

Dato' Dr. Ahmad Termizi is a registered Dental Public Health Specialist and was appointed as Dean, Faculty of Dentistry (FOD) SEGi University in June 2020. He holds a Bachelor of Dental Surgery (Malaya), Master of Science in Dental Public Health (London), Diploma in Dental Public Health Royal College of Surgeons of England and Postgraduate Certificate in Medical Education (Dundee). He was formerly the Director of Children's Dental Centre & Training Institute, Ministry of Health Malaysia (Dental), Penang.

His other special interest is in health professional education. He was actively involved in training management, curriculum design and development, educational technologies and assessment methods. He sits in the Panel of Assessors for Malaysian Qualification Agency (MQA) since 2006 especially for the accreditation of Allied Health Personnel (Dental) programmes and was an elected member of the Malaysian Dental Council (MDC) from 2010-2013. Several of his research papers in oral health and medical education have been published in the local and international journals.

Dato' Dr. Termizi was the recipient of Fellowship of the International College of Continuing Dental Education (FICCDE) from APRO, World Dental Federation and a Fellow of the Academy of Dentistry International (FADI), International College of Dentist (ICD). He has received the PJK, DJN and Darjah Setia Pangkuan Negeri (DSPN) awards from the Penang Yang di Pertua Negeri.

**Associate Professor Dr. Tey Kim Kuan**

Dean, Faculty of Pharmacy,
SEGi University

Associate Professor Dr. Tey obtained her Bachelor in Pharmacy in 1991 from the University of Bradford, and her Doctor of Philosophy from the University of London. She carries more than 20 years' of experience under her belt as a pharmacist, working with various disciplines including hospital, community and industrial pharmacy, both in the UK and in Malaysia.

Prior to joining SEGi, she was attached to the International Medical University, holding positions as Head of Department and Programme Coordinator. She was a member of the Joint Technical Committee for the Pharmacy Board Malaysia, appointed by the Ministry of Health; and a member of the Technical Committee and Steering Committee on Environmental Scan Study on human capital issues within the Pharmaceutical Manufacturing Sector; an initiative by MIDA under the Eleventh Malaysia Plan, 2016-2020 (RMK11).

Associate Professor Dr. Tey is currently the EXCO member of the International Society for Pharmaceutical Engineering (ISPE) Malaysia, as well as the advisor for the ISPE Student Chapter of SEGi. She has conducted and supervised multidisciplinary research in various aspects of pharmacy practice and pharmacy education. From time to time, she is invited as a speaker and knowledge partner at both local and international conferences.

Corporate Review

SENIOR ACADEMIC
MEMBERS**Dr. Lydia Foong Yoke Yean**

Dean, Faculty of Education and Languages,
SEGi University &
Local Director of Confucius Institute at
SEGi University

Dr. Lydia Foong has been involved in Early Childhood Care and Education (ECCE) for over 29 years, both locally and in the UK, where she worked in various early childhood and tertiary settings. She holds a Montessori Early Childhood Diploma and a Montessori Primary Education Certificate from the UK, Bachelor in Education (Hons) from University of Greenwich, UK, as well as a Master of Educational Management and Doctor of Philosophy in Education from University of Malaya. She is actively involved in research projects related to early childhood education policy and practice, teacher training and reflective practice.

**Dr. Sugumaran A/L Selladurai**

Dean, Faculty of Business, Social Sciences
and Hospitality Management,
SEGi University

Dr. Sugumaran attained his Doctorate in Business Administration from Universiti Utara Malaysia and Master of Business Administration major in Marketing Management from University of Wales, UK and Bachelor of Accountancy from University of Bolton, UK.

He has more than 22 years of experience in the education industry, which includes regulatory, QA/QC, budgeting, product development, operation, franchise collaboration, online learning and overall management. He plays a pivotal role in transforming the largest Faculty of Business, Accounting and Management into the most profitable unit in SEGi University & Colleges. Apart from his leadership role at the faculty, he is also involved in research and development, focusing on the fields of Strategic Planning, Corporate Social Reporting and Active Teaching and Learning. His research articles have been published in the Journal of International Business and Economics (SCOPUS).

**Dr. Chia Chee Ming**

Dean, Faculty of Engineering,
Built Environment and Information Technology,
SEGi University

Dr. Chia Chee Ming started his career at SEGi University and has been lecturing since 2009, specialising in Applied Mechanics. He is now holding the position of Dean at the Faculty of Engineering, Built Environment and Information Technology, as well as the Chief Editor of SEGi Review: Engineering & Technological Advances from 2016 - 2018.

Dr. Chia obtained both his Bachelor in Mechanical Engineering (1st Class Honours) and Doctorate in Mechanical Engineering from the prestigious University of Sheffield in 2004 and 2008, respectively. His PhD study was funded by Rolls Royce and Dr. Chia Chee Ming was awarded the Overseas Research Scholarship (ORS) throughout his postgraduate study. Academics aside, he was appointed as Chairman (2015 & 2016) of 'Eishaddai Refugee Learning Centre', a non-profit NGO in collaboration with United Nations High Commissioner for Refugees (UNHCR) to provide schooling opportunities for refugee children in Klang. As a committee member of 'Beautiful Gate Foundation for the Disabled (Klang Centre)', he is also in charge of curriculum development for the differently-abled since 2015.

Corporate Review

SENIOR ACADEMIC
MEMBERS**Wong Chee Kong**

Registrar,
SEGi University

Chee Kong has been holding the Office of the Registrar in SEGi University since 2016. He first joined SEGi University in 2010 as the Head of the School of Information Technology. His 21 years of work experience in the education industry spans across diverse areas of teaching, training, education management and administration. He obtained his undergraduate and postgraduate qualifications in Computing from the University of Lincoln, UK. As a systems thinker, he is a firm believer in using system thinking approaches to productivity, cost-reduction and improvement of business processes.

**Associate Professor
Dr. Mohammad Firdaus
Low Abdullah**

Head, Professional and Continuing Education,
SEGi University

Associate Professor Dr. Firdaus holds a Doctorate in Human Communications and a Master of Science in Corporate Communications from Universiti Putra Malaysia (UPM), a Master of Economic, specialising in Economic Development & Planning and a Bachelor of Arts in Economics with honours from International Islamic University Malaysia (IIUM). He started his career in 1991 as the Assistant Director in the Rectors Office IIUM. In 1995, he joined Telekom Malaysia Berhad (TM) in the Corporate Sales Division. In 1997, he was assigned to Multimedia University (MMU) Malacca, a subsidiary Company of TM as the Director of Marketing Communication. He was a key member of MMU rebranding team, and was also key in developing MMU's corporate identity. From 1999 to 2012, Firdaus moved to Group Corporate Communications Division TM as the Assistant General Manager. He has vast experience in Internal and External Communications, Event and Exhibition Management (Local & International), Public Relations, Corporate & Creative Multimedia Publications, Media & Social Media Management, Corporate Responsibility Strategy and Stakeholder Management. In 2012, he was promoted to Chief Executive Officer of Multimedia College Sdn Bhd, a wholly owned subsidiary of MMU before assuming his position as the Dean of the Faculty of Communication & Creative Design in 2015 and now the Head of Professional and Continuing Education, SEGi University.

**Dr. Mahadevan A/L Supramaniam**

Director, Research &
Innovation Management Centre,
SEGi University

Dr. Mahadevan serves as the Director of Research & Innovation Management Centre of SEGi University. He provides leadership in developing a strategic R&D Blueprint for high impact research, drawing his expertise in R&D strategy, policy, funding and governance to deliver high-quality research and in parallel, heading the postgraduate by research programmes at SEGi University. He has many years of experience in both the academia and industry. Prior to joining SEGi University in 2015, Dr. Mahadevan has held multiple portfolios including Head of R&D at Taylor's University, Head of Research Commercialisation at Taylor's Consultancy Sdn Bhd, a commercial arm of Taylor's University, R&D Engineer at Xyratex, UK and Software Engineer at ON Semiconductor (formerly known as Motorola). Dr. Mahadevan's expertise lies in R&D development and policies, Enterprise Resource Planning, Business Process Management and Integrated Technologies for industries. He has shared most of his experiences on his expertise through public talks and has written many papers and books which has been published all over the world. Dr. Mahadevan holds a Doctor of Business Administration from the Twintech International University College of Technology Malaysia and a Master's Degree from University Malaya.

Corporate Review

SENIOR ACADEMIC
MEMBERS**Dr. Chiong Kai Shing**

Head of Centre for Pre-University Studies,
SEGi University

Dr. Chiong holds a first-class bachelor's degree in the field of Environmental Science from Universiti Putra Malaysia, a Master of Engineering in Safety, Health and Environment and a doctoral degree in the field of science, specifically sustainability science and engineering education from University of Malaya. She is also a certified trainer by Human Resource Development Fund (HRDF). She has been in the academic and training industries for more than 10 years. Her diverse roles include developing course content and training modules, leading academic programmes, dealing with accreditation bodies, lecturing and training. She has also been involved in a number of government projects including developing audit guidelines, monitoring systems, training for government officers and studies on research universities.

**Associate Professor
Dr. Chong Wei Ying**

Dean, Graduate School of Business and
Centre for Continuing Education

Associate Professor Dr. Chong Wei Ying oversees the academic development, financial planning, strategic planning, implementation, operations, and resource allocation for the Graduate School of Business and Centre for Continuing Education.

Dr. Chong, who was previously in the retail sector, has over 20 years of experience as a practitioner, educator and researcher and has extensive administrative experience in various areas including strategic positioning, customer engagement and programme development. Her research interest includes entrepreneurship, business process management, services marketing and individual financial behaviour.

Dr. Chong received her BSc in Management from the Southern Illinois University of Carbondale and PhD in Entrepreneurship from University of Malaya. She is also an Examination Board Committee Member of the Malaysian Financial Planning Council and a certified HRDF Trainer.

Corporate Review

PRINCIPALS, SEGi GROUP OF COLLEGES

Sri Jaiandran A/L Munusamy

Principal,
SEGi College Kuala Lumpur

Doreen D'orville

Principal,
SEGi College Sarawak

Cheah Teong Keat

Principal,
SEGi College Penang



Corporate Review

PRINCIPALS, SEGi GROUP OF COLLEGES



Sri Jaiandran A/L Munusamy

Principal,
SEGi College Kuala Lumpur

Sri Jaiandran was raised in Taiping, Perak and studied in S.M King Edward VII, Sri brings with him vast experience through his work. Sri has a strong background in Engineering, General Management, and Strategy & Planning, having worked with global universities from Australia, USA and UK. Sri has a Master of Science in Mechanical Engineering and Bachelor of Engineering in Mechanical Engineering from Universiti Sains Malaysia (USM). He started as a lecturer at PRIME College and then became Programme Leader, Head of Faculty, Head of

Academic-Operation and Deputy Principal of SEGi College Subang Jaya. During his tenure at SEGi College Subang Jaya, Sri worked extensively in redesigning and implementing trending undergraduate academic programmes, resulting in improved academic quality.



Doreen D'orville

Principal,
SEGi College Sarawak

Doreen D'orville holds a Master of Business Administration from the University of Southern Queensland and a Bachelor of Art (Hons) in Business Administration from a UK university. She is also a certified trainer and has conducted training for several multinational companies. She has over 26 years of experience in education in areas of administration, teaching and management. Doreen D'orville believes that students should undergo a holistic experience

that raises their aspirations, supports them to achieve their full potential and enables them to exceed their expectations. She brings a wealth of experience which ensures students receive the best possible support at the College.



Cheah Teong Keat

Principal,
SEGi College Penang

Teong Keat was formerly in the IT and manufacturing industry before his foray into the education line. Since then, he has been involved in lecturing, training and human capital development.

Some of his initiatives include setting up and running a human capital development business for a renowned education group and heading an educational institution which focuses on working adults and postgraduate courses.

His previous appointments include Senior Director of Post Graduate Studies for the INTI Education Group and Chief Operating Officer of MIM-INTI Management Institute. He holds a Bachelor in Business Administration from RMIT University, and a Master of Business Administration specialising in Information Technology Management from Maastricht School of Management. He is currently pursuing his Doctorate in Business Administration from Universiti Utara Malaysia.

MANAGEMENT DISCUSSION & ANALYSIS

Message from the

CHAIRMAN

On behalf of the Board of Directors, I hereby present to you the Annual Report and Audited Financial Statements of SEG International Bhd ("SEGi") and the Group for the year ended 31 December 2019.

Looking at the current uncertainties affecting the countries and companies at large, I wish to inform that the Board will ensure that our dedicated management team will remain calm and continue focusing on tackling these uncertainties while building on our competitive advantages to drive the Group forward.

**Tan Sri Dato' Seri Megat Najmuddin
Bin Dato' Seri Dr. Haji Megat Khas**
Independent Non-Executive Chairman



Business Review

MANAGEMENT
DISCUSSION & ANALYSIS**Market Outlook**

The financial year in review had witnessed a swift market shift especially with the advent of Industrial Revolution 4.0 or better known as IR4.0, which picks up from the digital transformation phase introduced in Industry 3.0.

Globally, IR4.0 appears to be a threat to the existing market which fuels the fear of job and income loss. Organisations that are slow to innovate are left behind as rapidly as the technology progresses, but in reality, the reported reduction or elimination of jobs involve manual and low-skilled jobs.

However, emerging technologies are not just changing business processes, it is also turning the world towards a tech-based economy with a greater focus towards automation, smart technologies, machine learning and data technology.

These advancements have been reshaping the global marketplace and creating new jobs in the process of business transformation. When businesses transform, it changes the job market, which in turn, changes the human capital's qualification requirements. This domino effect has also shifted today's education landscape.

As we usher in a new decade, tomorrow's industry will have a heightened requirement for highly skilled human capital. This grants the education sector a golden opportunity to hone talents with the right technical and personal competencies to keep them relevant and employable.

The opportunities are looking brighter for Malaysia despite major shifts in global economies. The government's National Policy on IR4.0 is expected to position Malaysia as the primary hub for high-technology industries, smart manufacturing, high-impact research and development (R&D) and high-value investments.

Moving forward, SEGi will be looking at sustainable business prospects in the direction of IR4.0 and play a greater role in the upskilling of talents as well as contribute towards greater nation-building efforts.

Financial Performance

2019 was a challenging year, with uncertainties in the global economy, coupled with the weak market sentiments locally.

Despite the challenging environment, I am pleased to report that the Group has registered a profit after tax of RM45.1 million for the financial year under review against RM42.1 million for the preceding financial year. The Group achieved a lower turnover of RM244.0 million compared to RM252.4 million for the preceding year due to lower student population for the financial year.

The Group continues to maintain a strong financial position with shareholders' funds at RM93.5 million and cash and bank balances of RM58.7 million, indicating the Group's capacity and financial strength to finance future growth.

I am confident that we are certainly on track to deliver a sustainable performance as we steer a steady course towards new heights of success.

Business Review

MANAGEMENT
DISCUSSION & ANALYSIS

Directors declared an interim single tier dividend amounting to

RM3 million

in respect of the financial year ended 31 December 2019.



Dividends

During the financial year under review, the Board of Directors declared an interim single-tier dividend of RM0.025 per ordinary share in respect of the financial year ended 31 December 2019. This interim single-tier dividend amounting to RM30,962,865 was paid on 12 December 2019.

The Group will strive to maintain a balance by providing its shareholders with sustainable cash returns from dividends while conserving adequate funds for capital expenditure to enhance future profitability.

Operational Review and Developments

SEGi is passionate about what we do, sparking enthusiasm and inspiring the curious young minds to achieve their goals and dream careers. We provide a high-quality and conducive environment for our current student population across five campuses.

Looking at the current development in digital learning, businesses, economies and our personal lives are rapidly being forced to change due to globalisation and technological advancements. These megatrends are transforming and redefining our lives with far-reaching impacts.

To prepare for the impending changes, SEGi has embarked on several high-impact programmes that will enhance the institution's standing in the marketplace through industry collaborations. As a result, SEGi is now a Centre of Excellence in Artificial Intelligence in collaboration with the National Applied Research and Development agency, MIMOS to develop relevant programmes and research projects that are in line with IR4.0. In addition, the Ministry of Education has endorsed a partnership between SEGi University and Universiti Sains Malaysia to serve as the "National Higher Education Research Institute". SEGi is the first private tertiary university to be selected for this public-private partnership to develop and integrate the IR4.0 Framework into the National Higher Education framework.

SEGi hit a significant milestone in the financial year in review with the successful organisation of the International Conference and Exhibition on IR4.0 known as MYINDUSTRIES2019 that discussed the theme of "Global Revolution in Business, Technology and Productivity". Launched by the then Prime Minister, Tun Dr. Mahathir Mohamad, MYINDUSTRIES2019 brought together stakeholders, government agencies, businesses, professionals and experts, and members of the academia from all over the world to meet and share their experiences, products, and services to roll out IR4.0 more effectively in Malaysia.

In the quest of preparing our students to be IR4.0-ready, relevant syllabi will be further enhanced and incorporated into various modules. SEGi will also develop hybrid skills for graduates that blend IR4.0 elements and soft skills to enhance graduates' marketability and make some subjects a requirement across all majors.

On behalf of the Board, I am delighted to report that the Board supports the new Section 17A of the Malaysian Anti-Corruption Commission (Amendment) Act 2018 ("MACC Act") and targets to launch the Anti-Bribery Anti-Corruption Policy in May 2020 in line with the MACC Act. The Board and Senior Management will ensure that SEGi, as a group, complies and adheres to the anti-bribery laws. The Board emphasised the importance of keeping the organisation free from corruption and highlighted that any violation or breach of the policies will be dealt with accordingly. Training programmes have been organised for the Board as well as the management and staff progressively.

Business Review

MANAGEMENT
DISCUSSION & ANALYSIS**Corporate Sustainability**

Sustainability has always been a part and parcel of SEGi's culture as we strive to achieve continual growth. The Group has actively integrated sustainability initiatives as part of our business operations.

One of the initiatives we have done during the year was on inclusivity where we have installed a chair stairlift unit at the Multipurpose Hall to enable wheelchair-bound students and/or parents and senior citizens to join us at all the events, functions and conferences. SEGi has also installed solar panels for sustainable energy consumption as part of our energy saving measure and environmental sustainability initiative.

The details of our sustainability initiatives are set out in our Sustainability Statement in this report.

Future Outlook and Way Forward

The Group foresees that the business environment will remain challenging given the economic uncertainties and the competitive environment it is in.

The year 2020 started with the Covid-19 outbreak that soon became a global pandemic. With the uncertainties arising from the expected prolonged effects of the pandemic, coupled with the plummeting oil prices, economists foresee a global recession in the making. The effects of the Covid-19 outbreak in Malaysia is felt both from the knock-on of the global slowdown and is further exacerbated by the Movement Control Order enforced by Malaysia from 18 March 2020.

Although SEGi abides by the movement restriction order, the restrictions do have an adverse effect on SEGi as it delays the arrival and enrolments of our international as well as our local students.

Nonetheless, the Group is taking active measures to ensure that its business achieves a moderate growth through intervention strategies such as virtual classes and virtual counselling and business continuity plan. The Group sees opportunities in the midst of this situation and will introduce innovative and new programme offerings to meet students and industry expectations.

Acknowledgements

On behalf of the Board, I wish to convey our appreciation to our valued shareholders, global partners, students, regulatory authorities, bankers and business associates for their continued support as we forge ahead to grow and achieve greater success. It is with your gracious support that we will continue to reach even greater heights.

A special thanks and gratitude also go to the management and staff for their commitment and dedication in delivering the desired results to the Group.

Last, but not least, I would like to take this opportunity to thank my fellow board members for their support and commitment. We look forward to fostering stronger links in the years to come.

**TAN SRI DATO' SERI MEGAT
NAJMUDDIN BIN DATO' SERI
DR. HAJI MEGAT KHAS**

Chairman

28 April 2020

MANAGEMENT
DISCUSSION & ANALYSIS

Message from the

CHANCELLOR

“As a higher education provider that’s well recognised for our research and teaching excellence, SEGi must also continue to revolutionise the market. We need to tap into efficient resources that will help us build intelligence and strengthen our position as the regional hub of excellence.”

**YAM Tan Sri Dato’ Seri Syed
Anwar Jamalullail**
Chancellor



Business Review

MANAGEMENT
DISCUSSION & ANALYSIS

SEGi has gone through a great deal of transformation since its establishment in 1977. From our humble beginnings as an institute that offered professional qualifications, we are now recognised as the premier hub of quality education.

Transformation has been our push factor all these years and it continues to shift and shape our future but I am proud to note that our programmes, ranging from foundation to postgraduate, are not only recognised locally but also globally thanks to our strong academic and corporate performance. More importantly, our graduates continue to be employable and globally marketable.

As the world's economies continue to shift towards technology and innovation, SEGi has taken bold steps in preparing ourselves for the Industrial Revolution 4.0 or IR4.0 to further solidify our graduates' futures.

With the rapidly changing economy, skills and knowledge also change with the times. In such circumstances, we have to continue evolving by upgrading our curricula to be at par with the industry needs and demands. We also need to enhance our future-proofing tools, also known as 21st century skills.

21st century skills play a great role in today's applied education system as we bear the responsibility of grooming graduates to think critically, and creatively and function flexibly so that they can communicate, innovate, collaborate and lead the modern-day market. These skills will continue to future-proof our graduates and create greater growth opportunities for them.

It is also important to remain agile in today's market so that we can turn every challenge into an opportunity. We must be creative and innovative so that our students can use their educational journey with SEGi as a launchpad for their success.

As a higher education provider that's well recognised for our research and teaching excellence, SEGi must also continue to revolutionise the market. We need to tap into efficient resources that will help us build intelligence and strengthen our position as the regional hub of excellence in the fields of business, health sciences, allied health, engineering, information and communication technology, education, hospitality and tourism, postgraduate studies and professional and continuing education.

Furthermore, our consortium of global partners from the United Kingdom and the United States, as well as our strong industry collaborations, lend prestige and credibility that will undoubtedly raise the marketability of our graduates.

In the coming year, SEGi will place a strong emphasis on industry relevance, career readiness and marketability to retain a strong global appeal. We are also implementing the necessary measures to improve our world ranking so that SEGi will be continuously recognised as the market leader in education.

Business Review

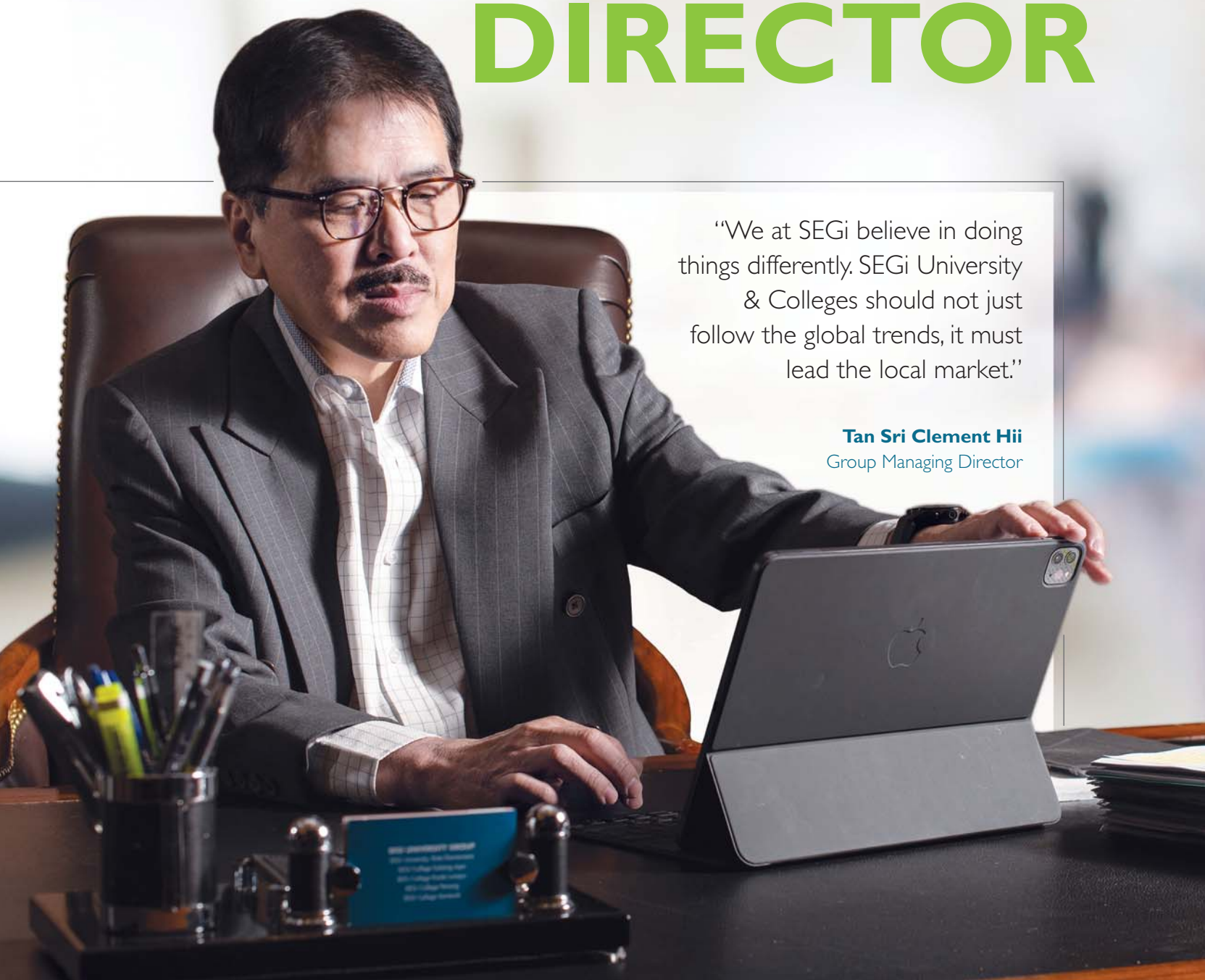
MANAGEMENT
DISCUSSION & ANALYSIS

Message from the

**GROUP
MANAGING
DIRECTOR**

“We at SEGi believe in doing things differently. SEGi University & Colleges should not just follow the global trends, it must lead the local market.”

Tan Sri Clement Hii
Group Managing Director



Business Review

MANAGEMENT
DISCUSSION & ANALYSIS

Over the years, SEGi has heavily invested in creating a rewarding pathway that goes beyond grooming holistic graduates for the market of tomorrow.

Industries globally have shifted their focus towards a technology-driven marketplace. This runs in tandem with emerging technologies that are reshaping the way we work, study, play and live. As one of the country's oldest and largest private higher learning institutions, we need to be attentive and sensitise ourselves to these changes as they have the power to transform the education landscape altogether.

A big opportunity that has knocked on our doors is the Industrial Revolution 4.0 (IR4.0). Its domino effects can be felt by every sector as it is rapidly transforming the world's economies. I am pleased to note that SEGi has taken the necessary measures to aggressively promote ourselves as the foremost institution that is geared Towards IR4.0

We at SEGi believe in doing things differently. SEGi University & Colleges should not just follow the global trends, it must lead the local market. In the past, we have pioneered many things like continuing professional education for adult learners and private early childhood teacher education. We have also established

SEGi as a Centre of Excellence in many focus areas such as Health Sciences, Technology & Innovation, Business & Accounting, Early Childhood Care and Education, Creative Arts & Design and Hospitality & Tourism.

Today, we are continuing this tradition of excellence by tapping into the IR4.0 territory with the establishment of the Centre of Excellence for Artificial Intelligence, which augurs well with the nation's shift towards technology research and development. SEGi is also among the first to introduce innovative programmes in cybersecurity and data science as well as a multitude of professional certifications in various fields including Information and Communication Technology, Education and Business.

That said, we will continue to strategise progressive plans to drive up our local student population and discover new markets to increase our international outreach. We will also continue to enhance our global linkages to foster growth and provide our students with a wholesome SEGi experience.

The year 2020 will see SEGi embarking on a major branding campaign that will raise the institution's name and garner a great deal of attention. The campaign will reflect our strategic direction in positioning SEGi as a primary higher education hub for industry-relevant talents and high-impact research and development, to make Malaysians more prepared for IR4.0.

It will be a challenging year ahead particularly with the Covid-19 and the impending world recession, but I have the utmost confidence that the SEGi brand will transform these challenges into opportunities. Our 43 years of excellence has taught us many things including resilience. SEGi will continue to raise the bar by innovating our programmes, processes and the SEGi experience as a whole.

we have about

20,000 students

in our **5 CAMPUSES** throughout Malaysia



OUR CORE: **SEGi** **PROGRAMMES**

As one of the largest and most established private higher learning institutions in Malaysia, SEGi University and Colleges is committed towards excellence in grooming the nation's human capital.

As enablers of tomorrow, we stand by our brand promise to provide a wholesome learning experience that brings out the best in our students who are at the very heart of SEGi.

The quality of the curricula we offer, our top-notch facilities, research-friendly environment, experienced academics and decades of educational excellence have placed SEGi in a primary position to produce future-ready graduates with the capacity to revolutionise the market.



Business Review

OUR CORE:
SEGi PROGRAMMES**MEDICINE**

SEGi offers the MBBS programme to prepare aspiring doctors for a challenging and rewarding career that covers the parameters of promotion, prevention, therapeutic and rehabilitative medicine. The Faculty of Medicine at SEGi University strives to produce top-notch medical professionals who are lifelong learners.

This is made possible through the diverse student and patient-centred teaching and learning methodologies. Our graduates go through comprehensive curriculum encompassing pre-clinical and clinical phases for five years. Within that period, students are also exposed to a wide array of personal and soft skills development, which shapes them into good communicators, thinkers, team players and leaders. We also groom students to be in tune with the latest technological advances in the field of medicine to ensure the community receives prompt, accurate and effective care in a holistic, professional and ethical manner.

Our undergraduate programme is fully accredited by the Malaysian Qualifications Agency (MQA) and the Malaysian Medical Council (MMC). It also brings students one step closer to excelling in the United States Medical Licensing Examination (USMLE).

BIOMEDICAL SCIENCE

The Biomedical Science programme is designed to produce highly trained skilled graduates to produce a desirable percentage of scientists and researchers in Malaysia. Our Biomedical Science graduates possess skills and talents in diagnostic, analytical, managerial and research competencies.

With the strategic learning methods and experiences adopted by SEGi University, graduates will be able to seek employment in various industries including pharmaceutical and cosmetic companies, hospitals, community health centres, biotechnology companies, biomedical research institutes, forensic laboratories, blood banks, and many more.

OUR CORE: SEGi PROGRAMMES

DENTISTRY

The Faculty of Dentistry at SEGi University places quality oral health education within the reach of willing minds and natural talents. We strive to be a premier higher education provider that empowers students through innovative technologies and student-centric learning techniques to produce top-notch dental practitioners who are knowledgeable and technically competent, socially responsible and responsive to the changing health needs of the community.

Our graduates are trained to function effectively and independently in a clinical setting and adhere to the highest standards of professional conduct and ethics. At the same time, they are also encouraged to continue their professional development through research and innovation.

SEGi's Faculty of Dentistry is well-equipped with a fully functioning dental clinic and many in-house dental professionals and auxiliaries. The SEGi Oral Health Centre is designed to meet industry standards and is monitored by various agencies. The faculty also has state-of-the-art teaching facilities to ensure that students are provided with the best possible hands-on training to develop their skills and aptitude. The programme has received full accreditation from the Malaysian Qualifications Agency (MQA) and graduates are fully registrable with the Malaysian Dental Council.

OPTOMETRY & VISION SCIENCES

SEGi is one of the few higher learning institutions to offer a well-recognised optometry programme in the country. Armed with the goal of producing general practitioners in eye care, the Faculty of Optometry and Vision Sciences has been proactive in providing comprehensive clinical exposure, business acumen training and personal development skills to equip students with industry-relevant skills.

Through the Bachelor of Optometry (Hons), students gain expertise in subjects relating to the identification and treatment of dysfunctions and disorders of vision, and the vision system. SEGi also places a strong emphasis on hands-on training within the campus clinic as well as private clinical and retail settings.

Further to this, various student and community engagement programmes enable them to develop valuable problem-solving, critical thinking, communication and leadership skills.

Our clinical system under the umbrella of SEGi EyeCare encompasses general optometric, specialty clinics and an optical dispensary, as it ensures effective learning and teaching for students. Throughout their studies, students also gain practical experience using the latest specialised equipment and are shaped to be lifelong learners so that they continue to be on the path of discovery.

SEGi's optometry undergraduate programme is fully recognised by the Malaysian Qualifications Agency and the Malaysian Optical Council. It is also in the World Council Optometry member list of recognised Optometry Schools in the Asia Pacific.



Business Review

OUR CORE:
SEGi PROGRAMMES**PHARMACY**

Pharmacy revolves around the development of therapeutic substances for disease treatment and prevention to protect and promote society's wellbeing. The scientific knowledge acquired through the study of pharmacy equips graduates with relevant skills to contribute effectively towards the development of the health care system.

The Faculty of Pharmacy at SEGi University has a core team of highly qualified, experienced, and passionate academic staff who are dedicated to the efficient delivery of the Bachelor of Pharmacy (Hons) programme. The curriculum is designed and taught in an integrated manner so students can achieve the relevant competencies in various disciplines of pharmacy.

Students also gain hands-on experience in different pharmacy settings throughout their four-year study, with built-in experiential placements in community pharmacy, hospital pharmacy, and the pharmaceutical industry.

The Faculty of Pharmacy also well-equipped with advanced laboratories that have high-tech and modern instruments. There are also clinical skills labs, a mock pharmacy, an aseptic unit and a medical museum. The programme is fully accredited by the Malaysian Qualifications Agency (MQA) and Pharmacy Board Malaysia (PBM).

ALLIED HEALTH SCIENCES

Allied health covers a wide range of professions in the field of nursing, safety and health, medical technology, environmental health and medical administration. The roles and responsibilities of allied health professionals may include but are not limited to, the identification, evaluation and prevention of injuries, disease and disorders.

The Allied Health Science programmes offered by SEGi Group of Colleges have intensive learning modules with a strong emphasis on procedural skills.

The curriculum guides students in evaluating patients' responses, evaluating work environmental safety standard, ensuring environmental health, performing medical laboratory tests and making appropriate decisions about treatments and planning safety and health control measures.

Students can enhance their learning experience by using the human patient simulators at our laboratories to replicate the patient care environment and conduct a variety of resuscitation scenarios. They are also exposed to hands-on sessions in our well-equipped industrial hygiene laboratory and medical laboratories which provide them with an immersive learning experience and prepares them for the workforce.

SEGi places an equal emphasis on students' interests to foster the development of soft skills as we try to shape them into lifelong learners.

In addition, we work closely with some of the most prestigious universities from the United Kingdom to develop a knowledge-rich and industry-relevant curricular for the degree programmes.

Business Review

OUR CORE: SEGi PROGRAMMES



ENGINEERING & THE BUILT ENVIRONMENT

The engineering field has been booming with great growth opportunities, regardless of its specialisation, which intensifies the need for a highly-skilled human capital in the relevant engineering disciplines.

The Faculty of Engineering and the Built Environment at SEGi focuses on a student-centred approach, allowing greater and better student-teacher interaction from Malaysia and our partner universities.

Students have access to work in advanced laboratories and workshops with essential tools to develop their engineering skills and are encouraged to take on impactful research or final-year projects that fuel their innovative and critical thinking skills. Such exposures are critical towards discovering sustainable solutions for the engineering sector.

Our programmes are delivered using applied methodologies and state-of-the-art engineering facilities. All our engineering programmes are fully accredited by the Board of Engineers Malaysia (BEM) which is a signatory to the Washington Accord, an international accreditation agreement for professional engineering academic degrees. The recognition indicates that SEGi graduates meet international academic standards to practice engineering at an international level.

As Malaysia is a signatory of the Washington Accord, it boosts our graduates' employability prospects across the globe as they can expand their careers in countries under the signatories.

Our Quantity Surveying degree is fully accredited by the Board of Quantity Surveyor Malaysia (BQSM) and the prestigious Royal Institution of Chartered Surveyors (RICS) from the UK. The recognition has allowed our graduates to practise worldwide as a qualified quantity surveyor, contract & cost administrator, procurement adviser and etc. The worldwide recognition and career prospect is attracting more and more international students, from both the science and art streams.

BUSINESS & ACCOUNTING

Business, Accounting and Management is SEGi's largest and most established cluster which caters to in-demand programmes to develop the global business leaders of tomorrow.

With industry-relevant and high-quality business education, students get to experience a variety of innovative learning methods including lectures, seminars, workshops, presentations and practical sessions that are delivered by our finest and dedicated teaching staff.

In line with our brand promise to provide a complete learning experience, SEGi works closely with reputable industry advisors to facilitate the transfer of knowledge and experience via industry engagement series, talks, seminars and through the Aspiring Entrepreneurs' Club, which connects SEGi and its students to the industry and vice versa.

SEGi has established a Centre of Excellence (CoE) in Business and Accounting to ensure a world-class tertiary education for our students. We also work closely with prestigious universities from the United Kingdom to develop a knowledge-rich and industry-relevant curriculum to produce highly marketable, competitive and industrious young talents.

Business Review

OUR CORE: SEGi PROGRAMMES

EDUCATION

Quality education is one of the Sustainable Development Goals (SDGs) adopted by the United Nations to ensure an inclusive and equitable education for all. Apart from grooming a generation of autonomous lifelong learners, SEGi trains future educators to be innovative problem-solvers and decision-makers.

SEGi offers a wide range of courses in the field of education, including specialisations in Early Childhood Care and Education (ECCE), Teaching English as a Second Language (TESL), Special Needs Education and Guidance and Counselling.

SEGi has been the trusted pioneer of ECCE programme among the private tertiary institutions and has been producing highly qualified ECCE educators and practitioners since 1998. We also championed the ECCE training under the purview of the Education National Key Economic Areas that was led by Pemandu in 2010.

Our students are presented with an in-depth exposure to a balanced, holistic and industry-relevant academic and skills development programme within and outside the classroom with the help of expert educationist with strong industry links.

They are also given regular training and internships to increase their professional competencies.

SEGi also collaborates closely with more than 100 registered schools and learning institutions that provide regular training and internships to increase students' professional competencies. This also presents graduates with a plethora of quality employment opportunities.



TECHNOLOGY & INNOVATION

Technology is reshaping many aspects of the world's economies and structures of governments and societies. In developing countries, governments, businesses and the public are harnessing the transformative power of technology to make public services more efficient, grow businesses and strengthen and expand social networks.

As technology and innovation hold the key to the future, the workforce must be equipped with the right skills to meet the ever-evolving challenges arising from emerging technologies.

The Technology and Innovation programmes at SEGi are designed to provide graduates with the opportunity to apply adaptive skills and knowledge in a field that is transforming constantly. Apart from highly recognised qualifications, students also have the opportunity to earn professional certifications from authorised bodies such as Huawei and EC Council.

SEGi University is also one of the first private tertiary institutions in Malaysia to offer a specialisation in cybersecurity allowing graduates to harness a wide range of skills that will fulfil the needs of the Information and Communication Technology industry, particularly with the advent of Industrial Revolution 4.0.

SEGi's technology-enabled environment such as digital classrooms and state-of-the-art computer labs also facilitate the teaching and learning process by creating a conducive environment that encourages self-directed learning.

Business Review

OUR CORE:
SEGi PROGRAMMES**HOSPITALITY & TOURISM**

The hospitality and tourism sector is always sprouting with new growth opportunities globally. As businesses and people around the world spend more money on leisure and services, the sector has become one of the largest and fastest creators of employment thus the need to train more qualified individuals who can deliver first-class services.

The Hospitality and Tourism programmes at SEGi are designed to equip students with industry-relevant skills and knowledge. The learning modules cover marketing, human resources, information management, planning and research, and many more and are constantly updated to meet the evolving needs of this versatile sector.

SEGi also partners with top national and multinational hotels to ensure our students get the best industry-relevant training that will prepare them for a rewarding career. Students also undergo intensive internships as part of the programme and have the option of completing their training with any of our affiliated partners, which gives our graduates an upper hand in terms of depth of exposure.

COMMUNICATION

The fast-paced digital world has pushed the world of communications into an exciting realm. Today's communicators act as business strategists who inspire change. They have a critical role in keeping their organisations abreast of global trends and at the same, generating and communicating the right messages that create value to the business and society.

SEGi aspires to create communicators who are trendsetters and highly competent in the fields of advertising, public relations, marketing, political and public affairs and every other platform that requires the touch of communication professionals.

Our dedicated faculty members are committed to helping students understand the science of communication and effective ways of applying them to derive targeted results. Students are guaranteed an in-depth knowledge of all aspects of communications including how technologies shape and govern the society.

Apart from working with industry-standard software, students also get access to our state-of-the-art facilities and are exposed to hands-on training and industry engagements that teach them how to evaluate communication challenges and produce pragmatic solutions for the industry.

CREATIVE ARTS & DESIGN

Armed with a strong academic reputation, SEGi's Creative Arts and Design programmes are designed to unleash your creative potential through a rich core curriculum within a world-class environment.

SEGi provides various industry-standard facilities and equipment which include a photography studio, music room, green room for production purposes, voice-over studio, broadcast studios and editing rooms that provide students with comprehensive hands-on training to prepare them for the workplace.

SEGi's dedicated faculty members also have close links with the industry and have served as jurors for fine art and design competitions locally and internationally.

Apart from training students to be lifelong learners, SEGi's student-centred teaching approach also fosters creative, innovative and critical thinking, problem-solving and decision-making skills.



Business Review

OUR CORE: SEGi PROGRAMMES

POSTGRADUATE STUDIES

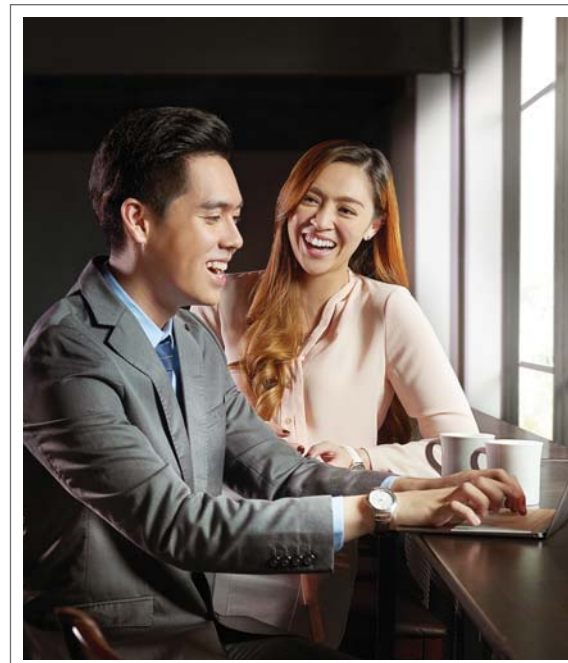
Postgraduate education has become a necessity as the global workplace becomes more competitive and complex. SEGi's postgraduate programmes not only attract top students but are of international standard. They are also flexibly designed to meet the needs of an ever-changing workforce.

Apart from providing an opportunity for career expansion, a postgraduate qualification also enhances one's prospects, which translates to better career growth and development which paves the way for individuals to become industry specialists.

Malaysia is shifting from a manufacturing economy to a service and technology-based economy, which requires a lot of innovative and skilled professionals who are creative, knowledgeable and specialised.

With SEGi, learners can now earn their master or doctoral degrees between 12 and 36 months depending on their pace. Our uniquely structured courses are carried out through a blended learning approach which is power-packed with industry-relevant modules, weekend or evening workshops and online learning facilities. Students also have the opportunity to gain international qualifications through our dual-award programmes.

Apart from that, SEGi University has been successfully awarded with Full Accreditation by Malaysian Qualification Agency (MQA) for most of the postgraduate programs such as PhD in Management, PhD in IT, PhD in Engineering, PhD in Education, MSc in Management, Master of Education, MSc in IT and MSc in Engineering. At SEGi University, we offer a range of world-class post graduate degrees designed to equip students with the transferrable skills needed for their career.



AMERICAN DEGREE PROGRAM (ADP)

SEGi has teamed up with some powerhouses of education to provide opportunities for students to obtain the valued American Degree Program (ADP). Students can customise their education pathway with flexible transfer arrangements or by completing the programme fully in Malaysia.

The ADP at SEGi is awarded by the reputable Troy University, a public university in the US, which holds many prestigious accreditations and memberships. SEGi is Troy's exclusive partner in Malaysia. Apart from a globalised curriculum, our students also get to experience American-style learning from visiting professors from the US.

They are also exposed to continuous learning through coursework and have the opportunity to choose from a wide variety of majors. The Bachelor of Science programme offers majors in Business Administration, Communication Arts and Psychology and minors in Psychology, Promotion, Global General Business and Communication Studies.

Business Review

OUR CORE: SEGi PROGRAMMES



FOUNDATION (PRE-UNIVERSITY)

SEGi's Pre-University or Foundation programmes are designed to equip students with the academic skills required to gain entry to a wide range of undergraduate programmes.

Our world-class Foundation programmes are recognised by various tertiary institutions in the United Kingdom, Australia, New Zealand and China. The pre-university assists in the transition from secondary studies to tertiary education.

Students are not only exposed to comprehensive theoretical classes and course works, but they are also prepared for higher studies and a smoother tertiary journey through various student engagement and enrichment programmes. Plus, SEGi has a well-connected network locally and internationally giving students access to global employment opportunities.

LAW

SEGi is the only higher education institution in East Malaysia which offers internationally recognised law programmes. These courses are ideal for students who wish to obtain a qualification of international standing en route to a successful career as a practising lawyer.

The Law Faculty offers Pearson Edexcel A-Levels (Arts), Diploma in Law and Bachelor of Laws (LLB). Our highly sought-after LLB is awarded by the University of London International Programmes (UK), and it offers the security of an internationally recognised 'Gold Standard' degree.

Graduates will join a distinguished group of solicitors, barristers and judges around the world who obtained their law degree through the University of London International Programmes.

Business Review

OUR CORE:
SEGi PROGRAMMES**PSYCHOLOGY**

Fraught with stigmas and challenges, mental health is one area of study with immense need and possibilities. It is also a critical career option as Malaysia requires more psychologists and counsellors to address the shortage of mental health practitioners in public, private and social health settings.

Psychology is a branch of health science that focuses on mental health counselling, intervention and wellbeing, addressing issues related to organisational effectiveness, education, public health, relationship, personal and professional developments, behavioural science and social empowerment.

Armed with a clear goal of producing exceptional mental health professionals, SEGi's psychology programmes comprehensively cover all the basics and beyond to groom future psychologists, therapists, counsellors, social workers, educators, trainers, and consultants.

Apart from home-grown diploma and international degree programmes that are done in collaboration with SEGi's reputable global partners from the US and the UK, SEGi has also designed a new comprehensive honours degree that provides a unique approach to mental health care through a flexibly-designed curriculum that cuts across various disciplines including clinical, educational, criminal and cross-cultural psychology.

As graduates of this programme, students will gain the required aptitude, personality and skills that can be applied for an illustrious career as a mental health professional in the fields of counselling, education, medical, business, management, marketing, human resources, research and training and development.



SEGiRISE
Platforms

SEGi PROFESSIONAL AND CONTINUING EDUCATION (PACE)

Lifelong learning is important especially with the ever-changing labour market demands. Adult learners are encouraged to pursue continuous learning as it helps in their career advancement.

SEGi understands the needs of working adults as they have a busy schedule and strive to balance work and family commitments. We created the Professional and Continuing Education programme (PACE) to provide equal opportunities to all to pursue their studies without having to compromise on existing commitments and responsibilities.

PACE is a consortium of global universities from the UK, US, Australia and Malaysia that offers a flexible study mode that best suits learners' schedules. Our blended learning approach enables learners to attend part-time or weekend classes, or opt for distance learning mode. Learners will be continuously connected to our academic team via our specially designed online platform known as Blackboard.

PACE provides more than just theoretical learning as there would be monthly workshops to maximise interactions, networking and learning. Our team of dedicated and experienced lecturers are also ever-ready to assist learners through their education journey whilst encouraging them to be self-reliant.



STRONG FOUNDATION : **SEGi** **CAMPUSES**

SEGi University Kota Damansara

This flagship campus is strategically located on a 10-acre site at Kota Damansara with the newly-built Kota Damansara MRT Station at our doorstep. The purpose-built campus has an academic library, research and recreational facilities, providing a complete learning experience for up to 12,000 students in this particular campus alone.

SEGi University provides affordable quality global education to school leavers and working adults in the field of Accounting, Finance and Business Management, Medicine, Dentistry, Optometry, Pharmacy, Biomedical Science, Engineering, Information Technology, Cybersecurity, Psychology, Hospitality & Tourism Management, Early Childhood Education, as well as pre-university programmes.

SEGi ensures its students' wellbeing are taken care of through SEGi CONNECT, its Mentor-Mentee system, SEGi Enrichment Programme, Academic Skills Unit, Global Industry Placement, SEGi Employment Readiness Programme, and SEGi Valued Corporate Partners. Besides providing excellent academic support and guidance, SEGi University also has noteworthy comprehensive teaching facilities including the SEGi Oral Health Centre and Rotary-SEGi EyeCare which cater to the public.

An extension building called SEGi Tower is located a few hundred metres away from the flagship campus and can accommodate another 6,000 students. The tower consists of the Faculty of Business, Accounting and Management, Faculty of Technology and Innovation, Faculty of Communication and Creative Design and the School of Hospitality and Tourism. Adjacent to SEGi Tower is the SEGi Residence, a 25-floor condominium for student accommodation.

Students also have the luxury of having a well-connected campus that is close to their homes and commercial centres as well as an inclusive hostel, and sports and recreational facilities within and around the campus, which make up for a complete and exciting student journey.

The Kota Damansara campus houses the Centre of Excellence (CoE) for Health Sciences; Technology & Innovation; Business & Accounting; Creative Arts & Design; Early Childhood Care & Education; Hospitality & Tourism; and Artificial Intelligence. It is also an International Students Hub of Excellence.



STRONG FOUNDATION: SEGi CAMPUSES



SEGi GROUP OF COLLEGES

Established in 1977 as Systematic College, SEGi University & Colleges has evolved into one of the most established private higher education institutions in Malaysia. With a flagship university campus in Kota Damansara, the group also has five college campuses in Kota Damansara, Subang Jaya, Kuala Lumpur, Penang, and Kuching.

SEGi Group of Colleges has provided affordable quality global education to school leavers and working adults in the fields of Accounting, Finance and Business Management, Engineering, Information Technology, Cybersecurity, Psychology, Hospitality & Tourism Management, and Early Childhood Education.

SEGi Group of Colleges is also committed to providing students with the opportunity to earn a foreign degree in Malaysia with its world-renowned and award-winning university partners from the UK, US and Australia. It also has a strong presence of international students who seek quality and globally-recognised education in Malaysia.

All of its programmes, ranging from certifications to postgraduate degrees, are MQA-accredited and place a

strong emphasis on industry relevance, career readiness and marketability to maintain a strong global appeal and employability standard. This is evident from the growing number of collaborations established with industry partners who also serve as referrals to keep the curricula relevant to today's needs and create a plethora of work and placement opportunities for students.

SEGi Group of Colleges has been awarded the highest 6 Stars rating three times in the prestigious Malaysia Quality Evaluation System or MyQuest 2016/2017 for outstanding teaching quality and academic excellence. It has also achieved the highest 5 Stars in the categories of teaching, facilities, social responsibility and inclusiveness in the 2016 Quacquarelli Symonds (QS) stars audit. Other accolades include the 2017 and 2018 Putra Brand Awards in the Education and Learning category.

This makes SEGi the first institution to receive such strong recognitions for being a student-centric study destination. Internationally, SEGi Group of Colleges is ISO 9001:2015 certified, which ensures SEGi's commitment to international compliance standards.

Business Review

STRONG FOUNDATION:
SEGi CAMPUSES**SEGi College
Subang Jaya**

The campus is strategically located in the Klang Valley, just next to The Summit shopping complex. One of the pioneers of Early Childhood Education, the campus is also most sought-after for its Business programmes. Students of this college also have the convenience of public transport. The college is within 5 minutes' walk to the USJ 7 Light Rapid Transit (LRT) and Bus Rapid Transit (BRT) stations. The campus is the winner of the highest Six-Star (Outstanding) MyQuest award for three consecutive awarding years from 2012 to 2017.

**SEGi College
Kuala Lumpur**

The campus is located in the heart of Kuala Lumpur and is only 240m from the Masjid Jamek LRT Station. The campus is supported by experienced and reputable academicians offering knowledge and training in Business & Accounting, Allied Health Sciences, as well as Hospitality & Tourism. Apart from being a Centre of Excellence for Business and Accounting as well as Hospitality and Tourism, the campus has received the Five-Star (Excellent) award from MyQuest 2016/2017 for 'International Students' category.



Business Review

STRONG FOUNDATION:
SEGi CAMPUSES

SEGi College Penang

**SEGi College Penang**

The campus is located in Green Hall, a unique coastal location which provides an ideal learning lifestyle with an affordable cost of living. The college offers a wide range of programmes in the fields of Business & Accounting, Early Childhood Education, Information Technology and American Degree Program (ADP). The campus was awarded the highest Six-Star (Outstanding) award by MyQuest 2016/17 for the 'Private Colleges' category.

SEGi College Sarawak

Located in the vibrant city of Kuching, SEGi College Sarawak is one of the largest private colleges in East Malaysia. The campus offers programmes in the fields of Management, Accountancy, Hospitality, Information Technology and Law. It is the only campus in East Malaysia to offer Law programmes at diploma and degree levels. The college was awarded the highest Six-Star (Outstanding) award by MyQuest 2016/17 for the 'Private Colleges' category.



CENTRE OF EXCELLENCE

HEALTH SCIENCES

SEGi University Health Sciences programmes and curricula were developed to nurture and produce competent, capable, compassionate and caring health care professionals. In addition, our aim is also to ensure that they are highly adaptable and prepared to face industry challenges brought about by rapidly advancing technologies. SEGi provides a full range of industry-standard facilities in a variety of clinical settings as well as a pool of highly experienced and dedicated academicians to develop our students' leadership, technical skills and knowledge for a brighter and more successful future.

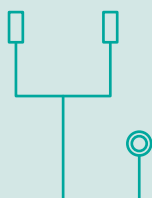


Health
Sciences
**Centre of
Excellence**



ACCREDITED BY MQA

Our undergraduate programmes for Medicine, Optometry, Dentistry, and Pharmacy have received full accreditations from the Malaysian Qualifications Agency (MQA).

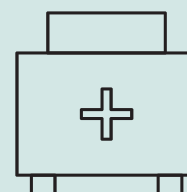


EARLY AND EXTENSIVE CLINICAL PRACTICE

Our learning modules combine theories and clinical training through the course of study at SEGi.

STATE-OF-THE-ART FACILITIES

SEGi provides conducive and comprehensive teaching facilities and state-of-the-art laboratories and clinics to ensure students have proper hands-on training to develop their knowledge, skills and aptitude. This includes the SEGi Oral Health Centre and Rotary-SEGi Eye Centre.

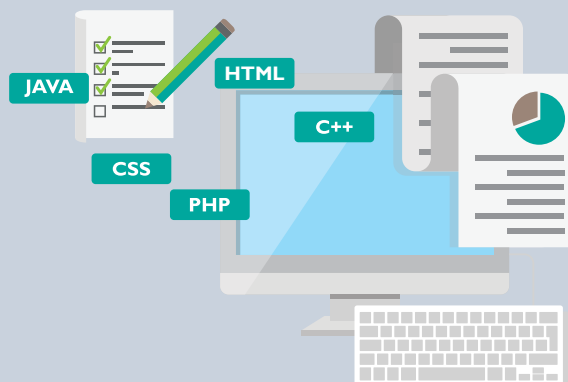


STUDENT-CENTRED LEARNING APPROACH

We aim to develop our students into lifelong learners and well-rounded individuals. As such, we prioritise our students' interests and engage them at various levels to ensure that they also develop good problem-solving, critical-thinking and communication skills in addition to excelling academically.

CENTRE OF
EXCELLENCETECHNOLOGY &
INNOVATION

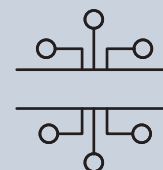
As Malaysia aims to be a developed nation by 2025, the Information and Communications Technology (ICT) sector has been identified as a channel to achieve this, making the Information Technology (IT) industry among the best-paying industries in Malaysia. Digital Transformation is driving major changes in the business industry. The demand for skilled IT workforce with knowledge of IT management processes is on the rise. SEGi is prepared to ensure that the new generation that chooses the path of IT will be prepared to play a big part in the Digital Future. SEGi offers innovative programmes and collaborations with some of the biggest industry players, such as Oracle, Huawei, EC Council and Microsoft.

**IN-DEMAND
PROGRAMMES
AND
QUALIFICATIONS**

SEGi equips our IT graduates with the most in-demand IT skills and qualifications, such as the Oracle Workforce Development Programme (WDP), Certified Ethical Hacker (CEH) Certification, Microsoft IT Academy Programme as well as a plethora of certification courses from Huawei University Teaching Lab, The Microsoft Certified Professional (MCP), Amazon Web Services (AWS) SAS Data Analytics and AutoCAD.

**ADVANCED TECHNOLOGY
TEACHING AND
LEARNING EXPERIENCE**

SEGi offers our students easy-to-use tools known as Panapto and Blackboard Technology to aid subject revisions as they could use the online platform to revisit past lectures and get important updates or information related to their studies.

**PARTNERSHIPS WITH
INDUSTRY LEADERS**

SEGi IT programmes are designed to enhance students' learning experiences and go beyond the classroom to enhance their skills and secure a rewarding career in the ICT industry. With that aim, SEGi has established strong links with key industry players from the ICT sector to provide our students with valuable internship and job opportunities.

CUTTING-EDGE COMPUTER LABS

SEGi provides cutting-edge computer labs that are fully equipped with the latest software to ensure students can get the most out of their learning experiences with us.



CENTRE OF
EXCELLENCE

BUSINESS & ACCOUNTING

Business &
Accounting
**Centre of
Excellence**

Business and its related degrees are always popular among students largely because it applies to all industries. Companies and organisations, regardless of their trade, rely on the principles of business to be successful.

In a job market as competitive as today's, a business-related degree opens up a world of opportunities for graduates. The Faculty of Business, Accounting and Management is the oldest and most established in SEGi. It has a strong industry presence and its learning modules are industry-driven and up-to-date with the fast-paced and ever-changing business world.

Our holistic approach to education aims to produce purposeful business leaders and thinkers who can respond to future challenges, contribute towards the global economy as well as impact society in a positive manner.

The School further enriches students' educational experience through various learning opportunities both in and outside the classroom to help them get the most out of their studies. It creates an environment that encourages students' engagements through up-to-date and innovative learning approaches that reinforce their understanding of business theories and prepare them for their future.



3+0

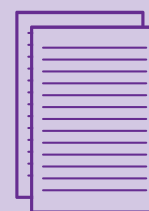
**GLOBALLY
RECOGNISED
3+0 AND DOUBLE
DEGREES**

SEGi offers the most relevant 3+0 UK degrees and Double Degrees.



**CUTTING-EDGE
COMPUTER LABS**

Our business and accounting students are provided with cutting-edge labs to facilitate research, data analyses, projects and assignments.

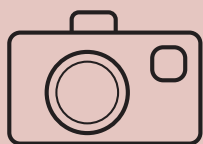


**RESPECTED INDUSTRY
ADVISORS**

To ensure that students receive a wholesome learning experience, we work closely with our industry partners to provide our students with the opportunity to learn from the experts through knowledge and experience sharing.

CENTRE OF
EXCELLENCECREATIVE ARTS &
DESIGNCreative Arts
& Design
**Centre of
Excellence**

SEGi aims to inspire young talents to transform their creativities into successful careers. Thus, we use a holistic approach in stoking our students' artistic fires by providing them with a conducive environment, top-of-the-line facilities, freedom of creative expressions, and a pool of supportive and talented academicians for a rich learning experience. In addition, we are also committed to providing opportunities for our students to develop necessary skills to succeed in the industry upon graduation, such as communication, problem-solving, and ethical understanding skills, as well as studio-based skills.

**INDUSTRY STANDARD
PHOTOGRAPHY
STUDIO**

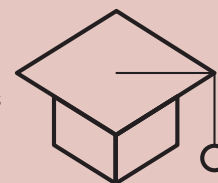
Students can express their creativity through photography and learn the art of it first-hand as our campuses in Kota Damansara and Subang Jaya are fully equipped with state-of-the-art industry-standard photography studios.

**WALK OF FAME**

SEGi also provides students with the avenue to showcase their talents and inspire others through the Walk-of-Fame. This is also SEGi's way of expressing how proud we are of our talented students and to motivate them to be their best.

REPUTABLE ACADEMICIANS

Our academic team have close industry linkages through various engagements. Some of our lecturers have also served as jurors in fine art and design competitions.

**PROGRESSIVE CREATIVE ARTS FACILITIES**

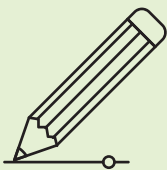
SEGi provides various professional-level facilities and equipment to cater to students' needs as they go through their educational journey at SEGi with real hands-on experience along with the required coursework and facilities such as state-of-the-art music rooms, green rooms for production purposes, voice-over studios, broadcast studios and editing rooms.

CENTRE OF
EXCELLENCE

EARLY CHILDHOOD CARE AND EDUCATION

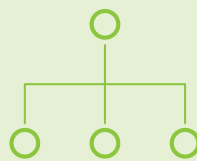
Early Childhood
Care & Education
**Centre of
Excellence**

Since 1998, SEGi has produced thousands of highly qualified and sought-after educators and Early Childhood Care and Education (ECCE) practitioners, making SEGi into one of the most trusted providers of ECCE in the country. SEGi has made a name in the industry and has achieved notable recognitions – We were appointed champion for ECCE training by PEMANDU in 2010 for the National Key Economic Area (NKEA) Entry Point Project 2. SEGi also offers other specialisations for the teaching profession, such as Teaching English as Second Language (TESL), Special Needs Education, and Guidance and Counselling.



WIDE INTERNSHIP AND EMPLOYMENT OPPORTUNITIES

SEGi has a strong network of over 100 registered schools and learning institutions, thus providing our students with the opportunity for internships and employment.



UK MONTESSORI CERTIFICATION

SEGi College Subang Jaya offers the Montessori Apparatus Workshop and Integrating Montessori Practice (IMP) aimed at equipping our ECCE students with a competitive edge, knowledge and skills that come exclusively with the Montessori approach.

RESPECTED INDUSTRY ADVISORS

SEGi partners with advisors from the childcare and pre-school industry to ensure the continuous improvement of its ECCE programmes, ensuring that the programmes are relevant and valuable to give students top-quality learning experiences. SEGi is also the consultant for Citikids Care, the first corporate childcare facility among the banks in the country.



GLOBAL PARTNERSHIPS WITH WORLDWIDE UNIVERSITIES

SEGi works with some of the most prestigious universities from the United Kingdom to develop a knowledge-rich and industry-relevant curricula for our collaborative and double degree programmes.

CENTRE OF
EXCELLENCEHOSPITALITY &
TOURISM

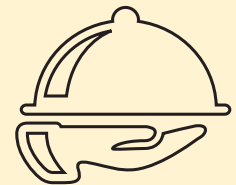
SEGi's Hospitality and Tourism programmes are modelled upon the philosophy of structured workplace learning. Its teaching philosophy is centred on equipping students with future-ready advantages in the Hospitality and Tourism sectors by equipping them with skills that will help them thrive in all circumstances. Our students will undergo hands-on training and practical experiences in preparation for the workforce.


**EXTENSIVE
INTERNSHIP
AND EMPLOYMENT
OPPORTUNITIES**

SEGi collaborates closely with more than 100 hotels as affiliated partners, providing wide internship opportunities to our students and an abundance of employment options upon graduation.

**STRUCTURED
WORKPLACE LEARNING**

We cultivate learning excellence through a comprehensive module that incorporates interactive training and practical experience. Our Tourism students are involved in field trips to local and international tourism destinations to provide them with an in-depth understanding of the programme syllabus and the industry.


**MODERN, STATE-OF-THE-ART
FACILITIES**

Our campuses in Kota Damansara, Kuala Lumpur and Penang provide top-notch facilities to give our students real-life working experience with mock restaurants, housekeeping rooms, and fully-functioning kitchens.

REPUTABLE MEMBERSHIPS AND AFFILIATIONS

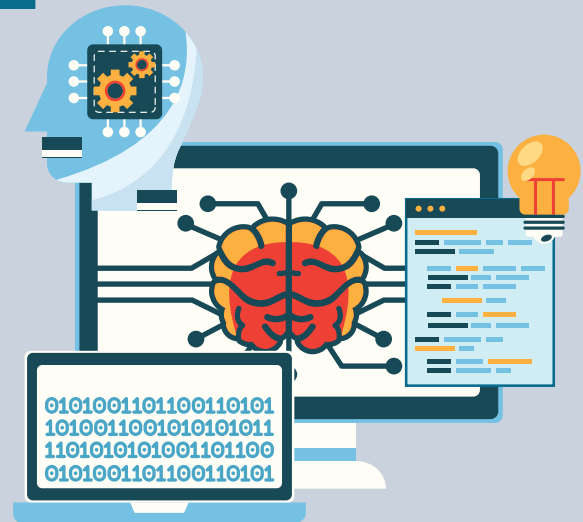
SEGi is a Gold member of the Chefs' Association of Malaysia (CAM) and the World Association of Chefs' Societies (WACS).



CENTRE OF
EXCELLENCEARTIFICIAL
INTELLIGENCEArtificial
Intelligence
**Centre of
Excellence**

The SEGi – MIMOS Centre of Excellence in Artificial Intelligence was established in April 2019 as a collaborative research effort between the National Applied Research & Development (R&D) agency, MIMOS Bhd, and SEGi University. Aimed at bridging the gap between basic research and technology development, SEGi and MIMOS will support and collaborate in all R&D works concerning Artificial Intelligence (AI).

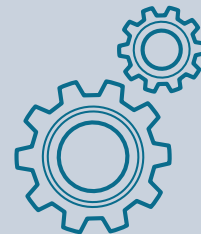
SEGi University is aggressively focused on offering an education which is not only relevant to today's industry, but also for the future, and we are prepared to re-design our education ecosystem to focus on the new Industrial Revolution 4.0 (IR4.0) wave.

**PUBLIC-PRIVATE
PARTNERSHIP**

SEGi University's collaboration with MIMOS adds credibility to both parties to garner the necessary industry support that will benefit students and society.

**SUPPORTING
NATIONAL
POLICY**

The establishment of this Centre of Excellence is in line with strategies outlined in Industry4WRD (the National Policy on Industry 4.0) that are focused on building a strong pool of knowledgeable and skilled talent to contribute towards the country's growth in artificial intelligence.

**GROOMING
COMPETENT
PROFESSIONALS**

SEGi facilitates the development of highly skilled and competent human capital in the area of Artificial Intelligence for the country.

Business Review

GOING GLOBAL: UNIVERSITY PARTNERS



University of Central Lancashire



University of Greenwich

Going Global: University Partners

SEGi partners with international universities of great repute to offer a globalised learning experience for our students. Programmes offered by our university partners are regulated by them on a regular basis, thus ensuring the same quality of education that students will obtain at their home base.



University of Central Lancashire

The University of Central Lancashire is one of the largest universities in the UK which hosts about 25,000 students.

This public university, located in Preston, Lancashire, England was founded as the Institution for the Diffusion of Knowledge in 1828 and became a university in 1992.

Imbued with a celestial-sounding motto, Ex solo ad solem, which translates "From the Earth to the Sun", the vastness of the university's portfolio includes over 400 undergraduate programmes and 200 postgraduate courses.

Hailed for its high student satisfaction in the recent International Student Barometer survey, its impressive reputation as a regional economy powerhouse testifies to over 1,000 students and graduates who have started a business or embarked on self-employment.



University of Greenwich

University of Greenwich (UOG) can trace its roots back to 1890, where it was founded as Woolwich Polytechnic and was later awarded university status in 1992. The University has a long history in the field of education and has three campuses in south-east London and Kent within a progressive learning environment supported by modern and high-tech facilities.

Today, it has 1,200 programmes including some of the more popular choices of Law, Nursing, Business, and Engineering. The University has been acknowledged by the sector and its peers to be a silver-rated provider of higher education according to the 2017 Teaching Excellence Framework (TEF).

UOG is also the proud recipient of The Queen's Anniversary Prize for Higher and Further Education 2015, awarded for innovative research and development carried out by Greenwich's Natural Resources Institute within the Faculty of Engineering & Science.

Business Review

GOING GLOBAL:
UNIVERSITY PARTNERS

University of Sunderland

**University of
Sunderland****University of Sunderland**

University of Sunderland (UOS) has been providing higher education since 1901 and is proud to be an innovative, forward-thinking university with high standards of teaching, research and support. As a research-active university, UOS aims to enhance the learning experience of students as well as its academic standing as a seat of higher learning and scholarships.

Academic programmes are at the core of the University's commitment to producing well-rounded graduates. The Guardian ranks its Hospitality, Event Management & Tourism as 4th best in the country, while Nursing is ranked 5th best. Other highly-ranked majors in the Guardian league tables are Business, Management & Marketing, Accounting & Finance, Mechanical Engineering and Fashion & Textiles.

**Troy University**

Troy University is a comprehensive public university that is located in Troy Alabama, United States. It was founded on 26 February 1887, as the Troy State Normal School within the Alabama State University System. It is the flagship University of Troy University System.

Troy University is regionally accredited by the Southern Association of Colleges and Schools Commission on Colleges (SACS) to award associate, baccalaureate, master's education specialist, and doctoral degrees. Today, the University serves the educational needs of students in four Alabama campuses, sixty teaching sites in 17 US States and 11 countries.

Troy University has more than 100,000 alumni representing all 50 states and from numerous foreign countries. Troy University is known as Alabama's International University for its extensive international programme in attracting foreign students from around the world.



Troy University

Business Review

GOING GLOBAL:
UNIVERSITY PARTNERS

Cardiff University



University of Southern Queensland (USQ)



University of London International Programmes

**Cardiff University**

Cardiff University first opened its door in 1883 and has undergone tremendous growth to become one of Britain's leading research universities. Today, it is the 8th largest university in the UK and is a member of the Russell Group, a group of 24 leading UK research-intensive universities.

The University has a leading engineering school, conducting internationally renowned research alongside teaching that places students at the centre of the learning experience.

In the Research Excellence Framework (REF) 2014, the school of engineering was ranked 1st in the UK for Civil Engineering and 7th in General Engineering, including the Mechanical and Electrical and Electronics Engineering disciplines.

**University of Southern Queensland (USQ)**

University of Southern Queensland (USQ) which was established in 1967 is based in Toowoomba, Queensland. The University is one of Australia's leading providers of education both on campus and through its distance education option.

With more than 75 per cent of students studying via distance learning or online mode, USQ is at the cutting edge of flexible delivery of resources and technology.

USQ is a fully accredited Australian Government University, with students coming from across Australia and all around the world. According to Australia's Department of Education, Innovation, Science, Research and Tertiary Education Higher Education Statistics, USQ was the leading provider of distance education from 2007 to 2011.



UNIVERSITY OF LONDON
INTERNATIONAL PROGRAMMES | REGISTERED CENTRE

University of London International Programmes

University of London is one of the greatest universities in the UK consisting of a federation of 19 world-class colleges and 10 specialised institutes. Its reputation for high academic standards has been built on the outstanding teaching and research of its Colleges since 1836.

For 153 years, University of London degrees have been accessible to students all over the world through its International Programmes. Today, the University of London International Programmes is truly international in character with over 50,000 students in more than 190 countries.

EXCELLENCE AT SEGi

1 SEGi College Kuala Lumpur Lecturer Wins Gold Award

A lecturer from the School of Hospitality, Tourism & Culinary Arts, SEGi College Kuala Lumpur and a member of SEGi Group of Colleges (SGC), Miss Saiyida Nafisa Binti Rosdi won the gold award in K- Novasi P&P 2019 under the "Teaching Aid Material" category.

Karnival Inovasi Pengajaran & Pembelajaran (K-Novasi P&P) is an academic competition organised annually by Universiti Kebangsaan Malaysia (UKM) to improve the knowledge and expertise of all the academicians related to "Teaching and Learning (P&P)" innovation techniques or approaches through Nano Innovation Workshop. During the competition, all academicians discussed and made resolutions on key issues related to P&P through the Scholar Talk Forum and plenary sessions.

To be part of the competition, participants were required to develop a project related to 'Teaching and Learning (P&P)' methods and techniques, especially P&P innovation which supports Industrial Revolution 4.0 (IR 4.0), or Education 4.0. Miss Saiyida's project for the K-Novasi 2019 was titled "GoFIT – Crowd Teaching Source for Travel and Tours Management Course". The GoFIT application's purpose was to increase engagement in class if the lecturer was using technology applications in addition to the traditional teaching methods. The competition was open to the public, including companies that produced or supplied the P&P materials in the education industry.



2 SEGi University brings home 11 Medals from the National Dental Inter-Varsity Games (NDIVG) 2019

SEGi University was ranked 4th among 13 dental schools that participated in the National Dental Inter-Varsity Games (NDIVG) 2019 winning four Gold, five Silver and two Bronze medals. NDIVG 2019 was organised by the Faculty of Dentistry, International Medical University (IMU) in collaboration with the Malaysian Dental Student Association (MDSA) on 6 and 7 April 2019. SEGi dental students took part in 10 games. A total of 89 students represented the Faculty of Dentistry, SEGi University.

Gold Medal winners were:

Lee Sukhin (Table Tennis Women's Single);
Denise Liow and Tan Qing Wen (Table Tennis Women's Double);
Sherman Giam (Swimming Male 50m backstroke);
Lo Zhen Hao, Tan Zhe Ken, Muhammad Khalish Khairuddin and Sherman Giam (Swimming Male Freestyle Relay)

Silver Medal winners were:

Tan Zhe Ken, Jason Ting, Ling Kwei Wen, Chuah Yee Vien, Chen Shu Hui, Lydia Ngor, Chung Teck Wei, and lecturer Dr. Haydar Majeed (Tug of War);
Lydia Ngor and Yeap Jin-Ni (Badminton Women's Double);
Khoirun Annisyak Subadi (Track and Field Women 1500m);



Goh Kai Tzhea (Swimming Male 50m Breaststroke);
Muhammad Aqil Khairuddin (Swimming Male 50m Freestyle)

Bronze winners were:

Kevin Neo, Theevwanash Anbalagan, Dharshen Valautham, Bassam Hamoud and Yahya Obied (Chess);
Sim Hazel (Track and Field Women 400m)

3 SEGi University's Associate Professor wins Malaysia's Most Impactful Young Educator Award 2019

Multi-award winning Associate Professor Dr. Rebecca Wong Shin Yee did it again! This time, Dr. Wong represented the university at the 6th International Impactful Awards (MIA), where she won the 'Malaysia Most Impactful Young Educator' Award 2019.

The event, held on 8 August 2019, was organised by the Malaysia Profession Influential Entrepreneurs Organisation (PIEO) and Asia Success Inc. Branding Magazine, and was aimed at recognising outstanding entrepreneurs and individuals who have contributed substantially in their respective industries.

Two types of awards were handed out at this event, namely Asia Most Impactful Awards (AMIA) and Malaysia Most Impactful Awards (MMIA) celebrating professionals from various fields and specialisations.

Business Review

EXCELLENCE
AT SEGi

Dr. Wong is a trained and registered medical practitioner. She is currently an associate professor in Physiology, as well as the Head of Medical Education and Head of Curriculum at the Faculty of Medicine, SEGi University.

She was selected for the award based on her outstanding achievements in medical education. Her interests in leukaemia, stem cell and medical education research have yielded more than 30 publications in high-impact international journals and her works have been cited more than 1,500 times by researchers worldwide. She has also published five academic books in the field of physiology.



4 World Invention Competition and Exhibition 2019 (WICE 2019)

SEGi College Subang Jaya in collaboration with the Indonesian Young Scientist Association (IYSA) organised a three-day "World Invention Competition and Exhibition 2019" (WICE 2019) which gathered over 120 teams from 7 countries, namely Malaysia, Indonesia, Philippines, Thailand, Korea, Turkey, and Vietnam.

Participating students had to invent or engineer a working prototype from 10 categories namely, Architecture & Built Environment; Environmental & Biology; Electrical, Electronics & Computer; Teaching Aid & Education; Health & Medical; Furniture & Interior Design; Automotive, Transportation & Machineries; Sporting Equipment; Household Items, and Others.

Participants from Indonesia swept a majority of the grand awards while all participating Malaysian schools took home gold, silver, bronze and special mention awards.

Students from SEGi College Subang Jaya also won multiple awards for various entries including Energy Harvesting from Fast Moving Vehicles, Solar Powered Smart Building Management System with IoT, Smart Water Management For Plantation, Attendance Recording System Using Face Recognition, Online Lecturer's Evaluation System, Student Attendance System Using QR Code, IoT based Air Purifier, Laminar

Flow Device, Handmade Hoverboard and the Application of Augmented Reality Technology as One of Learning Methods for ADHD Children Using Flash Card.

Apart from the main awards, selected participants also received special recognition awards by the Association of British Inventors and Innovators and Malaysia Innovation, Invention and Creativity Association.

WICE 2019 was aimed at spreading the spirit of creativity and idea exchange among young learners at an international level and encouraging more students to actively pursue the path of Science, Technology, Engineering and Mathematics or STEM.

5 SEGi wins big in Masiswa 2019 Competition

About 44 SEGi Sarawak students participated in the Masiswa 2019 programme organised by the Ministry of Education to promote a healthy and active lifestyle among Malaysian youths and engage athletes from private institutes all over Malaysia. SEGi College Sarawak won 2nd runner-up in this competition and will be representing Sarawak in national sports events. The event was held from 11 to 13 October 2019. Meanwhile, several students also took part in the Karnival Sukan SABERKAS on 26 October 2019. The event was an effort to enhance students' knowledge and skills in sports and inspire them to practice a healthier lifestyle.



Business Review

EXCELLENCE
AT SEGi**6 Dentistry students make SEGi proud**

The Faculty of Dentistry had sent student research teams to various professional conferences. One of it was the 26th MDA Scientific Convention and Trade Exhibition organised by the Malaysian Dental Association (MDA) on 19 January 2019 at KLCC.

Krystal Ng, a final year BDS Student won 1st Prize for Best Oral Presentation at the convention. Her team's research was on *Cephalometric Study on the Relationship of Ala-Tragus Line and Occlusal Plane For Malaysian Population* which was authored by Ng, Norhafiy Mohd Zahir, Norsyazwani Ab Hamid, Nurfarhana Mohamed Kassim and Dr. Muaiyed M. Buzayan.

Another final year BDS student, Joshua Lee Tzu Shiuan, won 1st Prize for Poster Presentation at the Alliance for Caries Free Future (ACFF) and received a cash award of RM200 at the 18th Annual International Association of Dental Research (Malaysian Section) Scientific Meeting on 30 March 2019. He and his research team comprising of Kamaleshewary Gunalan, Katrice Lim Xin Jie, Jan Ee Ven and Sulinda Daud also won RM200 for their presentation on the *Effects of pH of Sports and Energy Drinks on Demineralisation of Dental Hard Tissue* at the meet.

**7 SEGi KL's Taekwondo champions**

Students Eng Zhan Shin and Chew Hong Chuan won Gold and Bronze medals, respectively, at the Taekwondo Malaysia Self Defense Championship (YB Cup). Eng then went on to win Gold while Chew took home Bronze at the MBW International Taekwondo Championship 2019 in August 2019.

8 Wushu Team makes SEGi KL proud

Geam Tze Wei and Ng Bin Wen won 2 Silver and 1 Bronze medals, respectively, at the Wucui Wushu Championship 2019 organised by the Inti Wushu Club. Ng then won Gold while Geam secured silver at the International Wudebei Traditional Wushu Competition 2019 in December 2019 organised by Persatuan Kebudayaan Siang Hock Kong Malaysia.

9 Meet the Silamban heroes

SEGi College Kuala Lumpur students Lavanea Bathmanathan and Sharman Kandasamy won Gold and Silver Medals in the 1st World Silamban Federation 2019 Competition held in October 2019. Lavanea also won Gold and Silver Medals at the 4th Asian Silamban Championship 2019 in April 2019 and the National Silamban Competition in December 2019.

**10 Student boost SEGi Sarawak's name**

Kuching Toast Masters Club held a Toast Masters International Speech Competition (District 87, Division D, Area D2 and D3) on 2 March 2019. Student Dexter Toh won 1st Runner-up in the Table Topic Segment and boosted the reputation of SEGi Sarawak in the district.

11 The ultimate cookout queens

Two students Claudia Chua and Voon Chia Yii from SEGi Sarawak took part in the Next Big Chef Cooking Competition by AEON Mall Kuching on 16 and 17 July 2019. Besides experiencing an international culinary competition, the event provided valuable exposure to the students. Claudia Chua won third place in the competition. Later in the year, both students also participated in the 22nd Sabah Hospitality Fiesta 2019 organised by the Malaysian Association of Hotels and ATI college KK. Claudia Chua emerged as champion while Voon was the 2nd Runner-up, in this national competition which was held on from 1 to 3 November 2019.

Business Review

EXCELLENCE
AT SEGi**12 Student wins special award at SEGi University Convocation**

Ms. Bristi Khatun, SEGi's Hotel Management graduate received 'The Most Active Student Award' during the SEGi University Convocation on 14 November 2019. The 'Most Active Student Award' recognises students for their contributions and dedication in extracurricular activities throughout their academic years in SEGi. The award acknowledges the effort, commitment and hard work put in by students, which contributed to the enrichment of student life on campus via their involvements in clubs and organisations, and other students' activities or programmes.

**13 SEGi University Emerged in the Top 54% of the 2020 QS World University Ranking: Asia**

SEGi University obtained the outstanding five-stars in the categories of *Teaching, Facilities, Social Responsibility, and Inclusiveness*, as well as four-stars in the category of *Employability* despite being a first-time entrant. Earning a spot in QS-WUR Asia is a testament to the hard work and dedication of SEGi University's faculty members and staff. QS-WUR Asia 2020, an annual table of top universities around the world, stands as one of the largest and most diverse university rankings, which includes a total of 836 Asian universities. Its performance indicators measure an institution's performance across the segments of teaching, research, knowledge transfer and international outlook. Hence, it helps to provide great insights into the shifting balance of power in global higher education.

14 SEGi Penang wins award at myMaker Robotics Challenge 2019

The SEGi Robo-Tech club members participated in a "Robot Soccer" game and competition in the myMaker Robotics Challenge 2019 (MRC 2019) held at the Mines International Exhibition & Convention Centre (MIECC), Selangor in November. The participating team was awarded "The Best Technology" and "The Best Design" in the competition. The students gained good experience through the competition. They also learned how to keep their cool, think critically and make wise decisions swiftly when under pressure.



Business Review

EVENTS
HIGHLIGHT

JANUARY

**Lions Club Charity Fund Raising Concert**

Sibu Lions Clubs and Leo clubs organised a Lions Club Charity Fund Raising Concert and presented the International President's Certificate of Appreciation for Leo Club Reporting. Leo Club President Alvan Koh of SEGi University won the award for Best Reporting from Lions Internationals.

**SEGi Group Of Colleges Announces RM5 million Skill Academic Grant (SAG) Programme**

SEGi Group of Colleges (SGC) launched the multi-million ringgit worth Skill Academic Grant (SAG), for deserving students who are seeking better employment opportunities through both, technical skills and academic qualifications. The SAG is part of the Group's corporate social



responsibility (CSR) effort. SGC will continue working with the government, associations and non-governmental organisations to identify SPM graduates and UEC school leavers who will benefit from this grant.

**K-Circle - The Sunnah The Better**

SEGi College Sarawak Student Affairs Department and the Islamic Information Centre organised a seminar titled *K-Circle - The Sunnah The Better* to share knowledge and foster collective creativity and innovation among staff and students of the college. The programme was also meant to support and enable individuals to share and combine their knowledge and contribute to the community's worth. The programme held on 24 January 2019 was also to enable participants to see the value of knowledge and make good use of the information in hand by disseminating it accurately and wisely.

**ASEAN International Film Festival and Awards**

Students from SEGi College Sarawak took part in the ASEAN International Film Festival and Awards on 25 January 2019 which enabled them to draw inspiration and motivation from well-established film industries artists and the local film fraternity.

**Well-Being at Work Programme**

SEGi Sarawak Student Affairs Department and the Faculty of Allied Health conducted a 'Well Being at Work Programme' awareness talk and activities on 30 January 2019. The talk titled 'Learn How to Eat like a Rhino and Look Like a Leopard', as well as activities like free health screening and blood donation drive, were aimed at improving people's pattern and attitudes towards physical as well as mental health care and creating a supportive and healthy lifestyle and environment for students.

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FEBRUARY

**Chinese New Year Celebration**

The SEGi University Chinese Cultural Club (CCS) organised the annual Chinese New Year Event 2019 with all students and staff of SEGi University. The 2019 CNY theme was 'Returning to Hometown' which indicated the importance



of returning home to loved ones and spending time with them during this meaningful season. More than 300 people including families and representatives of other universities attended the event.

**Appreciation Lunch**

The Diploma in IT (DIT) Club Committee members organised an Appreciation Lunch Treat for DIT Club committees to appreciate their contribution for the year. Members of SEGi Management such as Norman Chu, Principal of SEGi College Kota Damansara were among the special invitees of the event held on 1 February 2019.

**Fundraising Event for Sarawak Children Cancer Society (SCCS)**

SEGi University & Leo Club of SEGi University conducted a fundraising programme called 'Heart of Gold' on 24 February 2019 to raise funds for SCCS and at the same time, spread awareness about childhood cancer. The event raised a total of RM8,795. Parts of the fund was used by SCCS to refurbish the Sibu Hospital's paediatric ward.

**SEGi Sarawak Chinese New Year Celebration 2019**

SEGi Sarawak Student Affairs Department organised a Chinese New Year Celebration on 14 February 2019 at its main campus which showcased a regal Lion Dance and distribution



of free lunch pack to students. Apart from ushering the festivity, the programme also strengthened the bond between students and staff.

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FEBRUARY



Valentine's Day Dinner Presentation

The Friendly United Neoteric (F.U.N) Club of SEGi organised Valentine's Day programme to enable the Diploma in Culinary Arts students to apply their knowledge in food purchasing, costing, merchandising and dinner presentation



Music and Movement Workshop

A Music and Movement Workshop was organised by the students of the School of Education and Language of SEGi College Penang on 18 February 2019 at Whyte House Arena Curve.



E-Sports Studio Launching

On 26 February 2019, SEGi College Subang Jaya officially launched an E-Sports Lab. It is designed to inspire students' creativity, collaboration, and innovation as video games enable students to put themselves in the shoes of a character or immerse themselves in a place or culture that they are learning about in the classroom. Dr. Lisa Tan, CEO, SEGi Group of Colleges were present to try out the virtual learning and gaming facilities.



Leadership Camp 2019

The Academic Team of School of Hospitality & Tourism, SEGi College Penang coordinated a Leadership Camp 2019 for their students. It was held for two days, 21 and 22 February 2019 at KEDA Resort Sik, Kedah.



Blood Donation Campaign

The School of Allied Health Sciences of SEGi College Penang in collaboration with Penang Adventist Hospital had organised Blood Donation Campaign at SEGi College Penang on 21 February 2019.

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MARCH

**Eye Donation Campaign**

Faculty of Optometry and Vision Sciences organised an Eye Donation Campaign to create awareness on eye donation and raised funds for Hospital Sg. Buloh

**Faculty of Dentistry staff receives Colgate Award**

Associate Prof Dr. Priyadarshini receiving the Colgate Award 2019 for Best Overall Research Poster (Staff Category) on *Bail Out Using Brains-Teaching and Learning in Dentistry through Games*. Her research team members include Dr. Daniel Devaprakash Dicksit, Datuk Dr. Khairiyah Abd Muttalib, and Asst Prof Dr. Basuri Faki. The award was given at the 18th Annual International Association of Dental Research, Malaysian Section Scientific Meeting on 30 March 2019.

**Seminar Series on Good Manufacturing Practice**

The International Society for Pharmaceutical Engineering (ISPE) SEGi Student Chapter had presented a series of seminars on Good Manufacturing Practice (GMP) with the Faculty of Pharmacy, SEGi University. The seminar series encompassed sessions on good manufacturing practices and involved experienced speakers

from the National Pharmaceutical Regulatory Agency (NPRA) who provided valuable insights into the GMP requirements. It was aimed at educating students on the GMP concept and expose them to experienced industry personnel in the field of GMP.

**MoU with Health Sciences University Hokkaido**

The Faculty of Dentistry (FOD) signed an MOU with the School of Dentistry of Health Sciences University Hokkaido (HSUH), Japan on 26 March 2019. The MOU was signed by SEGi VC, Professor Dr. Patrick Kee and HSUH President and was witnessed by HSUH School of Dentistry Dean, Professor Takashi Saito and FOD Dean, Datuk Dr. Khairiyah Abd Muttalib. With this MoU, SEGi University hopes for an increased cross-border sharing of knowledge, lecturer and student exchanges, research

collaboration and other academic, cultural and scientific exchanges.

SEGi Research & Innovation Management Centre also approved RM14,771.00 for Dr. Preena Sidhu from FOD who will act as the Principal Investigator for a one-month collaborative project at HSUH. HSUH reciprocated in cash and in kind worth RM91,335.60 for this particular research.

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MARCH

**Spartan Race 2019**

SEGi's Special Needs Education students and lecturers conducted a Spartan Race to engage children with Down Syndrome.

**Fundraising Event for DIT Club**

SEGi University Kota Damansara Students Affairs and The Diploma in IT (DIT) Club organised a fundraising event on 15 March 2019



among SEGi College students and staff to raise funds for the DIT Club.

**Toast Masters International Speech Competition**

Kuching Toast Masters Club held a Toast Masters International Speech Competition (District 87, Division D, Area D2 and D3) on 2 March 2019. Student Dexter Toh won 1st Runner-up in the Table Topic Segment and boosted the reputation of SEGi Sarawak in the district.

**AIAC - ICC Pre-Moot Programme**

Asian International Arbitration Centre (AIAC) and International Court of Arbitration of the International Chamber of Commerce (ICC) conducted the AIAC - ICC Pre-Moot to enable students to learn more about moot sessions in a real setting and promote better engagement among Law students

**ChalkZone Academia Club Programme**

ChalkZone Academia Club welcomed all newcomers and members of the club to encourage teamwork and foster friendship among the students.

**The Alta Moda Sarawak 2019**

The Alta Moda Sarawak 2019 held on 7 March 2019 allowed students to get involved in national activities and draw inspiration from the field of arts, culture and crafts.

**A discovery of the Heritage**

The School of Hospitality and Tourism, Penang conducted a visit to the George Town World Heritage Incorporation for 'A Discovery of the Heritage' event on 25 March 2019 to learn about more the world heritage site in Penang.

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MARCH



SEGi University celebrates International Women's Day

In conjunction with International Women's Day, the Counselling Unit of Student Affairs Division, together with Peer Counsellors and ChalkZone Academia Club, organised a series of programmes to celebrate the contribution of women and heighten the awareness on challenges women face in society today. The Women's Day 2019 at SEGi University kicked off three weeks before the actual International Women's Day, which falls on 8 March every year. Women's Aid Organisation (WAO), one of the most prominent advocacy and support organisations for women in Malaysia also conducted a workshop, themed "Learn to Manage Your Relationship".



Education Field Trip from North to South

The School of Hospitality & Tourism of SEGi Penang organised an Exciting Education Field Trip called *Great Journey, Fascinating Places* to Pulau

Pangkor, Perak and Singapore from 20 to 22 March 2019.

APRIL



SEGi Campus Job Fair

The SEGi Career Centre organised the SEGi Campus Job Fair in collaboration with HRINCAMPUS. Around 1,380 people attended the fair to find suitable job matches and explore relevant career pathways.

Badminton Tournament

A badminton tournament was organised by MedSSU on 5 April 2019 funded by lecturers and the Faculty of Medicine. Champions won RM180, First Runner-up received RM160, and Second Runner-up received RM140 while fourth-place winner received RM100. Meanwhile, a tournament was also held at the SibU campus by the SEGi University Medical Society.

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APRIL

**Leadership Camp**

A Leadership Camp was organised by Student Affairs for the Students' Representatives Council and leaders of various clubs and societies to enhance their leadership and interpersonal skills. Around 42 students attended the camp at Agrotek, Hulu Langat for 3 days 2 nights.

**Counselling Workshop**

Guidance and Counselling students held a Counselling Workshop to build rapport and connection among students and teach them how to communicate, exchange opinions and make decisions as a team.

**Earth Day 2019**

SEGi University entered into a research and CSR (corporate social responsibility) collaboration agreement with Persatuan Sahabat Rimba Bukit Kiara, also known as Friends of Bukit Kiara (FoBK) on 20 April 2019, to jointly embark on a one-year conservation and awareness campaign to safeguard the green lung located at Lembah Bukit Kiara.

Bukit Kiara has been identified as Kuala Lumpur's large scale public park and green lung that has a rich biodiversity. The Memorandum of Agreement (MoA) that was signed in conjunction with Earth Day KL was witnessed by Yang Berhormat Puan Hannah Yeoh, the then Deputy Minister of Women, Family and Community Development and was signed by Professor Dr. Patrick Kee, Vice-Chancellor, SEGi University and Ir. Dr. Kribanandan Gurusamy Naidu, President of FoBK.



Throughout the year, SEGi worked closely with FoBK to identify staff and students from the Faculty of Communication and Creative Design (FoCCD) and the School of Information Technology (SoIT) to participate in projects carried out by FoBK. The staff and students from FoCCD and FoBK also co-organised knowledge sharing exhibitions and seminars with SEGi students and carried out promotional, pre and post-event communication for projects organised by FoBK for the year.

SEGi's School of IT, on the other hand, helped design, develop and maintain a website for FoBK for the stipulated duration. The website which was launched on the same day showcased contents developed by the FoCCD team as well as FoBK.

**Diversity and Inclusion Forum**

Faculty of Education held a Diversity and Inclusion Forum to create social awareness regarding disabilities in the SEGi community. The forum was aimed at collaborating with social workers in the community and gaining insights from their experiences. It also raised funds for the Cerebral Palsy Organisation in support of those in need. The event was to advocate the needs for children with disabilities and allow students to keep abreast of issues faced in the three major fields, namely Special Needs Education, Early Childhood Education, and Guidance & Counselling.

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**Web Design Workshop**

SEGi Technology Club with Co-curricular Management Unit organised a Web Design Workshop on 24 April 2019 aimed at sharing techniques and guidelines implemented during the development of a web interface based on a pre-determined purpose that the website is designed to meet.

**Cyber Security Workshop**

SEGi Technology Club with Co-curricular Management Unit organised a Cyber Security Workshop on 25 April 2019 for IT students to gain new knowledge on cybersecurity. The programme was also to expose students to proper ways of responding, resolving and recovering from cyber attacks through timely information sharing, collaborations and actions.

**Rise to Lead (R2): The Voice of Youth Leader Sarawak Chapter 2019**

Student Affairs Department & Student Representative Council organised Rise to Lead (R2): The Voice of Youth Leader Sarawak Chapter 2019 from 26 to 28 April 2019 to foster leadership skills as well as characteristics within SRC and promote self-growth and build self-confidence amongst them.

**Chess Competition & Dota Competition**

SEGi Technology Club with Co-curricular Management Unit organised a Chess Competition and Dota competition to improve students' concentration, problem-solving skills and mind memory. In the long-term, such

exercises help in keeping the brain exercised and this can assist in preventing Alzheimer's. Both events were held on 25 April 2019.

**SEGi Euphoria**

40 Mass Communication, Corporate Communication, and English & Public Relations students from the Faculty of Communication and Creative Design organised a campaign called SEGi Euphoria to spread happiness and positivity to the students and staff in SEGi University. Activities leading up to the day such as daily booths and movie night started on 4 March to 10 April 2019 and the main event was held on 10 April 2019 with various activities throughout the day such as human ball at the swimming pool, music by DJ Redbull and food fest.

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**The Race 2.0**

Organised by the Student Affairs Office, the starting point of the race is SEGi College Subang Jaya. Participants then travelled to different checkpoints which included KTM Subang Jaya, KL Gateway Mall, KL Sentral, Dataran Merdeka, Bukit Jalil, IOI Mall, and Summit USJ. Through this



activity, students were able to boost their confidence in contributing ideas, listening to others and taking their ideas on board, and play an active part in creating positive energy among other things.

**Interview and Resume Writing Skills Workshop**

SCKL Accounting and Finance Club in collaboration with the School of Business organised Interview and Resume Writing Skills Talk to equip students with proper resume writing skills and prepare them for job interviews.

**Professional Programmes on Allied Health**

The School of Allied Health Sciences of SEGi College Penang in collaboration with Malaysian Institute of Medical Laboratory Sciences (MIMLS) conducted a talk on The Allied Health Professions Act 2016 for the students on 12 April 2019 at SEGi College Penang Auditorium. A Cytology Workshop was also organised with MIMLS and the Malaysian Society of Cytology on 13 April 2019.

**Field Trip to Balik Pulau**

The School of Hospitality and Tourism of SEGi Penang organised a trip called, 'Jom Visit Balik Pulau 2019' on 20 April 2019 with the lecturers and students.

**BeFriendsers Kuching Mental Health Carnival 2019**

BeFriendsers Kuching organised the BeFriendsers Kuching Mental Health Carnival 2019 on 13 April 2019 to spread awareness about mental health and train students in identifying students in need and how to extend a helping hand. The Students' Representative Council committees and students learnt about the techniques in supporting friends who need mental and emotional support.

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**SEGi launches 2u|i Diploma in Restaurant Management in partnership with QSR Brands**

SEGi Group of Colleges (SGC) launched its collaboration with QSR Brands (M) Holdings Bhd (QSR Brands) to implement 2u|i academic programme through the first-ever Diploma in Restaurant Management which supports flexible education as envisioned in the Malaysian Education Blueprint 2015-2025.

As a subset of Work-Based Learning, 2u|i study mode supports the blending of academic study and industrial training. The collaboration provides an opportunity for students in the Diploma of Restaurant Management programme to receive

experiential learning through industrial training with KFC restaurants following two years of academic study.

In tandem with the launching ceremony, a Tripartite Memorandum of Understanding (MOU) was also established between SGC, QSR Brands and Majlis Agama Islam Negeri Pulau Pinang (MAINPP) to empower the B40 category in Pulau Pinang by giving them access to education and employment through the SEGi SAG (Skill Academic Grant) initiative.

MAY

**Iftar Gathering**

SEGi University Volunteer Community organised 'Ramadhan 2019, Let's Get Iftar Together' programme with SEGi students and staff and celebrated the holy month of Ramadhan with children from Pusat Jagaan Telaga Kasih Nur Muhammad. Another Iftar Gathering and Taraweh were also organised by the SEGi International Student's Society.

**Community Service Programme with Kairos Resources**

A total of 12 peer counsellors, 5 student volunteers and SEGi registered counsellors joined a community service programme at Kairos Resources to get first-hand exposure on managing and mingling with children and youth with special needs.

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MAY

**Annual Gala Dinner**

SEGi Pharmacy Students' Association (SPSA) organised an annual gala dinner themed 'A Starry Night' on 25 May 2019 at Eastin Hotel, Petaling Jaya to acknowledge the hard work of the seniors by celebrating their graduation in the form of a farewell gala dinner:

**Community Health Screening and Health Exhibition**

SEGi University Medical Society (SUMS), Diabetes Malaysia Sibul District Branch and the Sarawak Nursing Professional Association organised a Community Health Screening and Health Exhibition at the Sibul Buddhist Association as part of the community outreach programme. The health screening received a good turnout with over 200 participants.

**Soft Skills Workshop in Learning Microsoft Software**

Faculty of Education organised a Soft Skills Workshop in Learning Microsoft Software to equip students with the necessary Microsoft skillset.

**C++ Programming Competition**

SEGi Technology Club with Co-curricular Management Unit organised a C++ Programming Competition on 16 May 2019, an event for IT students to demonstrate their skills in problem-solving and programming. Besides that, the students were also able to pick up a new skill in the programming field.

**Annual Early Childhood Education (ECE) Conference**

SEGi College Subang Jaya presented RM200,000 worth of education sponsorship package in the form of scholarship and course vouchers, to participants of the 7 Annual Early Childhood Education (ECE) Conference 2019 on 25 May 2019.

The amount made up for 8 scholarships for the Bachelor of Arts (Hons) in Early Years Education, a 3+0 programme conducted by SEGi College



Subang Jaya in collaboration with the reputable University of Greenwich, UK, as well as 300 ECE course vouchers, which provided additional rebates for the Diploma in Early Childhood Education and Bachelor of Arts (Hons) in Early Years Education programmes at the college. The then Deputy Education Minister, Teo Nie Ching launched the two-day conference themed "International Curriculum Pedagogy and Implementation".

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MAY

**Majlis Iftar Perdana for Ramadhan**

SEGi College Subang Jaya and Da Men Mall organised a grand 'Majlis Iftar Perdana SEGi College Subang Jaya & Da Men Mall Bersama Pelajar Tajaan Lembaga Zakat Selangor' with more than 300 B40 students as well as staff and management team from the college and community mall on 28 May 2019.

The students, sponsored by Zakat Selangor and Jabatan Kebajikan Masyarakat were students of SEGi College Subang Jaya. Apart from sumptuous meals, the students also received goodie bags

containing packed food, confectionery, cookies, and Raya packets.

All attendees also had the opportunity to attend a religious talk (Tazkirah) by Ustaz Muhammad Hakimi Mustapai from Masjid Al-Falah, entitled 'Menyelami Semangat Ramadhan' which explored the challenges and significance of the holy month while instilling the spirit of discipline, self-control, faith and gratitude which are religiously observed during the month.

**Cotton Hamster Charity Run 2019**

SEGi College Penang's Students' Representative Council organised a 5km Cotton Hamster Charity Run on 26 May 2019 with MPKK Pykett Avenue for the National Autism Society of Malaysia (NASOM). Apart from promoting a healthier

lifestyle, the run was aimed at raising awareness about autism inclusivity and acceptance within the community. It was also aimed at grooming the student leaders to be sensitive to society's needs and serve them with love and care.

**SEGi launches Centre of Excellence in Artificial Intelligence**

SEGi University formalised its collaborative research efforts in Artificial Intelligence (AI) with MIMOS Bhd with the signing of a Memorandum of Agreement (MOA) on 14 May 2019.

The agreement was signed by Ms. Hew Moi Lan, Group Chief Executive Officer and Executive Director of SEG International Bhd and Ms. Emelia Matrahah, Interim President and Chief Executive Officer of MIMOS, witnessed by Professor Patrick Kee, Vice-Chancellor of SEGi University, and Mr. Thillai Raj T. Ramanathan, Chief Technology Officer of MIMOS.

The MoA signing was also witnessed by YB Dr. Ong Kian Ming, the then Deputy Minister of International Trade and Industry (MITI), who also launched the SEGi – MIMOS Centre of Excellence in Artificial Intelligence (AI). The agreement will bridge the gap between basic research being undertaken by SEGi University and technology development in MIMOS through collaborative research and development concerning AI.

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JUNE

**5th MyPSA National Clinical Pharmacy Challenge**

The 5th MyPSA National Clinical Pharmacy Challenge (NCPC) held on 28 to 30 June 2019 at International Islamic University Malaysia (IIUM) was a clinical competition involving participants from the Faculty of Pharmacy from public and private universities all around Malaysia. Participants who completed different stages of challenges were required to demonstrate the skills in assessing patients' information, identifying and prioritising drug therapy problems and treatment goals and formulating a comprehensive pharmacy care plan. A panel of judges determined the winner by using a standardised set of evaluation criteria. Every year, the Faculty of Pharmacy sends four final-year students to represent SEGi.

**District Rotaract Assembly**

Rotaract Club of Malaysia conducted the District Rotaract Assembly in Singapore on 29 and 30 June 2019 to foster leadership skills among Rotaract leaders and meet with the leaderboard of Rotaract from the other districts.

**BizSmart Challenge**

In conjunction with the "Hari Keusahawanan of SMK Subang Jaya", the Faculty of Business & Accountancy of SEGi College Subang Jaya initiated the SEGi BizSmart Challenge to encourage and inspire high school students to discover their creativity and gain exposure in the entrepreneurship ecosystem.

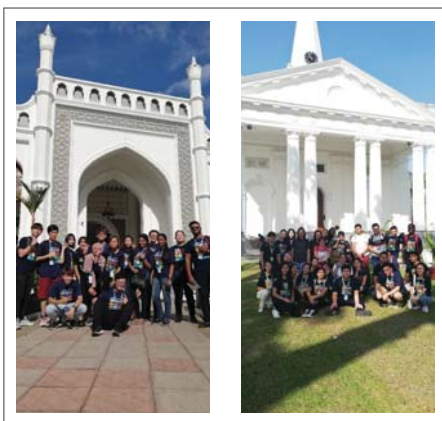
The SEGi BizSmart Challenge provided a good learning experience to 40 SMK Subang Jaya students and at the same time, encouraged them to become future entrepreneurs. The event became a good platform to create healthy competition and build professionalism as the



students were given the opportunity to run their own business during the event.

Seven learning sessions which covered topics such as business design, product selection, budgeting, and marketing were tailored specifically for this programme and taught by experienced lecturers, Ms. Koh Yoke Ling, Ms. Diyana Manoga, Mr. Nizar Ali, Ms. Sarasvathydevi, and Mr. Maxx Koh.

The first-place winner received a cash prize of RM500 and certificate of participation while the Runner-up received a cash prize of RM300 and certificate of participation.

**Taking the Penang Heritage Trail**

The School of Hospitality & Tourism organised a trip, called *Penang Heritage Trail – A Walk Full of Discovery* on 28 June 2019 to increase students' appreciation and knowledge about the rich cultural heritage of Penang.

**SEGi College KL MoU with SAS Institute Inc.**

SEGi College Kuala Lumpur signed its first-ever collaboration with the well-established American multinational analytics software developer, SAS Institute Inc., to grant a Joint Certification in Data Science to the college's Diploma in Computer Science graduates.

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JULY

**UMOJA - African Night Celebration**

UMOJA, also known as African Night was organised by the SEGi International Student's Society to showcase the African culture. The



programme was attended by SEGi Deputy Vice-Chancellor of Academic, Professor Dr. Azrin Esmady Ariffin and other SEGi staff.

**SEGi Gymnasium gets a Face Lift**

The SEGi Gymnasium was upgraded to meet the rising need to maintain a healthy lifestyle among students and to increase students' satisfaction over SEGi facilities. The Sports Unit was relaunched with the opening of the refurbished SEGi Gymnasium by SEGi Deputy Vice-Chancellor of Academic, Professor Dr. Azrin Esmady Ariffin.

**SEGi Sports Day 2019**

SEGi University Medical Society (SUMS) organised multiple co-curricular activities and SEGi Sports Day throughout July to encourage a better physical fitness upkeep and good mental

wellbeing among students. These include friendly matches in the game of basketball, chess, field sports like shot put, javelin, discus, long jump, bowling, volleyball and futsal at various locations.

**Hari Raya & Gawai Raya Celebration 2019**

A Hari Raya celebration was organised by MedSSU on 11 July 2019 and was participated by professors and teachers, staff and all medical students from Cohorts 8a, 8b, 9a and 9b. Meanwhile, SEGians came together at the SibU Clinical Campus to celebrate the SEGi Gawai Raya Celebration as a means to promote good friendship and strengthen the bond among staff and students and to observe Hari Raya as well as the Gawai Festival on 14 July 2019.

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**Visit to Sekolah Kebangsaan RRI**

A visit to Sekolah Kebangsaan RRI was organised to bring more meaningful learning to primary school pupils and enrich their experience. It was also aimed at helping student teachers develop materials for pupils and assess the effectiveness of their materials in providing an authentic learning experience.

**Rain Forest World Music Festival 2019**

SEGi Sarawak students participated in the CAT's FM & BABA'S Rain Forest World Music Festival 2019 organised by Sarawak Tourism Board on 10 July 2019. The event allowed students to participate in international activities and build rapport with locals.

**DataIntelligence Challenge**

SEGi College Kuala Lumpur in collaboration with SAS Institute Inc. (SAS), the US multinational analysis software developer became the first higher education institute to adopt and offer CodeSnaps app to code an Artificial Intelligence programme in Southeast Asia. Both parties organised a training workshop on Big Data Management and CodeSnaps for 30 school students comprising of Form 5 and 6 students to create awareness about coding and generate interest on Big Data and Artificial Intelligence.

**HOPE Mural and Kindness Rocks Project**

SEGi College Subang Jaya brought together Malaysians of all ages for an art activation project that promoted proactive mental health education and rallied community support to break stigmas on mental health.

Inspired by the global non-profit mental health outreach organisation known as Hope For The Day (HFTD), the college organised the HOPE Mural and Kindness Rocks Project on 27 July 2019. The event gathered students, young children, parents and the Subang Jaya community to paint a message of hope and kindness.

The event was launched by Subang Jaya ADUN, Yang Berhormat Puan Michelle Ng Mei Sze. The project commenced a week before the launch date with the participation of SEGi College Subang Jaya students and local artist Shafiq Nordin who led the way with graffiti art painting at the college premise. This was followed by mural art and rock painting activities and a Parent/Child Workshop on Top Ten Mental Health Tips by Nancy Bartosz, Founder of Hope Travels on the day of the launch.

Belt and Road Forum by Confucius Institute

Confucius Institute at SEGi University, a non-profit educational body that promotes Chinese language and cultural exchanges organised the 3rd Belt & Road (BRI) Forum to commemorate the 45 Years of Malaysia-China diplomatic relations on 18 July 2019.

The event was jointly launched by Mr. Yu Jun, Political Affairs Counsellor of the Embassy of the People's Republic of China in Malaysia and Tan Sri Rafidah Aziz, Senior Independent Non-Executive Chairman and Director, AirAsia X Bhd.

Tan Sri Rafidah also delivered a keynote address titled 'The Impact of the Belt & Road Initiative on Malaysia-China Diplomatic Relations' that provided a perspective on BRI advantages and how it impacted critical business decisions in various fields.

The forum has been a significant event in the SEGi calendar particularly in establishing partnerships with Chinese enterprises in fuelling and sustaining a strong cultural and trade exchange in education, training and career opportunities for Malaysians.

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JULY

**Next Big Chef**

Two students Claudia Chua and Voon Chia Yii from SEGi Sarawak took part in the Next Big Chef Cooking Competition by AEON Mall Kuching on 16 to 17 July 2019. Besides experiencing an international culinary competition, the event provided valuable exposure to the students. Claudia Chua won third place in the competition.

**Penang Career Talk**

The Penang Career Talk was held on 3 July 2019 at the SEGi Penang campus. The talk was done by employers from The Top, KOMTAR and Hompton By The Beach Penang. Another career talk was also held in August by the Plaza Premium Lounge, PIA and Sunway Hotel George Town.

**IoT Challenge 2019**

SEGi College Penang's School of Engineering organised the IoT Challenge 2019 on 27 July 2019 to provide some basic exposure to the Internet of Things and its benefits.

AUGUST

**First SEGi University Alumni Exco Meeting**

The first-ever SEGi University Alumni Exco Meeting initiated by the Career Centre was attended by 8 Exco members and SEGi Deputy Vice-Chancellor of Academic, Professor Dr. Azrin Esmady Ariffin.

**Health Awareness Programmes**

SEGi University Medical Society organised several health programmes such as a badminton tournament on 3 August 2019 and the SEGi 10K Steps on 18 August 2019 to encourage a healthy lifestyle among students. The Sibul campus also conducted a Health Screening at Dewan Persatuan Melayu-Melanau at Kampung Bandung Sibul to provide free Health Screening and health exhibition for the Sibul Community on 26 August 2019.

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AUGUST

**Public Health Campaign on HFMD**

SEGi Pharmacy Students' Association (SPSA) of SEGi University Kota Damansara, in collaboration with Malaysian Pharmacy Students' Association (MyPSA), organised a public health campaign at Sunway Velocity Mall to educate the public, especially parents on the key aspects of the Hand, Foot, and Mouth Disease (HFMD). HFMD is a common viral illness that usually affects infants and children below 5 years old. However, it can sometimes occur in older children and adults too. The campaign that was held was aimed at educating and promoting awareness of HFMD, proper hygiene, importance of health screening, proper dietary practices, rationalised use of medicines and vaccinations.

**MoU with the Coorg Institute of Dental Sciences**

The Faculty of Dentistry (FOD), SEGi University signed an MoU with the Coorg Institute of Dental Sciences (CIDS), India on 23 August 2019.

The MoU was signed by Prof. Dr. Patrick Kee, VC and Dr. Sunil Muddiah, Dean and Managing Trustee of CIDS, and witnessed by Prof. Datuk Dr. Khairiyah Abd Muttalib, Dean FOD and the Prof. Shantala, Associate Prof. of CIDS. With this MoU, the faculty hopes for increased cross-border sharing of knowledge, lecturer and student exchanges, research collaboration and other academic, cultural and scientific exchanges.

**Partnering with the best for Tourism and Hotel Management**

SEGi Group of Colleges (SGC) today signed a Memorandum of Agreement (MoA) with one of the Top 5 Swiss Hotel Schools, HTMi, Hotel & Tourism Management Institute Switzerland, witnessed by Ms. Lyn Loh, Cultural Advisor of the Embassy of Switzerland in Malaysia. The MoA offers SGC students a dual qualification from both SEGi and HTMi, which means, graduates will gain a Diploma in Hotel Management from SEGi and a Diploma in International Hotel and Tourism Management from HTMi. Students will be required to complete their SEGi Diploma and hand in a research assignment set by HTMi to be eligible for the local and international diploma awards. In addition to the double diplomas, graduates also stand to gain tremendously as they have the opportunity to transfer to HTMi in Switzerland to pursue a Bachelor's Degree in Hospitality and Tourism Management and complete an internship there.

**SEGi University build a partnership with Mauritian Optometric Practitioners**

SEGi University formalised its collaboration with several Mauritius' Optometric practices with the signing of a Memorandum of Understanding (MoU) on 31 August 2019. The agreement was signed by Professor Dr. Azrin Esmady Ariffin, Deputy Vice-Chancellor of SEGi University and Dean of the Faculty of Optometry & Vision Sciences (FOVS) and Mauritius' Optometric practices representatives, Mr. Jaffer Patel (J Patel Optometrist), Mr. Gopee Yudisteeraj (EZIO Opticians), Ms. Diksha Sungkur (D. Sungkur Optometrist), Mr. Mohammad Rechad Nazir (R & S Nazir Optician), and Mr. Anoopum Gaya (Gaya Opticians). The event was witnessed by

Mr. A.D. Akmal Mohamed Ali, Vice-Consul Education from Education Malaysia at the Consulate General of Malaysia, Dubai.

The MoU will elevate the existing collaboration between FOVS and these selected Optometric practices resulting in better co-operation and internship opportunities for FOVS' students in Mauritius. SEGi University is currently the only Malaysian University that is offering an optometric qualification that is registrable in Mauritius within the Mauritius Optometric Law.

Business Review

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AUGUST

**SEGi International Music Competition (SIMC) 2019**

SEGi College Subang Jaya awarded scholarships and cash prizes worth almost RM300,000 to the winners of the inaugural SEGi International Music Competition (SIMC) 2019, held in collaboration with He Yue Chinese Orchestra Group, Malaysia. Aimed at inculcating a love for the universal form of art and inspiring more youths to pursue a sustainable career in music, the competition is the first of its kind to see an artistic clash of over 150 music enthusiasts from various backgrounds and level of mastery from Asia.

The two-day competition which took place from 16 to 17 August 2019, featured Solo/Duet Instrumental (Chinese & Western) and Solo/Duet Vocal (Popular & Classical) categories. It was open to Malaysian students aged from 10 to 19 and international participants (Open Entry) and received over 150 entries from Malaysia, China, Taiwan, Indonesia, and Singapore.

The grand finale took place on the night of 17 August 2019 and saw a total of 10 participants battling it out in the Solo/Duet Instrumental (Chinese & Western), after having gone through the preliminary and semi-final rounds prior to the competition.

Three solo finalists were presented with the Platinum Gold with Honours Award (First Runners-Up) receiving 80% scholarship and RM1,000 cash prize, each, whereas one team took home the Gold with Honours Award (Second Runner-Up) with 50% scholarship and RM800 cash prize.

The first runners-up were Muhammad Rizki Ikhsan from Indonesia (Cello/Hungarian Rhapsody), and Taiwanese Hu Ya Ru (Chinese Mandolin/Willful Music) and Li Wan Ru (Chinese Mandolin/Sound of Qin Under River & Moon). Malaysian duo Wu Guan Yi and Cheng Zuo Hao (Er Hu/ Chu Song) won third place.

The winners were judged based on presentation, expression, style, clarity, creativity, and overall performance standard by a team of local and international adjudicators including International Music Adjudicators Alliance Director (Asia Pacific), Dr. Ken Chang, Mr. Feng Tian You, Heilongjiang Song and Dance Theatre Conductor; Mr. Qiu Shi Xian, Deputy Conductor of the Taipei City Orchestra and Malaysia's renowned award-winning composer and SEGi College Subang Jaya senior lecturer, Mr. Yii Kah Hoe.

**Merdeka Treasure Hunt 2019**

SCKL Student Affairs Department organised public Merdeka Treasure Hunt 2019 for the first time to commemorate the Independence Day of Malaysia and instil patriotism among students and the

surrounding community. The event was officiated by the Lembah Pantai MP, YB Ahmad Fahmi Mohamed Fadzil.

**Talk with Great Eastern Malaysia**

SCKL Accounting and Finance Club and University of Greenwich students from the School of Business had the opportunity to organise a talk at Great Eastern Malaysia to learn the importance of financial planning and cultivating saving habits.

**SEGi Health Awareness Day**

Faculty of Allied Health (FOAH) of SEGi Sarawak conducted SEGi Health Awareness Day on 24 August 2019 to foster good physical and mental health awareness among SEGians. Students took the opportunity to undergo free health screening and learn about various aspects of health during the programme.

Business Review

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SEPTEMBER

**Malaysian Cultural Showcase**

A Malaysian Cultural Showcase was organised by SEGi University Volunteer Community with the theme "Unity through Festivities". This event showcased the Malaysian culture through various performances in conjunction with Malaysia Day.

**Anti-Drug Campaign 2019**

An Anti-Drug Campaign was held to promote good health and well-being among students. It encouraged students of SEGi University to take care of their health by pledging to refrain from smoking on the university campus. The programme also raised awareness about the consequences of smoking and substance abuse.

**Visit to Pharmaniaga**

The International Society for Pharmaceutical Engineering (ISPE) - SEGi Student Chapter had organised a visit to Pharmaniaga, Puchong on 27 September 2019 to expose student members on the pharmaceutical production processes and to understand the roles of the pharmacist



in the industry. The visit provided an insight into the pharmaceutical production management and allowed the student members to get a concise idea on the operation of pharmaceutical plant and the role of the industrial pharmacist.

**Mooncake Festival**

Leo Club of SEGi University and staff celebrated the Mooncake Festival and provided a donation of lunch boxes and diapers to the Sibuan Benevolence Society Old Folks' Home as part of the community outreach initiative.

**Diabetes Education Workshop**

SEGi University & Diabetes Malaysia Sibuan District Branch conducted a one-day Diabetes Education Workshop at SEGi Sibuan Campus in collaboration with lecturers and the hospital's specialists.

**2019 Leadership Training Camp**

SEGi University Kota Damansara Students Affair Department and the Diploma in IT (DIT) Club organised a 2019 - Leadership Training Camp on 21 and 22 September 2019 to sharpen students' soft skills, such as teamwork, responsibility,



accountability, and event management. Students were exposed to event procedures, leadership skills, teamwork, communication skills and more during the two-day programme.

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**Taxploration Day**

University of Greenwich Accounting students joined the Taxploration Day organised by PwC Malaysia to gain knowledge of tax services offered by PwC Malaysia and career opportunities available in the Tax Department.

**SEGi Group of Colleges tie-up with accounting solutions expert**

To increase practical insights and raise the adaptability and employability of its graduates, SEGi Group of Colleges (SGC) today signed a Memorandum of Agreement (MoA) with Auto Count Sdn Bhd (ACSB) to further equip its students with hands-on industry knowledge in accounting.

Through the AutoCount Computerized Accounting Course, SGC will be offering its students access to specialised knowledge on various subjects including inventory control, purchasing, invoicing, point of sale and account management.

The agreement enables SGC to install the AutoCount Accounting Software (Education Version) onto computers and laptops at all college premises and students' personal computers and laptops with unlimited creations of new data files. The AutoCount Computerized Accounting Course can also be adopted into subjects such as Accounting Information System, Principles of Accounting and Financial Accounting or be pursued as an additional standalone short course.

**Career Talk at SEGi Sarawak**

Aegis BPO Malaysia Sdn Bhd organised a Career Talk at SEGi Sarawak on 11 September 2019 to provide a comprehensive explanation about the business industry. The talk was also aimed at introducing employment opportunities as well as a career pathway in the business industry.

**Deloitte Tax Challenge**

University of Greenwich Accounting students participated in the Deloitte Tax Challenge by Deloitte Malaysia in the group and individual category to gain practical knowledge and experiences that would help in their future careers.

**Business Game: The Cash Flow 2019**

SEGi Penang's School of Business & Accountancy organised an exciting experiential learning session through games called Business Game: The Cash Flow 2019 in collaboration with the Sincere Group on 20 September 2019.

**K-Night Hallyu Evolution**

SEGi's took part in the K-Night Hallyu Evolution, a K-Pop culture programme organised by Swinburne Sarawak Dance Club & Swinburne Korean Club on 14 September 2019. The event showcased how K-Pop culture is gaining prominence as a global culture and provided an opportunity to SEGi's to showcase their dancing talents.

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**SEGi Idol 2019**

SEGi University Music Club organised the SEGi Idol 2019 to find talented singers among SEGi University students.

**The Musical Play for Mental Health Awareness**

The Musical Play which was held on 23 October 2019 involved various talents to promote the importance of mental health to society through musicals. Prior to the play, SEGi Pharmacy



Students' Association (SPSA) also organised a talk which provided a better understanding of mental health issues mentioned in the play.

**Sibul Blind Centre Charity Sale and CSR for Hospital Sibul Specialist Clinic**

Sibul Blind Centre, Lions Clubs and Leo Club of SEGi University jointly organised a one-day Sibul Blind Centre Charity Sale to raise funds for Sibul Blind Centre which saw over 300 participants. Proceeds of sales amounting to over RM5,000 were channelled to the Sibul Blind Centre. Meanwhile, the Lions Club of Sibul Berjaya and Leo Club of SEGi University also handed over a Wheelchair, Commode Chair, and Walking Aid to Hospital Sibul Specialist Clinic as part of the Community service responsibility project.

**Career Talk for IT Students**

SEGi Technology Club and the SEGi Career Office conducted a 'Company Trip' on 17 October 2019 to let students 'experience' an actual work environment by having the people from Dassault Systems Innovation Technologies



Malaysia Sdn Bhd (Quintiq) share their working experiences so that students would have a better grasp of what they will be facing upon graduation.

**Halloween Party 2019**

A Halloween party was organised by MedSSU on 18 October 2019. Tickets to the event were sold at RM5 per person.

**CSR Project at PPDK Sinar Harapan**

SEGi Technology Club with Co-curricular Management Unit conducted a Corporate Social Responsibility (CSR) project at PPDK Sinar Harapan on 23 October 2019. This visit



allowed students to get in touch with their inner selves by learning to interact with individuals on the autism spectrum.

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**World Invention Competition and Exhibition 2019 (WICE 2019)**

SEGi College Subang Jaya in collaboration with the Indonesian Young Scientist Association (IYSA) organised a three-day "World Invention Competition and Exhibition 2019" (WICE 2019) which gathered over 120 teams from 7 countries, namely Malaysia, Indonesia, Philippines, Thailand, Korea, Turkey, and Vietnam.

Participating students had to invent or engineer a working prototype from 10 categories namely, Architecture & Built Environment; Environmental & Biology; Electrical, Electronics & Computer; Teaching Aid & Education; Health & Medical; Furniture & Interior Design; Automotive, Transportation & Machineries; Sporting Equipment; Household Items, and Others.

Participants from Indonesia swept a majority of the grand awards while all participating Malaysian schools took home gold, silver, bronze and special mention awards.

SEGi College Subang Jaya also won multiple awards for various entries including Energy Harvesting from Fast Moving Vehicles, Solar Powered Smart Building Management System with IoT, Smart Water Management For Plantation, Attendance Recording System Using Face Recognition, Online Lecturer's Evaluation System, Student Attendance System Using QR Code, IoT based Air Purifier, Laminar Flow Device, Handmade Hoverboard and the Application of Augmented Reality Technology as One of Learning Methods for ADHD Children Using Flash Card.

Over 100 awards worth up to RM200,000 was given out at the WICE 2019 Closing Ceremony which was officiated by Puan Erina Ismail, Deputy Director-General, Graduates Development Division, Higher Education Department, Ministry of Education.

Apart from the main awards, selected participants also received special recognition awards by the Association of British Inventors and Innovators and Malaysia Innovation, Invention and Creativity Association.

WICE 2019 was aimed at spreading the spirit of creativity and idea exchange among young learners at an international level and encouraging more students to actively pursue the path of Science, Technology, Engineering and Mathematics or STEM.

**Malaysian Youth Financial Seminar**

Several SCKL students and staff participated in the Malaysian Youth Financial Seminar at Sunway University to learn about the benefits and importance of investments.

**Program Bumi Hijau MPSJ (Tree Planting)**

In collaboration with Majlis Perbandaran Subang Jaya (MPSJ), a tree planting event was held at Taman Wawasan 2/12, Puchong; organised by the community service students. Yang Berhormat Tuan Wong Chen (Subang MP), Pn Noraini Bt Roslan (Yang DiPertua MPSJ), Tuan Mohd



Zulkurnain (Timbalan Yang DiPertua MPSJ), En. Yap Kok Weng (Ahli Majlis Zon 16 MPSJ) and Datin Shaliza Sabtu (Vice President, Operations & Business Development, SEGi Group of Colleges) participated in this activity as a show of support to the students.

EVENTS HIGHLIGHT

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Kuching For Me Cookout Competition

Diploma in Culinary Arts Students had a great experience participating in the Kuching For Me Cookout Competition series held from July to October 2019. Apart from a chance to participate in a big culinary competition, students also got a chance to learn from their peers from other participating institutions.



Raising the standard of English via Direct English

SEGi Group of Colleges (SGC) was appointed as an Institutional Accredited Centre (IAC) of Direct English by Melewar Learning Resources Sdn Bhd, the master licensee of Direct English programmes in Malaysia and Singapore through a Memorandum of Agreement between SGC and Melewar Learning Resources (also known as Direct English Malaysia) on 22 October 2019 at SEGi College Subang Jaya. Melewar Learning Resources assisted SGC in setting up the IAC in its college premises and provided adequate training for its academic staff to efficiently deliver the course. With the establishment of SGC as an IAC of Direct English, the tested and proven Direct English Learning System will now be easily available and accessible to all SGC students in all its four campuses.



Masiswa 2019

About 44 SEGi Sarawak students participated in the Masiswa 2019 programme organised by the Ministry of Education to promote a healthy and active lifestyle among Malaysian youths and engage athletes from private institutes all over Malaysia. SEGi College Sarawak won 2nd runner-up in this competition and will be representing Sarawak in



national sports events. The event was held from 11 to 13 October 2019. Meanwhile, several students also took part in the Karnival Sukan SABERKAS on 26 October 2019 as an effort to enhance their knowledge and skills in sports and inspire others to practice a healthy lifestyle.



Alumni Gala Night

SEGi Penang's School of Hospitality & Tourism organised the Alumni Gala Night with a Mexican themed *Dia De Los Muertos* on 5 October 2019 at Hotel Jen, Penang.



Talk by Malaysian Anti-Corruption Commission

SEGi Penang's School of Business & Accountancy organised a talk by a Malaysian Anti-Corruption Commission Officer on 17 October 2019 at the college auditorium. The talk was titled *Integrity: A good Ethical Business Conduct* and it was aimed at raising awareness on business ethics.

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SEGi University pushes for industry excellence via IR4.0 Conference

Former Prime Minister of Malaysia, Tun Dr. Mahathir Mohamad launched SEGi University's first mega international conference and exhibition on Industry 4.0, titled MYINDUSTRIES 2019 on 14 October 2019.

The conference themed "A Global Revolution in Business, Technology and Productivity" which attracted over 1,000 participants, prominent industry players and academia, top local and international speakers, and a host of country leaders ran for three days from 14 to 16 October 2019.

Tun Dr. Mahathir who delivered his keynote address also participated in a special dialogue session titled 'Driving the Nation to become IR4.0 Hub in Southeast Asia' with captains of industries before visiting the extensive industry exhibition put up by various stakeholders including government agencies, SMEs, technology and service providers, academic institutions and

businesses. The three-day exhibition covered a range of industries including manufacturing, ICT, healthcare, electronics, security, communication, and education.

MYINDUSTRIES 2019 was aimed at gathering various stakeholders to network and share their experiences, products and services to facilitate the effective roll-out of IR4.0 in Malaysia.

Over 100 breakout sessions, panel sessions, talks, as well as academic and research tracks were held over three days featuring distinguished speakers, government officials, captains of industry, academics, technopreneurs, SME operators, technology providers, and venture capitalists.

Some notable sessions included a panel session on 'Challenges of Implementing IR4.0', moderated by the Chairman of Malaysia Productivity Corporation, Mr. Tian Chua; and talks on

National Policy on IR4.0; Digital Infrastructure Lifestyle; Industry 4.0 Enabling Technologies; Assessing the Readiness for IR4.0; Embracing IR4.0 and Developing Students and Workforce to Acquire Critical Skills and Fill Skills Gap; Innovation Value Chain for IR4.0; and Opportunities and Challenges for Malaysia in Adopting IR4.0. The conference also addressed topics on simulation and augmented reality, blockchain, artificial intelligence, computing, healthcare, engineering, education, and other technology trends.

Several members of the Cabinet such as Yang Berhormat Puan Teresa Kok, Yang Berhormat Datuk Seri Mohd Redzuan Yusof, Yang Berhormat Tuan Haji Mohd Anuar Mohd Tahir, Yang Berhormat Datuk Wira Dr. Mohd Hatta Md Ramli, and Yang Berhormat Dr. Lee Boon Chye were among the leaders who graced and participated in the conference.

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**BRTMA-Malaysia International Congress on Tropical Medicine**

SEGi University and the Health Department and Nursing Association jointly organised the BRTMA-Malaysia International Congress on Tropical Medicine from 13 to 15 November 2019 at Kingwood Hotel to provide a platform for updates and recent breakthroughs in tropical medicine and related fields. The event was also organised to encourage and motivate more health care workers to focus their research efforts in tropical medicine. Over 700 delegates from more than 10 countries attended the event. A total of 32 invited speakers of which 23 are international speakers

**Money Matters Workshop For Children with Down Syndrome**

Special Needs Education students organised a Money Matters Workshop For Children with Down Syndrome to educate them on financial literacy and teach them about the importance of savings at a young age.

**International Cultural Night**

Student Affairs in collaboration with SEGi International Students' Society organised the International Cultural Night to embrace and celebrate the diversity of cultures in SEGi University.

**Crime Awareness Programme**

The SEGi Sports Unit in collaboration with the SEGi Taekwondo Club organised a University Responsibility Project on Crime Awareness at SK Jalan Peel, Cheras.

**SEGi Prom Night 2019**

The SEGi Prom Night 2019 was co-organised by the Students' Representative Council of SEGi University Kota Damansara and SEGi College Kota Damansara in collaboration with SEGi International Student Society, ChalkZone Academia Club, and the Accounts and Finance Club which gathered all SEGians for a night of glitz and glamour.

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NOVEMBER

**Deepavali Celebration**

Dassehra Deepavali 2.0 was organised by the Indian Cultural Society-Kural to celebrate the Deepavali festival with all SEGians and staff.



The event showcased performances by local Indian artists to raise funds for Sweet Care Home in Selayang.

**Disability Pride Movement Forum 2019**

A forum on the Disability Pride Movement was held to raise awareness on challenges faced by the differently-abled and proactive measures that can be considered as solutions. The forum was attended by renowned academicians and guests from NGOs and universities.

**Exxxducation 19'**

Final Year Students of Diploma in Mass Communication from the Faculty of Communication and Creative Design organised Exxxducation 19', a Music Edu-Fest which

served as an awareness campaign to eradicate stigmas and fear of HIV/AIDS, show support for people living with HIV/AIDS and encourage accessible healthcare for HIV/AIDS patients.

**SEGi Mak Aku Hijau Green Campaign**

Faculty of Communication and Creative Design did a communication campaign called SEGi Mak Aku Hijau (Yo Mama's Green) with the tagline "Our Mother is Losing its Colour" on 19 November 2019 to raise awareness about the environment and cultivate greener habits that will lead to a cleaner and greener environment.

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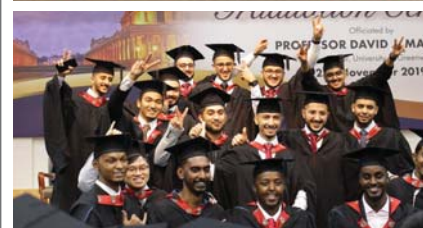
NOVEMBER

**Talk on Cyber Security Threats and Challenges**

SEGi Technology Club with Co-curricular Management Unit organised a talk on Cyber Security Threats and Challenges to equip their students with various skills such as event management, communication, teamwork and



leadership on 12 November 2019. The event was also meant to increase awareness on online safety and security issues among Malaysians while harnessing the benefits of cyberspace.

**2019 SCSJ Convocation**

SEGi students gathered at the University of Sunderland (UOS) Convocation & Awards Presentation Ceremony on 17 November 2019 and the University of Greenwich (UOG) Convocation & Awards Presentation Ceremony on 23 November 2019 to celebrate the graduating students. Both convocation ceremonies were conducted at the SEGi University Campus in Kota Damansara.

**The E-Genting Programming Competition**

The E-Genting Programming Competition which took place on 2 November 2019 is an annual programming competition organised by E-Genting to hire programming talent for its Systems Research & Development Department which maintains the backbone system used by Genting casinos all over the world.

**Tree Planting Project with SEGi College Subang Jaya**

The School of MPU & Language, through the Co-Curriculum Management class, organised a programme called Plant for the Earth in collaboration with Majlis Perbandaran Subang Jaya at Persiaran Kemajuan. YB Puan Michelle Ng (Subang Jaya State Assemblywoman) and Tuan Chia Yew Ken (MPSJ Councillor, Zone 1) participated in this event together with other MPSJ officers and SEGi Subang Jaya students. The

objective of this event was to preserve and protect the environment, as well as the surrounding ecosystem for future generations. Students had the opportunity to take part in the tree planting activities and do their bit by helping to build a green and sustainable environment. The inclusivity demonstrated by the local community in joining the event lifted the students' spirit in the continual effort to conserve the environment.

**The Green Bazaar**

The Green Bazaar is a fundraising carnival that was held at IOI Mall Puchong to raise funds for orphanage homes. Several School of Business students participated in the event organised by the Lions Club of Damansara Centennial. They were assigned to different booths which included food and collectibles for sale.

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NOVEMBER

**SEGi Sarawak Christmas Celebration**

Student Affairs Department of SEGi Sarawak spread some festivity joy and cheer with their Christmas Party on 30 November 2019.

**Public Lecture on Audit**

Accounting and Finance Club in collaboration with the School of Business organised a public lecture audit and invited some guest speakers to explore topics such as 'Current Audit Practice Issues' and 'Expectations upon Joining Audit Firms'.

**22nd Sabah Hospitality Fiesta 2019**

Malaysian Association of Hotels and ATI college KK organised 22nd Sabah Hospitality Fiesta 2019. Two SEGi Sarawak students Claudia Chua Hui Fern and Voon Chia Yii won 1st and 2nd Runner-up, respectively, in this national competition which was held on 1 to 3 November 2019.

**Career Fair and Workshops for Hospitality and Tourism Students**

The School of Hospitality & Tourism of SEGi Penang organised a range of activities to equip their students with relevant knowledge and skills. A career fair called Career@Hilton – Youth in Hospitality was organised on 5 November 2019 to showcase the range of careers available for the

hospitality and tourism students. The school also conducted a Dining Etiquette Workshop on 8 November 2019 at The Butler, Penang and a Filmora Video Editing Workshop on 14 November 2019 to equip them with basic editing skills that will be useful during event management.

Business Review

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NOVEMBER



SEGi College Interschool Debate Championship 2019

INTERTXT and SEGi Faculty of Law organised the SEGi College Interschool Debate Championship 2019 vying for the Snowdan Debate Cup on 30 November 2019 and 1 December 2019. Guest of honour YB Datuk Snowdan Lawan graced the event and presented the prize to the winners. The students who won also received 50% Scholarship for their tuition fees in SEGi Sarawak.



Diverse cultures come together at the International Food Fair 2019

SEGi students rejoiced as the International Food Fair was back for another year at SEGi University! This awaited fair had eager students from all walks of life participating to showcase their unique culture through food. 2019 was the 11th year of the event. The fair was bursting with

energy from all sorts of programmes and booths serving a variety of food. Each booth had a flurry of supporters rooting for their country to win as their food was put to the test by chefs from the School of Hospitality & Tourism.



SEGi University award scholarships worth RM3.4 million

SEGi University awarded RM3.4 million worth of scholarships to over 100 deserving students seeking to pursue their tertiary education at its 2019 Scholarship Awards Presentation Ceremony on 8 November 2019 at SEGi

University, Kota Damansara. There were three types of scholarships awarded to students based on merit; the High Achievers, Sports, and Special Scholarships.

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DECEMBER

**Christmas Carolling & Christmas Tree Decoration Contest 2019**

SEGi university Medical Society and staff conducted their annual Christmas Carolling on 7 December 2019 at the Sibü Benevolent Society Nursing Home which consists of 38 residents. They also took part in the Christmas Tree Decoration Contest 2019, an annual event



organised by the Sibü Municipal Council. The month-long event gathers over 10,000 people for the New Year countdown. SEGians who participated came in fourth and received RM1,000 and prizes worth RM500 from the Sibü Municipal Council.

**Rêver Showcase**

The Creative Design graduates showcased their design and artworks in a public exhibition titled *Rêver* (French, meaning Dreaming), a bi-annual art and design exhibition organised by the design graduates of Faculty of Communications and Creative Design. The event showcased their final-year project masterpieces to the public to promote awareness and appreciation for art and design.

**Global Education Day 2019**

SEGi College Penang organised the annual Global Education Day (GED 2019) for the third consecutive year with bigger and better digital and tech battles on 14 to 15 December 2019. The event featured Robolympics Competition, E-Sports Experience and an Exhibition Zone that was open to the public.

Aimed at promoting the usage of technology to learn, experience and interact, GED 2019 served as a platform for young talents to showcase their interest and passion in technology innovation in line with the Penang Digital Transformation Plan. It also promoted higher education opportunities with SEGi's global university partners.

**MAD Showcase at Damen**

Organised by the final year students from the Faculty of Creative Arts and Design, the Multimedia Arts & Design (MAD) Showcase provided students with a platform to showcase their talents and creativity. The event also acted as an avenue to help them network and secure employment opportunities from employers visiting the showcase.

SUSTAINABILITY STATEMENT

SEGi recognises the importance of sustainability as a key driver for long-term business growth and persistently reinforces sustainability to be embedded across the Group's business strategies and operations. SEGi remains committed to operating in a responsible and sustainable manner as sustainability is an ongoing pledge by the Group and its leadership. SEGi will also continue to emphasise on responsible and sustainable practices in its business operations, and the Board believes that, in the course of doing so, it will provide enhanced value to the stakeholders.



Sustainability

SUSTAINABILITY
STATEMENT

GOVERNANCE STRUCTURE

In SEGi, while the Board is primarily responsible for the Group's sustainability efforts, it is assisted by the Sustainability Committee. The Committee comprises representatives from various departments and SEGi University and Group of Colleges and is currently led by our Senior Management member, Professor Dr. Patrick Kee Peng Kong, the Vice-Chancellor of SEGi University. Prior to that, it was led by the Director, Mr. Edwin Fua Chye Jin.

The Sustainability Committee is tasked with considering and evaluating:

- How the Group's operations impact various stakeholders;
- The adequacy and effectiveness of sustainability initiatives and processes; and
- How these initiatives and processes could be improved to support the longevity of the business.

The Committee also monitors and manages all sustainability strategies and initiatives of the Group.

The Committee meets at least four times annually and makes recommendations to the Board periodically, to facilitate decisions regarding sustainability initiatives and policy decisions that can be undertaken by the Group. Senior Management is responsible for executing the sustainability initiatives and strategies once adopted.

SCOPE AND BASIS FOR THE SCOPE

In terms of considering the scope for sustainability, we have set the following parameters during the financial year under review:

Reporting Cycle: From 1 January 2019
to 31 December 2019.

Geographical location: Within Malaysia,
specifically in our campuses, the local area
and community surrounding our campuses
in the Klang Valley, Penang and Sarawak; as
the Group's core education business and
operations lie in these locations.

Coverage: Internal (students, staff,
capital providers) and external
(community, employers)

Sustainability matters represent the risks and opportunities in an organisation's operations and activities. The Committee considers the economic, environmental and social implications the Group is exposed to in ensuring its business is carried out in a sustainable and responsible manner. As not all material sustainability matters are of equal importance, our sustainability reporting, inter alia, focuses on the material sustainability matters that concern our top five major stakeholders, which are of high importance to our business. SEGi will also establish baseline performance measures to improve the Group's sustainability efforts.

STAKEHOLDER ENGAGEMENT



At SEGi, we actively continue with stakeholder engagement throughout the financial period as part of our sustainability assessment process. The Group engages with internal and external stakeholders through meetings, surveys, discussions, briefings and calls to better identify and understand their expectations. This enables SEGi to be more encompassing and capture varied and even differing viewpoints that serve to further refine our sustainability-related concerns and materiality matters. The Group's key stakeholders include but are not limited to customers, employees, government agencies, statutory authorities and regulators, suppliers and business partners.

This process involved a review of the sustainability context for the Group, an engagement with the stakeholders by our employees from various departments and divisions and a final review by the Committee. We gave due consideration to those matters that would contribute towards the betterment of SEGi, environment and society. The outcome of the materiality assessment was presented and adopted by the Board of Directors.

Sustainability




SUSTAINABILITY
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STAKEHOLDER ENGAGEMENT (CONT'D)

Key Stakeholder	Engagement Method	Frequency	Areas of Concern	What Matters/ Current Execution	Areas for Improvement
Student • Local • International 	Climate Survey	Twice a year	Students' experience, quality of teaching and programme, learning environment and facilities	1) Improvements are aligned with needs and priority 2) Direct engagement between students and the University/ Colleges	1) Creating visibility all the way to top management for better results 2) Formation of a task force to monitor and control feedback
	SEGiian Voice	Quarterly Report (compilation of daily feedback) to gauge the Happiness Index	Happiness Index of our stakeholders with the departments, faculties and facilities	Not happy with the Campus facilities, especially insufficient parking lots	1) Seeking for concession rate for parking lots at Cova Square (within walking distance to SEGi University campus) 2) Encourage carpooling and utilisation of public transport 3) Upgrading of the student lounge 4) Improve cafeteria 5) Better maintenance of gym facilities 6) Part of the agenda in Operational Task Force Meeting is to monitor the level of happiness – decrease/ increase
	SEGi Graduate Employment Readiness Programme	Throughout the year	Preparation and prioritisation of hands-on experience for all students	Future employability	To enhance the programme with an industry-relevant curriculum
Employee 	Induction (for a new employee)	Quarterly	First time engagement to prepare them for a new role	1) General Induction 2) Academic Induction	1) Encourage further collaboration via online tools 2) Encourage informal meet-ups/meals between staff and Senior Group Human Resources Management members
	Employee Engagement Survey	Once a year	Formal feedback on environment, engagement, work-life balance, gender equality, diversity	1) Collaborative and cooperative culture with a healthy attitude towards feedback 2) Effective dissemination of survey results at both senior and mid-management to enable change	1) Encourage greater sharing, transparency and friendship within each department 2) Tracking the scores annually to monitor improvement 3) Encourage stronger employee engagement

Sustainability

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Key Stakeholder	Engagement Method	Frequency	Areas of Concern	What Matters/ Current Execution	Areas for Improvement
Shareholders and Capital Providers 	Exco and Board meetings (for Major Shareholders)	Monthly	Improved communication and relationship	1) Business plan and strategy discussions	None
	Annual General Meeting (for Public Shareholders)	Once a year in the AGM	Improved communication and relationship	1) The Group's performance and direction 2) Trust and confidence	Implement an online survey for shareholders to enable more frequent feedback
	Annual Review (for Bankers)	Quarterly results and Annual Review	Improved communication and relationship	1) Adherence to ratio requirements 2) CFO accessibility	1) Invite Board and Senior Management of Banks to participate in SEGi's corporate/CSR events 2) Active engagement with the bankers
	Quarterly Inspection (for Landlord)	Quarterly inspection by Amanah Raya	Leased campuses	1) Care for the campuses 2) Third-party reporting	1) Actively engage in a shared idea/ shared cost for sustainability improvement, e.g. installation of solar power system 2) Invite Board and Senior Management of the Landlord to participate in SEGi's corporate/CSR events
Community 	Community outreach programme	Throughout the year	Community enrichment	1) Scholarship and B40 programmes 2) Personal Development talks	1) Wider NGO outreach 2) Offer a wider range of development talks
	Student Feedback (on mobility access)	Throughout the year	Campus disability access	Development of facilities for the differently-abled	Enhance facilities for the differently-abled, e.g. toilet for the differently-abled and accessible design for the blind
	SEGi Alumni Association	Throughout the year	Creating a feedback and networking loop	Registration of the SEGi University Alumni Association in June 2018 Active event collaboration with the Alumni	On-going support from SEGi Alumni Association
Employer 	SEGi Valued Corporate Partnership ("VCP") Programme	Throughout the year	Active industry engagement to ensure the relevance of programmes	1) Industry input into course development 2) Internship work experience 3) Career / Hiring matching	1) Collaboration on research and development 2) Enhance Student Placement Programmes

Sustainability

SUSTAINABILITY
STATEMENT

MATERIAL SUSTAINABILITY MATTERS

During the financial year, the Committee assessed the Group's economic, environmental and social risks and opportunities. The Committee performed an assessment of the Group's key stakeholders, considering how they influence the Group's business activities and operations. The material sustainability matters were identified, and are managed and categorised into three (3) aspects, as follows:

- economic;
- environmental; and
- social

Category	Initiatives undertaken or under consideration	2019 Outcomes/ Indicators
Economic	<p><i>To provide a holistic education that improves student employability with industry-relevant curriculum:</i></p> <ol style="list-style-type: none"> 1) Increasing the use of technology to improve learning flexibility and student access through e-learning platform 2) Enhancing student experience, learning environment and facilities 3) Development of relevant industry-driven courses 	<ol style="list-style-type: none"> 1) All courses were conducted via online learning and Blackboard teaching as of now. 2) Based on 2019 quarterly report of SEGian Voice, the overall happiness indexes were: Q4: 52%, Q3: 68%, Q2: 41% and Q1: 59% (2018: Q4: 66%, Q3: 46%, Q2: 45%, Q1: 45%). SEGi determines to score above 50% in the Happiness Index in 2020. Student attrition was reduced to 9.16% in 2019 (vs 9.7% in 2018). SEGi University obtained the outstanding five-stars in the categories of Teaching, Facilities, Social Responsibility, and Inclusiveness under 2017 QS Rating System as well as being ranked top 54% in the 2020 QS Asia ranking. 3) On-going Graduate Employment Readiness Programme with increased employment-related opportunities for a balanced development <ul style="list-style-type: none"> • Realignment of syllabi towards IR4.0 • Establishment of incubators, where currently, 3 incubators are being set up, namely from OMH Teaching Lab/Smart Warehouse and Thomson Reuters simulated stock market and MIMOS Centre for Artificial Intelligence. <p>In 2019, the Bachelor of Computer Science (Hons) in Cybersecurity was approved and will have its first intake in September 2020.</p> <p>BA (Hons) Psychology has been approved by MQA/MOHE and will be launched in September 2020.</p> <p>The BSc (Hons) Architecture and Bachelor of Biomedical Science programmes have achieved good student enrolment and will be going through full accreditations by MQA in 2020. (2018: Established two new industry-driven programmes, such as Bachelor of Science (Hons) Architecture and Bachelor of Biomedical Science (Hons) in 2017, and offered two other industry-driven programmes such as Bachelor of Computer Science (Hons) in Cybersecurity and Diploma in Restaurant Management in September 2019)</p>

Sustainability

SUSTAINABILITY
STATEMENT

Category	Initiatives undertaken or under consideration	2019 Outcomes/ Indicators
Economic (Cont'd)	<p><i>To focus on accessibility or employability of our students in the industry</i></p> <ol style="list-style-type: none"> 1) Improving student employability by actively engaging with industry partners 2) Active monitoring and feedback loop on our student employability via the student tracer studies 3) Active engagement with our alumni network to solicit feedback 4) Collaboration with industry partners <p><i>Create awareness of Corporate Liability</i></p>	<ol style="list-style-type: none"> 1) SEGi has around 640 active VCPs as at 31 December 2019 (600 in December 2018) 2) SEGi University's graduate employability (within 6 months of graduation) of 77.90% for the year 2019 (2018: 81%) <p>Graduate Employability Rate was also extracted from KPT (Kementerian Pengajian Tinggi) Tracer Study Online Survey, SEGi Alumni Portal and updates through email correspondence. It showed that the employability rate was 69.24% as of November 2019, excluding those non-respondents and those on further studies. (2018: 83.36%)</p> <p>SEGi University obtained the outstanding four-stars in the category of <i>Employability</i> under 2017 QS Rating System.</p> <ol style="list-style-type: none"> 3) On-going support from SEGi University Alumni Association with active events for networking. The Alumni also supports graduates by fostering a spirit of friendship and understanding among members and participates in their development and welfare plan after graduation 4) Execution of 35 – 40 MoUs with industry partners in 2019 to strengthen our industry collaborations so that our programmes remain relevant to achieve high graduate employability (2018: more than 30 MoUs) <p>The Board supports the anti-bribery laws and gave strict instructions to the Senior Management to ensure SEGi as a group complies and adheres to the anti-bribery laws. The Board emphasised the importance of the new Section 17A of Malaysian Anti-Corruption Commission (Amendment) Act 2018 ("MACC Act") and highlighted that any violation or breach of the laws will be severely dealt with in accordance with the MACC Act. Various trainings will be conducted for the senior management and staff in 2020.</p>
Environmental	<ol style="list-style-type: none"> 1) Create sustainability awareness among staff and students by encouraging carpooling and utilisation of public transport to ease the parking limitation issues. 2) Solar Power initiative 	<ol style="list-style-type: none"> 1) Recommended the Go Green and Reduce Pollution initiatives to the Board as 2020 Campaigns and were duly endorsed by the Board 2) There was a saving of 17% for SEGi University in 2019 (2018: Solar-powered panels were installed to reduce carbon footprint)

Sustainability

SUSTAINABILITY
STATEMENT

MATERIAL SUSTAINABILITY MATTERS (CONT'D)

Category	Initiatives undertaken or under consideration	2019 Outcomes/ Indicators
Environmental (Cont'd)	3) Reduce paper usage, Reduce, Recycle and Reuse Campaign	<p>3) Recommended the 3R initiative to the Board as a 2020 Campaign to further encourage water and energy-saving practices and was duly endorsed by the Board (2019: on-going reminders to conserve water and phased electricity/air conditioning shutdown periods, e.g. at night, unused locations)</p> <p>Obtained Certificate of Conformance on ABS Quality Evaluations in 2018 for ISO 14001:2015 for Environment Management System. SEGi University successfully cleared the ISO 14001 surveillance audit in July 2019 with no non-conformity raised. The certification is from ABS Quality Evaluations.</p>
Social	<p><i>Retention and recruitment of talents:</i></p> <p>1) Talent management and Succession Planning ("SP") programme for specific candidates to groom them to reach senior management level</p> <p>2) Sponsorship for internal and external training for staff (staff development programme)</p> <p>3) Staff satisfaction survey (Employee Engagement Survey)</p> <p><i>Risk management and Internal control system to safeguard assets and shareholders' investment:</i></p> <p>1) Occupational health and safety initiatives</p> <p>2) Ensure compliance with all relevant rules and regulations</p> <p>3) Promote collaborative initiatives with local players</p>	<p>1) Talent pool attrition rate was 7% in 2019 (2018: 7%)</p> <p>2) In 2019, the implementation of the annual training plan was 91% (2018: 61%)</p> <p>Education assistance scheme established for all full-time employees</p> <p>3) Average staff survey score of 3.72 in 2019 (2018: 3.60)</p> <p>1) In 2019, there were zero major accidents at the workplace (2018: 0)</p> <p>Fire drills conducted yearly in each campus</p> <p>2) Fulfilled all MQA accreditation requirements for our approved programmes in 2019. No warning letters from Bursa Malaysia in 2019</p> <p>There are departures on certain best practices in accordance with the Malaysian Code on Corporate Governance ("the Code"). Those Practices not adopted are mainly Step-Up Practices except for Practices 7.2. The Group strives for full compliance with the Code and the International Professional Practices as soon as possible</p> <p>3) Had regular briefings with investors and financiers to keep the stakeholders abreast of the latest developments of the Group</p>

Sustainability

SUSTAINABILITY
STATEMENT

Category	Initiatives undertaken or under consideration	2019 Outcomes/ Indicators
Social (Cont'd)	<p><i>To contribute positively to enrich the communities where we operate in:</i></p> <ol style="list-style-type: none"> 1) Wide range of scholarship schemes 2) University Social Responsibility ("USR") Programme 3) Student Development talks 4) Enhancing campus accessibility for the differently-abled 	<ol style="list-style-type: none"> 1) In 2019, SEGi pledged RM1,637,000 worth of scholarships to 210 merit scholars (2018: RM833,000 for 103 merit scholars) SEGi Group of Colleges also granted RM444,949 worth of scholarships to the needy in 2019. 168 B40 students have been recruited under our B40 programme initiative in 2019 (2018: 110) 2) Organised 42 USR programmes in 2019 (2018: 50) 3) Organised 313 activities/ events in 2019 (2018: 313) 4) Installed a chair stair lift unit at the Multipurpose Hall to enable wheelchair-bound students and/or parents and senior citizens to join us at all the events, functions and conferences

ECONOMIC

Governance Sustainability

The Group believes in the importance of corporate governance in sustainability as accountability is key to a sustainable organisation. The Group incorporates various key governance measures, including the review and approval of Strategic and Risk Management Plans by the Risk Management Committee and Board of Directors. The Group will undertake the necessary risk assessment in its business operations to minimise high risk of failure.

The Group is committed to operating in a responsible and sustainable manner. Moving forward, the Group will continue to enhance its sustainability and corporate responsibility efforts for the benefit of future generations. It will continue to emphasise on responsible and sustainable practices in our business operations, and the Board strongly believes that, in the course of doing so, it will enhance value to its stakeholders.

Anti-Bribery Anti-Corruption Policy ("the Policy")

The Group is committed to conduct its business in an honest and ethical manner and to act in good faith. The Board is reviewing the Policy and will uphold and comply with all anti-bribery laws in all its business operations. The Board targets to launch the Policy and has given strict instructions to the Senior Management to ensure SEGi as a group complies and adheres to the anti-bribery laws. The Board emphasised the importance of the new Section 17A of Malaysian Anti-Corruption Commission (Amendment) Act 2018 ("MACC Act") and highlighted that any violation or breach of the laws will be severely dealt with in accordance with the MACC Act.

Sustainability

SUSTAINABILITY
STATEMENT**ENVIRONMENTAL**Environmental Management System

SEGi obtained the Certificate of Conformance on ABS Quality Evaluations in 2018 for ISO 14001:2015 for Environment Management System. This helps the Group to manage our environmental responsibilities in a systematic manner that contributes to the environmental pillar of sustainability.

Energy conservation

SEGi is committed to reducing the consumption of energy taking into account environmental and economic objectives. SEGi has installed a solar-powered system which will generate significant environmental benefits. These come primarily from avoided power plant emissions.

The Group also continues to identify, manage and minimise the environmental impact of its business operations in the following manner:

- Ensure continuous and on-going efforts are carried out to establish teaching, research, and practices in environmental sustainability throughout the Group.
- Strive to be at the forefront of sustainability research and education, and continuously develop and engage our expertise to promote sustainability within and beyond the Group.
- Strive to ensure efficient use of resources and reduce dependence on non-renewable energy and explore renewable energy options for its operation.
- Conduct campaign/workshop/seminar/briefing on recycling annually, to promote awareness of producing less waste and increasing the practice of recycling and environmental sustainability.
- Install smart devices or timer control on lighting and air-conditioning in our buildings and renovation projects for efficiency in cost savings; and
- Regularly inspect the air-conditioning systems at all our campuses.

The management continues to promote energy efficiency, recycling, restoring and preserving the environment, reducing waste and pollutants and educating the public about environmental conservation.

Sustainability

SUSTAINABILITY
STATEMENT

SOCIAL

Human capital

The Group has always emphasised on succession planning and career development as we recognise and acknowledge the importance of developing and retaining talents within the organisation. Furthermore, we view our employees as our most valuable assets and one of the crucial contributors to the Group's success.

As part of the focus on succession planning and talent management, the Group introduced the talent management programme in addition to existing structured processes to identify and develop successors for critical positions. This provides key talents with the opportunity to grow and perform at their highest potential through guidance given by professional coaches and senior management team members. We believe that as the Group seeks sustainable growth through aggressive expansion of its business operations, the continuing efforts undertaken throughout the Group to promote employee engagement will strongly support our business growth.

Local community

Social responsibility describes the way SEGi is making a difference to the social and economic wellbeing of the communities through its teaching, research and public involvements, where contributions towards major challenges in social welfare and developments are made in order to create benefits for the institution and society at large.

SEGi seeks to foster an inclusive and affirming campus climate for our students to develop connections and broaden their scope. We believe that all students and staff at SEGi has a duty to embed equality, diversity, and inclusion in our culture, regardless of gender identity, disability, ethnic origin, religion or belief. Our efforts have resulted in us receiving major recognitions by relevant external bodies.

SEGi also supports charitable activities and believes in giving back to our communities. Amongst others, SEGi, together with the students, participated in various projects during the financial year. The details of the various projects are set out in the Sustainability Initiatives.

Occupational health and safety

SEGi is aware of the importance of health and safety at the workplace. In our quest to provide a conducive working environment where the employees' health and safety are treated with utmost priority, the Group strives to achieve a low rate of lost-time injury and zero fatality from its business operations.

MOVING FORWARD

SEGi recognises that sustainability is an ongoing and evolving practice in creating long term business value. We will continue to embark on our sustainability journey to better define the governance and oversight of our sustainability programme through greater refinement of our structure and the identification of more discrete goals. We strive to continue monitoring the sustainability performance of the Group. The Board will also consider the need to implement other sustainability practices as appropriate to further enhance the long-term economic, environmental and social value.

Sustainability

SUSTAINABILITY
INITIATIVES

FEBRUARY

SEGi University
Chinese New Year CelebrationSEGi Sarawak
Chinese New Year Celebration

MARCH

SEGi University
International Women's Day

Sustainability

SUSTAINABILITY
INITIATIVES

MARCH

SEGi University
Eye Donation Campaign

APRIL

SEGi University
Earth Day celebrationSEGi University
SEGi Campus Job Fair

Sustainability

SUSTAINABILITY
INITIATIVES

MAY

SEGi University
Iftar GatheringSEGi College Subang Jaya
Majlis Iftar PerdanaSEGi College Penang
Helping Hands

Sustainability

SUSTAINABILITY
INITIATIVES

JUNE

SEGi College Subang Jaya
SEGi BizSmart Challenge

JULY

SEGi College Subang Jaya
Hope Mural and Kindness Rocks ProjectSEGi University
Visit to Sekolah Kebangsaan RRI

Sustainability

SUSTAINABILITY
INITIATIVES

JULY

SEGi College Kuala Lumpur
DataIntelligence Challenge

AUGUST

SEGi College Kuala Lumpur
Merdeka Treasure Hunt 2019

SEPTEMBER

SEGi University
Malaysian Cultural Showcase

Sustainability

SUSTAINABILITY
INITIATIVES

OCTOBER

SEGi College Subang Jaya
Tree Planting Project

NOVEMBER

SEGi University
Yo' Mama's Green CampaignSEGi College Kuala Lumpur
Green Bazaar Carnival

Sustainability

SUSTAINABILITY
INITIATIVES

NOVEMBER

SEGi College Subang Jaya
Tree Planting ProjectSEGi University
International Cultural Night

Sustainability

SUSTAINABILITY
INITIATIVES

NOVEMBER

SEGi University
Deepavali CelebrationSEGi College Kuala Lumpur
SCKL Corporate Wellness Day

DECEMBER

SEGi College Sarawak
Christmas Celebration

Corporate Governance

CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board of Directors recognises and subscribes to the importance of the principles and best practices set out in the Malaysian Code on Corporate Governance ("MCCG"), the Corporate Governance Guide (3rd Edition) as well as the relevant provisions of Bursa Malaysia Securities Berhad Main Market Listing Requirements ("Bursa Securities Main Market Listing Requirements"). The Board believes that sound corporate governance practices are essential for delivering sustainable value, enhancing business integrity, maintaining investors' confidence and achieving the Group's corporate objectives and vision. The Board will continuously evaluate and enhance the Group's corporate governance practices and procedures, and where appropriate, adopt and implement the best practices as set out in the MCCG.

The Board of Directors of the Company is pleased to provide the following statement together with the Corporate Governance Report 2019 of the Company ("CG Report"). This statement is to be read together with the CG Report which reports the manner in which the Group has applied the key principles of good governance and the extent to which it has observed the corporate governance practices. Where there are gaps in the Company's observation of any of the principles and best practices, the necessary explanations were disclosed for the departure, and the alternative practices it has adopted and how such alternative practices achieve the intended outcome as set out in the MCCG. A copy of the CG Report is available on the Company's website, <https://segi.investor.net.my/corporate-governance/>.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS

I. Board Roles and Responsibilities

The Board is responsible for the overall corporate governance of the Group, including its strategic direction, establishing goals for management, monitoring the achievement of these goals and overseeing the investments of the Group. The Executive Committee ("Exco") reviews and deliberates on the business and strategic plan, the opportunities and threats arising each month and oversees the business conduct of the Group. Any issue arising will be tabled to the Board for decision, if necessary. The Exco also monitors the budget monthly and the action plans, if any, to rectify the overrun. The Board is mindful of its responsibilities to the shareholders and stakeholders for creating and delivering sustainable value in contributing to the goal of a knowledge-oriented society and long-term success of the Group.

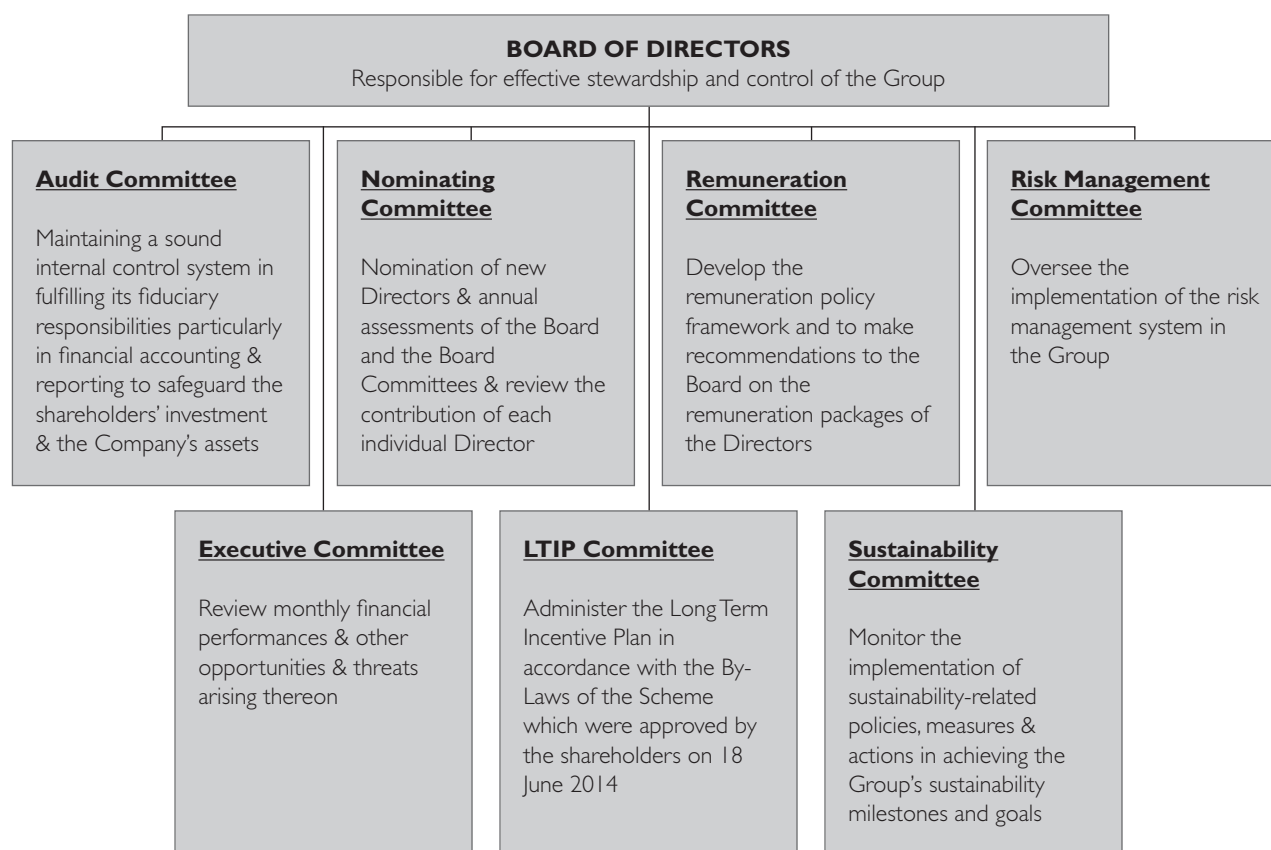
The primary role of the Board is to provide effective governance over the Group's affairs to ensure the interests of shareholders are protected and the confidence of the investors are maintained whilst having regard for the interests of all stakeholders including customers, employees, suppliers and local communities. The Board guides and monitors the business and affairs of the Company on behalf of the shareholders by whom they are elected and to whom they are accountable.

The Board's key responsibilities are to:

- oversee the overall strategic plan and performance of the Group's businesses and develop initiatives for profit and asset growth;
- oversee, evaluate and monitor the conduct of the businesses of the Group and their corporate strategies;
- approve and monitor financial and other reporting as required;
- identify business risks and ensure that the appropriate risk management framework, internal control systems, code of conduct and compliance frameworks are in place and operating effectively and efficiently;
- assess and approve major capital expenditure, acquisitions and divestments;
- ensure the effectiveness of the succession planning of the Group, in particular, the grooming of talents for senior management positions and the progress of the talent pool under the talent management programme;
- ensure that the Board continues to have the blend of skills, experience and attributes appropriate for the Company and its Group's businesses and to this end ensure that appropriate Directors are selected and appointed as required;
- monitor the performance of the Company's management and ensure appropriate resources are available to the management; and
- develop and implement an effective communication channel between the Board, shareholders and the general public.

The Board delegated certain responsibilities to the Board Committees as described below with clearly defined terms of reference and the Board receives reports of their proceedings and deliberations. Where committees have no authority to make decisions on matters reserved for the Board, recommendations would be highlighted for the Board's approval. The chairmen of the various committees report the outcome of the committee meetings to the Board, and the minutes of the various committees are enclosed in the board papers at the following Board meetings.

Corporate Governance

CORPORATE GOVERNANCE
OVERVIEW STATEMENT**PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)****I. Board Roles and Responsibilities (Cont'd)****Separation of positions of the Chairman and Managing Director**

The strong independent element of the Board has ensured a balance of power and authority. The clear division of roles and responsibilities of the Chairman and Group Managing Director has further enhanced the existing balance of power and authority.

The Chairman, Tan Sri Dato' Seri Megat Najmuddin bin Dato' Seri Dr. Haji Megat Khas, is an Independent Non-Executive Director. He is responsible for ensuring the Board's effectiveness and conduct whilst the Group Managing Director, Tan Sri Clement Hii Chii Kok, has overall responsibility for the operating units, organisational effectiveness and implementation of the Board's policies and decisions.

The Board therefore believes that a balance of power and authority exists within its current structure to sufficiently enable it to discharge its duties objectively. The Board delegates to the Group Managing Director the implementation of the Group's strategic plan, policies and decisions adopted by the Board to achieve the Group's objective of creating long term value for its shareholders.

Corporate Governance

CORPORATE GOVERNANCE
OVERVIEW STATEMENT**PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)****I. Board Roles and Responsibilities (Cont'd)****Code of Conduct (“the Code”)**

The Board adopted the Code with the aim of emphasising the Company's commitment to ethics and compliance with applicable laws and regulations, setting forth basic standards of ethical behaviour within the Group. The Code sets out rules of behaviour that Directors, officers and employees are expected to adopt when performing their duties, which include but are not limited to the following:

- complying with legislation, regulatory and Bursa Securities Main Market Listing Requirements;
- acting in the best interest of the Group;
- acting honestly and with integrity;
- being accountable and responsible; and
- recognising the importance of corporate responsibility.

The Code will be reviewed and updated regularly to meet SEGi's needs and to address the changing conditions of the Company. The Code is available on the Company's website

Whistle-Blowing Policy

The Board established a whistle-blowing policy to provide an avenue for employees, suppliers and stakeholders to report genuine concerns relating to any malpractice or improper conduct related to the Group's businesses. Any whistle-blower acting in good faith is protected from retaliation for raising such allegations. Procedures are in place for investigations and appropriate follow-up actions.

The summary of the whistle-blowing policy is available on the Company's website.

Promoting Sustainability

The Board recognises the importance of sustainability and its increasing impact to the business. SEGi believes that the principles and actions to promote sustainability should be embedded across the Group in all aspects of the Group's operations and other activities. The impact on environmental, social and governance aspects should be taken into consideration in conducting the business. The Board is committed towards implementing sustainable practices in order to achieve the right balance between the needs of the community and the requirements of shareholders, and other stakeholders within the Group. Our policy and commitment to sustainability is in our Sustainability Policy which is available on the Company's website.

Further information on the Group's sustainability practices are set out in the Sustainability Statement in this annual report.

The Board also believes that effective corporate responsibility is of benefit to its businesses and, in turn, to its shareholders and other stakeholders. The Group has actively integrated corporate responsibility initiatives as part of our business operations. The Group's corporate responsibility initiatives are explained in our Sustainability Report section in this annual report.

Anti-Bribery and Anti-Corruption Policy

The Board has adopted and launched the Anti-Bribery and Anti-Corruption Policy in line with the guidelines set pursuant to Section 17A of the Malaysian Anti-Corruption Commission Act 2009. SEGi is committed to conducting its business with honesty and integrity, avoiding practices of bribery and corruption in the conduct of the Group's daily operations and business. A committee was set up to oversee the implementation of this policy including periodic assessments and reviews to ensure that gaps in the policies and procedures are addressed and reasonable controls are in place.

SEGi believes that it is in the best interests of the Company and to preserve long-term value to shareholders to conduct its business free from corruption and in accordance with the highest principles of integrity.

Corporate Governance

CORPORATE GOVERNANCE
OVERVIEW STATEMENT**PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)****I. Board Roles and Responsibilities (Cont'd)****Access to Information and Advice**

The Board recognises that the decision-making process is highly dependent on the quality of information furnished. At SEGi, every Director has access to all information within the Group. The Board maintains a direct line of communication with Senior Management.

All Directors are provided with Board meeting materials containing information relevant to the business of the meeting, which include but are not limited to minutes of the previous meeting, minutes of the Board Committees' meetings, Directors' circular resolutions passed, quarterly results or annual financial statements, any acquisition and disposal proposals, updates from the Bursa Securities, Companies Commission of Malaysia and any other relevant regulatory bodies, related party transactions, report on Director's dealings in securities and changes on their directorships, if any.

Directors are allowed to either participate in person or through other communication channels, such as via tele-conferencing. Certain senior management are invited to participate in the Board meetings to enable all Board members to have equal access to the latest updates and developments of business operations of the Group. The chairmen of the Board Committees also brief the Board on matters discussed as well as decisions taken at the meetings of their respective Board Committee meetings.

The Board has unrestricted access to all information pertaining to the Group's affairs and the services of the Company Secretaries. If necessary, the Directors are at liberty to seek independent professional advice on matters relating to the fulfilment of their roles and responsibilities at the Company's expense to enable them to discharge their duties effectively.

Company Secretaries

The Company Secretaries advise and support the Board on matters in relation to corporate governance, compliance with laws, rules, procedures and regulatory requirements. The Company Secretaries are responsible to the Board for the administration of the Board and in ensuring that the Board carries out its roles and responsibilities in accordance with the Company's Constitution, corporate policies and procedures as well as the applicable laws and regulations.

The Board recognises that the Company Secretaries are suitably qualified and capable of carrying out the duties required. The Board is satisfied with the services and support rendered by the Company Secretaries in discharging their functions and duties.

The Company Secretaries attend the Board and Board Committee meetings and ensure all meetings are properly convened, and the records of proceedings are duly recorded and maintained in the statutory registers of the Company. The Board is updated by the Company Secretaries on matters requiring follow-up or implementation.

Board Charter

The Board adopted its Board Charter in 2012 to set out the roles, functions and composition of the Board and to ensure that all Board members acting on behalf of the Company are aware of their duties and responsibilities as Board members.

The Board Charter is reviewed periodically and the Board has reviewed the Board Charter on 22 April 2020 to ensure it remains relevant and is in line with the current standards of corporate governance. The Board Charter is available on the Company's website.

II. Board Composition

The Board recognises the benefits of having a diverse Board to ensure decisions are made objectively, taking into account diverse perspectives and insights. The Board members comprise high calibre individuals who are professionals in their respective fields. They, with their different backgrounds and specialisations, collectively bring with them a wide range of experience and expertise primarily in legal, business, financial and academic fields. The mixture of skills and experience is vital to add value in the strategic directions of the Group and ensuring the Group continues to be a competitive leader in the education industry. A brief profile of each Director is presented on pages 6 to 13.

The Board complied with the requirement of one third (1/3) of its members being independent pursuant to Paragraph 15.02(1) of Bursa Securities Main Market Listing Requirements. There is no individual Director or group of Directors who dominates the Board's decision making.

Corporate Governance

CORPORATE GOVERNANCE
OVERVIEW STATEMENT**PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)****II. Board Composition (Cont'd)**

The Executive Directors have direct responsibilities for business operations and performance. The presence of Independent Non-Executive Directors fulfils a pivotal role in corporate accountability. Although all the Directors have equal responsibilities for the Group's operations, the roles of these Independent Non-Executive Directors are important. They provide independent and objective views, advice and judgement on issues of strategy, business performance and controls. The Independent Non-Executive Directors also act as a check and balance for the Executive Directors and ensure that matters pertaining to strategies, performance and resource allocations proposed by the management are objectively evaluated. The Independent Non-Executive Directors always take into account the interests of the Group, shareholders and communities in which the Group conducts business as well as the public at large.

The Board is committed to the following principles when determining its composition:

- the Board is to comprise of Directors with the blend of skills, experience and attributes appropriate for the Company and its Group businesses; and
- the principal criterion for the appointment of new Directors is their ability to add value to the Company and its Group businesses.

The Board reviews the composition and size of its Board from time to time to ensure they meet the above Principles. With the current composition, the Board is satisfied that it represents the required mix of skills, experience, independence and diversity for the Board to discharge its duties and responsibilities effectively.

Diversities in Gender, Ethnicity and Age

The Board formalised the Board Diversity Policy. The Board currently has representatives from both male and female genders and also a mix of ethnicities, age and competencies. The composition of our Board together with the Senior and Key Management as at 31 December 2019 were as follows:

Gender	Total number	Percentage (%)
Male	18	45.00
Female	22	55.00
Age Group		
20 – 29 years	5	12.50
30 – 39 years	7	17.50
40 – 49 years	8	20.00
50 – 59 years	12	30.00
60 years and above	8	20.00
Ethnicity		
Bumiputera	7	17.50
Chinese	29	72.50
Indian	3	7.50
Others	1	2.50

The Board supports the recruitment and development of women across the Group, including women in leadership positions. The Group has a well-balanced representation between genders in the Senior Management as well as the entire staff force.

Succession Planning Programme

The Succession Planning Committee ("SPC") was set up in 2013 to oversee the strategy and governance of succession planning. The members of the SPC consists of two Executive Directors, a Non-Executive Director and a Senior Management. The SPC is led by the Group Managing Director, aiming to develop the talents both vertically and horizontally, particularly focusing on critical key positions in the Group.

Corporate Governance

CORPORATE GOVERNANCE
OVERVIEW STATEMENT**PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)****II. Board Composition (Cont'd)****Succession Planning Programme (Cont'd)**

The Succession Planning programme is an on-going exercise. 10 talents have graduated from the programme in 2019 and the rest are now tasked to drive the SPC initiatives, while attending the on-job training ("OJT") driven by their respective Supervisors.

In December 2019, the SPC proposed to the management to identify new potential talents to join the programme.

III. Nominating Committee

The Nominating Committee is entrusted with the specific task of identifying and recommending new nominees to the Board. The Board has the final decision on appointments after considering the recommendations of the committee.

The Nominating Committee comprises exclusively of Non-Executive Directors, as follows:

Tan Sri Dato' Seri Megat Najmuddin bin Dato' Seri Dr. Haji Megat Khas Independent Non-Executive Director	- Chairman
Dato Goh Leng Chua Independent Non-Executive Director	- Member
Edwin Fua Chye Jin Non-Independent Non-Executive Director	- Member

The Board is satisfied that Tan Sri Dato' Seri Megat Najmuddin bin Dato' Seri Dr. Haji Megat Khas is capable to be the Chairman of the Nominating Committee and the committee is able to discharge its duties effectively through a formal and transparent process, in compliance with applicable laws and regulations and maintaining a high standard of corporate governance.

The committee met twice during the year under review.

Nomination and Appointment of Directors

The process of identifying and nominating new candidate(s) for appointment entails the following steps:

- Stage 1 : Identification of candidate(s)
- Stage 2 : Evaluation of suitability of candidate(s)
- Stage 3 : Recommendation to the Board for approval.

The proposal for new appointment(s) including those proposed by the major shareholders and other Board members, will be tabled for assessment and evaluation before the committee recommends to the Board for approval.

In evaluating the suitability of a candidate, the committee takes into account objective criteria such as qualifications, skills, experiences, professionalism, integrity, core competencies and time commitment of the candidate, and diversity required on the Board in the context of the Group's strategic direction. In the case of evaluating a potential Independent Director, the committee assesses the candidate's ability to be impartial and capability of providing objective judgement in boardroom deliberations. The committee also evaluates the candidate's independence to ensure that he/she fulfils the independence criteria as set out in Bursa Securities Main Market Listing Requirements.

The Company Secretaries ensure that all appointments are properly made and all necessary information is obtained from the Directors, both for the Company's own records and for the purposes of meeting statutory and regulatory requirement obligations, including obligations arising from the Bursa Securities Main Market Listing Requirements.

The committee also periodically examines the effectiveness of its present size in discharging its duties.

Corporate Governance

CORPORATE GOVERNANCE
OVERVIEW STATEMENT**PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)****III. Nominating Committee (Cont'd)****Nomination and Appointment of Directors (Cont'd)**

The Nominating Committee conducts annual assessments of the Board in respect of their skills, experience, contributions and other qualities including core competencies. The committee also assesses the Independent Directors on their ability to discharge their duties with unbiased and independent judgement.

Summary of activities carried out during the financial yearEvaluation on the performance of the Board and Board Committees

In respect of the financial year under review, the committee conducted a self-appraisal by the Directors to evaluate the Directors based on the following:

- (a) the effectiveness of the Board and its Committees as a whole, based on specific criteria, covering areas such as Board structure and operations, the required mix of skills and experience of the Directors and Board Committees, principal responsibilities of the Board and Board Committees, size of non-executive participation and Board governance; and
- (b) the contributions of individual Director and Committee members based on specific criteria, including contributions to deliberations, role and duties, knowledge, expertise, integrity, time commitment, independence and training programmes attended.

The overall ratings of the appraisals were above average and the committee was satisfied that:

- (a) all Directors have performed satisfactorily in their respective roles;
- (b) the size of the Board is optimum and that there is an appropriate mix of knowledge, skills, attributes and core competencies in the composition of the Board;
- (c) the composition of the Audit Committee is satisfactory and the members have sufficient and relevant expertise in fulfilling their roles and responsibilities; and
- (d) the Board consists of a good balance of independent directors and the directors are capable to resolve potential areas of conflict that may impair their independence.

The committee viewed the evaluation exercise as a constructive platform for the Board to discuss the areas for improvement and formulate corrective measures where required to enhance the effectiveness of the Board.

Election and Re-election

In accordance with the Constitution of the Company, all Directors who are appointed by the Board are subject to retirement and are eligible for election by shareholders at the annual general meeting ("AGM") following their appointment. The remaining Directors will retire at regular intervals by rotation at least once every three years and shall be eligible for re-election.

The committee reviewed and deliberated on the list of Directors to retire by rotation, together with the results of the evaluation for re-appointment of the respective Directors. The respective Directors expressed their intention for re-election. The committee was satisfied with their performance and recommended to the Board to table the resolutions for the re-election of the Directors retiring at the Company's AGM.

Annual Assessment of Independence and Tenure of Independent Directors

The Board recognises the importance of independence and objectivity in its decision making process. The committee assessed the Independent Directors' independence based on the criteria set out in Bursa Securities Main Market Listing Requirements.

In respect of the financial year under review, the rating results of the self-assessment checklist for Independent Directors demonstrated the Directors' independence in their judgement and clarity of thought in problem solving.

Corporate Governance

CORPORATE GOVERNANCE
OVERVIEW STATEMENT**PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)****III. Nominating Committee (Cont'd)****Summary of activities carried out during the financial year (Cont'd)**Annual Assessment of Independence and Tenure of Independent Directors (Cont'd)

The Board is aware of the recommended tenure of an Independent Director which should not exceed a cumulative or consecutive term of a total of nine years as per the recommendation of the MCCG. However, the Board is of the opinion that the ability of a Director is very much a function of his calibre, qualification, experience and personal qualities, particularly of his integrity and objectivity, regardless of his tenure as an Independent Non-Executive Director.

Notwithstanding that Tan Sri Dato' Seri Megat Najmuddin bin Dato' Seri Dr. Haji Megat Khas and Dato' Amos Siew Boon Yeong served the Company as Independent Directors for more than twelve years, while Dato Goh Leng Chua has attained his 9-year service with the Group in April 2019, the Board has evaluated and agreed that all the Independent Directors:

- met the independence guidelines as set out in Chapter I of Bursa Securities Main Market Listing Requirements;
- have actively participated in the Board's deliberations, provided objectivity in decision making as they possess in-depth knowledge of the Company's operations, and were impartial in their opinion to the Board;
- are unafraid to express an unpopular stance on issues and approaches any transactions that require Board's approval with a watchful eye and an inquiring mind;
- have contributed sufficient time and exercised due care during their tenure as Independent Directors of the Company, and carried out their professional duties in the interest of the Company and shareholders; and
- have vast experience, expertise and the ability to make independent judgments to challenge management in an effective and constructive manner.

The Board, based on the review and recommendations made by the Nominating Committee, was satisfied with them as Independent Directors of the Company. The Board recommended their retention as Independent Non-Executive Directors based on the reasons enumerated above and will seek shareholders' approvals at the forthcoming AGM for their retention as Independent Directors.

The committee also evaluated the independence of Dato' Seri Mohamed Azahari bin Mohamed Kamil and noted that Dato' Seri Mohamed Azahari is capable to resolve potential areas of conflicts that may impair the independence of Independent Directors. They further noted that Dato' Seri Mohamed Azahari met the independence guidelines as set out in Chapter I of Bursa Securities Main Market Listing Requirements. The assessment rating on him demonstrated the independence in his judgement and clarity of thought in problem solving. The committee recommended his re-designation to Independent Director for the Board's approval based on the above and was duly approved by the Board.

IV. Remuneration Committee

The Board has set up its Remuneration Policy. The Remuneration Policy is designed to support key business strategies and create a strong, performance-orientated environment.

The Executive Directors do not participate in decisions relating to their remuneration. The Board as a whole determines the remuneration of the Directors. The individual concerned abstains from participating in deliberations and decisions in respect of his/her individual remuneration.

The Remuneration Committee carried out an annual review of the Directors' remuneration whereupon recommendations were submitted to the Board for approval. The Remuneration Committee will ensure the Directors' remuneration packages are aligned with the Group's business strategy and long term objectives.

During the financial year under review, the committee reviewed and recommended the remunerations of the Executive Directors to the Board for its approval. The committee further recommended the Non-Executive Directors' fees to the Board for shareholders' approval at the Company's forthcoming AGM.

Corporate Governance

CORPORATE GOVERNANCE
OVERVIEW STATEMENT**PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)****IV. Remuneration Committee (Cont'd)**

The Remuneration Committee consists of a majority of Non-Executive Directors, as follows:

Tan Sri Dato' Seri Megat Najmuddin bin Dato' Seri Dr. Haji Megat Khas Independent Non-Executive Director	-	Chairman
Tan Sri Clement Hii Chii Kok Group Managing Director	-	Member
Nicholas Rupert Heylott Bloy Non-Independent Non-Executive Director	-	Member

The committee met once during the year under review.

Directors' Remuneration

The aggregate remuneration of Directors for the financial year ended 31 December 2019, in respective band of RM50,000 are as follows:

Range of Remuneration	Number of Directors	
	Executive	Non-Executive
RM0	-	2
RM50,001 to RM100,000	-	4
RM100,001 to RM150,000	1	-
RM150,001 to RM200,000	1	-

Notes: Successive bands of RM50,000 are not shown entirely as they are not represented.

The details of the remuneration for the Directors of the Company for the year under review are disclosed in the CG Report.

PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT**I. Audit Committee**

The Audit Committee assists the Board in discharging its duty in maintaining a sound internal control system and in fulfilling its fiduciary responsibilities particularly in financial accounting and reporting to safeguard the shareholders' investment and the Company's assets.

The terms of reference of the Audit Committee can be viewed at the Company's website and further information on the Audit Committee are set out in the Report of the Audit Committee.

Compliance with Applicable Financial Reporting Standards

The Board aims to present a balanced and understandable assessment of the Group's financial performance and prospects to the shareholders, primarily through its annual financial statements and unaudited interim results, as well as other corporate announcements, the Chairman's Statement and other reports in the Annual Report. The Audit Committee assists the Board in reviewing the annual financial statements and unaudited interim results to ensure accuracy and adequacy. The Board also takes responsibility to ensure that these financial statements are drawn up in accordance with the provisions of the Companies Act 2016 and the applicable financial reporting standards in Malaysia.

The Statement of Directors' Responsibilities pursuant to the Bursa Securities Main Market Listing Requirements is set out on page 142 of this Annual Report.

Corporate Governance

CORPORATE GOVERNANCE
OVERVIEW STATEMENT**PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT (CONT'D)****I. Audit Committee (Cont'd)****Assessment of Suitability and Independence of External Auditors**

The role of the Audit Committee in relation to external auditors is described in the Audit Committee Report set out in the ensuing pages of this Annual Report. The Company has maintained a close and transparent relationship with its auditors in seeking professional advice and ensuring compliance with applicable approved accounting standards in Malaysia.

The external auditors have full access to the books and records of the Group at all times. From time to time, the external auditors highlight and update the Audit Committee on matters that require their attention.

The Audit Committee meets with the external auditors to discuss their audit plan, audit findings and the Company's financial statements. At least twice a year and whenever necessary, the Audit Committee will meet with the external auditors without the presence of executive Board members or management personnel, to allow the Audit Committee and the external auditors to exchange independent views on matters which require the Audit Committee's attention.

The external auditors are also invited to attend the Company's AGM and are available to answer any questions from shareholders on the conduct of the statutory audit and the contents of the annual audited financial statements.

During the year under review, the Audit Committee met three times with the external auditors without the presence of the Executive Directors and management to discuss any issues the external auditors may raise. No significant issues that may materially affect the performance of the Group were raised during these meetings. The external auditors have declared their independence to the Audit Committee and their compliance with By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants.

The Audit Committee also carried out an annual assessment on the performance, suitability and independence of the external auditors based on the following key areas:

- i) quality of service;
- ii) capability of the audit team;
- iii) sufficiency of resources;
- iv) scope of audit and planning;
- v) audit fees and non-audit fees, if any, including the nature and extent of the non-audit services rendered and the appropriateness of the level of fees;
- vi) communication and interaction; and
- vii) independence, objectivity and professional scepticism.

The Audit Committee also took into consideration the comments and viewpoints of the management during the annual assessment.

The committee acknowledged their sound technical expertise, credibility and capability in carrying out the audit of the Group and recommended to the Board for their re-appointment at the forthcoming AGM. The Board, after deliberating on the audit team's effectiveness and their performance, supported the recommendation of the Audit Committee to recommend Messrs. Ernst and Young for re-appointment at the forthcoming AGM.

The Audit Committee also considered the non-audit services provided by the external auditors during the year ended 31 December 2019 and concluded that save for the following, there were no significant non-audit services provided by the external auditors:

Non-Audit fees	RM
Review of Statement on Risk Management and Internal Control	10,000

Related Party Transactions

An internal compliance framework exists to ensure that the Group meets its obligations under the Bursa Securities Main Market Listing Requirements for any related party transactions and conflict of interest situation which may arise within the Company or the Group. The Board, through the Audit Committee, reviews material related party transactions, if any. A Director who has an interest in a transaction will abstain from deliberating and voting on the relevant resolution in respect of such transactions at the Board meeting.

Corporate Governance

CORPORATE GOVERNANCE
OVERVIEW STATEMENT**PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT (CONT'D)****I. Audit Committee (Cont'd)****Related Party Transactions (Cont'd)**

During the year under review, the Internal Auditor has reviewed the related party transactions and reported that those related party transactions did not trigger any disclosure requirements pursuant to the Bursa Securities Main Market Listing Requirements.

II. Risk Management and Internal Control Framework

The Board acknowledges its responsibility for maintaining a sound system of risk management and internal control in the Company and the Group. The risk management and internal control system are designed to manage, but not eliminate the risks faced by the Group within acceptable and appropriate levels. These controls provide reasonable but not absolute assurance against material misstatements, loss or fraud.

The Directors' responsibilities for the Group's system of internal controls cover not only the financial aspects but also compliance and operational controls. The Board also considers risk management matters and reviews the adequacy and integrity of the risk management system. The Group has formal Standard Operating Procedures which are reviewed from time to time. The risk management and internal control system is also regularly reviewed by senior management and recommendations are made to the Audit Committee and Board for approval.

Risk Management Committee

The Risk Management Committee is established to oversee the implementation of the risk management system in the Group. The committee reports directly to the Board and assists the Board in overseeing the risk management processes of the Group.

The key components of the risk management and internal control system are set out in the Statement on Risk Management and Internal Control.

The Risk Management Committee consists of the following members:

Dato' Amos Siew Boon Yeong Independent Non-Executive Director	- Chairman
Dato' Seri Mohamed Azahari bin Mohamed Kamil Non-Independent Non-Executive Director	- Member
Hew Moi Lan Executive Director/Group Chief Executive Officer	- Member
Edwin Fua Chye Jin Non-Independent Non-Executive Director	- Member

The Group recognises that risk is an integral and unavoidable component of its business and is committed to managing all risks in a proactive and effective manner. The Risk Management Committee is assisted by the RMC Working Committee ("RMWC").

The RMWC, comprising the heads from various business units and corporate departments, was formed to identify, evaluate and manage risks that affect the operations and performance of the Group. The principal risks identified will then be highlighted in the Risk Management Committee meetings and Board meetings. Appropriate actions were proposed and implemented to mitigate the risks to an acceptable level.

The Risk Management Committee met twice during the year under review.

As an on-going process, significant business risks faced by the Group are identified and evaluated, and consideration is given to the potential impact the risks have on our organisation. This includes examining principal business risks in critical areas, assessing the likelihood of happening and identifying the measures taken to mitigate, avoid or eliminate these risks.

Corporate Governance

CORPORATE GOVERNANCE
OVERVIEW STATEMENT**PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT (CONT'D)****II. Risk Management and Internal Control Framework (Cont'd)****Internal Audit Function**

The Board has established an in-house internal audit department to assist the Audit Committee and the Board in providing independent assessments on the adequacy, efficiency and effectiveness of the Group's risk management, internal control and governance systems. The Internal Audit is further enhancing its resources to enable more IT-driven audit techniques to be performed.

The Internal Audit department is staffed by 4 professionals and it is led by Ms. Jade Lim Yuen Har (Director, Internal Audit). Ms. Jade Lim obtained her Bachelor of Science in Accounting and Finance from the University of London (External Programme) in 2002. She is also a professional member of the Association of Chartered Certified Accountants (ACCA) and The Institute of Internal Auditors Malaysia (CMIIA).

The Internal Audit Charter is established to ensure the Internal Audit function is free from any relationship resulting in a conflict of interest, which could impair their objectivity and independence. In addition, the Internal Audit SOP is established to ensure that the Internal Audit function carries out their duties closely in line with the International Professional Practices Framework (IPPF).

During the financial year ended 31 December 2019, the Internal Audit function carried out the following activities to assure the Audit Committee regarding the risk management, internal control and governance state of the Group:

- i) Based on the approved 2019 Internal audit plan which was formulated after considering key business processes and risks of the Group, the Internal Audit carried out audits on SEGi University and Colleges and key Corporate offices.
- ii) The Internal audit reports and follow-up audit results were tabled to the Audit Committee and Management to ensure agreed action plans are indeed carried out to address significant findings.
- iii) Reported to the Audit Committee any special audit reports which are not covered in the approved internal audit plan. Special audit assignments are value added services requested by the Management in relation to compliance, governance, risk management and internal controls.
- iv) Reviewed, investigated and verified certain whistle-blowing issues and reported to Audit Committee on the findings and outcomes.

The total cost incurred for the Internal Audit function for FY 2019 was approximately RM368,000.

Details of the Company's internal control processes are presented in the Statement on Risk Management and Internal Control which appears in the ensuing pages of this report.

PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIPS WITH STAKEHOLDERS**I. Communication with Stakeholders**

The Group is committed to maintaining a high standard for the dissemination of relevant and material information on the development of the Group. The Group also places strong emphasis on the importance of timely and equitable dissemination of information to stakeholders.

SEGi will also leverage on information technology to disseminate all publications to shareholders via electronic means to promote more efficient engagement and communication with securities holders.

Corporate Governance

CORPORATE GOVERNANCE
OVERVIEW STATEMENT**PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIPS WITH STAKEHOLDERS (CONT'D)****I. Communication with Stakeholders (Cont'd)**

The Group welcomes inquiries and feedback from shareholders and other stakeholders. All queries and concerns regarding the Group may be conveyed to the following persons:

- | | |
|--|--|
| i. Cheryl Chong Poh Yee
Group Chief Financial Officer | ii. Hew Ling Sze
Company Secretary |
| <p>Telephone number : 603-6287 3777</p> <p>Facsimile number : 603-6145 2679</p> <p>Email : corporate@segi.edu.my</p> | |

The Board has appointed Dato' Amos Siew Boon Yeong, a Senior Independent Non-Executive Director, to whom all concerns regarding the Company may be conveyed.

Corporate Disclosure Policies and Procedures

The Company is committed to providing timely, accurate and credible disclosure of material information, in compliance with disclosure requirements of Bursa Securities Main Market Listing Requirements and all other applicable legal and regulatory requirements, in order to keep our stakeholders, shareholders and other market participants fully informed and to enable orderly behaviour in the market.

The Company has in place policies and procedures ("the Disclosure Policy") to ensure comprehensive, accurate and timely disclosures. The objectives of the Disclosure Policy are to develop and maintain realistic investor expectations by ensuring all required disclosures are made on a broadly disseminated basis. It is imperative to ensure all our stakeholders and shareholders have equal access to such information. Contact and communication with stakeholders, shareholders, other market participants or regulatory authorities are conducted through the authorised spokesperson or any other officers as may be authorised by the authorised spokesperson.

Leverage on Information Technology for Effective Dissemination of Information

The Group's corporate website at www.segi.edu.my provides quick access to information about the Group. The information on the website includes corporate profile, key management profiles, corporate policies and annual reports of the Company. The corporate website also incorporates an Investor Relations section which provides all relevant information on the Company which is accessible to the public. This includes but is not limited to all announcements made by the Company and press releases.

II. Conduct of General Meetings**Shareholders' Participation at General Meetings**

The AGM provides a platform for two-way communication between the Company and shareholders. The notice and agenda of AGM together with the Form of Proxy are given to shareholders at least twenty-one days before the meeting to give the shareholders sufficient time to prepare themselves to attend the AGM either in person, by corporate representative or by proxy.

The Board observes the requirement under the Practice 12.1 of MCCG to serve notice for at least 28 days prior to the meeting, and will strive for it to ensure the shareholders are given sufficient notice and time to peruse the annual report and consider the resolutions that will be discussed and decided at the General Meetings.

The Chairman and the Board encourage shareholders to attend and participate in the AGM, as it forms an important platform where the shareholders can engage directly with the Board and the management and take the opportunity to raise questions and seek clarification on any matters pertaining to the business and financial performance of the Group. The Directors and senior management, together with the External Auditors, are available to respond to questions from the shareholders during the meeting.

Corporate Governance

CORPORATE GOVERNANCE
OVERVIEW STATEMENT**PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIPS WITH STAKEHOLDERS (CONT'D)****II. Conduct of General Meetings (Cont'd)****Poll Voting**

The Board will implement poll voting for all the resolutions to be passed in all general meetings. The Company will appoint an independent scrutineer to undertake the polling process and to validate the votes cast at the general meeting.

FOSTER COMMITMENT**Time Commitment**

The Directors observe the recommendations of the MCCG that they are required to notify the Chairman before accepting any new directorships and to indicate the time expected to be spent on the new appointment.

The Board, with the assistance from the Company Secretaries, will draw a proposed timetable for the Board and Board Committee meetings, including AGM, to be held in the next calendar year, to ease the Directors in planning their schedules to attend the Board and Board Committee meetings.

The Board meets on a scheduled basis, at least once every quarter with additional meetings held as and when urgent issues arise and important decisions are required to be made between the scheduled quarterly meetings. The Board has a formal schedule of matters reserved to it for decisions, including the approval of annual and quarterly results, major acquisitions and disposals, material contracts or agreements, major capital expenditures, major decisions affecting business operations and performance of the Group. All Board members exercise independent judgement when deliberating matters concerning the Group including strategy, operations, performance, finance, resources and standard of conduct.

Senior management staff and/or external advisors may be invited to attend the Board meetings to advise the Board on issues under their respective purview.

The Board is satisfied with the level of time commitment given by the Directors in fulfilling their roles and responsibilities. During the year ended 31 December 2019, five meetings were held. The Directors have dedicated adequate time and effort to attend the Board and Board Committee meetings held. The attendance of the Board of Directors are as follows:

Name of Directors	No. of meetings attended
Tan Sri Dato' Seri Megat Najmuddin bin Dato' Seri Dr. Haji Megat Khas	5 out of 5 (100%)
Tan Sri Clement Hii Chii Kok	5 out of 5 (100%)
Dato' Seri Mohamed Azahari bin Mohamed Kamil	5 out of 5 (100%)
Hew Moi Lan	5 out of 5 (100%)
Nicholas Rupert Heylett Bloy	3 out of 5 (60%)
Dato' Amos Siew Boon Yeong	5 out of 5 (100%)
Dato Goh Leng Chua	5 out of 5 (100%)
Edwin Fua Chye Jin	5 out of 5 (100%)

The Directors will also ensure that they must not hold directorships at more than five public listed companies to ensure that their commitment, resources and time are more focused to enable them to discharge their duties effectively.

Training and Development of Directors

Mandatory Accreditation Programme will be organised for newly appointed Directors, if necessary. The Directors who have completed the Mandatory Accreditation Programme continuously attend various training programmes to stay abreast with developments in the marketplace and new statutory and regulatory requirements. The Board recognises the importance of Directors keeping abreast with industry development and trends. The Directors are also regularly updated on new and relevant statutory as well as regulatory guidelines during the Board meetings.

Corporate Governance

CORPORATE GOVERNANCE
OVERVIEW STATEMENT

FOSTER COMMITMENT (CONT'D)

The Company regularly identifies relevant training programmes, either internal or external, for the Directors and members of the Board Committees. During the year under review, the Directors attended education programmes and seminars in connection to the relevant changes in laws and regulations, updates on accounting and auditing standards, practices and rules, capital market developments, corporate governance, corporate responsibility and sustainability, risk management and leadership and business management to stay abreast with developments in the market place. Among the relevant programmes/trainings attended were as follows:

Director	Name of Programme	Date
Tan Sri Dato' Seri Megat Najmuddin bin Dato' Seri Dr. Haji Megat Khas	Let's Get Real On Anti-Bribery	1 March 2019
	Khazanah Megatrends Forum 2019 "Building Our Collective Brain"	7 – 8 October 2019
	International Conference on Industry 4.0: "A Global Revolution in Business, Technology & Productivity"	14 – 16 October 2019
	ISIS Asia-Pacific Forum 2019 "The Future of the Asia-Pacific Economies Beyond 2020"	16 October 2019
	Session on Corporate Governance & Anti-Corruption	31 October 2019
	2019 Forum On Corporate Governance In The Capital Market "Building and Sustaining A Robust Malaysian Capital Market"	5 November 2019
	Launch of Transparency in Corporate Reporting 2019 "Assessing Malaysia's Top 100 Public Listed Companies"	7 November 2019
Tan Sri Clement Hii Chii Kok	International Conference on Industry 4.0: "A Global Revolution in Business, Technology & Productivity"	14 – 16 October 2019
Hew Moi Lan	International Conference on Industry 4.0: "A Global Revolution in Business, Technology & Productivity"	14 – 16 October 2019
Nicholas Rupert Heylett Bloy	Superreturn Hong Kong Topic: SEA Summit newcomers to the market: Dipping your toe into SEA	23 September 2019
	Malaysian Private Equity Forum Topic: capturing opportunities in South East Asia	1 October 2019
	Khazanah Megatrends Forum 2019 - speaker Topic: Firms and transformation	7 October 2019
	AVCJ Hong Kong Topic: Asian private equity: Whats next?	12 November 2019
Dato' Seri Mohamed Azahari bin Mohamed Kamil	Cambridge Judge Business School General Management Programme	20 October – 1 November 2019

Corporate Governance

CORPORATE GOVERNANCE
OVERVIEW STATEMENT

FOSTER COMMITMENT (CONT'D)

Director	Name of Programme	Date
Dato' Amos Siew Boon Yeong	Listing On The Leading Entrepreneur Accelerator Platform (LEAP) Market	10 May 2019
	National Tax Conference 2019	5 & 6 August 2019
	MAFA Knowledge And Innovation Centre & Advisory Support For Auditors Platform	5 August 2019
	Seminar Percukaian Kebangsaan 2019	15 October 2019
	International Conference on Industry 4.0: "A Global Revolution in Business, Technology & Productivity"	14 – 16 October 2019
	Audit Oversight Board	8 November 2019
	ISCM: Another Tsunami Of Change For Auditors?	11 November 2019
	Big Data Analytics For Accountants Talk	4 December 2019
Dato Goh Leng Chua	Audit Oversight Board	8 November 2019
Edwin Fua Chye Jin	FinTech and Its Impact to Capital Markets	18 February 2019
	Financial Technology (Fintech), Artificial Intelligence (AI), Big Data and Internet of Things (IOTs): Impact on Capital Market	7 March 2019
	AVCJ Singapore: AVCJ: Finding the right firm – SEA PE strategy – Speaker	17 July 2019

The Board will continue to evaluate and determine the training needs of its Directors on an ongoing basis.

COMPLIANCE STATEMENT

The Board has taken steps to ensure that the Group complied with the principles and practices of the MCCG. The Board will take the initiative and effort to enhance those departures disclosed above and in the CG Report, or consider for alternative measures, if necessary.

The Board believes that there is always room for improvement and are continuously exploring new measures and opportunities to enhance the system of governance and meet stakeholder expectations.

This statement was approved by the Board of Directors during the Board Meeting held on 22 April 2020.

Corporate Governance

AUDIT COMMITTEE REPORT

The Board of Directors is pleased to present the Audit Committee ("AC" or "the Committee") Report for the year ended 31 December 2019.

COMPOSITION

The AC comprises three members, all of whom are non-executive Directors, with a majority of them being independent:

Dato' Amos Siew Boon Yeong Independent Non-Executive Director	- Chairman
Dato Goh Leng Chua Independent Non-Executive Director	- Member
Edwin Fua Chye Jin Non-Independent Non-Executive Director	- Member

The Chairman, Dato' Amos Siew, is a member of Malaysian Institute of Certified Public Accountants as well as Malaysian Institute of Accountants ("MIA"). Mr. Edwin Fua is also a member of MIA. As such, the composition of the AC is in line with the Bursa Malaysia Securities Berhad Main Market Listing Requirements ("MMLR").

The Nominating Committee ("NC") evaluates the AC annually and is satisfied that the AC members have sufficient, recent and relevant areas of expertise in fulfilling their roles and responsibilities. The AC members are also financially literate and are able to analyse and interpret financial statements in order to effectively discharge their duties and responsibilities as members of the AC. The NC reported to the Board on the results of the appraisals and were endorsed by the Board.

MEETINGS

During the year under review, five meetings were held. The dates of the meetings were 26 February 2019, 10 April 2019, 28 May 2019, 22 August 2019 and 25 November 2019. The attendance of each member was as follows:

AC Members	No. of meetings attended
Dato' Amos Siew Boon Yeong	5/5 (100%)
Dato Goh Leng Chua	5/5 (100%)
Edwin Fua Chye Jin	5/5 (100%)

Certain members of senior management attended the meetings by invitation of the Committee. The external auditors were also present at certain meetings to report to the Committee on their audit plan, their audit report, any major audit findings and any other specific issues. The Committee also met three times during the financial year with the external auditors without the management present.

The Secretary was responsible for drawing up the agenda and circulating it, supported by explanatory documentation to the Committee members prior to each meeting.

The minutes of each AC meeting were recorded and tabled for confirmation at the next meeting and they were subsequently circulated to the Board of Directors for information. The Chairman of the Committee also reported the outcome of each meeting to the Board during the Board meetings which were held immediately after the AC meetings.

The Terms of Reference of the Committee are available on the Company's website, https://segi.edu.my/images/term_ref_audit_committee.pdf

Corporate Governance

AUDIT COMMITTEE
REPORT**ACTIVITIES DURING THE YEAR**

During the year under review, the Committee carried out the following activities in discharging its functions and duties:

i. Financial reporting

- Reviewed the quarterly reports of the Group and audited financial statements of the Company and the Group to ensure that they were in compliance with the requirements of applicable approved accounting standards and relevant authorities before recommending for the Board's consideration and approval. The AC enquired with the management on the fluctuations in the financial performance and position of the Group and made enquiries on the processes to ensure that adequate controls were in place to ensure the accuracy of reporting.
- Reviewed the Company's compliances, in particular the quarterly reports and audited financial statements, with the provisions of the Companies Act 2016, MMLR, applicable approved accounting standards in Malaysia and other relevant legal and regulatory requirements. The AC also made enquiries on the change of accounting policies, if any, to ensure conformity to the applicable approved accounting standards.
- Discussed with the management and the external auditors on the implementation of new accounting standards, especially Malaysian Financial Reporting Standards ("MFRS") 16, and the relevant disclosures and impact of implementing the standard.

ii. External auditors

- Reviewed the external auditors' scope of work and audit plans for the year prior to the commencement of the annual audit with the Partner and representatives from the external auditors who presented their audit strategy and plan.
- Reviewed with the external auditors the results of the audit and the audit report and considered the major findings by the external auditors and the management's responses thereto.
- Reviewed the assistance given by the Group employees to the auditors.
- Considered and recommended to the Board for approval the audit fees payable to the external auditors as disclosed in the notes to the financial statements.
- Performed annual assessments to evaluate the objectivity, performance and independence of the external auditors, including their suitability, independence, performance and quality of work provided and recommended to the Board to table for shareholders' approval on their re-appointment.
- Reviewed and assessed the quotations for the non-audit services from the external auditors and ensured that the provision of these services would not compromise the external auditors' independence, if they are being engaged for their services.
- Met with the external auditors independently without the presence of the management.

iii. Internal auditors

- Reviewed the effectiveness of the internal audit processes, internal audit department's annual work plan, audit function resource requirements, and assessed the performance of the internal auditors to ensure the department has sufficient and adequate manpower and there were no suppression or infringement on scope imposed by the management.
- Reviewed the programmes and annual internal audit plan for the current financial year to ensure adequate scope and comprehensive coverage of the activities of the Company and the Group. The Committee also ensured that significant risks identified are covered in the internal audit plan.
- Reviewed the reports of the internal auditors, arising from their audit reviews and follow-up reviews to ensure relevant controls are being put in place to mitigate significant risks faced by the Group and address significant audit findings highlighted in the audit reports respectively.
- Met with the internal auditors independently without the presence of the management.

iv. Reviewed the whistle-blowing issues with the internal auditors, and discussed with management the issues to ensure that proper investigation(s) were conducted while protecting the anonymity of the whistle-blowers.

v. Reviewed the Company's Audit Committee Report and Statement on Risk Management and Internal Control (SORMIC) to ensure the contents therein are accurate and in compliance with the MMLR, prior to recommending the same to the Board for approval.

vi. Reviewed the related party transactions entered into by the Company and the Group and the disclosure of such transactions in the annual report of the Company, where necessary.

vii. Reviewed the extent of the Group's compliances with provisions set out in the Malaysian Code on Corporate Governance ("the Code") in relation to financial reporting, Internal Audit function, audit and risk management and recommended to the Board action plans to address identified gaps between the Group's existing corporate governance practices and the prescribed corporate governance principles and best practices under the Code.

Corporate Governance

AUDIT COMMITTEE
REPORT**INTERNAL AUDIT FUNCTION**

The Audit Committee is supported by an in-house and independent Internal Audit Department who performs the internal audit function for the Group. The main role of the Internal Audit Department is to review the effectiveness of the system of internal control and risk management within the Group and this is performed with impartiality, proficiency and due professional care.

It is the responsibility of the Internal Audit Department to provide the Audit Committee with independent and objective report on the state of internal control of the various operating units within the Group and the extent of compliances with the Group's established policies and procedures as well as the relevant statutory requirements.

During the year, the Internal Audit Department has performed audits on the Group's Institutions and key corporate departments in accordance to the approved Internal Audit Plan as well as some ad-hoc special audits as assigned by the Senior Management. The internal auditors reviewed the internal controls and key operating processes of the Group businesses, related party transactions and ascertained the extent of compliance with the established Group Policies and Standard Operating Procedures, and statutory requirements. The completed audit reports were presented to the Audit Committee for deliberation and follow-up audits were also performed to ensure Management had addressed the control weaknesses accordingly. The internal auditors also conducted investigations on certain allegations raised by whistle-blowers to ensure appropriate actions, as well as corrective steps, if any, were carried out.

Further details of the Internal Audit Function are found in the Corporate Governance Overview Statement in this Annual Report.

The Audit Committee Report was approved by the Board of Directors on 22 April 2020.

STATEMENT ON RISK MANAGEMENT & INTERNAL CONTROL

INTRODUCTION

The Board of Directors ("Board") is pleased to outline the state and key elements of the risk management and internal control of the Group for the financial year ended 31 December 2019. This statement has been prepared in accordance with the Statement on Risk Management and Internal Control – Guidelines for Directors of Listed Issuers ("Guidelines") issued on 31 December 2012, which is in line with Paragraph 15.26(b) of the Main Listing Requirements of Bursa Malaysia Securities Bhd and Principle B of the Malaysian Code on Corporate Governance.

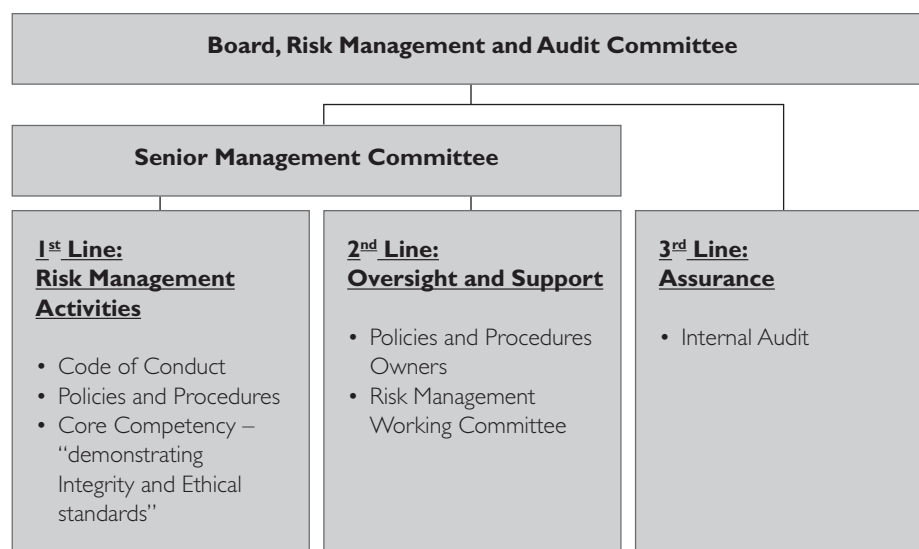
THE BOARD'S RESPONSIBILITY

The Board remains committed towards operating a sound risk management and internal control system and has recognised that the system must continuously evolve to support the type of business and size of operations of the Group. In view of the limitations inherent in any system of risk management and internal control, the Board is aware that such system is designed to manage risk exposures within the Group's risk appetite rather than the complete elimination of the risk of failure to achieve business objectives. The system can therefore only provide reasonable, but not absolute assurance, against material misstatement or loss.

The Group has an on-going process for identifying, evaluating and managing the significant risks it faces. The Board regularly reviews the results of this process, including measures taken by Management to address areas of key risks as identified. This process has been in place for the financial year under review and up to the date of approval of this Statement.

RISK MANAGEMENT AND INTERNAL CONTROL SYSTEM

The Group has applied the "Three Lines of Defence" Model for the organisation of the risk management and internal control system.



The Board is assisted by the Risk Management Committee ("RMC") and the Audit Committee ("AC"), which have been delegated with primary oversight responsibilities on the Group's risk management and internal control system. The Board remains responsible for the overall governance of risk and internal control, as well as for all the actions of the Board Committees with regard to the execution of the delegated oversight responsibilities.

The Senior Management Committee assists the Board to oversee the risk management activities and to provide oversight and support over the governance and risk management processes.

STATEMENT ON RISK MANAGEMENT & INTERNAL CONTROL

RISK MANAGEMENT AND INTERNAL CONTROL SYSTEM (CONT'D)

i) 1st Line of Defence

The first line of defence comprises the risk management activities of the Group. This includes the establishment of the code of conduct, policies and procedures as well as the core competencies of the Group.

ii) 2nd Line of Defence

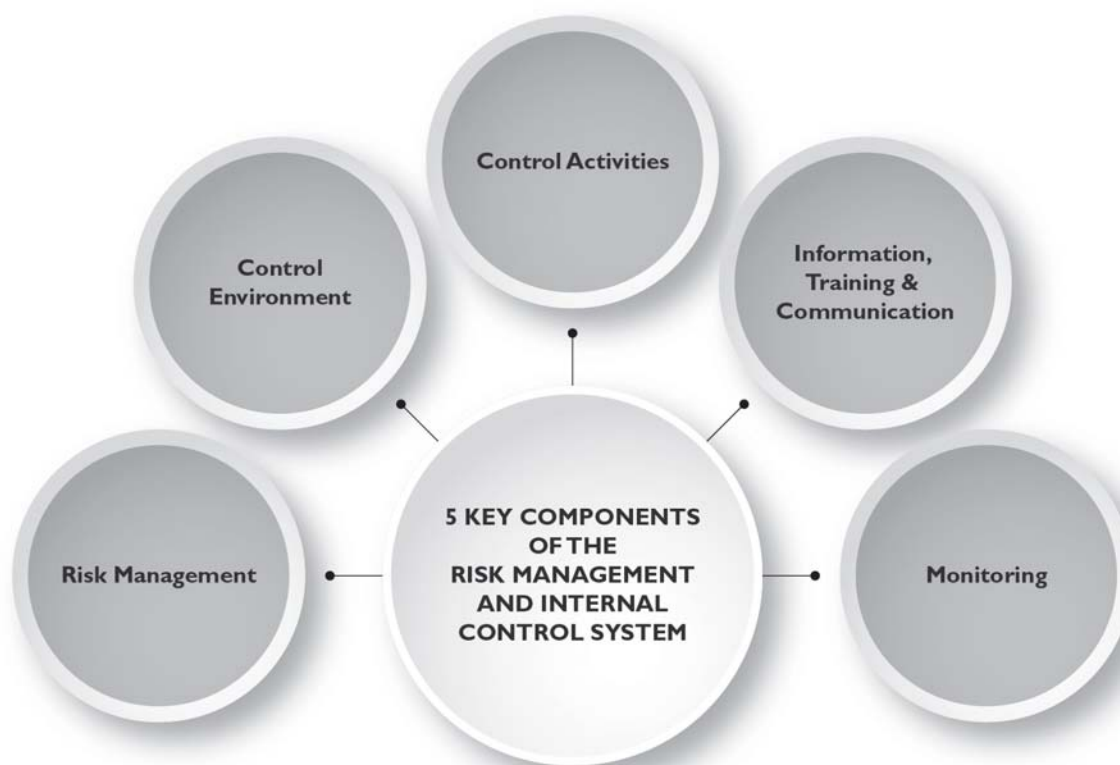
The second line of defence is to provide oversight and support. The policy and procedures owners are responsible to regularly review and update the policies and procedures to ensure that sufficient internal controls are embedded into the relevant functions.

The Group has also established the Risk Management Working Committee ("RMWC") who assists the RMC to review and manage the risk profile of the Group.

iii) 3rd Line of Defence

The third line of defence is the in-house Internal Audit function who conducts independent assessment on the adequacy and effectiveness of the Group's risk management, internal control and governance systems.

5 KEY COMPONENT OF THE RISK MANAGEMENT AND INTERNAL CONTROL SYSTEM



I) Risk Management

The Board has entrusted the RMC to review the risk management processes within the Group.

The RMC is assisted by the RMWC which comprised of Top and Senior Management ("Management") of the Group to identify and assess significant risks to be updated into the risk profile of the Group. The RMWC will also formulate relevant control mechanisms to address the identified risks accordingly.

Corporate Governance

STATEMENT ON RISK MANAGEMENT
& INTERNAL CONTROL

5 KEY COMPONENT OF THE RISK MANAGEMENT AND INTERNAL CONTROL SYSTEM (CONT'D)

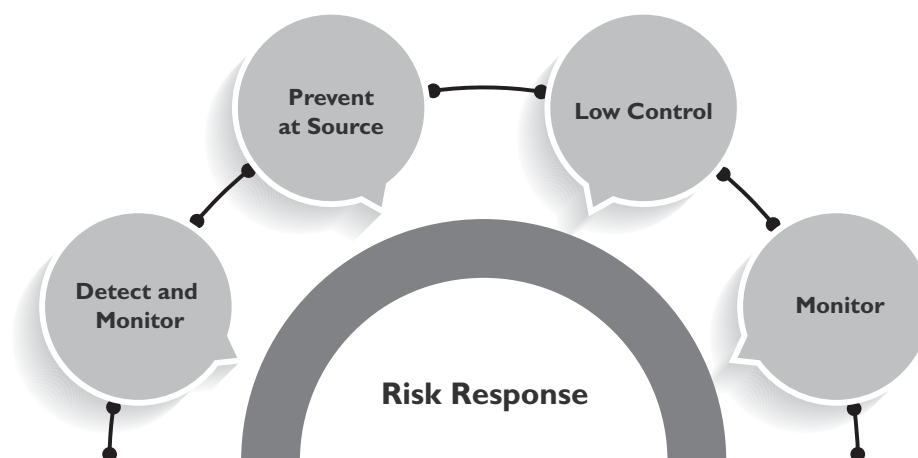
I) Risk Management (Cont'd)



Significant risks of the Group identified are grouped into the following 5 categories:

- i) Strategic
- ii) Reputational
- iii) Regulatory
- iv) Financial
- v) Operational

The associated business risks from these 5 categories are first being assessed and rated based on their risk likelihood and impact. After risk assessment, the identified business risks are then mapped onto the Risk map which is divided into 4 Quadrants to determine relevant actions plan to be devised:-



i) “Prevent at Source” Risk

Risks in this quadrant are classified as Primary Risks and are rated “high” priority. They are the critical risks that threaten the achievement of the Group’s objectives. These risks are both significant in consequence and likely to occur. They should be reduced or eliminated with preventive controls and should be subject to control evaluation and testing.

ii) “Detect and Monitor” Risk

Risks in this quadrant are significant, but they are less likely to occur. To ensure that the risks remain low likelihood and are managed by the Group appropriately, they need to be monitored on a rotational basis. Detective controls should be put into place to ensure that these high significant risks will be detected before they occur. These risks are second priority after Primary Risks.

iii) “Monitor” Risk

Risks in this quadrant are less significant, but have a higher likelihood of occurring. These risks should be monitored from time to time to ensure that they are being appropriately managed and that their significance has not changed due to changing business conditions.

iv) “Low Control” Risk

Risks in this quadrant are both not significant and unlikely to occur. They require minimal monitoring and control unless subsequent risk assessments indicate a substantial change, prompting a move to another risk category.

For business risks which are rated and mapped at the top Quadrant of the Risk Map, the RMWC would then discuss to formulate relevant action plans with deadlines set to mitigate them accordingly. The Risk Profile is then updated with the risk assessment results and action plans and deadlines to manage the risk.

Corporate Governance

STATEMENT ON RISK MANAGEMENT
& INTERNAL CONTROL**5 KEY COMPONENT OF THE RISK MANAGEMENT AND INTERNAL CONTROL SYSTEM (CONT'D)****1) Risk Management (Cont'd)**

The RMC reviews the Risk Profile to monitor the action plans devised are indeed carried out to mitigate the risks faced by the Group. During the year, four RMWC and two RMC meetings were conducted to review the Risk Profile and the outcomes of the meetings were also presented to the Board.

2) Control environment**i) THE AUDIT COMMITTEE ("AC")**

The Board has tasked the AC with established Terms of Reference to examine the effectiveness of the Group's System of Internal Control.

In order to achieve that, the AC evaluates the internal audit function to assess its effectiveness in discharging of its responsibilities. Internal audit findings are presented, together with the Management's comments and proposed action plans, to the AC for its review. The AC also ensures the internal audit function follows up and reports on the status of the implementation of action plans by the Management on the findings.

The AC had updated the Board on the status of the Group's System of Internal Control in the Board meetings conducted during the year.

The AC also reviewed and ensured relevant measures had been carried out by the Management to address the internal control weaknesses raised by the external auditors during the AC meetings.

- ii)** The planning and management of the Group's business operations are well documented in the Group Organisational Chart approved by the Group Managing Director:
- iii)** Key functions such as finance and treasury, legal, people management, regulatory, and marketing matters are controlled centrally to ensure consistency in the setting and application of policies and procedures relating to these functions, and reduce duplication of works, thereby promoting efficiency in the Group.
- iv)** Key business processes of the Group are governed by Standard Operating Procedures to ensure consistency in delivery of quality academic and support services to students, integrity and timeliness of the Financial Statements, as well as good governance processes in engagement of goods and services and payments to suppliers. The Group key institutions' examination departments are ISO certified in order to further enhance the integrity of the examination processes.

3) Control Activities

- i)** The Senior Management Committee, which comprises the Group's Top and Senior Management, evaluates and approves major business decisions, procurements and policies.
- ii)** Business strategies, sales targets and budgets are set by Key Management together with Heads of Business units and approved by the Executive Committee ("EXCO"). These targets and budgets together with any major operational issues are regularly monitored and discussed at the Senior Management meetings.

4) Information, Training and Communication

- i)** Monthly financial performance and key business indicators are tabled and deliberated at the monthly EXCO meetings. Major business strategies and operational issues are also discussed at these meetings.
- ii)** The Executive Directors and Group Top and Senior Management report to the Board the financial performances of the Group during the regular Board meetings. Major investments and business strategies are also discussed and approved by the Board.
- iii)** Training and development programmes such as ISO, health and safety, technical and leadership trainings are organised for employees to ensure that they are equipped with necessary knowledge and skills as well as being kept up to date with the necessary competencies to carry out their responsibilities towards achieving the Group's objectives.

Corporate Governance

STATEMENT ON RISK MANAGEMENT
& INTERNAL CONTROL**5 KEY COMPONENT OF THE RISK MANAGEMENT AND INTERNAL CONTROL SYSTEM (CONT'D)****4) Information, Training and Communication (Cont'd)**

- iv) The Group Human Resource Management and Internal Audit function has collaborated to roll-out the awareness sessions on the Code of Conduct and Compliance Learning to create awareness on the importance of controls and compliance with the code of conduct as well as the policies and procedures.
- v) Induction programme for new joiners is organised with the aim of raising their awareness and educating them on the Group's approach to risk management and internal control. Such sessions also provide a forum to enhance the participants' understanding on the Group's risk management and control procedures as well as their roles in managing the risks.

5) Monitoring

- i) The independent internal audit function provides assurance to the RMC and AC regarding the state of the risk management, governance and internal control systems of the Group by carrying out regular audits.
- ii) An Internal Control Rating Framework has been formulated to provide the AC with a better understanding of the conclusions derived in the internal audit reports regarding the state of the internal control and governance systems of SEGi University and Colleges.
- iii) The Safety and Health Committee reviews the occupational safety and health procedures within the Group's institutions.
- iv) The Whistle Blowing Policy provides a transparent and confidential platform for employees to raise any concerns about suspected misconduct within the Group without fear of retaliation.

ASSURANCE

The Group has also obtained reasonable assurance from the Group Managing Director and Group Chief Financial Officer on the adequacy and effectiveness of the risk management and Group's System of Internal Control in all material aspects, during the financial year under review.

CONCLUSION

The Board is of the view a sound risk management and internal control system is in place for the financial year under review, and up to the date of approval of this statement, for identifying, evaluating and managing significant risks faced by the Group. This process is regularly reviewed by the Board to safeguard shareholders' investment.

During the financial year under review, there were no major weaknesses of internal control which resulted in material losses, contingencies or uncertainties that would require a disclosure in the Group's Annual Report.

REVIEW OF THE STATEMENT BY EXTERNAL AUDITORS

The External Auditors have reviewed this Statement on Risk Management and Internal Control for inclusion in the Annual Report of the Group for the financial year ended 31 December 2019. Their limited assurance review was performed in accordance with the Audit and Assurance Practice Guide 3 (AAPG3) issued by the Malaysian Institute of Accountants.

Based on the review, the external auditors have reported to the Board that nothing has come to their attention that causes them to believe this Statement is inconsistent with their understanding of the processes the Board has adopted in reviewing adequacy and effectiveness of the Risk Management and Internal Control system of the Group. The external auditors' report was made solely for, and directed solely to the Board of Directors in connection with their compliance with the listing requirements of Bursa Malaysia Securities Berhad and for no other purpose or parties. As stated in their report, the external auditors do not assume responsibility to any person other than the Board of Directors in respect of any aspect of this report.

AAPG 3 does not require the external auditors to consider whether the Directors' Statement on Risk Management and Internal Control covers all risks and controls, or to form an opinion on the adequacy and effectiveness of the Group's risk management and internal control system including the assessment and opinion by the Board of Directors and management thereon.

This Statement was approved by the Board of Directors on 22 April 2020.

Corporate Governance

OTHER INFORMATION

1. Utilisation of Proceeds Raised from Corporate Proposals

There were no proceeds raised from corporate proposals in the year under review.

2. Audit and Non-Audit Fees

For the financial year ended 31 December 2019, the amounts of audit fees paid or payable by the Company and the Group to the external auditors are as follows:-

	Group (RM)	Company (RM)
Audit fees	580,000	120,000
Non-audit fees in relation to review of Statement on Risk Management and Internal Control	157,000	82,000

3. Material Contracts

There were no material contracts entered into by the Company and its subsidiaries, involving the interest of directors and/or major shareholders, either still subsisting at the end of the year or, if not then subsisting, entered into since the end of the previous year.

4. Recurrent Related Party Transactions of a revenue or trading nature

There were no recurrent related party transactions of revenue nature which required shareholders' mandate during the year ended 31 December 2019.

5. Long Term Incentive Plan ("LTIP")

On 1 July 2014, the Company implemented a LTIP for a period of 10 years. The LTIP comprises the Employees' Share Option Scheme ("ESOS") and Share Grant Plan ("SGP") for the eligible directors and employees of the Company and its subsidiaries ("Eligible Persons"). The SGP is intended to allow the Company to award Performance Share Plan ("PSP") Grant to Eligible Persons.

During the financial year, no ESOS options and PSP Grants were granted and vested by the Company under ESOS and SGP respectively. No ESOS options have been exercised as at the date of this report.

During the financial year under review ("FY2019"), there is only 1 existing plan and the details of the LTIP are as follows:

LTIP	Total number of ESOS options or PSP Grants granted	Total number of ESOS options exercised or PSP Grants vested	Total ESOS options or PSP Grants outstanding
ESOS option	3,956,270	-	3,373,751
PSP Grant	549,933	549,933	-

Corporate Governance

OTHER
INFORMATION**5. Long Term Incentive Plan (“LTIP”) (Cont’d)**

As at 31 December 2019, the aggregate ESOS and PSP granted to Directors and Chief Executive are as follows:

Directors	Aggregate ESOS options or PSP Grants granted	Aggregate ESOS options exercised or PSP Grants vested	Aggregate ESOS options or PSP Grants outstanding
ESOS option	306,939	-	306,939
PSP Grant	172,654	172,654	-

In accordance to the By-Laws, the aggregate maximum allocation applicable to Directors and Senior Management is 60%. No ESOS options and PSP Grants were granted and vested during the financial year under review and the total amounts of ESOS options and PSP Grants granted and vested to the Directors and senior management since commencement of the LTIP was 0.58%.

No ESOS options were offered to and exercised by, or PSP Grants were granted to and vested in the Non-Executive Directors, under the LTIP, in respect of the financial year under review and since commencement of the LTIP.

Corporate Governance

STATEMENT OF DIRECTORS' RESPONSIBILITIES

IN RESPECT OF THE AUDITED FINANCIAL STATEMENTS

The Board is responsible for ensuring that the financial statements of the Group give a true and fair view of the state of affairs of the Group and of the Company as at the end of the year; and of their results and cash flows for the year then ended. The Directors also ensured that the financial statements are drawn up in accordance with the applicable approved accounting standards in Malaysia and the provisions of the Companies Act 2016.

In preparing the financial statements, the Directors have adopted and consistently applied suitable accounting policies and made reasonable and prudent judgements.

The Directors are also responsible for taking such steps as are reasonably open to them to safeguard the assets of the Group and to prevent and detect fraud and other irregularities.

This statement was approved by the Board of Directors on 22 April 2020.

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Financial Statements

DIRECTORS' REPORT

Directors' report

The directors have pleasure in presenting their report together with the audited financial statements of the Group and of the Company for the financial year ended 31 December 2019.

Principal activities

The Company is principally engaged in the businesses of investment holding and provision of management consultancy services, property management, rental of premises, business advisory services and educational and training services.

The principal activities and other information relating to the subsidiaries are disclosed in Note 17 to the financial statements.

Results

	Group RM'000	Company RM'000
Profit net of tax	45,112	34,931
Attributable to:		
Equity holders of the Company	45,132	34,931
Non-controlling interests	(20)	-
	45,112	34,931

There were no material transfers to or from reserves or provisions during the financial year other than as disclosed in the financial statements.

In the opinion of the directors, except as disclosed in the financial statements, the results of the operations of the Group and of the Company during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature.

Dividend

The amounts of dividend declared by the Company since 31 December 2018 were as follows:

	RM'000
In respect of the financial year ended 31 December 2019:	
Interim single tier dividend of RM0.025 per ordinary share each amounting to RM30,962,866 declared on 19 November 2019 and paid on 12 December 2019	30,963

The directors do not propose any final dividend for the financial year ended 31 December 2019.

Financial Statements

DIRECTORS'
REPORT**Issue of shares and debentures**

The Company did not issue any new shares or debentures during the financial year.

Long-Term Incentive Plan

The Company's Long-Term Incentive Plan ("LTIP") is governed by the By-Laws which were approved by the shareholders on 18 June 2014. The LTIP was implemented on 1 July 2014 and shall be in force for a period of 10 years from the date of implementation. The LTIP comprises the Employees' Share Option Scheme ("ESOS") and Share Grant Plan ("SGP") for the eligible directors and employees of the Company and its subsidiaries ("Eligible Persons"). The SGP is intended to allow the Company to award Performance Share Plan ("PSP") Grant to Eligible Persons. Based on the By-Laws, the ESOS options and/or PSP Grant will only be granted to the Eligible Persons upon the LTIP Committee providing the Eligible Persons written confirmation or notification of the number of ESOS options and/or PSP Grant vested in them. The fulfilment of the stipulated vesting conditions by the Eligible Persons is not sufficient to vest the ESOS options and/or PSP Grant to the Eligible Persons.

During the financial year, no ESOS options and PSP Grants were granted by the Company pursuant to the LTIP.

Details of the LTIP are set out in Note 31(d) to the financial statements.

Treasury shares

There were no repurchase of the Company's issued ordinary shares, nor any resale, cancellation or distribution of treasury shares during the financial year. As at 31 December 2019, the total shares bought back of 26,048,600 are held as treasury shares in accordance with Section 127(4)(b) of the Companies Act 2016. Further relevant details are disclosed in Note 30 to the financial statements.

Directors

The names of the directors of the Company in office since the beginning of the financial year to the date of this report are:

Tan Sri Dato' Seri Megat Najmuddin Bin Dato' Seri Dr. Haji Megat Khas
Tan Sri Clement Hii Chii Kok
Hew Moi Lan
Nicholas Rupert Heylett Bloy
Dato' Seri Mohamed Azahari Bin Mohamed Kamil
Dato' Amos Siew Boon Yeong
Dato Goh Leng Chua
Fua Chye Jin

Financial Statements

DIRECTORS'
REPORT**Directors (Cont'd)**

The names of the directors of the Company's subsidiaries in office since the beginning of the financial year to the date of this report (not including those directors listed above) are:

Chong Poh Yee	
Dato' Pahamin A. Rajab	
Datuk Dr. Khairiyah Binti Dato' Abd Muttalib	
Doreen D'orville	
Dr. Tan Saw Poh	
Elaine Chegne Peck Oon	
Kamalam Pillay Rungapadiachy	
Ng Kim Leng	
Ong Lee Aei	
Professor Dr. Azrin Esmady Bin Ariffin	
Professor Dr. Kee Peng Kong	
Savinilorna Payandi-Pillay-Ramen	
Professor Dr. Samiah Yasmin Binti Abdul Kadir	(resigned on 14 August 2019)
Professor Dr. Mohamad Raili Bin Suhaili	(appointed on 14 August 2019)
Helen Ngu Moi Hiong	(resigned on 4 February 2019)
Leong Kam Sun	(resigned on 30 December 2019)
Teng Wai Chong	(resigned on 30 December 2019)

Directors' benefits

Neither at the end of the financial year, nor at any time during that year, did there subsist any arrangement to which the Company was a party, whereby the directors might acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate other than shares issued and awarded under the Company's LTIP.

Since the end of the previous financial year, no director has received or become entitled to receive a benefit (other than benefits included in the aggregate amount of emoluments received or due and receivable by the directors or the fixed salary of full time employees of the Company as disclosed below) by reason of a contract made by the Company or a related corporation with any director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

	Group RM'000	Company RM'000
Fees	266	266
Salaries and other emoluments	664	664
Bonus	87	87
Defined contribution plan	81	81
Estimated money value of benefits-in-kind	56	56
	1,154	1,154

Indemnity and insurance for directors and officers

The directors and officers of the Group and of the Company are covered under a directors' and officers' liability insurance. The insurance has an aggregate limit of RM10,000,000 against any legal liability, if incurred by the directors and officers of SEG International Bhd ("SEGi") and its subsidiaries in discharging of their duties while holding office for SEGi and its subsidiaries subject to the terms of the policy. The insurance premium for SEGi and its subsidiaries is RM10,000.

Financial Statements

DIRECTORS'
REPORT**Directors' interests**

According to the register of directors' shareholdings, the interests of directors in office at the end of the financial year in shares (and options over shares) in the Company and its related corporations during the financial year were as follows:

	1.1.2019	Number of ordinary shares		31.12.2019
		Acquired	Sold	
The Company				
Direct interest				
Tan Sri Clement Hii Chii Kok	396,694,479	-	-	396,694,479
Tan Sri Dato' Seri Megat Najmuddin Bin Dato' Seri Dr. Haji Megat Khas	67,991	-	-	67,991
Hew Moi Lan	969,454	-	(969,454)	-
Dato' Amos Siew Boon Yeong	3,771,428	-	-	3,771,428
Indirect interest				
Nicholas Rupert Heylett Bloy^	856,259,514	-	-	856,259,514
Tan Sri Clement Hii Chii Kok*	459,565,035	-	-	459,565,035
		Number of options over ordinary shares		
	1.1.2019	Granted	Exercise/ Lapsed	31.12.2019
Direct interest				
Hew Moi Lan	306,939	-	-	306,939

^ Deemed interests through Pinnacle Heritage Solutions Sdn. Bhd. ("PHS")'s, direct and indirect interest in SEGi shares.

* Deemed interests in such SEGi shares held by PHS pursuant to the shareholders' agreement dated 25 April 2012 entered between Tan Sri Clement Hii Chii Kok and PHS for regulating their relationship with one another as shareholders of SEGi.

By virtue of their interests in shares in the Company, Tan Sri Clement Hii Chii Kok and Nicholas Rupert Heylett Bloy are deemed interested in the shares of the subsidiaries during the financial year to the extent that the Company has an interest.

Other than as disclosed, none of the other directors in office at the end of the financial year had any interest in shares and options over shares in the Company or its related corporations during the financial year.

Other statutory information

(a) Before the financial statements of the Group and of the Company were prepared, the directors took reasonable steps:

- (i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and satisfied themselves that all known bad debts had been written off and that adequate provision had been made for doubtful debts; and
- (ii) to ensure that any current assets which were unlikely to realise their values as shown in the accounting records in the ordinary course of business had been written down to an amount which they might be expected so to realise.

Financial Statements

DIRECTORS'
REPORT**Other statutory information (Cont'd)**

- (b) At the date of this report, the directors are not aware of any circumstances which would render:
- (i) the amount written off for bad debts or the amount of the provision for doubtful debts in the financial statements of the Group and of the Company inadequate to any substantial extent; and
 - (ii) the values attributed to the current assets in the financial statements of the Group and of the Company misleading.
- (c) the values attributed to the current assets in the financial statements of the Group and of the Company misleading.
- (d) At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements of the Group and of the Company which would render any amount stated in the financial statements misleading.
- (e) As at the date of this report, there does not exist:
- (i) any charge on the assets of the Group or of the Company which has arisen since the end of the financial year which secures the liabilities of any other person; or
 - (ii) any contingent liability of the Group or of the Company which has arisen since the end of the financial year.
- (f) In the opinion of the directors, except as disclosed in the financial statements:
- (i) no contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which will or may affect the ability of the Group or of the Company to meet their obligations when they fall due; and
 - (ii) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operations of the Group or of the Company for the financial year in which this report is made.

Auditors

The auditors, Ernst & Young PLT, have expressed their willingness to continue in office. Auditors' remuneration are disclosed below:

	Group RM'000	Company RM'000
Auditors' remuneration:		
Ernst & Young PLT	466	120
Other auditors	114	-
	580	120

Signed on behalf of the Board in accordance with a resolution of the directors dated 28 April 2020.

Tan Sri Dato' Seri Megat Najmuddin
Bin Dato' Seri Dr. Haji Megat Khas

Tan Sri Clement Hii Chii Kok

Financial Statements

**STATEMENT
BY DIRECTORS**

PURSUANT TO SECTION 251(2) OF THE COMPANIES ACT 2016

We, Tan Sri Dato' Seri Megat Najmuddin Bin Dato' Seri Dr. Haji Megat Khas and Tan Sri Clement Hii Chii Kok, being two of the directors of SEG International Bhd, do hereby state that, in the opinion of the directors, the accompanying financial statements set out on pages 154 to 223 are drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia, so as to give a true and fair view of the financial positions of the Group and of the Company as at 31 December 2019 and of their financial performance and cash flows for the financial year then ended.

Signed on behalf of the Board in accordance with a resolution of the directors dated 28 April 2020.

**Tan Sri Dato' Seri Megat Najmuddin
Bin Dato' Seri Dr. Haji Megat Khas**

Tan Sri Clement Hii Chii Kok

**STATUTORY
DECLARATION**

PURSUANT TO SECTION 251(1)(B) OF THE COMPANIES ACT 2016

I, Chong Poh Yee, being the officer primarily responsible for the financial management of SEG International Bhd, do solemnly and sincerely declare that the accompanying financial statements set out on pages 154 to 223 are in my opinion correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1960.

Subscribed and solemnly declared by
the abovenamed Chong Poh Yee at
Kuala Lumpur in the Federal Territory
on 28 April 2020.

Before me,

**Chong Poh Yee
(MIA member no. 7620)**

Financial Statements

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SEG INTERNATIONAL BHD
(INCORPORATED IN MALAYSIA)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of SEG International Bhd, which comprise the statements of financial position as at 31 December 2019 of the Group and of the Company, and statements of comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 154 to 223.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 31 December 2019, and of their financial performance and their cash flows for the year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence and other ethical responsibilities

We are independent of the Company in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditors' responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis of our audit opinion on the accompanying financial statements.

Impairment of (i) goodwill and (ii) investment in subsidiaries

(i) Goodwill

(Refer to summary of significant accounting policies in Note 2.4(b), significant accounting judgements, estimates and assumptions in Note 3(b)(i) and disclosure of goodwill in Note 16(a) to the financial statements)

As at 31 December 2019, the carrying amount of goodwill recognised by the Group stood at RM27,521,000, which represents 11% of the Group's total non-current assets and 8% of the Group's total assets. This goodwill mainly relates to three subsidiaries principally engaged in the educational activities. The Group is required to perform annual impairment test of the cash generating units (CGUs) or groups of CGUs to which this goodwill has been allocated. The Group estimated the recoverable amount of its CGUs or groups of CGUs to which the goodwill is allocated based on value in use (VIU) calculations using cash flows projections.

We consider this impairment test to be an area of audit focus due to the significance of the amount, the complexity of the assessment process and the significant management judgement and assumptions involved. Specifically, we focus on the evaluation of the assumptions on expected revenue growth, discount rate and terminal growth rate.

Financial Statements

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF SEG INTERNATIONAL BHD
(INCORPORATED IN MALAYSIA)

Report on the audit of the financial statements (Cont'd)*Key Audit Matters (Cont'd)*Impairment of (i) goodwill and (ii) investment in subsidiaries (Cont'd)

(ii) Investment in subsidiaries

(Refer to summary of significant accounting policies in Note 2.4(a), significant accounting judgements, estimates and assumptions in Note 3(b)(ii) and disclosure of investment in subsidiaries in Note 17 to the financial statements)

As at 31 December 2019, the carrying amount of investment in subsidiaries stood at RM78,770,000, which represents 39% of the Company's total non-current assets and 30% of the Company's total assets.

The history of continued losses and the depleting shareholders' fund reported by certain subsidiaries indicated that the carrying amount of the investment in subsidiaries may be impaired. Accordingly, the Company carried out impairment testing on these investment in subsidiaries by estimating the recoverable amount using VIU calculations.

Similarly, we focused on impairment assessment of investment in subsidiaries as the impairment testing relies on VIU calculations using a five-year cash flow projection.

In addressing these areas of focus, we performed, among others, the following procedures:

- (a) obtained an understanding of the relevant internal process in estimating the recoverable amount of the CGUs or groups of CGUs;
- (b) evaluated the basis of preparing cash flow projection taking into consideration the assessment of management's historical budgeting accuracy; and
- (c) together with EY valuation specialist, evaluated the methodology applied and management's key assumptions used which comprise discount rate, forecast annual growth rates and terminal growth rate by making comparisons to historical trends, internal and external market data.

We have also evaluated the adequacy of the Group's and of the Company's disclosures of each key assumption on which the Group and the Company have based their cash flow projection. Key assumptions are those to which the recoverable amount is most sensitive, as disclosed in Notes 16(a) and 17(b) to the financial statements.

Information other than the financial statements and auditors' report thereon

The directors of the Company are responsible for the other information. The other information comprises the directors' report (but does not include the financial statements of the Group and of the Company and our auditors' report thereon), which we obtained prior to the date of this auditors' report, and the annual report which is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditors' report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the directors of the Company and take appropriate action.

Financial Statements

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF SEG INTERNATIONAL BHD
(INCORPORATED IN MALAYSIA)

Report on the audit of the financial statements (Cont'd)*Responsibilities of the directors for the financial statements*

The directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error; and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error; as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial statements of the Group. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Financial Statements

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF SEG INTERNATIONAL BHD
(INCORPORATED IN MALAYSIA)**

Report on the audit of the financial statements (Cont'd)*Auditors' responsibilities for the audit of the financial statements (Cont'd)*

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

In accordance with the requirements of the Companies Act 2016 in Malaysia, we report that the subsidiaries of which we have not acted as auditors, are disclosed in Note 17 to the financial statements.

Other matters

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

Ernst & Young PLT

202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur, Malaysia
28 April 2020

H'ng Boon Keng

No. 03112/08/2020 J
Chartered Accountant

Financial Statements

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

		Group		Company	
	Note	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Revenue	4	243,972	252,410	60,366	61,902
Cost of services	5	(83,671)	(85,389)	(17,493)	(22,844)
Gross profit		160,301	167,021	42,873	39,058
Interest income	6	1,112	944	3,292	1,799
Other income	7	8,055	8,839	1,684	1,874
Distribution expenses		(11,111)	(9,651)	(293)	(205)
Administrative expenses		(50,955)	(60,969)	(3,200)	(3,042)
Other expenses		(48,627)	(56,309)	(1,591)	(3,583)
Operating profit		58,775	49,875	42,765	35,901
Finance costs	8	(9,138)	(2,094)	(7,636)	(2,192)
Profit before tax	9	49,637	47,781	35,129	33,709
Income tax expense	12	(4,525)	(5,660)	(198)	(5)
Profit for the year		45,112	42,121	34,931	33,704
Other comprehensive (loss)/income:					
Items that cannot be reclassified to profit or loss:					
Fair value loss through other comprehensive income ("FVOCI") equity instruments		(80)	(90)	-	-
Item that can be reclassified to profit or loss:					
Foreign currency translation reserve		(84)	596	-	-
Other comprehensive (loss)/income, net of tax		(164)	506	-	-
Total comprehensive income for the year		44,948	42,627	34,931	33,704
Profit attributable to:					
Equity holders of the Company		45,132	42,158	34,931	33,704
Non-controlling interests		(20)	(37)	-	-
		45,112	42,121	34,931	33,704
Total comprehensive income attributable to:					
Equity holders of the Company		44,968	42,664	34,931	33,704
Non-controlling interests		(20)	(37)	-	-
		44,948	42,627	34,931	33,704
Earnings per share attributable to equity holders of the Company					
- Basic	13	3.64 sen	3.40 sen		
- Diluted	13	3.64 sen	3.40 sen		

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Financial Statements

STATEMENTS OF
FINANCIAL POSITION

AS AT 31 DECEMBER 2019

		Group		Company	
	Note	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Assets					
Non-current assets					
Property, plant and equipment	15	92,092	103,010	6,407	6,436
Intangible assets	16	27,524	27,527	-	-
Investment in subsidiaries	17	-	-	78,770	78,615
Other investment	18	740	820	-	-
Receivables	20	1,350	1,815	21,772	21,772
Right-of-use assets	21	122,856	-	92,228	-
Deferred tax assets	28	7,522	9,692	1,573	1,573
		252,084	142,864	200,750	108,396
Current assets					
Inventories	19	95	102	-	-
Receivables	20	31,101	22,572	39,318	41,327
Tax recoverable		1,152	7,021	-	821
Other financial asset	22	273	269	273	269
Deposits, cash and bank balances	23	58,692	53,669	25,502	20,127
		91,313	83,633	65,093	62,544
Total assets		343,397	226,497	265,843	170,940
Equity and liabilities					
Current liabilities					
Borrowings	25	9,000	9,636	9,000	9,000
Lease liabilities	21	23,283	-	13,540	-
Payables	26	56,696	58,137	26,415	20,865
Contract liabilities	27	29,687	31,623	-	-
Provisions	24	619	-	-	-
Current tax liabilities		255	464	198	-
		119,540	99,860	49,153	29,865
Net current (liabilities)/assets		(28,227)	(16,227)	15,940	32,679

Financial Statements

STATEMENTS OF
FINANCIAL POSITION
AS AT 31 DECEMBER 2019

		Group		Company	
	Note	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Non-current liabilities					
Borrowings	25	16,250	25,881	16,250	25,250
Lease liabilities	21	109,945	-	85,257	-
Contract liabilities	27	1,306	909	-	-
Payables	26	2,671	4,060	2,324	1,068
Deferred tax liabilities	28	1,253	4,327	-	-
		131,425	35,177	103,831	26,318
Total liabilities		250,965	135,037	152,984	56,183
Net assets		92,432	91,460	112,859	114,757
Equity attributable to equity holders of the Company					
Share capital	29	147,707	147,707	147,707	147,707
Treasury shares	30	(37,486)	(37,486)	(37,486)	(37,486)
Reserves	31	(16,769)	(17,761)	2,638	4,536
		93,452	92,460	112,859	114,757
Non-controlling interests		(1,020)	(1,000)	-	-
Total equity		92,432	91,460	112,859	114,757
Total equity and liabilities		343,397	226,497	265,843	170,940

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Financial Statements

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

Group	Note	Non-distributable					Attributable to equity holders of the Company			Total equity
		Share capital (Note 29) RM'000	Treasury shares (Note 30) RM'000	Fair value reserve of financial assets at FVOCI (Note 31(b)) RM'000	Exchange translation reserve (Note 31(c)) RM'000	Share-based payment reserve (Note 31(d)) RM'000	Accumulated losses (Note 31(a)) RM'000	RM'000	Non-controlling interests RM'000	
At 1 January 2019		147,707	(37,486)	(120)	93	1,991	(19,725)	92,460	(1,000)	91,460
Effect of adoption of MFRS 16	2.2	-	-	-	-	-	(12,991)	(12,991)	-	(12,991)
At 1 January 2019 (restated)		147,707	(37,486)	(120)	93	1,991	(32,716)	79,469	(1,000)	78,469
Profit for the year		-	-	-	-	-	45,132	45,132	(20)	45,112
Other comprehensive income/(loss) for the year, net of tax:										
Fair value loss on financial assets		-	-	(80)	-	-	-	(80)	-	(80)
Foreign currency translation		-	-	-	(84)	-	-	(84)	-	(84)
Total comprehensive income for the year		-	-	(80)	(84)	-	45,132	44,968	(20)	44,948
Transactions with owners:										
- Share-based payment	31(d)	-	-	-	-	(22)	-	(22)	-	(22)
- Dividend	14	-	-	-	-	-	(30,963)	(30,963)	-	(30,963)
At 31 December 2019		147,707	(37,486)	(200)	9	1,969	(18,547)	93,452	(1,020)	92,432
At 1 January 2018		147,503	(37,486)	(30)	(503)	1,763	(27,824)	83,423	(963)	82,460
Profit for the year		-	-	-	-	-	42,158	42,158	(37)	42,121
Other comprehensive income/(loss) for the year, net of tax:										
Fair value loss on financial assets		-	-	(90)	-	-	-	(90)	-	(90)
Foreign currency translation		-	-	-	596	-	-	596	-	596
Total comprehensive income for the year		-	-	(90)	596	-	42,158	42,664	(37)	42,627
Transactions with owners:										
- Share-based payment	31(d)	204	-	-	-	228	-	432	-	432
- Dividend	14	-	-	-	-	-	(34,059)	(34,059)	-	(34,059)
At 31 December 2018		147,707	(37,486)	(120)	93	1,991	(19,725)	92,460	(1,000)	91,460

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Financial Statements

STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

Company	Note	Non-distributable			Distributable	
		Share capital (Note 29) RM'000	Treasury shares (Note 30) RM'000	Share-based payment reserve (Note 31(d)) RM'000	Retained profits (Note 31(a)) RM'000	Total equity RM'000
At 1 January 2019		147,707	(37,486)	1,991	2,545	114,757
Effect of adoption of MFRS 16	2.2	-	-	-	(5,844)	(5,844)
At 1 January 2019 (restated)		147,707	(37,486)	1,991	(3,299)	108,913
Total comprehensive income for the year		-	-	-	34,931	34,931
Transactions with owners:						
- Share-based payment	31(d)	-	-	(22)	-	(22)
- Dividends	14	-	-	-	(30,963)	(30,963)
At 31 December 2019		147,707	(37,486)	1,969	669	112,859
At 1 January 2018		147,503	(37,486)	1,763	2,900	114,680
Total comprehensive income for the year		-	-	-	33,704	33,704
Transactions with owners:						
- Share-based payment	31(d)	204	-	228	-	432
- Dividends	14	-	-	-	(34,059)	(34,059)
At 31 December 2018		147,707	(37,486)	1,991	2,545	114,757

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Financial Statements

STATEMENTS OF
CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

		Group		Company	
	Note	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Profit before tax		49,637	47,781	35,129	33,709
Adjustments for:					
Impairment loss of investment in subsidiaries	9, 17	-	-	-	1,190
Allowance for ECL on:					
- trade receivables	9, 20(c)	(1,205)	2,685	-	-
- amount due from a subsidiary	9, 20(b)	-	-	-	619
Unwinding of discount on amount due from a subsidiary	6	-	-	-	(86)
Unrealised foreign currency exchange loss	9	130	808	-	485
Dividend income	4	(58)	(46)	(35,664)	(34,211)
Interest income	6	(1,112)	(944)	(3,292)	(1,713)
Reversal of allowance for ECL on amounts due from a subsidiary	7	-	-	-	(150)
Gain on disposal of property, plant and equipment	7, 9	(33)	(33)	*	-
Interest expense	8	9,138	2,094	7,636	2,192
Bad debts written off	9	-	6,256	-	43
Bad debts written back	7, 9	-	-	-	(597)
Depreciation of right-of-use assets	9, 21(a)	21,714	-	13,556	-
Depreciation of property, plant and equipment	9, 15	11,625	12,196	136	161
Impairment loss of property, plant and equipment	9, 15	926	-	-	-
Property, plant and equipment written off	9, 15	479	6	-	-
Amortisation of development costs	9, 16(b)	3	17	-	-
Loss on disposal of subsidiaries	9, 17(a)	-	356	-	*
Share-based payment expense		(22)	432	(22)	432
Operating cash flows before changes in working capital		91,222	71,608	17,479	2,074
<u>Changes in working capital</u>					
Decrease in inventories		7	7	-	-
(Increase)/Decrease in trade and other receivables		(6,989)	(21,007)	(479)	196
(Decrease)/Increase in trade and other payables		(4,453)	7,397	16	27
Decrease in amount due from subsidiaries		-	-	10,980	8,402
Cash generated from operations		79,787	58,005	27,996	10,699
Interest paid		(1,654)	(2,094)	(1,646)	(2,112)
Net taxes refunded/(paid)		231	(3,335)	821	499
Net cash generated from operating activities		78,364	52,576	27,171	9,086
Cash flows from investing activities					
Interest received		1,112	975	1,077	939
Dividend received		58	46	35,664	34,211
Proceeds from disposal of property, plant and equipment		45	82	-	-
Purchase of property, plant and equipment		(4,962)	(3,629)	(107)	(35)
Net cash inflows for disposal of subsidiaries	17(a)	-	3	-	*
(Placement)/Withdrawal of other investments		(4)	7,573	(6)	7,573
Net cash (used in)/generated from investing activities		(3,751)	5,050	36,628	42,688

Financial Statements

STATEMENTS OF
CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

		Group		Company	
	Note	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Cash flows from financing activities					
Repayment of hire purchase and finance lease payables		(1,035)	(1,067)	-	-
Payment of principal portion of lease liabilities		(28,592)	-	(18,461)	-
Repayment of term loan		(9,000)	(9,000)	(9,000)	(9,000)
Dividend paid		(30,963)	(77,396)	(30,963)	(77,396)
Withdrawal of deposits with licensed banks and financial institutions with maturity of more than three months		3,537	1,078	3,542	1,083
Net cash used in financing activities		(66,053)	(86,385)	(54,882)	(85,313)
Net increase/(decrease) in cash and cash equivalents					
		8,560	(28,759)	8,917	(33,539)
Cash and cash equivalents at beginning of year		45,002	73,761	11,610	45,149
Cash and cash equivalents at end of year	23	53,562	45,002	20,527	11,610

* Less than RM1,000

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Financial Statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

1. Corporate information

SEG International Bhd ("SEGi" or "The Company") is a public limited liability company, incorporated and domiciled in Malaysia, and is listed on the Main Market of Bursa Malaysia Securities Berhad. The registered office and principal place of business of the Company is located at 6th Floor, SEGi University, No. 9, Jalan Teknologi, Taman Sains Selangor, Kota Damansara, PJU 5, 47810 Petaling Jaya, Selangor Darul Ehsan.

The principal activities of the Company are investment holding and provision of management consultancy services, property management, rental of premises, business advisory services, educational and training services. The principal activities of the subsidiaries are disclosed in Note 17.

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 28 April 2020.

2. Summary of significant accounting policies

2.1 Basis of preparation

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS") and the requirements of the Companies Act 2016 in Malaysia. At the beginning of the current financial year, the Group and the Company adopted new and amended MFRS which are mandatory for financial periods beginning on or after 1 January 2019 as described fully in Note 2.2.

The financial statements have been prepared on a historical cost basis except as disclosed in the accounting policies below.

The financial statements are presented in Ringgit Malaysia ("RM") and all values are rounded to the nearest thousand ('000) except when otherwise indicated.

2.2 Changes in accounting policies

The accounting policies adopted are consistent with those of the previous financial year except on 1 January 2019, the Group and the Company adopted the following new and amended MFRSs mandatory for annual financial periods beginning on or after 1 January 2019.

Description	Effective for annual periods beginning on or after
Amendments to MFRS 9 Prepayment Features with Negative Compensation	1 January 2019
MFRS 16 Leases	1 January 2019
Amendments to MFRS 119 Plan Amendment, Curtailment or Settlement	1 January 2019
Amendments to MFRS 128 Long-term Interests in Associates and Joint Ventures	1 January 2019
Annual Improvements to MFRS Standards 2015 - 2017 Cycle	1 January 2019
IC Interpretation 23 Uncertainty over Income Tax Treatment	1 January 2019

The adoption of the above MFRS and Amendments to MFRS did not have any significant effect on the financial performance or position of the Group and of the Company except as discussed below:

MFRS 16 Leases

MFRS 16 supersedes MFRS 117 Leases, IFRIC 4 Determining whether an Arrangement contains a Lease, SIC-15 Operating Leases-Incentives and SIC-27 Evaluating the Substance of Transactions Involving the Legal Form of a Lease. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to recognise most leases on the statement of financial position.

Lessor accounting under MFRS 16 is substantially unchanged from MFRS 17. Lessors will continue to classify leases as either operating or finance leases using similar principles as in MFRS 117. Therefore, MFRS 16 does not have an impact for leases where the Group and the Company are the lessor.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

2. Summary of significant accounting policies (Cont'd)

2.2 Changes in accounting policies (Cont'd)

MFRS 16 Leases (Cont'd)

The Group and the Company adopted MFRS 16 using the modified retrospective method of adoption with the date of initial application of 1 January 2019. Under this method, the standard is applied retrospectively with the cumulative effect of initially applying the standard recognised at the date of initial application. The Group elected to use the transition practical expedient to not reassess whether a contract is, or contains a lease at 1 January 2019. Instead, the Group applied the standard only to contracts that were previously identified as leases applying MFRS 117 and IFRIC 4 at the date of initial application.

The Group and the Company have lease contracts for various items of property and other equipment. Before the adoption of MFRS 16, the Group and the Company classified each of its leases at the inception date as either finance lease or an operating lease. Refer to Note 2.18 for the accounting policy prior to 1 January 2019.

Upon adoption of MFRS 16, the Group and the Company applied a single recognition and measurement approach for all leases except for short-term leases and leases of low-value assets. Refer to Note 2.18 for the accounting policy beginning 1 January 2019. The standard provides specific transition requirements and practical expedients, which have been applied by the Group and the Company.

Leases previously classified as operating leases

The Group and the Company recognised right-of-use assets and lease liabilities for those leases previously classified as operating leases, except for short-term leases and leases of low-value assets. The right-of-use assets for most leases were recognised based on the carrying amount as if the standard had always been applied, apart from the use of incremental borrowing rate at the date of initial application. In some leases, the right-of-use assets were recognised based on the amount equal to the lease liabilities, adjusted for any related prepaid and accrued lease payments previously recognised. Lease liabilities were recognised based on the present value of the remaining lease payments, discounted using the incremental borrowing rate at the date of initial application.

The Group and the Company also applied the available practical expedients wherein they:

- used a single discount rate to a portfolio of leases with reasonably similar characteristics;
- relied on its assessment of whether leases are onerous immediately before the date of initial application;
- applied the short-term leases exemptions to leases with lease term that ends within 12 months of the date of initial application;
- excluded the initial direct costs from the measurement of the right-of-use assets at the date of initial application; and
- used hindsight in determining the lease term where the contract contained options to extend or terminate the lease.

The effect of adoption MFRS 16 as at 1 January 2019 are, as follows:

		As at 31 December 2018 RM'000	MFRS 16 adjustments RM'000	As at 1 January 2019 RM'000
Group				
Non-current assets				
Property, plant and equipment	(a)	103,010	(4,888)	98,122
Right-of-use assets	(a)	-	136,786	136,786
		103,010	131,898	234,908

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2. Summary of significant accounting policies (Cont'd)

2.2 Changes in accounting policies (Cont'd)

MFRS 16 Leases (Cont'd)

The effect of adoption MFRS 16 as at 1 January 2019 are, as follows: (Cont'd)

		As at 31 December 2018 RM'000	MFRS 16 adjustments RM'000	As at 1 January 2019 RM'000
Group				
Non-current liabilities				
Lease liabilities	(b)	-	125,073	125,073
Borrowings	(b)	25,881	(631)	25,250
		25,881	124,442	150,323
Current liabilities				
Lease liabilities	(b)	-	20,464	20,464
Provisions	(c)	-	619	619
Borrowings	(b)	9,636	(636)	9,000
		9,636	20,447	30,083
Profit attributable to:				
Equity holders of the Company		42,664	(12,991)	29,673
Non-controlling interests		(37)	-	(37)
	(d)	42,627	(12,991)	29,636
Company				
Non-current assets				
Right-of-use assets	(a)	-	105,784	105,784
Non-current liabilities				
Lease liabilities	(b)	-	98,797	98,797
Current liabilities				
Lease liabilities	(b)	-	12,831	12,831
Profit attributable to:				
Equity holders of the Company	(d)	33,704	(5,844)	27,860

Based on the above, as at 1 January 2019:

- (a) Right-of-use assets were recognised and presented separately in the statements of financial position. This includes the leasehold property of RM4,800,000 was reclassified from Property, plant and equipment.

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2. Summary of significant accounting policies (Cont'd)

2.2 Changes in accounting policies (Cont'd)

MFRS 16 Leases (Cont'd)

- (b) Lease liabilities were recognised and included under financial liabilities. This includes the hire purchase recognised previously under borrowings amounted to RM11,267,000 that was reclassified to lease liabilities.
- (c) The provision of dismantling costs is recognised as part of the right-of-use assets.
- (d) Retained earnings and non-controlling interests decreased due to the net impact of these adjustments.

The lease liabilities as at 1 January 2019 can be reconciled to the operating lease commitments as at 31 December 2018, as follows:

	Group RM'000	Company RM'000
Assets		
Operating lease commitments as at 31 December 2018	163,603	138,775
Less :		
Commitments relating to leases of low value assets	(179)	-
	163,424	138,775
Weighted average incremental borrowing rate as at 1 January 2019	5.4%	5.4%
Discounted operating lease commitments as at 1 January 2019	133,524	111,628
Add:		
Lease payments relating to renewal periods not included in operating lease commitments as at 31 December 2018	10,746	-
Lease liabilities as at 1 January 2019	144,270	111,628

2.3 Standards issued but not yet effective

The standards and interpretations that are issued but not yet effective up to the date of issuance of the Group's and of the Company's financial statements are disclosed below. The Group and the Company intend to adopt these standards, if applicable, when they become effective.

Description	Effective for annual periods beginning on or after
Amendments to MFRS 3 Definition of a Business	1 January 2020
Amendments to MFRS 29, MFRS 139 and MFRS 7 Interest Rate Benchmark Reform	1 January 2020
Amendments to MFRS 101 Definition of Material	1 January 2020
Amendments to MFRS 108 Definition of Material	1 January 2020
MFRS 17 Insurance Contracts	1 January 2021
Amendments to MFRS 101 Classification of Liabilities as Current or Non-current	1 January 2022
Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The above standards and interpretations do not have impact on the financial statements of the Group and the Company.

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NOTES TO THE
FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

2. Summary of significant accounting policies (Cont'd)**2.4 Subsidiaries and basis of consolidation****(a) Subsidiaries**

Subsidiaries are all entities over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.

In the Company's separate financial statements, investments in subsidiaries are accounted for at cost less accumulated impairment losses. On disposal of such investments, the difference between net disposal proceeds and their carrying amounts is recognised in profit or loss.

(b) Basis of consolidation

The consolidated financial statements comprise the financial statements of the Company and its subsidiaries as at the reporting date. The Group controls an investee if, and only if, the Group has:

- (i) power over the investee (such as existing rights that give it the current ability to direct the relevant activities of the investee);
- (ii) exposure, or rights, to variable returns from its investment with the investee; and
- (iii) the ability to use its power over the investee to affect its returns.

Generally, there is a presumption that a majority of voting rights results in control. To support this presumption and when the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- (i) the contractual arrangement(s) with the other vote holders of the investee;
- (ii) rights arising from other contractual arrangements; and
- (iii) the Group's voting rights and potential voting rights.

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the year included in the consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.

Profit or loss and each component of other comprehensive income ("OCI") are attributed to the owners of the Group and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies to be in line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

A change in the ownership interest of a subsidiary, without loss of control, is accounted for as an equity transaction.

If the Group loses control over a subsidiary, it derecognises the related assets (including goodwill), liabilities, non-controlling interest and other components of equity, while any resultant gain or loss is recognised in profit or loss. Any investment retained is recognised at fair value.

NOTES TO THE
FINANCIAL STATEMENTS
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2. Summary of significant accounting policies (Cont'd)

2.4 Subsidiaries and basis of consolidation (Cont'd)

(b) Basis of consolidation (Cont'd)

Business combinations and goodwill

Business combinations are accounted for using the acquisition method. The cost of an acquisition is measured as the aggregate of the consideration transferred, measured at acquisition date fair value and the amount of any non-controlling interests in the acquiree. For each business combination, the Group elects whether to measure the non-controlling interests in the acquiree at fair value or at the proportionate share of the acquiree's identifiable net assets. Acquisition-related costs are expensed as incurred and included in administrative expenses.

When the Group acquires a business, it assesses the financial assets and liabilities assumed for appropriate classification and designation in accordance with the contractual terms, economic circumstances and pertinent conditions as at the acquisition date. This includes the separation of embedded derivatives in host contracts by the acquiree.

If the business combination is achieved in stages, the acquisition date fair value of the acquirer's previously held equity interest in the acquiree is remeasured to fair value at the acquisition date through profit or loss.

Goodwill is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognised for non-controlling interests, and any previous interest held, over the net identifiable assets acquired and liabilities assumed. If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, the Group re-assesses whether it has correctly identified all of the assets acquired and all of the liabilities assumed and reviews the procedures used to measure the amounts to be recognised at the acquisition date. If the reassessment still results in an excess of the fair value of net assets acquired over the aggregate consideration transferred, then the gain is recognised in profit or loss.

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purpose of impairment testing, goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Group's cash-generating units ("CGU") that are expected to benefit from the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

Where goodwill has been allocated to a CGU and part of the operation within that unit is disposed of, the goodwill associated with the disposed operation is included in the carrying amount of the operation when determining the gain or loss on disposal. Goodwill disposed in these circumstances is measured based on the relative values of the disposed operation and the portion of the CGU retained.

Goodwill and fair value adjustments arising on the acquisition of foreign operation on or after 1 January 2006 are treated as assets and liabilities of the foreign operations and are recorded in the functional currency of the foreign operations and translated in accordance with the accounting policy set out in Note 2.7(c).

Goodwill and fair value adjustments which arose on acquisitions of foreign operation before 1 January 2006 are deemed to be assets and liabilities of the Company and are recorded in RM at the rates prevailing at the date of acquisition.

2.5 Transactions with non-controlling interests

Non-controlling interest represents the equity in subsidiaries not attributable, directly or indirectly, to owners of the Company, and is presented separately in the consolidated statement of comprehensive income and within equity in the consolidated statement of financial position, separately from equity attributable to owners of the Company.

Changes in the Company owners' ownership interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions. In such circumstances, the carrying amounts of the controlling and non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiary. Any difference between the amount by which the non-controlling interest is adjusted and the fair value of the consideration paid or received is recognised directly in equity and attributed to owners of the Company.

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NOTES TO THE
FINANCIAL STATEMENTS
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2. Summary of significant accounting policies (Cont'd)**2.6 Current versus non-current classification**

The Group presents assets and liabilities in statement of financial position based on current/non-current classification. An asset is current when it is:

- (i) expected to be realised or intended to be sold or consumed in normal operating cycle;
- (ii) held primarily for the purpose of trading;
- (iii) expected to be realised within twelve months after the reporting period; or
- (iv) cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- (i) it is expected to be settled in normal operating cycle;
- (ii) it is held primarily for the purpose of trading;
- (iii) it is due to be settled within twelve months after the reporting period; or
- (iv) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Group classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

2.7 Foreign currency**(a) Functional and presentation currency**

The individual financial statements of each entity in the Group are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The consolidated financial statements are presented in Ringgit Malaysia (RM), which is also the Company's functional currency.

(b) Foreign currency transactions

Transactions in foreign currencies are measured in the respective functional currencies of the Company and its subsidiaries and are recorded on initial recognition in the functional currencies at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary items denominated in foreign currencies that are measured at historical cost are translated using the exchange rates as at the dates of the initial transactions. Non-monetary items denominated in foreign currencies measured at fair value are translated using the exchange rates at the date when the fair value was determined.

Exchange differences arising on the settlement of monetary items or on translating monetary items at the reporting date are recognised in profit or loss except for exchange differences arising on monetary items that form part of the Group's net investment in foreign operations, which are recognised initially in other comprehensive income and accumulated under foreign currency translation reserve in equity. The foreign currency translation reserve is reclassified from equity to profit or loss of the Group on disposal of the foreign operation.

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FINANCIAL STATEMENTS
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2. Summary of significant accounting policies (Cont'd)**2.7 Foreign currency (Cont'd)****(b) Foreign currency transactions (Cont'd)**

Exchange differences arising on the translation of non-monetary items carried at fair value are treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognised in OCI or profit or loss are also recognised in OCI or profit loss, respectively).

(c) Foreign operations

The assets and liabilities of foreign operations are translated into RM at the rate of exchange ruling at the reporting date and income and expenses are translated at exchange rates at the dates of the transactions. The exchange differences arising on the translation are taken directly to other comprehensive income. On disposal of a foreign operation, the cumulative amount recognised in other comprehensive income and accumulated in equity under foreign currency translation reserve relating to that particular foreign operation is recognised in the profit or loss.

Goodwill and fair value adjustments arising on the acquisition of foreign operations are treated as assets and liabilities of the foreign operations and are recorded in the functional currency of the foreign operations and translated at the closing rate at the reporting date.

2.8 Intangible assets

Intangible assets acquired separately are measured initially at cost. Following initial acquisition, intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses. Internally generated intangible assets, excluding capitalised development costs, are not capitalised and expenditure is reflected in profit or loss in the year in which the expenditure is incurred.

The useful lives of intangible assets are assessed as either finite or indefinite.

Research and development costs

All research costs are recognised in the profit or loss as incurred.

Expenditure incurred on projects to develop new products is capitalised and deferred only when the Group can demonstrate the technical feasibility of completing the intangible asset so that it will be available for use or sale, its intention to complete and its ability to use or sell the asset, how the asset will generate future economic benefits, the availability of resources to complete the project and the ability to measure reliably the expenditure during the development. Product development expenditures which do not meet these criteria are expensed off when incurred.

Development costs, considered to have finite useful lives, are stated at cost less any impairment losses and are amortised using the straight-line basis over the commercial lives of the underlying products not exceeding ten years. Impairment is assessed whenever there is an indication of impairment and the amortisation period and method are also reviewed at least at each reporting date.

2.9 Property, plant and equipment

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of the plant and equipment if the recognition criteria are met. When significant parts of plant and equipment are required to be replaced at intervals, the Group and the Company depreciate them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred. The present value of the expected cost for the decommissioning of an asset after its use is included in the cost of the respective asset if the recognition criteria for a provision are met.

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2. Summary of significant accounting policies (Cont'd)

2.9 Property, plant and equipment (Cont'd)

Freehold land has an infinite useful life and therefore is not depreciated. Depreciation is computed on a straight-line basis over the estimated useful lives of the assets, at the following annual rates:

Leasehold land	over the lease term of 779 years
Buildings	2%
Computer hardware and software	15% - 33%
Fixtures, fittings and office equipment	10% - 20%
Library books and manuals	10% - 20%
Motor vehicles	20%

Capital work-in-progress are not depreciated as these assets are not yet available for use.

The residual value, useful life and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in the profit or loss in the year the asset is derecognised.

2.10 Impairment of non-financial assets

The Group assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Group estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's ("CGU") fair value less costs of disposal and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

The Group bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Group's CGU to which the individual assets are allocated. These budgets and forecast calculations are generally covering a period of five years. A long term growth rate is calculated and applied to project future cash flows after the fifth year.

Impairment losses of continuing operations, are recognised in the statement of profit or loss in expense categories consistent with the function of the impaired asset, except for properties previously revalued with the revaluation taken to OCI. For such properties, the impairment is recognised in OCI up to the amount of any previous revaluation.

For assets excluding goodwill, an assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Group estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the profit or loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as a revaluation increase.

Goodwill is tested for impairment annually as at 31 December 2019 and also when circumstances indicate that the carrying value may be impaired.

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FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

2. Summary of significant accounting policies (Cont'd)**2.10 Impairment of non-financial assets (Cont'd)**

Impairment is determined for goodwill by assessing the recoverable amount of each CGU (or group of CGUs) to which the goodwill relates. When the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognised. Impairment losses relating to goodwill cannot be reversed in future periods.

2.11 Inventories

Inventories are valued at lower of cost and net realisable value.

Cost is determined using the weighted average method. Cost includes the cost of purchases and incidentals in bringing the inventories to their present location and condition.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits, and short-term deposits which have a maturity of three months or less, highly liquid investments that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value. These also include bank overdrafts that form an integral part of the Group's and of the Company's cash management.

2.13 Provisions

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Group expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in profit or loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

2.14 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(a) Financial assets**(i) Initial recognition and measurement**

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through profit or loss ("FVTPL") and fair value through other comprehensive income ("FVOCI").

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Group and the Company's business model for managing them. With the exception of trade receivables that do not contain a significant financing component or for which the Group has applied the practical expedient, the Group initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs. Trade receivables that do not contain a significant financing component or for which the Group has applied the practical expedient are measured at the transaction price determined under MFRS 15.

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2. Summary of significant accounting policies (Cont'd)

2.14 Financial instruments (Cont'd)

(a) Financial assets (Cont'd)

(i) Initial recognition and measurement (Cont'd)

In order for a financial asset to be classified and measured at amortised cost, it needs to give rise to cash flows that are 'solely payment of principal and interest ("SPPI")' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

The Group and the Company's business model for managing financial assets refers to how they manage their financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, such as the date that the Group and the Company commit to purchase or sell the asset.

(ii) Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in four categories:

- Financial assets at amortised cost (debt instruments);
- Financial assets at fair value through OCI with recycling of cumulative gains and losses (debt instruments);
- Financial assets designated at fair value through OCI with no recycling of cumulative gains and losses upon derecognition (equity instruments);
- Financial assets at fair value through profit or loss.

Financial assets at amortised cost

The Group and the Company measure financial assets at amortised cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial asset in order to collect contractual cash flows; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at amortised cost are subsequently measured using the effective interest rate ("EIR") method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired.

The Group and the Company's financial assets at amortised cost include trade and other receivables and deposits, cash and bank balances.

Financial assets at fair value through OCI (debt instruments)

The Group and the Company measure debt instruments at FVOCI if both of the following conditions are met:

- The financial asset is held within a business model with the objective of both holding to collect contractual cash flows and selling; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

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2. Summary of significant accounting policies (Cont'd)

2.14 Financial instruments (Cont'd)

(a) Financial assets (Cont'd)

(ii) Subsequent measurement (Cont'd)

Financial assets at fair value through OCI (debt instruments) (Cont'd)

For debt instruments at fair value through OCI, interest income, foreign exchange revaluation and impairment losses or reversals are recognised in the statement of profit or loss and computed in the same manner as for financial assets measured at amortised cost. The remaining fair value changes are recognised in OCI. Upon derecognition, the cumulative fair value change recognised in OCI is recycled to profit or loss.

The Group's and the Company's debt instruments at fair value through OCI includes investments in quoted equity shares included under other non-current financial assets.

Financial assets designated at fair value through OCI (equity instruments)

Upon initial recognition, the Group and the Company can elect to classify irrevocably its equity investments as equity instruments designated at fair value through OCI when they meet the definition of equity under MFRS 132 Financial Instruments: Presentation and are not held for trading. The classification is determined on an instrument-by-instrument basis.

Gains and losses on these financial assets are never recycled to profit or loss. Dividends are recognised as other income in the statement of profit or loss when the right of payment has been established, except when the Group and the Company benefit from such proceeds as a recovery of part of the cost of the financial asset, in which case, such gains are recorded in OCI. Equity instruments designated at fair value through OCI are not subject to impairment assessment.

Unquoted shares in Malaysia previously classified as available-for-sale financial assets is now classified and measured as fair value through OCI. The Group and the Company elected to classify irrevocably its non-listed equity investments under this category as it intends to hold these investments for the foreseeable future. There was no impairment losses recognised in profit or loss for these investments in prior periods.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss include financial assets held for trading, financial assets designated upon initial recognition at fair value through profit or loss, or financial assets mandatorily required to be measured at fair value. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term. Financial assets with cash flows that are not solely payments of principal and interest are classified and measured at fair value through profit or loss, irrespective of the business model. Notwithstanding the criteria for debt instruments to be classified at amortised cost or at fair value through OCI, as described above, debt instruments may be designated at fair value through profit or loss on initial recognition if doing so eliminates, or significantly reduces, an accounting mismatch.

Financial assets at fair value through profit or loss are carried in the statement of financial position at fair value with net changes in fair value recognised in the statement of profit or loss.

This category includes investment security under other financial asset.

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NOTES TO THE
FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

2. Summary of significant accounting policies (Cont'd)**2.14 Financial instruments (Cont'd)****(a) Financial assets (Cont'd)****(iii) Derecognition**

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (such as removed from the statements of financial position) when:

- the rights to receive cash flows from the asset have expired; or
- the Group and the Company have transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Group and the Company have transferred substantially all the risks and rewards of the asset, or (b) the Group and the Company have neither transferred nor retained substantially all the risks and rewards of the asset, but have transferred control of the asset.

When the Group and the Company have transferred their rights to receive cash flows from an asset or have entered into a 'pass-through' arrangement, they evaluate if and to what extent they have retained the risks and rewards of ownership. When they have neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the asset is recognised to the extent of the Group's and of the Company's continuing involvement in the asset. In that case, the Group and the Company also recognise an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Group and the Company have retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Group and the Company could be required to repay.

(b) Financial liabilities**(i) Initial recognition and measurement**

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Group's and the Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

(ii) Subsequent measurementLoans and borrowings

After initial recognition, trade and other payables, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in profit or loss.

NOTES TO THE
FINANCIAL STATEMENTS
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2. Summary of significant accounting policies (Cont'd)

2.14 Financial instruments (Cont'd)

(b) Financial liabilities (Cont'd)

(iii) Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled, or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in statements of profit or loss.

(c) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the statements of financial position if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

2.15 Impairment of financial assets

The Group and the Company recognise an allowance for expected credit losses ("ECLs") for all debt instruments carried at amortised cost and fair value through OCI. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Group and the Company expect to receive, discounted at an approximation of the original EIR. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

For trade receivables, the Group and the Company apply a simplified approach in calculating ECLs. Therefore, the Group and the Company do not track changes in credit risk, but instead recognise a loss allowance based on lifetime ECLs at each reporting date. The Group and the Company have established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

Other financial assets including investment securities, short-term deposits and cash and cash equivalents are placed with reputable financial institutions. The Group and the Company consider these counterparties have a low risk of default and a strong capacity to meet contractual cash flows, and are of low credit risk. The impairment provision is determined based on the 12-month ECL.

The Group and the Company consider a financial asset in default when contractual payments are 30 to 180 days past due. However, in certain cases, the Group and the Company may also consider a financial asset to be in default when internal or external information indicates that the Group and the Company are unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Group and the Company. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

2.16 Borrowing costs

Borrowing costs are capitalised as part of the cost of a qualifying asset if they are directly attributable to the acquisition, construction or production of that asset. Capitalisation of borrowing costs commences when the activities to prepare the asset for its intended use or sale are in progress and the expenditures and borrowing costs are incurred. Borrowing costs are capitalised until the assets are substantially completed for their intended use or sale.

All other borrowing costs are recognised in profit or loss in the period they are incurred. Borrowing costs consist of interest and other costs that the Group and the Company incurred in connection with the borrowing of funds.

NOTES TO THE
FINANCIAL STATEMENTS
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2. Summary of significant accounting policies (Cont'd)

2.17 Employee benefits

(a) Short term benefits

Wages, salaries, bonuses and social security contributions are recognised as an expense in the year in which the associated services are rendered by employees of the Group and the Company. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences, and short term non-accumulating compensated absences such as sick leave are recognised when the absences occur.

(b) Defined contribution plans

The Group and the Company participate in the national pension schemes as defined by the laws of the countries in which it has operations. The Malaysian companies in the Group and the Company make contributions to the Employees Provident Fund ("EPF") in Malaysia, a defined contribution pension scheme. Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is performed.

(c) Employee share option plans

The Company implemented its Long Term Incentive Plan ("LTIP") on 1 July 2014, which comprises of the Employees' Share Option Scheme ("ESOS") and Share Grant Plan ("SGP") for the eligible directors and employees of the Company and its subsidiaries. Employees of the Group and the Company receive remuneration in the form of share options as consideration for services rendered.

Equity-settled transactions

The cost of these equity-settled transactions with employees is measured by reference to the fair value of the options at the date on which the options are granted using an appropriate valuation model. This cost is recognised in profit or loss, with a corresponding increase in the employee share option reserve over the vesting period. The cumulative expense recognised at each reporting date until the vesting date reflects the extent to which the vesting period has expired and the Group's best estimate of the number of options that will ultimately vest. The charge or credit to profit or loss for a period represents the movement in cumulative expense recognised at the beginning and end of that period.

No expense is recognised for options that do not ultimately vest, except for options where vesting is conditional upon a market or non-vesting condition, which are treated as vested irrespective of whether or not the market or non-vesting condition is satisfied, provided that all other performance and/or service conditions are satisfied. The employee share option reserve is transferred to retained profits upon expiry of the share options. When the options are exercised, the employee share option reserve is transferred to share capital if new shares are issued, or to treasury shares if the options are satisfied by the reissuance of treasury shares.

2.18 Leases

Effective after to 1 January 2019

The Group and the Company assess at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

(a) As lessee

The Group and the Company apply a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group and the Company recognise lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

2. Summary of significant accounting policies (Cont'd)

2.18 Leases (Cont'd)

Effective after to 1 January 2019 (Cont'd)

(a) As lessee (Cont'd)

(i) Right-of-use assets

The Group and the Company recognise right-of-use assets at the commencement date of the lease. Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets, as follows:

Property	1 to 8 years
Plant & equipment	2 to 5 years

If ownership of the leased asset transfers to the Group and the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

The right-of-use assets are also subject to impairment. Refer to the accounting policies in Note 2.10 impairment of non-financial assets.

(ii) Lease liabilities

At the commencement date of the lease, the Group and the Company recognise lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Group and the Company and payments of penalties for terminating the lease, if the lease term reflects the Group and the Company exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Group and the Company use their incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

The Company's lease liabilities are included in financial liabilities in Note 35.

(ii) Short-term leases and leases of low-value assets

The Group and the Company apply the short-term lease recognition exemption to its short-term leases such as those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option. It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. The assessment of whether an underlying asset is of low value is performed on an absolute basis and is not affected by the size, nature or circumstances of the lessee. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

NOTES TO THE
FINANCIAL STATEMENTS
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2. Summary of significant accounting policies (Cont'd)

2.18 Leases (Cont'd)

Effective after to 1 January 2019 (Cont'd)

(b) As lessor

Leases in which the Group and the Company do not transfer substantially all the risks and rewards incidental to ownership of an asset are classified as operating leases. Rental income arising is accounted for on a straight-line basis over the lease terms and is included in revenue in the statements of comprehensive income due to its operating nature. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

Effective prior to 1 January 2019

The determination of whether an arrangement is, or contains, a lease is based on the substance of the arrangement at the inception date. The arrangement is assessed for whether fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

As lessee

A lease is classified at the inception date as a finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Group and the Company are classified as a finance lease.

Finance leases are capitalised at the commencement of the lease at the inception date fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised in finance costs in the statement of profit or loss. Contingent rents, if any, are charged as expenses in the periods in which they are incurred.

A leased asset is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Group and the Company will obtain ownership by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating lease payments are recognised as an expense in profit or loss on a straight line basis over the lease term. The aggregate benefit of incentives provided by the lessor is recognised as a reduction of rental expense over the lease term on a straight-line basis.

2.19 Ordinary share capital and share issuance expenses

An equity instruments is any contract that evidences a residual interest in the assets of the Group and of the Company after deducting all of its liabilities. Ordinary shares are equity instruments.

Ordinary shares are recorded at the proceeds received, net of directly attributable incremental transaction costs. Ordinary shares are classified as equity. Dividends on ordinary shares are recognised in equity in the period in which they are declared.

2.20 Treasury shares

The Company's own equity instruments, which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments. Any difference between the carrying amount of treasury shares and the consideration received, if reissued, is recognised directly in equity. Voting rights related to treasury shares are nullified for the Company and no dividends are allocated to them respectively.

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NOTES TO THE
FINANCIAL STATEMENTS
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2. Summary of significant accounting policies (Cont'd)**2.21 Revenue from contracts with customers and other income**

Revenue from contracts with customers is recognised when control of the services or goods are transferred to the customer at an amount that reflects the consideration to which the Group and the Company expect to be entitled in exchange for those services or goods.

The Group and the Company satisfy a performance obligation and recognise revenue over time if the Group's and the Company's performance:

- do not create an asset with an alternative use to the Group and the Company and have an enforceable right to payment for performance completed to-date; or
- create or enhance an asset that the customer controls as the asset is created or enhanced; or
- provide benefits that the customer simultaneously receives and consumes as the Group and the Company perform.
- for performance obligations where any one of the above conditions is not met, revenue is recognised at the point in time at which the performance obligation is satisfied.

Revenue from contracts with customers and other income are measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty. The followings describes the performance obligations in contracts with customers:

(a) Educational services

Educational services revenue comprise:

- (i) Tuition fees
Tuition fees are recognised over a period of time when the services are rendered.
- (ii) Facility fees
In the previous financial years, the Group recognised student's facility fees at a point in time. During the current financial year, the Group changed the accounting policy whereby the student's facility fees are recognised over a period of time when the services are rendered in accordance to the new standard.
- (iii) Administration fees
Administration fees from application services are recognised when the services are rendered at a point in time.

(b) Sale of goods

Sales are recognised net of returns and trade discount when the services or goods are rendered at a point in time.

(c) Management fee

Management fees are recognised when services are rendered.

(d) Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and is included in revenue in the statement of comprehensive income due to its operating nature.

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2. Summary of significant accounting policies (Cont'd)

2.21 Revenue from contracts with customers and other income (Cont'd)

(e) Dividend income

Dividend income is recognised when the Group's and the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

(f) Interest income

Interest income recognised on an accrual basis that reflects the effective yield of the asset.

(g) Contract liabilities arising from revenue recognition

A contract liability is recognised if a payment is received or a payment is due (whichever is earlier) from a customer before the Group and the Company transfer the related goods or services. Contract liabilities are recognised as revenue when the Group and the Company perform under the contract such as transfers control of the related goods or services to the customer.

(h) Cost to obtain a contract

The Group pays agent commission to its agent for certain contracts that they obtain for number of students recruited. The Group applies the optional practical expedient to immediately expense costs to obtain a contract if the amortisation period of the asset that would have been recognised is one year or less. As such, sales commissions are immediately recognised as an expense.

2.22 Income taxes

(a) Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the countries where the Group and the Company operate and generates taxable income.

Current income tax relating to items recognised directly in equity is recognised in equity and not in the statement of profit or loss. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

(b) Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all temporary differences, except:

- where the deferred tax liability arises from the initial recognition of goodwill or of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, where the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

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NOTES TO THE
FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

2. Summary of significant accounting policies (Cont'd)**2.22 Income taxes (Cont'd)****(b) Deferred tax (Cont'd)**

Deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

- where the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss. Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Tax benefits acquired as part of a business combination, but not satisfying the criteria for separate recognition at that date, are recognised subsequently if new information about facts and circumstances change. The adjustment is either treated as a reduction in goodwill (as long as it does not exceed goodwill) if it was incurred during the measurement period or recognised in profit or loss.

2.23 Contingencies

A contingent liability is:

- (a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group; or
- (b) a present obligation that arises from past events but is not recognised because:
 - (i) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - (ii) The amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group.

Contingent liabilities and assets are not recognised on the statement of financial position of the Group, except for contingent liabilities assumed in a business combination that are present obligations and which the fair values can be reliably determined.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

2. Summary of significant accounting policies (Cont'd)

2.24 Segment reporting

Segment reporting in the financial statements are presented on the same basis as it is used by management internally for evaluating operating segment performance and in deciding how to allocate resources to operating segments. Operating segments are distinguishable components of the Group that engage in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Group's other components. An operating segment is evaluated regularly by the chief operating decision maker in deciding how to allocate resources and in assessing performance, and for which discrete financial information is available.

All transactions between operating segments are conducted based on mutually agreed allocation bases, with intra-segment revenue and costs being eliminated. Income and expenses directly associated with each segment are included in determining business segment performance.

2.25 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible to by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities

Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement directly or indirectly observable

Level 3: Valuation techniques for which the lowest level input that is significant to fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Group and the Company have determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

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NOTES TO THE
FINANCIAL STATEMENTS
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2. Summary of significant accounting policies (Cont'd)**2.26 Financial guarantee contracts**

A financial guarantee contract is a contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due.

Financial guarantee contracts are recognised initially as a liability at fair value, net of transaction costs. Subsequent to initial recognition, financial guarantee contracts are recognised as income in profit or loss over the period of the guarantee. If the debtor fails to make payment relating to financial guarantee contract when it is due and the Company, as the issuer, is required to reimburse the holder for the associated loss, the liability is measured at the higher of the best estimate of the expenditure required to settle the present obligation at the reporting date and the amount initially recognised less cumulative amortisation.

2.27 Government grants

Government grants are recognised at fair value where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. Where the grant related to an asset, the fair value is recognised as deferred capital grant in the statement of financial position by deducting the grant in arriving at the carrying amount of assets when the asset is ready for its intended use.

When loans or similar assistance are provided by governments or related institutions, with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as a government grant. The loan or assistance is initially recognised and measured at fair value and the government grant is measured as the difference between the initial carrying value of the loan and the proceeds received. The loan is subsequently measured as per the accounting policy in Note 2.14(b).

3. Significant accounting estimates and judgements

The preparation of the Group's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

(a) Critical judgements made in applying accounting policies

In the process of applying the Group's and the Company's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the financial statements:

(i) Determining the lease term of contracts with renewal and termination options as lessee

The Group and the Company determine the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

The Group and the Company apply judgement in evaluating whether it is reasonably certain whether or not to exercise the option to renew or terminate the lease. That is, it considers all relevant factors that create an economic incentive for it to exercise either the renewal or termination. After the commencement date, the Group and the Company reassess the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate such as the construction of significant leasehold improvements or significant customisation to the leased asset.

The Group and the Company included the renewal period as part of the lease term for leases with shorter non-cancellable period such as three to five years. The Group and the Company typically exercise its option to renew for these leases because there will be a significant negative effect on production if a replacement asset is not readily available.

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FINANCIAL STATEMENTS
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3. Significant accounting estimates and judgements (Cont'd)

(b) Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

Impairment of goodwill and investment in subsidiaries

(i) Goodwill

Goodwill represents the excess of the cost of business combination over the Group's share in the net fair value of the acquired subsidiary's identifiable assets, liabilities and contingent liabilities. Goodwill is measured at cost less accumulated impairment losses.

Goodwill is tested for impairment annually and at other times when such indicators exist. This requires an estimation of the value-in-use of the cash-generating units ("CGU") to which goodwill is allocated.

(ii) Investment in subsidiaries

The Company reviews its investment in subsidiaries when there are indicators of impairment. Impairment is measured by comparing the carrying amount of an investment with its recoverable amount. Significant estimation is required in determining the recoverable amount.

When value-in-use calculation are undertaken, management must estimate the expected future cash flows from the asset and choose a suitable discount rate in order to calculate the present value of those cash flows. Further details of goodwill and investment in subsidiaries are disclosed in Note 16(a) and Note 17(b) respectively.

(iii) Estimating the incremental borrowing rate to measure lease liabilities

The Group and the Company cannot readily determine the interest rate implicit in the lease, therefore, it uses its incremental borrowing rate ("IBR") to measure lease liabilities. The IBR is the rate of interest that the Group and the Company would have to pay to borrow over a similar term, and the funds necessary to obtain an asset of a similar value to the right-of-use assets in a similar economic environment. The IBR therefore reflects what the Group and the Company 'would have to pay', which requires estimation when no observable rates are available or when they need to be adjusted to reflect the terms and conditions of the lease. The Group and the Company estimates the IBR using observable inputs such as market interest rates when available and is required to make certain entity-specific estimates.

4. Revenue

	Group		Company	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Educational services rendered	242,463	250,737	-	-
Non-educational services rendered	634	603	732	732
Management fee	-	-	5,927	9,527
Rental income	366	402	18,043	17,432
Dividend income	58	46	35,664	34,211
Sale of eyecare and healthcare related products	451	622	-	-
	243,972	252,410	60,366	61,902

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4. Revenue (Cont'd)

	Group		Company	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Timing of revenue recognition				
Goods or services transferred				
- transferred at a point in time	16,714	16,843	42,323	44,470
- transferred over time	227,258	235,567	18,043	17,432
	243,972	252,410	60,366	61,902

The transaction price allocated to the remaining performance obligations (unsatisfied or partially unsatisfied) as at 31 December 2019 is as follows:

Educational services rendered - Contract liabilities (Note 27)

	Group	
	2019 RM'000	2018 RM'000
Within one year	29,687	31,623
More than one year	1,306	909
	30,993	32,532

5. Cost of services

	Group		Company	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Salaries and related expenses	64,054	67,517	-	-
Other direct costs	19,617	17,872	17,493	22,844
	83,671	85,389	17,493	22,844

Included in other direct costs are the followings:

Expense relating to short-term leases of premises	285	-	285	-
Operating lease rentals in respect of leased premises	-	-	-	19,545
Agent fee	13,047	10,657	-	-
Incentive to staff	1,159	1,157	-	-
Students' direct expenses	1,629	1,440	-	-
Sharing and royalty fees	1,348	1,784	-	-
Library, lab and workshop expenses	840	927	-	-
Management fees	-	200	3,652	3,299
Cost of goods sold	188	238	-	-
Depreciation of right-of-use-assets	-	-	13,556	-
Others	1,121	1,469	-	-
	19,617	17,872	17,493	22,844

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6. Interest income

	Group		Company	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
Interest income from:				
Subsidiaries	-	-	2,202	805
Fixed deposits	1,112	944	1,090	908
Unwinding of discount on amount due from a subsidiary	-	-	-	86
	1,112	944	3,292	1,799

7. Other income

		Group		Company	
	Note	2019	2018	2019	2018
		RM'000	RM'000	RM'000	RM'000
Hostel related income		4,331	3,904	-	-
Student deposits forfeited		1,031	1,453	-	-
Gain on disposal of property, plant and equipment	9	33	33	*	-
Fair value gain on other financial assets		-	152	4	152
Laboratory fees		-	33	-	-
Bad debt written back on amounts due to subsidiaries	9	-	-	-	597
Accounting service fees from subsidiaries		-	-	960	960
Reversal of allowance for ECL on amounts due from a subsidiary		-	-	-	150
Others		2,660	3,264	720	15
		8,055	8,839	1,684	1,874

8. Finance costs

	Group		Company	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
Interest expense on:				
Lease liabilities	7,484	-	5,630	-
Hire purchase liabilities	134	78	-	-
Overdraft	-	-	-	12
Term loan	1,520	2,016	1,520	2,016
Loans from subsidiary companies	-	-	486	164
	9,138	2,094	7,636	2,192

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9. Profit before tax

The following amounts have been included in arriving at profit before tax:

		Group		Company	
	Note	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Auditors' remunerations:					
- current year					
- Ernst & Young PLT		411	451	120	120
- overseas member firms of Ernst & Young PLT		37	37	-	-
- other auditors		114	110	-	-
- under provision in prior years					
- Ernst & Young PLT		18	38	-	-
- other auditors		*	4	-	-
Non-audit fees for services rendered by:					
- Ernst & Young PLT		56	79	82	92
- others		101	96	-	-
- under provision in prior years					
to Ernst & Young PLT		2	7	1	7
Employee benefits expense	10	103,025	107,767	1,751	1,435
Expense related to short-term leases in respect of:					
- premises		303	-	285	-
- hostels		345	-	-	-
- equipments		163	-	-	-
Operating lease rentals in respect of leased:					
- premises		-	27,408	-	19,545
- hostels		-	1,600	-	-
- equipments		-	487	-	-
Foreign currency exchange loss/ (gain):					
- realised		58	29	170	(158)
- unrealised		130	808	-	485
Depreciation and amortisation of:					
- right-of-use assets	21(a)	21,714	-	13,556	-
- property, plant and equipment	15	11,625	12,196	136	161
- development costs	16	3	17	-	-
Gain on disposal of:					
- property, plant and equipment	7	(33)	(33)	*	-
- subsidiaries	17(a)	-	356	-	*
(Reversal)/Allowance for ECL on:					
- trade receivables	20(c)	(1,205)	2,685	-	-
- amounts due from a subsidiary	20(b)	-	-	-	619
Allowance for impairment loss of:					
- investment in subsidiaries	17(b)	-	-	-	1,190
- property, plant and equipment	15	926	-	-	-
Write offs of:					
- property, plant and equipment	15	479	6	-	-
- bad debts		-	6,256	-	43
Bad debt written back on amounts due to subsidiaries	7	-	-	-	(597)

* Less than RM1,000

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10. Employee benefits expense

		Group		Company	
	Note	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Employee benefits expense:	9				
Salaries, wages, bonuses and allowances		88,821	92,697	1,538	1,472
Defined contribution plan		9,494	10,254	153	156
Social security contributions		997	989	2	2
Share-based payment expense		(22)	432	23	(215)
Other benefits		3,735	3,395	35	20
		103,025	107,767	1,751	1,435

Included in employee benefits expense of the Group and of the Company are executive directors' remuneration amounting to RM832,000 (2018: RM803,000) and RM832,000 (2018: RM803,000), respectively as further disclosed in Note 11.

11. Directors' remuneration

The details of remuneration received and receivable by directors of the Group and the Company during the year are as follows:

	Group		Company	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Executive/Non-Executive:				
Salaries and other emoluments	664	642	664	642
Bonus	87	75	87	75
Defined contribution plan	81	86	81	86
Total executive/Non-Executive directors' remuneration excluding benefits-in-kind	832	803	832	803
Estimated money value of benefits-in-kind	56	31	56	31
Total executive/Non-Executive directors' remuneration including benefits-in-kind	888	834	888	834
Non-executive:				
Fees	266	266	266	266
Total directors' remuneration including benefits-in-kind	1,154	1,100	1,154	1,100

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11. Directors' remuneration (Cont'd)

The number of directors of the Group and the Company whose total remuneration during the years fell within the following bands is analysed below:

	Group		Company	
	2019	2018	2019	2018
Executive directors:				
RM100,001 – RM150,000	1	1	1	1
RM150,001 – RM200,000	-	1	-	1
RM200,001 – RM250,000	1	-	1	-
Non-executive directors:				
Below RM50,001	2	2	2	2
RM50,001 – RM100,000	4	4	4	4

12. Income tax expense

The major components of income tax for the years ended 31 December 2019 and 2018 are as follows:

		Group		Company	
	Note	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Current income tax:					
Malaysia income tax		5,783	8,104	198	-
Foreign income tax		222	274	-	-
(Over)/Under provision of Malaysian income tax in respect of prior years		(576)	162	-	5
		5,429	8,540	198	5
Deferred tax:	28				
Origination and reversal of temporary differences		1,070	(2,662)	1,438	-
Over provision in respect of prior years		(1,974)	(218)	(1,438)	-
		(904)	(2,880)	-	-
Income tax expense recognised in profit or loss		4,525	5,660	198	5

Domestic current income tax is calculated at the Malaysia statutory tax rate of 24% (2018: 24%) of the estimated assessable profit for the year.

Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

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12. Income tax expense (Cont'd)

The reconciliations between income tax and the product of accounting profits multiplied by the applicable corporate tax rate for the financial years ended 31 December 2019 and 2018 are as follows:

	Group		Company	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Profit before tax	49,637	47,781	35,129	33,709
Taxation at Malaysian statutory tax rate of 24% (2018: 24%)	11,913	11,467	8,431	8,090
Adjustments:				
Non-deductible expenses	1,101	1,431	115	391
Income not subject to tax	(3,698)	(5,395)	(8,561)	(8,247)
Deferred tax assets not recognised	3,401	3,707	1,959	308
Utilisation of previously unrecognised deferred tax assets	(3,509)	(3,593)	(308)	(542)
Utilisation of current year's allowance for increased export of service	(356)	(214)	-	-
Different tax rate of certain subsidiaries	(1,777)	(1,687)	-	-
(Over)/Under provision in respect of prior years:				
- income tax	(576)	162	-	5
- deferred tax	(1,974)	(218)	(1,438)	-
Income tax expense recognised in profit or loss	4,525	5,660	198	5

Tax savings during the financial years arising from:

	Group		Company	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Utilisation of previously unrecognised:				
Tax losses	(3,297)	(3,346)	(308)	(542)
Capital allowance	(212)	(247)	-	-
Utilisation of current year's allowance for increased export of service	(356)	(214)	-	-
	(3,865)	(3,807)	(308)	(542)

13. Earnings per share**Continuing operations****(a) Basic**

Basic earnings per share are calculated by dividing the Group's profit net of tax, attributable to equity holders of the Company of RM45,132,000 (2018: RM42,158,000) by the weighted average number of ordinary shares in issue during the financial year, net of treasury shares, of approximately 1,238,515,000 (2018: 1,238,411,000).

(b) Diluted

Diluted earnings per share are calculated by dividing profit net of tax, attributable to equity holders of the Company by the weighted average number of ordinary shares outstanding during the financial year plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares.

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13. Earnings per share (Cont'd)**Continuing operations (Cont'd)**

The following reflect the profit and share data used in the computation of basic and diluted earnings per share for the years ended 31 December:

	Group	
	2019	2018
Profit attributable to equity holders of the Company (RM'000)	45,132	42,158
Weighted average number of ordinary shares ('000)	1,238,515	1,238,411
Effect of dilution ('000)		
- Shares Grant Plan ("SGP")	-	653
Weighted average number of ordinary shares for diluted earnings per share ('000)	1,238,515	1,239,064
Basic earnings per share (sen):		
Basic earnings per share for profit for the year, net of tax	3.64	3.40
Diluted earnings per share (sen):		
Diluted earnings per share for profit for the year, net of tax	3.64	3.40

Earnings per share for the preceding financial year have been adjusted for the issuance of bonus shares for comparative purposes.

In the current financial year, nil (2018: 1,886,162) share options vested to employees (out of total number of ESOS option of 21,929,000 allocated) under the existing employee share option scheme that have not been included in the calculation of diluted earnings per share because they are anti-dilutive.

For the year ended 31 December 2019 and 31 December 2018, the basic and diluted EPS are the same as the assumed conversion of the share options are anti-dilutive.

14. Dividends

	Company	
	2019	2018
	RM'000	RM'000
Recognised during the financial year:		
<u>In respect of the financial year ended 31 December 2019</u>		
Interim single tier dividend of RM0.0250 per ordinary share paid on 12 December 2019	30,963	-
<u>In respect of the financial year ended 31 December 2018:</u>		
Interim single tier dividend of RM0.0275 per ordinary share paid on 15 November 2018	-	34,059
	30,963	34,059

The directors do not propose any final dividend for the financial year ended 31 December 2019.

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15. Property, plant and equipment

	Freehold land RM'000	Leasehold land RM'000	Buildings RM'000	Computer hardware and software RM'000	Fixtures, fittings and office equipment RM'000	Library books and manuals RM'000	Motor vehicles RM'000	Capital work-in- progress RM'000	Total RM'000
Group									
At 31 December 2019									
Net book value									
At 1 January 2019	4,250	4,888	54,322	1,946	34,563	1,115	1,563	363	103,010
Effect of adoption of MFRS 16 (Note 2.2)	-	(4,888)	-	-	-	-	-	-	(4,888)
At 1 January 2019 (restated)	4,250	-	54,322	1,946	34,563	1,115	1,563	363	98,122
Additions	-	-	-	899	2,897	418	308	2,490	7,012
Reclassification	-	-	-	-	2,853	-	-	(2,853)	-
Disposals	-	-	-	-	(12)	-	-	-	(12)
Impairment	-	-	(926)	-	-	-	-	-	(926)
Written off (Note 9)	-	-	-	-	(479)	*	-	-	(479)
Depreciation charge (Note 9)	-	-	(1,225)	(1,426)	(7,919)	(502)	(553)	-	(11,625)
At 31 December 2019	4,250	-	52,171	1,419	31,903	1,031	1,318	-	92,092
Cost	4,250	-	68,148	17,050	107,700	9,108	4,670	-	210,926
Accumulated depreciation	-	-	(13,051)	(15,631)	(75,797)	(8,077)	(3,352)	-	(115,908)
Accumulated impairment loss	-	-	(2,926)	-	-	-	-	-	(2,926)
Net book value	4,250	-	52,171	1,419	31,903	1,031	1,318	-	92,092
At 31 December 2018									
Net book value									
At 1 January 2018	4,250	4,894	55,546	2,863	40,189	1,609	1,097	377	110,825
Additions	-	-	-	760	2,224	232	934	286	4,436
Reclassification	-	-	-	14	286	-	-	(300)	-
Disposals	-	-	-	-	(49)	-	-	-	(49)
Written off (Note 9)	-	-	-	-	(5)	(1)	-	-	(6)
Depreciation charge (Note 9)	-	(6)	(1,224)	(1,691)	(8,082)	(725)	(468)	-	(12,196)
At 31 December 2018	4,250	4,888	54,322	1,946	34,563	1,115	1,563	363	103,010
Cost	4,250	4,963	68,148	16,151	102,619	8,690	4,362	363	209,546
Accumulated depreciation	-	(75)	(11,826)	(14,205)	(68,056)	(7,575)	(2,799)	-	(104,536)
Accumulated impairment loss	-	-	(2,000)	-	-	-	-	-	(2,000)
Net book value	4,250	4,888	54,322	1,946	34,563	1,115	1,563	363	103,010

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15. Property, plant and equipment (Cont'd)

	Freehold land RM'000	Buildings RM'000	Computer hardware and software RM'000	Fixtures, fittings and office equipment RM'000	Motor vehicles RM'000	Total RM'000
Company						
At 31 December 2019						
Net book value						
At 1 January 2019	4,250	2,047	9	130	-	6,436
Addition	-	-	79	28	-	107
Depreciation charge (Note 9)	-	(77)	(30)	(29)	-	(136)
At 31 December 2019	4,250	1,970	58	129	-	6,407
Cost	4,250	3,877	686	338	441	9,592
Accumulated depreciation	-	(1,907)	(628)	(209)	(441)	(3,185)
Net book value	4,250	1,970	58	129	-	6,407
At 31 December 2018						
Net book value						
At 1 January 2018	4,250	2,124	66	122	-	6,562
Addition	-	-	-	35	-	35
Depreciation charge (Note 9)	-	(77)	(57)	(27)	-	(161)
At 31 December 2018	4,250	2,047	9	130	-	6,436
Cost	4,250	3,876	607	308	441	9,482
Accumulated depreciation	-	(1,829)	(598)	(178)	(441)	(3,046)
Net book value	4,250	2,047	9	130	-	6,436

- (a) During the financial year, the Group acquired property, plant and equipment at aggregate cost of RM7,012,000 (2018: RM4,436,000) of which RM2,050,000 (2018: RM807,200) were acquired by means of hire purchase.

Net carrying amounts of property, plant and equipment held under hire purchase agreements are as follows:

	Group	
	2019 RM'000	2018 RM'000
Fixtures, fittings and office equipment	2,180	2,028
Motor vehicles	1,072	1,393
	3,252	3,421

Details of the obligation under hire purchase are disclosed in Note 25(a).

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15. Property, plant and equipment (Cont'd)

- (b) At the end of the financial year, the carrying amount of the freehold lands and buildings of the Group and of the Company pledged as security for banking facilities amounted to approximately RM41,802,000 (2018: RM42,702,000) and RM6,220,000 (2018: RM6,297,000), respectively.
- (c) During the current financial year, a subsidiary, SEGi Assets Sdn Bhd, recognised an impairment loss of RM926,000 (2018: nil) to write down the carrying value of its building to the estimated fair value of the building.

16. Intangible assets

	Note	Goodwill RM'000	Development costs RM'000	Total RM'000
Group				
Cost				
At 1 January 2018		35,016	7,045	42,061
Disposal of subsidiaries	17(a)	(257)	-	(257)
At 31 December 2018 / 1 January 2019 / 31 December 2019		34,759	7,045	41,804
Accumulated amortisation				
At 1 January 2018		(7,238)	(7,022)	(14,260)
Amortisation	9	-	(17)	(17)
At 31 December 2018		(7,238)	(7,039)	(14,277)
Amortisation	9	-	(3)	(3)
At 31 December 2019		(7,238)	(7,042)	(14,280)
Net carrying amount				
At 31 December 2018		27,521	6	27,527
At 31 December 2019		27,521	3	27,524

(a) Impairment testing of goodwill

Goodwill arising from business combinations has been allocated to the Group's CGU identified from the education segment.

The recoverable amount of the CGU has been determined based on value-in-use calculations using cash flow projections based on financial budget approved by the Board of Directors covering a 5-year period (2018: 5-year period).

The following are the key assumptions on which management has based its cash flow projections to undertake impairment testing of goodwill:

- (i) There will be no material changes in the structure and principal activities of the Group, the budgeted gross profit margin is based on historical trend of gross margin for the CGU.
- (ii) There will not be any significant increase in the labour costs, adverse changes in the economic conditions or other abnormal factors, which will adversely affect the operations of the CGU.

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16. Intangible assets (Cont'd)**(a) Impairment testing of goodwill (Cont'd)**

- (iii) Pre-tax discount rate of 15% (2018: 15%) is applied in determining the recoverable amounts of the CGU. The discount rate was estimated based on the Group's existing weighted average cost of capital.
- (iv) Forecast annual growth rates of 3% - 5% (2018: 3% - 11%) are applied to the five years cash flow projections.
- (v) Terminal growth rate of 1% (2018: 1%) represents the growth rate applied to extrapolate post-tax cash flow beyond the five year financial budget period.

Sensitivity to changes in assumptions

The management believes that there are no reasonably possible change in any of the above key assumptions which would cause the carrying values of the CGU to materially exceed their recoverable amounts.

(b) Development costs

Development costs refer to costs incurred in study materials developments. As explained in Note 2.8, the useful life of these costs is estimated to be not more than ten years.

The amortisation of development costs is included in the "Administrative expenses" line item in the statements of comprehensive income.

17. Investment in subsidiaries

	Company	
	2019	2018
	RM'000	RM'000
Unquoted shares at cost:		
At 1 January	88,446	86,656
ESOS options and PSP Grant shares (forfeited by the Company) / granted to employees of subsidiaries	(44)	647
Capitalisation of capital contribution to a subsidiary*	199	1,643
Disposal of subsidiary during the year	-	(500)
At 31 December	88,601	88,446
Accumulated impairment losses:		
At 1 January	(9,831)	(9,141)
Additions during the financial year (Note 9)	-	(1,190)
Disposal during the year	-	500
At 31 December	(9,831)	(9,831)
	78,770	78,615

* Represents fair value on below market interest loan advance to the subsidiary.

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17. Investment in subsidiaries (Cont'd)

The details of the subsidiaries are as follows:

Name of Company	Effective equity interest		Principal activities
	2019 %	2018 %	
Incorporated in Malaysia:			
SEGi College (KL) Sdn. Bhd.*	100	100	Provision of professional, commercial and academic education.
PDCE Resources Sdn. Bhd.**	100	100	Provision of professional, commercial and academic education.
SEGi College (PG) Sdn. Bhd.*	100	100	Provision of professional, commercial and academic education.
SEGi College (KD) Sdn. Bhd.*	100	100	Provision of professional, commercial and academic education.
SMRC Learning Alliance Sdn. Bhd.**	100	100	Provision of educational and training services.
SEG Equity Sdn. Bhd.**	100	100	Investment holding.
SEG International Group Sdn. Bhd.**	100	100	Investment holding and provision of training and educational services.
SEGi Campus Sdn. Bhd.**	100	100	Property investment and development.
SEGi Holdings Sdn. Bhd.*	100	100	Investment holding and management consultancy.
Summit Education Sdn. Bhd.**	98.63	98.63	Investment holding and management consultancy.
Summit Early Childhood Edu-Care Sdn. Bhd.**	100	100	Provision of child educational and related services.
Agensi Pekerjaan Job Venture Sdn. Bhd.**	100	100	Provision of job placement consultancy services.
PMDC Learning Alliance (EM) Sdn. Bhd.**	100	100	Provision of management consultancy services and investment holding.
Held through subsidiaries:			
SEGi University Sdn. Bhd.*	100	100	Provision of professional, commercial and academic education.
SEGi EyeCare Sdn. Bhd.**	100	100	Provision of eye care and optometry related services.
SMRC Learning Alliance (KL) Sdn. Bhd.**	100	100	Provision of educational and training services.
SEGi College (Sarawak) Sdn. Bhd.**	100	100	Operation of an educational institution for further studies.
SEGi HealthCare Sdn. Bhd.**	100	100	Provision of medical clinic and healthcare services.
IFPA Resources Sdn. Bhd.**	100	100	Provision of financial planning and financial related courses.
SEGi Assets Sdn. Bhd.**	100	100	Property investment and property management.

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17. Investment in subsidiaries (Cont'd)

The details of the subsidiaries are as follows: (Cont'd)

Name of Company	Effective equity interest		Principal activities
	2019 %	2018 %	
Incorporated in Malaysia: (Cont'd)			
Held through subsidiaries: (Cont'd)			
SEGi-IGS Sdn. Bhd.**	94	94	Provision of educational services.
SEGi College (Subang Jaya) Sdn. Bhd.*	100	100	Operation of institute providing educational programmes.
Summit Multimedia Education Sdn. Bhd.**	81.25	81.25	Operation of institute providing educational programmes.
Binary Mark Sdn. Bhd.**	98.63	98.63	Property investment.
SEGi Properties (M) Sdn. Bhd.**	100	100	Investment property holding.
SEGi DentalCare Sdn. Bhd.**	100	100	Provision of dental care and training services.
SEGi EduHub Sdn. Bhd.**	100	100	Property investment and development.
Metromas Realtors Sdn. Bhd.*	100	100	Investment holding and property investment.
Consortium Support Services Sdn. Bhd.**	100	100	Provision of hostels and transportation management.
Milenium Optima Sdn. Bhd.**	100	100	Provision of solutions and e-community management system.
Platinum Icon Sdn. Bhd.**	100	100	Development of software business solutions.
Bumi Intuisi Sdn. Bhd.**	100	100	Software development and provision of total online training solution.
Incorporated in Republic of Mauritius:			
Worldwide Accreditation Ltd.***	100	100	Provision of licensing and accreditation of educational programmes.
Incorporated in Republic of China (Hong Kong):			
Darson Limited**	100	100	Provision of education and recruitment services and other related services.
Karden Limited**	100	100	Provision of education and recruitment services.

* Audited by Ernst & Young PLT, Malaysia.

** Audited by firms of chartered accountants other than Ernst & Young PLT.

*** Audited by member firm of Ernst & Young Global in the respective country.

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17. Investment in subsidiaries (Cont'd)**(a) Disposal of subsidiaries**

On 5 September 2018, the Group disposed the following 7 subsidiaries for a cash consideration of RM3,000 to a third party:

- (i) SEGi Diversified Sdn. Bhd.;
- (ii) SEGi Methods Sdn. Bhd.;
- (iii) SEGi Land (M) Sdn. Bhd.;
- (iv) SEGi Youth Training Sdn. Bhd.;
- (v) Pusat Kemahiran Maju Ria Sdn. Bhd.;
- (vi) I-Station Solutions Sdn Bhd.; and
- (vii) Skills Malaysia INVITE Sdn. Bhd.

Upon the disposal, these 7 subsidiaries were deconsolidated from the Group's financial statements since the Group had lost control over these subsidiaries effective on 5 September 2018.

In the previous financial year, the deconsolidation of these 7 subsidiaries had the following effects:

	Note	Group 2019 RM'000	Company 2018 RM'000
Consideration received		3	*
Less : Net asset		(122)	-
Add : Net liability deconsolidated		20	-
Less : Goodwill	16	(257)	-
Loss on deconsolidation	9	(356)	*
Cash flows arising from deconsolidation			
Consideration received		3	*
Less : Cash and cash equivalents of deconsolidation		-	-
Net cash inflows on deconsolidation		3	*

* Less than RM1,000

(b) Impairment loss on investment in subsidiaries

During the financial year, the Company has carried out review of recoverable amounts of the investments determined based on value-in-use and the key assumptions used in calculating the recoverable amounts as described below. In the previous financial year, based on the key assumptions applied, the recoverable amount was estimated to be lower than the carrying amount and an impairment loss amounting to RM1,190,000 was recognised and included in other expenses in the profit or loss.

The value-in-use was calculated using cash flow projections based on financial budget approved by the Board of Directors covering a 5 year period (2018: 5 year period).

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17. Investment in subsidiaries (Cont'd)**(b) Impairment loss on investment in subsidiaries (Cont'd)**

Key assumptions used in value-in-use calculations are presented below:

- (i) Pre-tax discount rate of 15% (2018: 15%).
- (ii) Revenue annual growth rate of 3% to 5% (2018: 3% to 11%).
- (iii) Terminal growth rate of 1% (2018: 1%) represents the growth rate applied to extrapolate post-tax cash flow beyond the five year financial budget period.

The management believes that there are no reasonably possible change in any of the above key assumptions which would cause the carrying values of the investments to materially exceed their recoverable amounts.

18. Other investment

	Group	
	2019	2018
	RM'000	RM'000
Non current:		
Fair value through other comprehensive income		
Quoted equity investments in Malaysia	740	820

The Group designated its investments in quoted shares as equity instruments at fair value through other comprehensive income.

19. Inventories

	Group	
	2019	2018
	RM'000	RM'000
At lower of cost and net realisable value		
Eyecare and health related products	95	102

Inventories represent eyecare and healthcare products for sale stated at lower of cost and net realisable value.

During the financial year, the amount of inventories recognised as an expense in cost of sales of the Group was RM188,000 (2018: RM238,000).

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20. Receivables

		Group	Company		
	Note	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Non-current					
Non-trade					
Deposits	(a)	1,350	1,815	-	-
Amount due from a subsidiary	(b)	-	-	21,772	21,772
		1,350	1,815	21,772	21,772
Current					
Trade					
Trade receivables	(c)	24,278	21,943	-	-
Less : Write-off	9	-	(6,256)	-	-
Less : Allowance for ECL		(2,372)	(3,577)	-	-
		21,906	12,110	-	-
Non-trade					
Other receivables, deposits and prepayments	(a)	9,195	10,462	1,478	986
Amounts due from subsidiaries		-	-	37,840	40,341
Total current trade and other receivables		31,101	22,572	39,318	41,327
Total trade and other receivables (non-current and current)		32,451	24,387	61,090	63,099
Add : Deposits, cash and bank balances	23	58,692	53,669	25,502	20,127
Less : Prepayments		(4,820)	(4,091)	(294)	(403)
Total financial assets carried at amortised cost		86,323	73,965	86,298	82,823

(a) Other receivables, deposits and prepayments

In the previous financial year, included in other receivables are amounts due from a company which a director has interest ("DRC") amounting to RM11,647,851. The amounts arose from cost sharing arrangements between the Group and the DRC and the amounts had been fully recovered subsequent to the year end.

(b) Amounts due from subsidiaries

	Company	
	2019 RM'000	2018 RM'000
Interest bearing	59,537	62,014
Non-interest bearing	75	99
	59,612	62,113

The amounts due from subsidiaries are non-trade in nature, unsecured and receivable on demand. The interest bearing portion bore an effective interest rate of 1% to 5% (2018: 1% to 5%) per annum.

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20. Receivables (Cont'd)**(b) Amounts due from subsidiaries (Cont'd)**

Amount due from subsidiaries that are impaired

The Company applies the simplified approach whereby allowance for impairment are measured at lifetime ECL. Movement in allowance for ECL:

	Company Individually impaired	
	2019	2018
	RM'000	RM'000
Other receivables - nominal amounts	8,297	8,297
Less : Allowance for ECL	(8,297)	(8,297)
	-	-

Movement in allowance for ECL:

		Company	
		2019	2018
	Note	RM'000	RM'000
At 1 January		8,297	8,470
Charge for the year	9	-	619
Write-off		-	(792)
At 31 December		8,297	8,297

Amount due from subsidiaries that are individually determined to be impaired at the reporting date relate to subsidiaries that are in significant financial difficulties and have defaulted on payments. These amount due from subsidiaries are not secured by any collateral or credit enhancements.

(c) Trade receivables

The normal trade credit terms granted by the Group ranged from 30 to 180 days (2018: 30 to 180 days). They are recognised at their original invoice amounts which represent their fair values on initial recognition. Other credit terms are assessed and approved on a case-by-case basis. The Group recognises a loss allowance based on lifetime ECL at each reporting date.

Ageing analysis of trade receivables

The ageing analysis of the Group's trade receivables is as follows:

	Group	
	2019	2018
	RM'000	RM'000
Neither past due nor impaired	21,906	12,110
Write-off	-	6,256
Impaired	2,372	3,577
	24,278	21,943

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20. Receivables (Cont'd)**(c) Trade receivables (Cont'd)**Trade receivables that are neither past due nor impaired

Trade receivables that are neither past due nor impaired are creditworthy debtors with good payment records with the Group. Most of the Group's trade receivables arise from students under the Perbadanan Tabung Pendidikan Tinggi Nasional ("PTPTN") loan scheme.

None of the Group's trade receivables that are neither past due nor impaired have been renegotiated during the financial year.

Trade receivables that are impaired

The Group's trade receivables that are impaired at the reporting date and the movement of the allowance for ECL used to record the impairment are as follows:

	Individually impaired	
	2019	2018
	RM'000	RM'000
Group		
Trade receivables - nominal amounts	2,372	3,577
Less : Allowance for ECL	(2,372)	(3,577)
	-	-

Movement in allowance for ECL:

	Note	2019	2018
		RM'000	RM'000
At 1 January		3,577	248
Effect of MFRS 9 adoption		-	760
At 1 January, restated		3,577	1,008
(Reversal)/Charge for the year	9	(1,205)	2,685
Write-off		-	(116)
At 31 December		2,372	3,577

Trade receivables that are individually determined to be impaired at the reporting date relate to debtors that are in significant financial difficulties and have defaulted on payments. These receivables are not secured by any collateral or credit enhancements.

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21. Right-of-use assets and lease liabilities**Group and Company as a Lessee**

The Group and the Company have lease contracts for various items of plant, property and equipment used in its operations. Leases of property generally have lease terms between 1 and 8 years, while plant and equipment generally have lease terms between 2 and 5 years. The Group's and the Company's obligations under its leases are secured by the lessor's title to the leased assets. There are several lease contracts that include extension and termination options and variable lease payments, which are further discussed below.

The Group and the Company also have certain leases of equipment with lease terms of 12 months or less and leases of office equipment with low value. The Group applies the 'short-term lease' and 'lease of low-value assets' recognition exemptions for these leases.

(a) Right-of-use assets

Set out below are the carrying amounts of right-of-use assets recognised and the movements during the year:

	Note	Property RM'000	Leasehold land and others RM'000	Total RM'000
Group				
At 1 January 2019		-	-	-
Effect of adoption of MFRS 16	2.2	131,436	5,350	136,786
At 1 January 2019 (restated)		131,436	5,350	136,786
Additions		7,784	-	7,784
Depreciation expense	9	(21,590)	(124)	(21,714)
At 31 December 2019		117,630	5,226	122,856
Company				
At 1 January 2019		-	-	-
Effect of adoption of MFRS 16	2.2	105,784	-	105,784
At 1 January 2019 (restated)		105,784	-	105,784
Depreciation expense	9	(13,556)	-	(13,556)
At 31 December 2019		92,228	-	92,228

The leases of properties are mainly used for the Group's education operations and as offices.

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21. Right-of-use assets and lease liabilities (Cont'd)**Group and Company as a Lessee (Cont'd)****(b) Lease liabilities**

Set out below are the carrying amounts of lease liabilities and the movements during the year:

		←	Group	→	
	Note	Property leases RM'000	Hire purchase RM'000 Note 25(a)	Total RM'000	Company RM'000
At 1 January 2019		-	-	-	-
Effect of adoption of MFRS 16	2.2	144,270	1,267	145,537	111,628
At 1 January 2019 (As restated)		144,270	1,267	145,537	111,628
Additions during the year		7,784	2,050	9,834	-
Interest expense	8	7,484	-	7,484	5,630
Payments of principal		(28,592)	(1,035)	(29,627)	(18,461)
At 31 December 2019		130,946	2,282	133,228	98,797
Current				23,283	13,540
Non-current				109,945	85,257

The maturity analysis of lease liabilities are disclosed in Note 35.

The following are the amounts recognised in profit or loss:

	Group 2019 RM'000	Company 2018 RM'000
Depreciation expense of right-of-use assets (Note 9)	21,714	13,556
Interest expense on lease liabilities (Note 8)	7,484	5,630
Total amount recognised in profit or loss	29,198	19,186

The future cash outflows relating to leases that have not yet commenced are disclosed in Note 32.

22. Other financial asset

	Group/Company 2019 RM'000	2018 RM'000
Current:		
Fair value through profit or loss		
Investment securities	273	269

Investment securities represent investment in mutual fund.

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23. Deposits, cash and bank balances

	Note	Group		Company	
		2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Short-term deposits with financial institutions		15,056	7,503	15,056	7,503
Cash and bank balances	(a)	38,506	37,499	5,471	4,107
Fixed deposits with licensed banks	(b)	5,130	8,667	4,975	8,517
		58,692	53,669	25,502	20,127

(a) At reporting date bank balance of the Group and Company, RM19,932,810 (2018: RM18,796,549) and RM5,311,911 (2018: RM4,248,204), respectively are placed under an Automated Sweep Agreement ("Automated Sweep") with licensed banks. The overnight placement of the funds following the Automated Sweep, bears an average interest at 1.4% (2018: 1.4%) per annum.

(b) Fixed deposits with licensed banks of the Group and of the Company amounting to RM5,130,000 (2018: RM5,067,000) and RM4,975,000 (2018: RM4,917,000) respectively are pledged for bank guarantee facilities for lease rental granted to the Group and the Company.

The weighted average effective interest rates ("WAEIR") as at the reporting date and the remaining maturities of the Group's and of the Company's deposits with licensed banks and licensed financial institutions are as follows:

	Group		Company	
	2019	2018	2019	2018
WAEIR (%)	3.08	2.71	3.10	2.72
Average maturities (Months)	1 - 16	1 - 16	1 - 16	1 - 16

For the purpose of the statements of cash flows, cash and cash equivalents comprise the following as at the reporting date:

	Group		Company	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Deposits, cash and bank balances				
Less :	58,692	53,669	25,502	20,127
Deposits with licensed banks with maturity of more than three months	(5,130)	(8,667)	(4,975)	(8,517)
Total cash and cash equivalents	53,562	45,002	20,527	11,610

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24. Provisions

	Group	
	2019	2018
	RM'000	RM'000
At January	-	-
Provisions during the year	619	-
At 31 December	619	-

Included in the provisions are provision for the estimated costs of dismantlement, removal or restoration of property, plant and equipment arising from the use of such assets, which are capitalised and included in right-of-use assets.

25. Borrowings

		Group		Company	
		2019	2018	2019	2018
	Note	RM'000	RM'000	RM'000	RM'000
Non-current:					
Secured					
Hire purchase liabilities	(a)	-	631	-	-
Term loan	(b)	16,250	25,250	16,250	25,250
		16,250	25,881	16,250	25,250
Current:					
Secured					
Hire purchase liabilities	(a)	-	636	-	-
Term loan	(b)	9,000	9,000	9,000	9,000
		9,000	9,636	9,000	9,000
		25,250	35,517	25,250	34,250

(a) Hire purchase liabilities

	Group	
	2019	2018
	RM'000	RM'000
Minimum lease payments		
- repayable within 1 year	1,072	697
- repayable between 1 year to 5 years	1,372	672
	2,444	1,369
Less : Future finance charges	(162)	(102)
Present value (Note 21(b))	2,282	1,267

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25. Borrowings (Cont'd)**(a) Hire purchase liabilities (Cont'd)**

The net hire purchase liabilities are repayable as follows:

	Group	
	2019	2018
	RM'000	RM'000
Non-current:		
- repayable between 1 year to 5 years	1,312	631
Current:		
- not later than 1 year	970	636
	2,282	1,267

The hire purchase liabilities at the end of the reporting period bore effective interest rates ranging from 4.53% to 9.47% (2018: 4.5% to 6.4%) per annum.

(b) Term Loan

	Group/Company	
	2019	2018
	RM'000	RM'000
Non-current:		
Secured		
- repayable between 1 year to 2 years	9,000	9,000
- repayable between 2 to 5 years	7,250	16,250
	16,250	25,250
Current:		
Secured		
- repayable within 1 year	9,000	9,000
	25,250	34,250

During the current financial year, the term loan bore a weighted average effective interest rate of 5.48% (2018: 5.55%) per annum.

The term loan is secured by the legal mortgage of certain leasehold buildings of the Group as disclosed in the Note 15.

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25. Borrowings (Cont'd)

A reconciliation of liabilities arising from financing activities is as follows:

	As at 1 January 2019 RM'000	Effect of adoption of MFRS 16 RM'000	As at 1 January 2019 (restated) RM'000	New borrowings RM'000	Cash flows Repayment RM'000	Unwinding interest of lease liabilities RM'000	New leases RM'000	Other RM'000	As at 31 December 2019 RM'000
Group									
Term loan:									
Non-current	25,250	-	25,250	-	-	-	-	(9,000)	16,250
Current	9,000	-	9,000	-	(9,000)	-	-	9,000	9,000
	34,250	-	34,250	-	(9,000)	-	-	-	25,250
Hire purchase liabilities: (Note 21(b))									
Non-current	631	-	631	1,629	-	-	-	(948)	1,312
Current	636	-	636	421	(1,035)	-	-	948	970
	1,267	-	1,267	2,050	(1,035)	-	-	-	2,282
Property leases: (Note 21(b))									
Non-current	-	124,442	124,442	-	-	-	6,505	(22,314)	108,633
Current	-	19,828	19,828	-	(28,592)	7,484	1,279	22,314	22,313
	-	144,270	144,270	-	(28,592)	7,484	7,784	-	130,946
Total liabilities from financing activities	35,517	144,270	179,787	2,050	(38,627)	7,484	7,784	-	158,478

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25. Borrowings (Cont'd)

A reconciliation of liabilities arising from financing activities is as follows: (Cont'd)

	As at 1 January 2019 RM'000	Effect of adoption of MFRS 16 RM'000	As at 1 January 2019 (restated) RM'000	Cash flows Repayment RM'000	Unwinding interest of lease liabilities RM'000	Other RM'000	As at 31 December 2019 RM'000
Company							
Term loan:							
Non-current	25,250	-	25,250	-	-	(9,000)	16,250
Current	9,000	-	9,000	(9,000)	-	9,000	9,000
	34,250	-	34,250	(9,000)	-	-	25,250
Lease liabilities: (Note 21)							
Non-current	-	98,797	98,797	-	-	(13,540)	85,257
Current	-	12,831	12,831	(18,461)	5,630	13,540	13,540
	-	111,628	111,628	(18,461)	5,630	-	98,797
Total liabilities from financing activities	34,250	111,628	145,878	(27,461)	5,630	-	124,047
	1 January 2018 RM'000	New borrowings RM'000		Cash flows Repayment RM'000		Other RM'000	31 December 2018 RM'000
Group							
Term loan:							
Non-current	34,250	-	-	-	(9,000)		25,250
Current	9,000	-	-	(9,000)	9,000		9,000
	43,250	-	-	(9,000)	-		34,250
Hire purchase liabilities:							
Non-current	539	728	-	-	(636)		631
Current	988	79	-	(1,067)	636		636
	1,527	807	-	(1,067)	-		1,267
Total liabilities from financing activities	44,777	807	-	(10,067)	-		35,517
Company							
Term loan:							
Non-current	34,250	-	-	-	(9,000)		25,250
Current	9,000	-	-	(9,000)	9,000		9,000
Total liabilities from financing activities	43,250	-	-	(9,000)	-		34,250

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26. Payables

		Group		Company	
	Note	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Non-current					
Non-trade					
Deposits		2,671	4,060	2,324	1,068
Current					
Trade					
Trade payables	(a)	260	87	-	-
Non-trade					
Other payables and accruals		56,436	58,050	1,382	2,749
Amounts due to subsidiaries	(b)	-	-	25,033	18,116
		56,436	58,050	26,415	20,865
		56,696	58,137	26,415	20,865
Total trade and other payables (current and non-current)					
		59,367	62,197	28,739	21,933
Add : Borrowings	25	25,250	35,517	25,250	34,250
Add : Lease liabilities	21 (b)	133,228	-	98,797	-
Total financial liabilities carried at amortised cost					
		217,845	97,714	152,786	56,183

(a) Trade payables

The normal trade credit terms granted to the Group ranged from 30 to 90 days (2018: 30 to 90 days).

(b) Amounts due to subsidiaries

The amounts due to subsidiaries are non-trade in nature, unsecured, interest-free and repayable on demand. The foreign currency exposure profile of the amounts due to the subsidiaries of the Company at the end of the reporting period is as follow:

	Company	
	2019 RM'000	2018 RM'000
United States Dollar ("USD")	4,075	4,134

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27. Contract liabilities

	Group	
	2019	2018
	RM'000	RM'000
At 1 January	32,532	-
Adjustment on initial application of MFRS 15	-	24,289
At 1 January (restated)	32,532	24,289
Deferred during the year	195,982	181,591
Recognised as revenue during the year	(197,521)	(173,348)
At 31 December	30,993	32,532
Fees received in advance		
Current	29,687	31,623
Non-current	1,306	909
	30,993	32,532

In the prior year, contract liabilities were referred as fees received in advance and included in payables as disclosed in Note 26.

28. Deferred tax assets/(liabilities)

Deferred tax as at 31 December relates to the following:

	As at 1 January 2018 RM'000	Recognised in profit or loss RM'000	As at 31 December 2018 RM'000	Recognised in profit or loss RM'000	As at 31 December 2019 RM'000
Group					
Deferred tax assets					
Unabsorbed capital allowances	1,119	(590)	529	638	1,167
Unused tax losses	2,194	79	2,273	(1,555)	718
Other temporary differences	3,646	3,244	6,890	(1,253)	5,637
	6,959	2,733	9,692	(2,170)	7,522
Deferred tax liability					
Property, plant and equipment	(4,346)	19	(4,327)	3,074	(1,253)
	2,613	2,752	5,365	904	6,269

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28. Deferred tax assets/(liabilities) (Cont'd)

Deferred tax as at 31 December relates to the following: (Cont'd)

	As at 1 January 2018 RM'000	Recognised in profit or loss RM'000	As at 31 December 2018 RM'000	Recognised in profit or loss RM'000	As at 31 December 2019 RM'000
Company					
Deferred tax assets					
Unabsorbed capital allowances	741	(345)	396	771	1,167
Unused tax losses	1,139	341	1,480	(771)	709
	1,880	(4)	1,876	-	1,876

Deferred tax liability

Property, plant and equipment	(307)	4	(303)	-	(303)
	1,573	-	1,573	-	1,573

	Group		Company	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Presented after appropriate offsetting as follows:				
Deferred tax assets	7,522	9,692	1,573	1,573
Deferred tax liability	(1,253)	(4,327)	-	-
	6,269	5,365	1,573	1,573

Deferred tax assets have not been recognised in respect of the following items:

	Group		Company	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Unused tax losses	41,816	41,817	1,594	1,283
Unabsorbed capital allowances	4,346	3,694	-	-
Unutilised tax credit	748	748	-	-
Other deductible temporary differences	11,963	13,063	6,569	-
	58,873	59,322	8,163	1,283

The above deferred tax assets have not been recognised due to uncertainty of its recoverability.

The availability of unutilised tax losses for offsetting against future taxable profits of a subsidiary in Malaysia is subject to no substantial changes in the shareholding of the subsidiary under the Income Tax Act 1967 and guidelines issued by the tax authority. With effect from year of assessment (YA) 2019, unutilised business losses arising from a YA is allowed to only be carried forward from YA 2018 for utilisation up to 7 consecutive YAs from that YA. In addition, any accumulated unabsorbed business losses brought forward from YA 2018 shall be allowed to be utilised for 7 consecutive YAs (i.e. until YA 2025).

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29. Share capital

	2019 '000	Group/Company 2018 '000	2019 RM'000	2018 RM'000
Issued and fully paid-up				
Ordinary shares	1,264,563	1,264,246	147,707	147,503
New shares issued under the employee share option scheme	-	317	-	204
At 31 December	1,264,563	1,264,563	147,707	147,707

The holders of ordinary shares (except treasury shares) are entitled to receive dividends as and when declared by the Company. All ordinary shares carry one vote per share without restrictions and rank equally with regard to the Company's residual assets.

30. Treasury shares

There were no new treasury shares which were purchased in the previous and current financial year. Details of the balance of the treasury shares are as follows:

	No of shares	Cost of shares RM'000
At 31 December 2018/1 January 2019/31 December 2019	26,048,600	37,486

31. Reserves

		Group 2019 RM'000	2018 RM'000	Company 2019 RM'000	2018 RM'000
	Note				
(Accumulated losses)/Retained profits	(a)	(18,547)	(19,725)	669	2,545
Fair value reserve of financial assets at FVOCI	(b)	(200)	(120)	-	-
Exchange translation reserve	(c)	9	93	-	-
Share-based payment reserve	(d)	1,969	1,991	1,969	1,991
		(16,769)	(17,761)	2,638	4,536

(a) Retained profits

The Company may distribute dividends out of its entire retained profits as at 31 December 2019 and 31 December 2018 under the single tier system.

(b) Fair value reserve of financial assets at FVOCI

The fair value reserve of financial assets at FVOCI represents the cumulative fair value changes, net of tax, of debt instruments at fair value through OCI until they are disposed of or impaired.

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31. Reserves (Cont'd)**(c) Exchange translation reserve**

The foreign currency translation reserve represents exchange differences arising from the translation of the financial statements of foreign operations whose functional currencies are different from that of the Group's presentation currency.

(d) Share-based payment reserve

Share-based payment reserve represents the equity-settled share options granted (refer definition of grant date below) to employees. The reserve is made up of the cumulative value of services received from employees recorded over the vesting period commencing from the grant date of equity-settled share options and is reduced upon the expiry or exercise of the share options.

According to MFRS 2, a grant date is the date at which the entity and another party (including an employee) agree to a share-based payment arrangement, being when the entity and the counterparty have a shared understanding of the terms and conditions of the arrangement. At the grant date the entity confers on the counterparty the right to equity instruments of the entity, provided the specified vesting conditions, if any, are met. If that agreement is subject to an approval process (for example, by shareholders) grant date is the date when approval is obtained. Hence, under the MFRS 2, an option is granted upon share option contract being entered, regardless whether at the material time the option has yet vested on the employee.

The movements in share-based payment reserve of the Group and of the Company are as follows:

	Group/Company RM'000
At 1 January 2018	1,763
Share-based payment expense during the year	376
Under provision of share-based payment expense in prior years	56
PSP Grant granted	(204)
At 31 December 2018	1,991
Share-based payment expense during the year	224
Over provision of share-based payment expense in prior years	(246)
At 31 December 2019	1,969

(i) The main features of the Company's Employee Share Option Scheme ("ESOS") are outlined below:

- The maximum number of new ordinary shares in the Company which may be issued upon the exercise of the ESOS shall not exceed 15% of the issued and paid-up share capital (excluding treasury shares, if any) of the Company at any point of time throughout the duration of the ESOS.
- Full-time executives of the Group and executive directors of the Company in employment with the Company and its subsidiary companies which are not dormant shall be eligible to participate in the ESOS.

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31. Reserves (Cont'd)**(d) Share-based payment reserve (Cont'd)**

- (i) The main features of the Company's Employee Share Option Scheme ("ESOS") are outlined below: (Cont'd)
- The maximum number of options that may be offered to an Eligible Person shall be determined at the discretion of the Long Term Incentive Plan ("LTIP") Committee after taking into consideration, amongst others and where relevant, the performance, contribution, employment grade, seniority and length of service of the Eligible Person, subject to the following:
 - The executive directors and senior management do not participate in the deliberation or discussion of their own allocation;
 - The allocation to an Eligible Person, who either individually or collectively, through persons connected to the Eligible Person, holds 20% or more of the issued and paid-up share capital of the Company (excluding treasury shares, if any), must not exceed 10% of the new shares available under the LTIP; and
 - Not more than 60% of the new shares available under the LTIP shall be allocated in aggregate to the executive directors and senior management of the Company and its subsidiaries.

The option price shall be the five-day weighted average market price of the Company's shares immediately preceding the date of the offer, with a discount of not more than 10% or such other percentage of discount as may be permitted by Bursa Securities and/or any other relevant authorities from time to time at the LTIP Committee's discretion or the par value of the shares of the Company, whichever is the higher.

The ESOS shall be in force for a period of 10 years from the effective date (1 July 2014) for the implementation of the ESOS.

Details of the ESOS options granted in accordance to MFRS 2 are as follows:

As at 31 December 2019, the Company has an allocation of 22 million (2018: 25 million) ESOS options that are made available to eligible employees of the Group. The vesting of these allocations to the employees are subject to certain vesting conditions and the sole discretion of the LTIP Committee.

The following table illustrates the movements in the allocations of share options during the financial year:

	ESOS option allocations and grant	
	2019 '000	2018 '000
At 1 January	24,965	28,488
Granted in accordance to MFRS 2	-	12,825
Vested during the year	-	(1,886)
Forfeited during the year	(3,036)	(14,462)
At 31 December	21,929	24,965

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31. Reserves (Cont'd)**(d) Share-based payment reserve (Cont'd)**

- (i) The main features of the Company's Employee Share Option Scheme ("ESOS") are outlined below: (Cont'd)

The fair value of share options granted as at the grant date, is determined using the Binomial option pricing model, taking into account the terms and conditions upon which the options were granted. The inputs to the model used are as follows:

	ESOS options 2018
Dividend yield (%)	4.11
Expected volatility (%)	21.46
Risk-free interest rate (%)	3.96
Exercise share price (RM)	0.66

The expected life of the option is based on historical date and is not necessarily indicative of exercise pattern that may occur. The expected volatility reflects the assumptions that the historical volatility is indicative of future trends which may also not necessarily be the actual outcome.

- (ii) Shares Grant Plan ("SGP")

SGP is intended to allow the Company to award the Performance Share Plan ("PSP") Grant to selected Eligible Persons of the Company and its subsidiaries. The PSP Grant is an annual grant to incentivise the Eligible Persons towards the attainment of the long-term success and growth of the Company and its subsidiaries.

Upon acceptance of the PSP Grant by the selected Eligible Persons, the Eligible Person will be entitled to participate in the SGP where shares may be vested with the PSP Grantees at no cost over a period of up to 10 years upon fulfilment of vesting conditions, whereby the selected Eligible Persons will be assessed based on, amongst others, individual performance and the fulfilment of yearly performance targets and/or criteria set and the overall financial performance of the Group, in accordance with the terms and conditions stipulated and determined by the LTIP Committee at its discretion. The vesting of the PSP Grant is at the LTIP Committee's sole discretion.

The LTIP Committee may in its absolute discretion decide that the ordinary share in the Company ("SEGi Shares") to be awarded to the selected Eligible Persons be satisfied by the following methods:

- Issuance of new SEGi Shares;
- Acquisition of existing SEGi Shares from the Main Market of Bursa Securities;
- Any other methods as may be permitted by the Companies Act 2016, as amended from time to time and any re-enactment thereof; or
- A combination of any of the above.

The following table illustrates the movements in PSP Grant allocation during the financial year:

	PSP Grant allocations and grant	
	2019 '000	2018 '000
At 1 January	4,210	4,900
Granted in accordance to MFRS 2	-	343
Vested during the year	-	(317)
Forfeited during the year	(665)	(716)
At 31 December	3,545	4,210

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32. Commitments and contingencies**(a) Capital commitments**

Authorised capital expenditure not provided for in the financial statements:

	Group	
	2019	2018
	RM'000	RM'000
Approved and contracted for:		
Property, plant and equipment	-	1,436

(b) Operating lease commitments**As lessee**

In the previous financial year, the Group and the Company have entered into non- cancellable operating lease agreements for the use of premises and equipment. These leases have an average lease terms of between one and ten years with renewal option included in contracts. There are no restrictions placed upon the Group and the Company by entering into these leases.

The future aggregate minimum lease payments under non-cancellable operating lease contracted for as at reporting date but not recognised as liabilities are as follows:

	Group	Company
	2019	2018
	RM'000	RM'000
Future minimum rentals payable:		
Not later than 1 year	25,029	19,749
Later than 2 years and not later than 5 years	90,779	80,260
Later than 5 years	43,627	43,065
	159,435	143,074

As lessor

The Company has entered into non-cancellable operating lease agreements on its leased premises. These leases have remaining lease terms of between one and seven years with renewal option included in contracts.

The future aggregate minimum lease receivable under non-cancellable operating lease contracted for as at reporting date but not recognised as liabilities are as follows:

	Company	
	2019	2018
	RM'000	RM'000
Future minimum rentals receivable:		
Not later than 1 year	16,498	16,498
Later than 2 years and not later than 5 years	50,938	67,436
Later than 5 years	3,098	4,131
	70,534	88,065

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32. Commitments and contingencies (Cont'd)**(c) Guarantees**

	Group		Company	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Guarantees				
Secured:				
Bank guarantees	25	73	-	-
Unsecured:				
Bank guarantees	26,720	26,672	26,672	26,672
	26,745	26,745	26,672	26,672

Bank guarantees are secured by fixed deposits with licensed banks as disclosed in Note 23.

33. Related party disclosures**Significant related party transactions**

Other than those disclosed elsewhere in the financial statements, the Company also carried out the following transactions with the related parties during the financial years:

		Company	
(Income)/expenses	Note	2019 RM'000	2018 RM'000
Sale of services to subsidiaries:			
- management fee	4	(5,927)	(9,527)
- maintenance fee		(552)	(552)
- rental of premises		(18,043)	(17,432)
- service charge		(180)	(180)
- accounting fee	7	(960)	(960)
Interest income from subsidiaries	6	(2,202)	(891)
Dividend income from subsidiaries	4	(35,664)	(34,211)
Acquisition of services from subsidiaries:			
- accreditation fee		8,573	8,380
- maintenance fee		1,096	-
- management fee	5	3,652	3,299

Information regarding outstanding balances arising from related party transactions as at 31 December 2019 and 31 December 2018 are disclosed in Note 20(b) and Note 26(b).

The directors of the Company are of the opinion that the above transactions are entered into in the normal course of business and based on negotiated and mutually agreed terms.

Key management personnel are defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group either directly or indirectly. The key management personnel includes all the Directors of the Group, and certain members of senior management of the Group.

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33. Related party disclosures (Cont'd)**Significant related party transactions (Cont'd)**

Compensation of key management personnel:

	Group		Company	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
Directors of the Company:				
- fee	266	266	266	266
- remuneration	807	748	807	748
- defined contribution plan	81	86	81	86
	1,154	1,100	1,154	1,100
Other key management personnel:				
- salary and other short-term employee benefits	2,031	1,995	488	475
- defined contribution plan	238	239	59	57
	2,269	2,234	547	532
Total	3,423	3,334	1,701	1,632

34. Fair value of financial instruments**(a) Financial instruments that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value**

The following are classes of financial instruments that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value:

	Note
Receivables (non-current and current)	20
Deposits, cash and bank balances	23
Borrowings (non-current and current)	25
Payables (non-current and current)	26

(b) Fair value measurements

The following methods and assumptions are used to estimate the fair values of the following classes of financial instruments:

(i) Deposits, cash and bank balances, receivables, payables and borrowings

The carrying amounts of these financial assets and liabilities are reasonable approximation of fair values, either due to their short-term nature or that they are floating rate instruments that are re-priced to market interest rates on or near the reporting date.

The carrying amounts of the loans and borrowings are reasonable approximations of fair values due to the insignificant impact of discounting.

(ii) Quoted investments

The fair value of quoted investments is determined by reference to stock exchange quoted market bid prices at the close of the business at the reporting date.

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34. Fair value of financial instruments (Cont'd)

(b) Fair value measurements (Cont'd)

(iii) Amount due from/(to) subsidiaries

The Company does not anticipate the carrying amounts recorded at the reporting date that would eventually be received or settled to be significantly different from the fair values as the amounts are repayable on demand.

Fair value hierarchy analysis

The Group has carried its quoted investment and other financial asset that are classified as debt instruments at fair value through OCI and financial assets at fair value through profit or loss respectively at their fair values. The quoted investment and other financial asset belong to Level 1 and Level 2 respectively of the fair value hierarchy.

There were no transfers between any levels of the fair value hierarchy during the financial year. There were also no changes in the purpose of any financial instruments that subsequently resulted in a different classification.

35. Financial risk management objectives and policies

The Group's and the Company's principal financial liabilities comprise borrowings and trade and other payables. The main purpose of these financial liabilities is to finance the Group's and the Company's operations. The Group's and the Company's principal financial assets include trade and other receivables and cash and short term deposits that derive directly from its operations. The Group and the Company also hold financial assets at fair value through profit and loss.

The Group and the Company are exposed to market risk, credit risk, and liquidity risk. The Group's and the Company's management oversees the management of these risks. The Group's senior management is supported by Audit Committee that provides independent oversight to the effectiveness of the risk management process. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.

(a) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Group's and the Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's and the Company's operating activities (when revenue or expense is denominated in a foreign currency) and the Group's net investments in foreign subsidiaries.

The following table demonstrates the sensitivity of the Group's and of the Company's profit net of tax to a reasonably possible change of 10% of respective foreign currencies against the functional currency, with all other variables held constant. The sensitivity analysis includes significant outstanding foreign currency denominated monetary items with their translation at year end adjusted for a 10% change in foreign exchange rates as at the end of the financial year, as disclosed in Note 20 and Note 26.

	Decrease/(increase)	
	Group/Company	
	Profit net of tax	
	2019	2018
	RM'000	RM'000
Strengthen by 10%		
United State Dollar	1,646	1,711
Weaken by 10%		
United State Dollar	(1,646)	(1,711)

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35. Financial risk management objectives and policies (Cont'd)**(b) Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of the Group's financial instruments will fluctuate because of changes in market interest rates.

The Group's exposure to the risk of changes in market interest rates relates primarily to the Group's long term debt obligation with floating interest rates. The Group's policy is to manage interest rate risk by using a mix of fixed and variable rate loan and borrowings.

Sensitivity analysis for interest rate risk

The following table details the sensitivity analysis to a reasonably possible change in the interest rates at the end of the reporting period, with all other variables held constant:

	Group	
	2019	2018
	RM'000	RM'000
Effects on profit net of tax		
Increase of 100 basis points	(275)	(355)
Decrease of 100 basis points	275	355

(c) Credit risk

Credit risk is the risk of loss that may arise on outstanding financial instruments should a counterparty default on its obligations. The Group's and the Company's exposure to credit risk arises primarily from trade and other receivables. For other financial assets, deposits, cash and bank balances, the Group and the Company minimise credit risk by dealing exclusively with high credit rating counterparties. The impairment provision is determined based on the 12-month ECL.

The Group establishes an allowance for ECL that represents its estimate of incurred losses in respect of the trade and other receivables as appropriate. The main components of this allowance are a specific loss component that relates to individually significant exposures, and a collective loss component established for groups of similar assets in respect of losses that have been incurred but not yet identified. Impairment is estimated by management based on prior experience and the current economic environment.

Credit risk concentration profile

The Group determines concentrations of credit risk by monitoring the debtors profile of its trade receivables on an on-going basis. At 31 December 2019, approximately 61% (2018: 75%) of the Group's trade receivables were due from students under the PTPTN loan scheme.

Exposure to credit risk

As the Group does not hold any collateral, the maximum exposure to credit risk is represented by the carrying amount of the financial assets at the reporting date.

Financial assets that are neither past due nor impaired

Information regarding trade receivables that are neither past due nor impaired is disclosed in Note 20. Credit risks from balances with banks and financial institutions is managed by the Group's treasury department in accordance with the Group's policy. Deposits with banks and other financial institutions that are neither past due nor impaired are only placed with or entered into with reputable financial institutions or companies with high credit ratings and no history of default.

Financial assets that are either past due or impaired

Information regarding financial assets that are either past due or impaired is disclosed in Note 20.

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35. Financial risk management objectives and policies (Cont'd)**(d) Liquidity risk**

Liquidity risk is the risk that the Group or the Company will encounter difficulty in meeting financial obligations due to shortage of funds. The Group's and the Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities.

Excessive risk concentration

Concentrations arise when a number of counter parties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Group's and of the Company's performance to developments affecting a particular industry.

In order to avoid excessive concentrations of risk, the Group's policies and procedures include specific guidelines to focus on the maintenance of a diversified portfolio. Identified concentrations of credit risks are controlled and managed accordingly.

Analysis of financial instruments by remaining contractual maturities

The table below summarises the maturity profile of the Group's and of the Company's liabilities at the reporting date based on contractual undiscounted repayment obligations:

		2019			
		On demand or within one year RM'000	One to five years RM'000	More than five years RM'000	Total RM'000
Note					
Group					
Financial liabilities:					
Lease liabilities	21(b)	28,703	83,219	43,953	155,875
Trade and other payables	26	56,696	2,671	-	59,367
Hire purchase liabilities	25(a)	1,072	1,372	-	2,444
Term loan		10,073	16,934	-	27,007
Total undiscounted financial liabilities		96,544	104,196	43,953	244,693
Company					
Financial liabilities:					
Lease liabilities	21(b)	18,461	58,789	43,065	120,315
Other payables	26	26,415	2,324	-	28,739
Term loan		10,073	16,934	-	27,007
Total undiscounted financial liabilities		54,949	78,047	43,065	176,061

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35. Financial risk management objectives and policies (Cont'd)**(d) Liquidity risk (Cont'd)****Analysis of financial instruments by remaining contractual maturities (Cont'd)**

The table below summarises the maturity profile of the Group's and of the Company's liabilities at the reporting date based on contractual undiscounted repayment obligations: (Cont'd)

		2018		
		On demand or within one year RM'000	One to five years RM'000	Total RM'000
	Note			
Group				
Financial liabilities:				
Trade and other payables	26	58,137	4,060	62,197
Hire purchase liabilities	25(a)	697	672	1,369
Term loan		10,584	27,034	37,618
Total undiscounted financial liabilities		69,418	31,766	101,184
Company				
Financial liabilities:				
Other payables	26	20,865	1,068	21,933
Term loan		10,584	27,034	37,618
Total undiscounted financial liabilities		31,449	28,102	59,551

36. Capital management

The Group manages its capital to ensure that entities within the Group will be able to maintain an optimal capital structure so as to support their businesses and maximises shareholders' value. To achieve this objective, the Group may make adjustments to the capital structure in view of changes in economic conditions, such as adjusting the amount of dividend payment, returning of capital to shareholders or issuing new shares.

The Group and the Company manage their capital based on debt-to-equity ratio. The Group's strategies were unchanged from the previous financial year. The debt-to-equity ratio is calculated as net debt divided by total capital. Net debt is calculated as borrowings plus payables less fees received in advance and deposits, cash and bank balances.

The Group and the Company are not subject to any externally imposed capital requirement.

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36. Capital management (Cont'd)

	Note	Group		Company	
		2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Borrowings	25	25,250	35,517	25,250	34,250
Lease liabilities	21(b)	130,946	-	98,797	-
Payables	26	59,367	62,197	28,739	21,933
Less : Deposits, cash and bank balances	23	(58,692)	(53,669)	(25,502)	(20,127)
Net debts		156,871	44,045	127,284	36,056
Equity attributable to equity holders of the Company		93,452	92,460	112,859	114,757
Capital and net debt		250,323	136,505	240,143	150,813
Gearing ratio with lease liabilities		63%	N/A	53%	N/A
Gearing ratio excluding lease liabilities		22%	32%	20%	24%

37. Operating segments

Segmental reporting is not presented as the Group is principally engaged in the provision of educational activities, which is substantially within a single business segment and operates wholly in Malaysia.

38. Subsequent event

Subsequent to the financial year end, the World Health Organization (WHO) had on March 11 declared Covid-19 a pandemic and there has since been growing concerns on the effects of the Covid-19 pandemic globally. On 18 March 2020, the Government of Malaysia imposed a Movement Control Order ("MCO") which involves movement restrictions for locals and restrictions on foreigners from entering the country.

The restrictions imposed on foreigners affect the Group's new international students' arrival to Malaysia and the Group's campuses. At the meantime, local students are not able to enter the Group's campuses during the MCO. Notwithstanding the challenges, the Group continues to recruit students and conduct courses online based on planned schedules and students have full access to the lecturers and support team.

With the concerns of the pandemic and various restrictions currently imposed in many nations, the economy of the various nations and additional restrictions which may be imposed from time to time (if any), including Malaysia, are expected to be adversely affected. This may subsequently affect, among others, the ability of some students to commence, continue and complete their higher education studies with the Group owing to financial or movement constraints. The direct and indirect impact arising from this pandemic on the Group's businesses, assets and liabilities cannot be reasonably estimated at this juncture.

39. Comparatives

The presentation and classification in the current financial statements have been consistent with the previous financial year except for certain comparatives which have been reclassified to conform with current year's presentation.

Additional Information

GROUP PROPERTIES

AS AT 31 DECEMBER 2019

No.	Address	Approximate Areas/ Description	Existing Use	Tenure	Approximate Age of Building (years)	NBV as at 31/12/2019 (RM'000)	Date of Revaluation/ Acquisition
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Owned by Company

1	33-35 Jalan Hang Lekiu 50100 Kuala Lumpur	4,515 sq ft land area with a 9-storey commercial building	Education Centre	Freehold	42	6,220	14/12/1993
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Owned by Subsidiaries

2	211, Jalan Bukit Mata Kuching 93100 Kuching, Sarawak	22,081 sq ft land area with 6-storey building	Education Centre	Leasehold Expiry date @ 13/08/2785	43	8,866	13/06/2001
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3	South City Plaza Lot 3.09a, 3 rd Floor Persiaran Serdang Perdana 43300 Seri Kembangan Selangor	21,986 sq ft built-up area of shplot space	Training Centre	Leasehold Expiry date @ 09/11/2093	16	5,512	03/07/1998
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4	South City Plaza Lot 3.09b, 3 rd Floor Persiaran Serdang Perdana 43300 Seri Kembangan Selangor	15,482 sq ft built-up area of shoplot space	Training Centre	Leasehold Expiry date @ 09/11/2093	16	3,884	08/01/1999
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5	Casa Residenza, Service Apartment - Block B Persiaran Surian, Kota Damansara, PJU 5 47810 Petaling Jaya Selangor	110,500 sq ft built-up area of 125 units service apartment	Residential	Leasehold Expiry date @ 25/01/2104	7	35,582	31/03/2013
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125 units from:-

- BI-11-10 to BI-11-13A
- BI-12-10 to BI-12-13A
- BI-13-10 to BI-13-13A
- BI-13A-10 to BI-13A-13A
- BI-15-10 to BI-15-13A
- BI-16-10 to BI-16-13A
- BI-17-10 to BI-17-13A
- BI-18-10 to BI-18-13A
- BI-19-10 to BI-19-13A
- BI-20-10 to BI-20-13A
- BI-21-10 to BI-21-13A
- BI-22-10 to BI-22-13A
- BI-23-10 to BI-23-13A
- BI-23A-10 to BI-23A-13A
- BI-25-10 to BI-25-13A
- BI-26-10 to BI-26-13A
- BI-27-10 to BI-27-13A
- BI-28-10 to BI-28-13A

Additional Information

GROUP
PROPERTIES
AS AT 31 DECEMBER 2019

[illegible]

Additional Information

ANALYSIS OF SHAREHOLDINGS

Analysis of Shareholdings as at 29 May 2020

Total number of issued shares	:	1,264,563,142*
Class of shares	:	Ordinary shares
Voting rights	:	Every member present in person or by proxy or represented by attorney shall have one vote and upon a poll, every such member shall have one vote for every share held.

* inclusive of 31,692,800 treasury shares

Distribution Schedule of Shareholdings

Size of shareholdings	No. of shareholders	% of shareholders	No. of shares held	% of issued capital
1 – 99	170	11.49	7,318	0.00
100 – 1,000	122	8.25	58,714	0.00
1,001 – 10,000	443	29.95	2,271,300	0.18
10,001 – 100,000	601	40.64	16,860,621	1.37
100,001 – less than 5% of issued shares	141	9.53	676,738,829	54.89
5% and above of issued shares	2	0.14	536,933,560	43.55
TOTAL	1,479	100.00	1,232,870,342	100.00

Substantial Shareholders as at 29 May 2020

According to the register required to be kept under Section 144 of the Companies Act 2016, the following are the substantial shareholders (excluding bare trustees) of the Company:-

Name of Shareholders	Direct	No. of shares held %	Indirect	%
1. Tan Sri Clement Hii Chii Kok ("TSC")	396,694,479	32.18	**459,565,035	37.28
2. Pinnacle Heritage Solutions Sdn Bhd ("PHS")	459,565,035	37.28	++396,694,479	32.18
3. Nicholas Rupert Heylett Bloy	-	-	##856,259,514	69.45
4. Richard Elletson Foyston	-	-	##856,259,514	69.45
5. Navis Capital Partners Limited	-	-	##856,259,514	69.45
6. SmartUni 1 Ltd	-	-	##856,259,514	69.45
7. Navis Asia Fund VI G.P. Ltd	-	-	##856,259,514	69.45
8. HAL Investments (Asia) Ltd	-	-	##856,259,514	69.45
9. HAL Holding N.V.	-	-	##856,259,514	69.45
10. HAL Trust	-	-	##856,259,514	69.45
11. Rodney Chadwick Muse	-	-	##856,259,514	69.45
12. Navis GP Investment HoldCo Ltd	-	-	##856,259,514	69.45

Additional Information

ANALYSIS OF
SHAREHOLDINGS

Directors' Shareholdings

Name of Directors	Direct	No. of shares held		%
		%	Indirect	
1. Tan Sri Clement Hii Chii Kok	396,694,479	32.18	**459,565,035	37.28
2. Nicholas Rupert Heylett Bloy	-	-	##856,259,514	69.45
3. Dato' Seri Mohamed Azahari Bin Mohamed Kamil	-	-	-	-
4. Hew Moi Lan	-	-	-	-
5. Dato' Amos Siew Boon Yeong	3,771,428	0.31	-	-
6. Tan Sri Dato' Seri Megat Najmuddin bin Dato' Seri Dr. Haji Megat Khas	67,991	0.01	-	-
7. Dato Goh Leng Chua	-	-	-	-
8. Edwin Fua Chye Jin	-	-	-	-

** TSC is deemed interested in such SEGi shares held by PHS pursuant to the shareholders' agreement dated 25 April 2012 entered between TSC and PHS for regulating their relationship with one another as shareholders of SEGi ("Shareholder Agreement").

++ PHS is deemed interested in such SEGi shares held by TSC pursuant to the Shareholder Agreement.

Deemed interest by virtue of shares held by PHS in which the Director(s)/Company(ies) is/are deemed to have an interest.

Thirty Largest Shareholders

Name of shareholders	No. of shares	%
1. Pinnacle Heritage Solutions Sdn Bhd	459,565,035	37.26
2. MIDF Amanah Investment Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Hii Chii Kok @ Hii Chee Kok	77,368,525	6.27
3. AmSec Nominees (Tempatan) Sdn Bhd AmBank (M) Berhad (Hedging)	60,737,142	4.92
4. AllianceGroup Nominees (Tempatan) Sdn Bhd Hii Chii Kok @ Hii Chee Kok	59,268,571	4.81
5. RHB Nominees (Tempatan) Sdn Bhd Hii Chii Kok @ Hii Chee Kok	51,428,571	4.17
6. Maybank Investment Bank Berhad IVT	50,742,857	4.11
7. Maybank Securities Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Hii Chii Kok @ Hii Chee Kok	46,624,285	3.78
8. Maybank Securities Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Rexter Capital Sdn Bhd	40,307,400	3.27
9. AmSec Nominees (Tempatan) Sdn Bhd Hii Chii Kok @ Hii Chee Kok	34,862,816	2.83
10. Cimsec Nominees (Tempatan) Sdn Bhd CIMB Bank for Hii Chii Kok @ Hii Chee Kok	34,285,714	2.78
11. AmSec Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Hii Chii Kok @ Hii Chee Kok	20,714,285	1.68
12. Maybank Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Hii Siew Hee	15,369,600	1.25
13. CGS-CIMB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Hii Chii Kok @ Hii Chee Kok	15,071,428	1.22

Additional Information

ANALYSIS OF
SHAREHOLDINGS**Thirty Largest Shareholders (Cont'd)**

Name of shareholders	No. of shares	%
14. Inter-Pacific Equity Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Bonus Tradisi Sdn Bhd	14,225,028	1.15
15. Inter-Pacific Equity Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Symphony Diversified Sdn Bhd	12,774,700	1.04
16. Inter-Pacific Equity Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Generasi Panduan Sdn Bhd	12,637,385	1.02
17. AllianceGroup Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Hii Chii Kok @ Hii Chee Kok	11,914,285	0.97
18. Kenanga Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Basic Index Sdn Bhd	9,691,171	0.79
19. Inter-Pacific Equity Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Harmoni Genting Sdn Bhd	9,168,442	0.74
20. TA Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Hii Chii Kok @ Hii Chee Kok	8,000,000	0.65
21. CIMB Group Nominees (Tempatan) Sdn Bhd Principal Asset Management Berhad for Yayasan Mohd Noah (A/C2)	7,776,000	0.63
22. Kenanga Capital Sdn Bhd Pledged Securities Account for Hii Chii Kok @ Hii Chee Kok	7,700,000	0.62
23. Amanahraya Trustees Berhad Public Islamic Treasures Growth Fund	7,693,714	0.62
24. RHB Capital Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Hii Chii Kok @ Hii Chee Kok	7,635,714	0.62
25. Amsec Nominees (Tempatan) Sdn Bhd Pledged Securities Account – AmBank (M) Berhad for Rexter Capital Sdn Bhd	6,991,714	0.57
26. CGS-CIMB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Tang Lee Hieh	6,881,485	0.56
27. Amsec Nominees (Tempatan) Sdn Bhd Pledged Securities Account – AmBank (M) Berhad for Hii Chii Kok @ Hii Chee Kok	6,500,000	0.53
28. MIDF Amanah Investment Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Hii Chii Kok @ Hii Chee Kok	6,000,000	0.49
29. Inter-Pacific Equity Nominees (Tempatan) Sdn Bhd IPM for Maximum Ace Sdn Bhd	5,723,000	0.46
30. CitiGroup Nominees (Tempatan) Sdn Bhd Employees Provident Fund Board	5,651,557	0.46

Additional Information

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Thirty-Fourth Annual General Meeting of SEG International Bhd ("SEGi" or "the Company") will be held at R2.6, Level 2, Right Wing, SEGi University, No. 9, Jalan Teknologi, Taman Sains Selangor, Kota Damansara, PJU 5, 47810 Petaling Jaya, Selangor Darul Ehsan on Wednesday, 23 September 2020 at 10.30 a.m. for the following purposes:-

AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the year ended 31 December 2019 together with the Reports of Directors and Auditors thereon. **(Please refer to Note 1)**
2. To approve the payment of Directors' fees for the year ended 31 December 2019. **(Ordinary Resolution 1)**
3. To re-elect the following Directors who retire pursuant to Clause 87 of the Constitution of the Company:-
 - (a) Tan Sri Clement Hii Chii Kok **(Ordinary Resolution 2)**
 - (b) Dato' Amos Siew Boon Yeong **(Ordinary Resolution 3)**
 - (c) Dato Goh Leng Chua **(Ordinary Resolution 4)**
4. To re-appoint Messrs. Ernst & Young PLT as Auditors of the Company and authorise the Directors to fix their remuneration. **(Ordinary Resolution 5)**

AS SPECIAL BUSINESS

To consider and if thought fit, to pass the following resolutions:-

5. **Authority to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016**

"**THAT** subject always to the Companies Act 2016 ("the Act"), the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and all other applicable laws, regulations and guidelines, the Directors be and are hereby empowered, pursuant to Sections 75 and 76 of the Act, to issue shares in the Company, at any time and upon such terms and conditions and for such purposes and to such person or persons whomsoever; whether or not a shareholder of the Company, as the Directors may, determine in their absolute discretion is in the best interest of the Company and its shareholders, and subject further to such terms and conditions as the Directors in their absolute discretion may deem fit, provided that the aggregate number of shares to be issued pursuant to this resolution in any one financial year does not exceed twenty percent (20%) of the issued capital of the Company for the time being and that the Directors be and are also empowered to obtain approval for the listing of and quotation for the additional shares so issued on Bursa Securities and that such authority shall continue in force until 31 December 2021."

(Ordinary Resolution 6)

6. **Proposed Renewal of Authority for the Purchase by SEG International Bhd ("SEGi") of its Own Shares ("Proposed Share Buy-Back")**

"**THAT**, subject to the Act (as may be amended, modified or re-enacted from time to time), the Constitution of the Company, the Main Market Listing Requirements of Bursa Securities and any other relevant authorities, the Company be and is hereby authorised to purchase on the market of the Bursa Securities and/or hold such number of ordinary shares in SEGi ("SEGi Shares") as may be determined by the Directors from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit in the interest of the Company provided that:

- i. the total aggregate number of shares purchased or to be purchased pursuant to this resolution does not exceed ten percent (10%) of the total issued share capital of the Company for the time being;
- ii. the maximum funds to be allocated by the Company for the purpose of purchasing the shares shall not exceed the total retained profits of the Company at the time of the purchase(s). As at 31 December 2019, the Company's retained profits based on the latest audited financial statements were recorded at RM669,000; and based on the latest management financial statements as at 31 March 2020, the Company's returned profits were RM963,951; and

Additional Information

NOTICE OF
ANNUAL GENERAL MEETING

- iii. upon the purchase by the Company of its own shares, the Directors shall have the absolute discretion to decide whether such shares purchased are to be cancelled and/or retained as treasury shares and subsequently distributed as dividends or resold on the market of the Bursa Securities or be cancelled or any combination thereof;

AND THAT the authority conferred by this resolution shall commence immediately upon the passing of this resolution and shall continue to be in force until:-

- i. the conclusion of the next AGM of the Company, at which time it will lapse, unless renewed by an ordinary resolution passed by the shareholders of the Company in a general meeting;
- ii. the expiry of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- iii. revoked or varied by an ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever is the earlier;

AND THAT the Directors be and are hereby authorised to act and to take all such steps to give full effect to the Proposed Share Buy-Back and do all such acts and things as they may deem necessary or expedient in the best interests of the Company."

(Ordinary Resolution 7)

7. Continuing in Office as Independent Non-Executive Directors

- (a) **"THAT** approval be and is hereby given to Tan Sri Dato' Seri Megat Najmuddin Bin Dato' Seri Dr. Haji Megat Khas, who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than twelve (12) years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next AGM of the Company;"

(Ordinary Resolution 8)

- (b) **"THAT** approval be and is hereby given to Dato' Amos Siew Boon Yeong, who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than twelve (12) years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next AGM of the Company;"

(Ordinary Resolution 9)

- (c) **"THAT** approval be and is hereby given to Dato Goh Leng Chua, who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next AGM of the Company;"

(Ordinary Resolution 10)

- 8. To consider any other business of which due notice shall have been given.

By Order of the Board

CHONG POHYEE (MIA 7620)
HEW LING SZE (MAICSA 7010381)
 Secretaries

Petaling Jaya, Selangor
 30 June 2020

Additional Information

NOTICE OF ANNUAL GENERAL MEETING

NOTES:

1. The Agenda Item No. 1 is meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 does not require formal approval of the shareholders for the Audited Financial Statements. Hence, this Agenda item is not put forward for voting.
2. A member entitled to attend and vote at the meeting is entitled to appoint not more than two proxies to attend and vote in his stead. There shall be no restriction as to the qualification of the proxy. A member who is an exempt authorised nominee may appoint at least one proxy in respect of each securities account it holds.
3. The Form of Proxy must be deposited at the Registered Office of the Company at 6th Floor, SEGi University, No. 9, Jalan Teknologi, Taman Sains Selangor, Kota Damansara, PJU 5, 47810 Petaling Jaya, Selangor Darul Ehsan not less than 48 hours before the time and date of the meeting or adjourned meeting, and in the case of a poll, it shall be deposited not less than 24 hours before the time appointed for the taking of the poll.
4. The details of the Directors' remuneration, including the Directors' fees, are set out in the CG Report. In determining the fees payable to the Non-Executive Directors, the Board considered the areas of responsibilities and risk involved for each Non-Executive Director. Shareholders' approval will be sought prior to the payment.
5. Explanatory notes on Special Business

a. **Ordinary Resolution 6 - Authority to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016**

The proposed Ordinary Resolution 6, if passed, will give authority to the Directors of the Company to issue ordinary shares in the Company up to an aggregate amount of not exceeding twenty percent (20%) of the issued share capital of the Company for such purposes, and to such person or persons whomsoever, whether or not a shareholder of the Company, as the Directors consider would be in the best interest of the Company and its shareholders. This authority, once approved, may be utilised by the Company to issue new securities until 31 December 2021.

The general mandate, once approved and renewed, will provide flexibility to the Company for any possible fund raising activities, including but not limited to further placing of shares, for the purpose of funding future investment project(s), working capital and/or acquisition(s).

As at the date of this Notice, no new shares in the Company were issued pursuant to the mandate granted to the Directors at the Thirty-Third AGM held on 12 June 2019 and hence no proceeds were raised therefrom.

b. **Ordinary Resolution 7 - Proposed Renewal of Authority for the Proposed Share Buy-Back**

The proposed Ordinary Resolution 7, if passed, will empower the Directors to purchase SEGi shares through Bursa Securities up to an amount not exceeding ten percent (10%) of the issued share capital of the Company. This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next AGM of the Company.

Detailed information on the Proposed Share Buy-Back is set out in the Statement to Shareholders dated 30 June 2020.

c. **Ordinary Resolutions 8, 9 and 10 – Continuing in Office as Independent Directors**

The proposed Ordinary Resolutions 8, 9 and 10 relate to the approval by shareholders for Tan Sri Dato' Seri Megat Najmuddin Bin Dato' Seri Dr. Haji Megat Khas, Dato' Amos Siew Boon Yeong and Dato Goh Leng Chua to continue in office as Independent Directors. Following an assessment and recommendation by the Nominating Committee, the Board recommended that the approval of the shareholders be sought for:

- (i) Tan Sri Dato' Seri Megat Najmuddin Bin Dato' Seri Dr. Haji Megat Khas and Dato' Amos Siew Boon Yeong who have served as Independent Directors for a cumulative term of more than twelve years, through a two-tier voting process, for their continuing of office as Independent Non-Executive Directors; and
- (ii) Dato Goh Leng Chua who has served as Independent Director for a cumulative term of more than nine years, for his continuing of office as Independent Non-Executive Director;

Additional Information

NOTICE OF
ANNUAL GENERAL MEETING

based on the following justifications:

- (a) They have met the independence guidelines as set out in Chapter 1 of the Main Market Listing Requirements of Bursa Securities and are therefore deemed able to give independent opinions to the Board;
 - (b) Being Directors for more than nine years have given them added advantages to contribute positively during deliberations/discussions at meetings as they are familiar with the operations of the Company and possess in depth knowledge of the Company's operations;
 - (c) They have contributed sufficient time and exercised due care during their tenure as Independent Directors;
 - (d) They have discharged their professional duties in good faith and also in the best interest of the Company and shareholders;
 - (e) They have vigilantly safeguarded the interests of the minority shareholders of the Company;
 - (f) They have the caliber, qualifications, experiences and personal qualities to challenge management in an effective and constructive manner; and
 - (g) They actively participated in the Board deliberations and have never compromised on their independent judgement.
6. Details of the Directors who are standing for re-election at this Annual General Meeting as required under Appendix 8A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are set out on pages 6 to 13 – Profile of the Board of Directors in this Annual Report.
7. Personal data privacy

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Company's 34th AGM and/or any adjournment thereof, a member of the Company:

- (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the 34th AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the 34th AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes");
- (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes; and
- (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.



I/We _____
of _____
being a member/members of SEG International Bhd hereby appoint _____
of _____
or failing him/her _____
of _____

or failing him/her, the Chairman of the meeting as my/our proxy to vote for me/us on my/our behalf at the Thirty-Fourth Annual General Meeting of the Company to be held at R2.6, Level 2, Right Wing, SEGi University, No. 9, Jalan Teknologi, Taman Sains Selangor, Kota Damansara, PJU 5, 47810 Petaling Jaya, Selangor Darul Ehsan on Wednesday, 23 September 2020 at 10.30 a.m. and at any adjournment thereof.

Please indicate with an "X" in the appropriate space(s) provided below on how you wish your vote to be cast. If no specific direction as to voting is given, the proxy will vote or abstain from voting at his/her discretion.

	ORDINARY RESOLUTIONS	FOR	AGAINST
1.	Approval of the payment of Directors' fees.		
2.	Re-election of Tan Sri Clement Hii Chii Kok in accordance with the Constitution of the Company.		
3.	Re-election of Dato' Amos Siew Boon Yeong in accordance with the Constitution of the Company.		
4.	Re-election of Dato Goh Leng Chua in accordance with the Constitution of the Company.		
5.	Re-appointment of Messrs. Ernst & Young PLT as Auditors and to authorise the Directors to fix their remuneration.		
6.	Authority pursuant to Sections 75 and 76 of the Companies Act 2016 for Directors to issue shares.		
7.	Proposed Renewal of Authority for the Proposed Share Buy-Back.		
8.	Retention of Tan Sri Dato' Seri Megat Najmuddin Bin Dato' Seri Dr. Haji Megat Khas as Independent Non-Executive Director.		
9.	Retention of Dato' Amos Siew Boon Yeong as Independent Non-Executive Director.		
10.	Retention of Dato Goh Leng Chua as Independent Non-Executive Director.		

Dated this _____ day of _____, 2020

Number of shares held

Signature of member(s)

Notes:

1. If you wish to appoint other person(s) to be your proxy, delete the words "the Chairman of the meeting" and insert the name(s) and address(es) of the person(s) desired in the space so provided.
2. If there is no indication as to how you wish your vote(s) to be cast, the proxy will vote or abstain from voting at his/her discretion.
3. A proxy may but need not be a member of the Company and there is no restriction as to the qualification of the proxy.
4. A member shall not be entitled to appoint more than two proxies to attend and vote at the same meeting. Where two proxies are appointed, the proportions of shareholdings to be represented by each proxy must be specified in order for the appointments to be valid.
5. Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991, it may appoint at least one proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
6. If the appointor is a corporation, this form must be executed under its Common Seal or under the hand of its Attorney.
7. All Forms of Proxy must be duly executed and deposited at the Registered Office of the Company at 6th Floor, SEGi University, No. 9, Jalan Teknologi, Taman Sains Selangor, Kota Damansara, PJU 5, 47810 Petaling Jaya, Selangor Darul Ehsan not less than 48 hours before the time for holding the Meeting or adjourned meeting, and in the case of a poll, it shall be deposited not less than 24 hours before the time appointed for the taking of the poll.

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AFFIX
STAMP

SEG International Bhd

Registration No. 198501013542 (145998-U)
6th Floor, SEGi University, No. 9, Jalan Teknologi
Taman Sains Selangor, Kota Damansara, PJU 5
47810 Petaling Jaya, Selangor Darul Ehsan

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SEG
International
Bhd

EDUCATION NETWORK

SEGi UNIVERSITY & COLLEGES

SEGi University

No. 9, Jalan Teknologi
Taman Sains Selangor
Kota Damansara, PJU 5
47810 Petaling Jaya
Selangor Darul Ehsan

Toll Free : 1800 88 7344
Tel : +603 6145 2777
Fax : +603 6145 1666
Email : infokd@segi.edu.my

SEGi College Kota Damansara

No. B2-01, Block 2 SEGi Tower
Jalan Teknologi 2/1D
Kota Damansara, PJU 5
47810 Petaling Jaya
Selangor Darul Ehsan

Tel : +603 6145 5888
Fax : +603 6145 5999
Email : infokd@segi.edu.my

SEGi College Kuala Lumpur

33-35, Jalan Hang Lekiu
50100 Kuala Lumpur

Tel : +603 2070 2078
Fax : +603 2034 2759
Email : infokl@segi.edu.my

SEGi College Subang Jaya

Persiaran Kewajipan USJ 1
47600 UEP Subang Jaya
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Email : infosj@segi.edu.my

SEGi College Penang

Wisma Green Hall, 43 Green Hall
10200 Penang

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Fax : +604 262 2193
Email : infopg@segi.edu.my

SEGi College Sarawak

211, Jalan Bukit Mata Kuching
93100 Kuching, Sarawak

Tel : +608 225 2566
Fax : +608 223 1355
Email : infoswk@segi.edu.my

SEGi GROUP OF TRAINING CENTRES

SMI Training Centre Sarawak

211, Jalan Bukit Mata Kuching
93100 Kuching, Sarawak

Tel : +608 225 2566
Fax : +608 223 1355
Email : infoswk@segi.edu.my

SEGi Human Capital Training & Development

35, Jalan Green Hall
10200 George Town
Pulau Pinang

Tel : +604 263 3888
Fax : +604 262 2193
Email : shctd@segi.edu.my

SEGi BUSINESS UNITS

IFPA Resources Sdn Bhd

Persiaran Kewajipan USJ 1
47600 UEP Subang Jaya
Selangor Darul Ehsan

Tel : +603 8605 3886
Fax : +603 8605 3816
Email : info@ifpa.com.my

Summit Early Childhood Edu-Care Sdn Bhd

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SEG
International
Bhd

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