



SUMMARY OF KEY FINANCIAL INFORMATION
31 December 2023

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/12/2023	31/12/2022	31/12/2023	31/12/2022
	RM'000	RM'000	RM'000	RM'000
1 Revenue	43,741	50,753	186,455	213,939
2 Profit/(loss) before tax	(1,886)	10,882	10,258	45,338
3 Profit for the year	888	8,453	11,564	40,182
4 Profit attributable to ordinary equity holders of the parent	896	8,453	11,576	40,187
5 Basic earnings per share (sen)	0.07	0.69	0.95	3.28
6 Proposed/Declared dividend per share (sen)	-	2.00	1.30	5.00
			AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the parent (RM)			0.1009	0.1045
ADDITIONAL INFORMATION				
	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/12/2023	31/12/2022	31/12/2023	31/12/2022
	RM'000	RM'000	RM'000	RM'000
1. Gross interest income	102	245	583	798
2. Gross interest expense	(2,049)	(1,479)	(8,273)	(6,271)



CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
for the year ended 31 December 2023

	Current Period 3 months ended 31 - December		Cumulative Period 12 months ended 31 - December	
	2023 (RM'000)	2022 (RM'000)	2023 (RM'000)	2022 (RM'000)
Revenue	43,741	50,753	186,455	213,939
Cost of services	(19,337)	(17,659)	(73,264)	(77,375)
Gross profit	24,404	33,094	113,191	136,564
Interest income	102	245	583	798
Other income	1,473	1,664	6,115	7,659
	25,979	35,003	119,889	145,021
Distribution expenses	(1,932)	(1,454)	(7,852)	(6,711)
Administrative expenses	(9,610)	(8,994)	(40,515)	(41,667)
Other expenses	(14,274)	(12,194)	(52,991)	(45,034)
Finance costs	(2,049)	(1,479)	(8,273)	(6,271)
Profit/(loss) before tax	(1,886)	10,882	10,258	45,338
Income tax	2,774	(2,429)	1,306	(5,156)
Profit net of tax	888	8,453	11,564	40,182
Profit for the year	888	8,453	11,564	40,182
Profit attributable to:				
Equity holders of the Company	896	8,453	11,576	40,187
Non-controlling interests	(8)	-	(12)	(5)
	888	8,453	11,564	40,182
Other comprehensive income, net of tax:				
Items that will not be reclassified subsequently to profit or loss:				
Fair value gain through other comprehensive income ("FVOCI") equity instruments	(25)	(75)	(190)	(75)
Revaluation of freehold land and buildings	1,668	3,055	1,668	3,055
Items that may be reclassified subsequently to profit or loss:				
Foreign currency translation differences	86	323	41	236
Total comprehensive income for the year	2,617	11,756	13,083	43,398
Total comprehensive income attributable to:				
Equity holders of the Company	2,625	11,756	13,095	43,403
Non-controlling interests	(8)	-	(12)	(5)
	2,617	11,756	13,083	43,398
Earnings per share attributable to equity holders of the Company (sen):-				
- Basic	0.07	0.69	0.95	3.28
- Fully diluted	0.07	0.69	0.95	3.28

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2022.



CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 December 2023

	As at 31 December 2023 (RM'000)	As at 31 December 2022 (RM'000)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	104,932	91,981
Investment properties	7,000	7,000
Intangible assets	29,774	26,989
Other investments	395	585
Receivables	6,230	5,996
Right-of-use assets	146,898	109,062
Deferred tax assets	12,805	10,302
	<hr/> 308,034	<hr/> 251,915
CURRENT ASSETS		
Inventories	72	104
Receivables	33,677	28,219
Tax recoverable	4,843	1,874
Other financial asset	290	284
Deposits, cash and bank balances	65,164	92,913
	<hr/> 104,046	<hr/> 123,394
TOTAL ASSETS	<hr/> 412,080	<hr/> 375,309
EQUITY AND LIABILITIES		
CURRENT LIABILITIES		
Borrowings	26,291	15,598
Lease liabilities	22,942	20,155
Payables	56,139	49,745
Contract liabilities	29,533	27,179
Provisions	32	81
Current tax liabilities	328	1,121
Dividend payable	-	24,480
	<hr/> 135,265	<hr/> 138,359
NET CURRENT LIABILITIES	<hr/> (31,219)	<hr/> (14,965)
NON-CURRENT LIABILITIES		
Borrowings	4,855	-
Lease liabilities	138,829	98,730
Payables	1,960	2,479
Contract liabilities	1,232	1,153
Provisions	486	437
Deferred tax liabilities	7,157	7,274
	<hr/> 154,519	<hr/> 110,073
TOTAL LIABILITIES	<hr/> 289,784	<hr/> 248,432
NET ASSETS	<hr/> 122,296	<hr/> 126,877
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		
Share capital	148,458	148,458
Treasury shares	(48,032)	(47,095)
Reserves	22,904	26,536
	<hr/> 123,330	<hr/> 127,899
NON-CONTROLLING INTERESTS	(1,034)	(1,022)
TOTAL EQUITY	<hr/> 122,296	<hr/> 126,877
TOTAL EQUITY AND LIABILITIES	<hr/> 412,080	<hr/> 375,309

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2022.



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
for the year ended 31 December 2023**

	31 December 2023 (RM'000)	31 December 2022 (RM'000)
<u>Cash flows from operating activities</u>		
Profit before tax	10,258	45,338
Adjustment for:-		
- Non-cash items	35,740	33,617
- Non-operating items	7,664	4,136
Operating cash flows before changes in working capital	53,662	83,091
Changes in working capital		
- Decrease/(increase) in inventories	32	(18)
- Decrease/(increase) in trade and other receivables	5,598	(5,802)
- Decrease in trade and other payables	(5,689)	(8,444)
Cash generated from operations	53,603	68,827
- Net taxes paid	(6,402)	(5,006)
- Interest paid	(8,273)	(6,271)
Net cash generated from operating activities	38,928	57,550
<u>Cash flows from investing activities</u>		
- Net cash inflow from acquisition of subsidiaries	25	-
- Proceeds from disposal of property, plant and equipment	150	60
- Interest received	583	798
- Purchase of property, plant and equipment	(16,796)	(2,996)
- Gain on other investment	(6)	-
- Dividend received	26	39
- Withdrawal/(placement) of deposits with licensed banks and financial institutions with maturity of more than three months	120	(125)
Net cash used in investing activities	(15,898)	(2,224)
<u>Cash flows from financing activities</u>		
- Payment of principal portion of lease liabilities	(24,885)	(22,590)
- Net drawdown/(repayment) of borrowings	15,356	(7,250)
- Purchase of treasury shares	(937)	(1,904)
- Dividend paid	(40,386)	(49,037)
Net cash used in financing activities	(50,852)	(80,781)
Net decrease in cash and cash equivalents	(27,822)	(25,455)
Cash and cash equivalents at beginning of the year	81,195	106,650
Cash and cash equivalents at end of the year	53,373	81,195

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2022.



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the year ended 31 December 2023

	← Non-Distributable →					Distributable				Total Equity RM'000
	Share Capital RM'000	Fair Value Reserve of Financial Asset at FVOCI RM'000	Assets Revaluation Surplus RM'000	Exchange Translation Reserve RM'000	Share- Based Payment Reserve RM'000	Treasury Shares RM'000	Retained Profits/(Accu- mulated Loss) RM'000	Attributable to Owners of the Company RM'000	Non- Controlling Interests RM'000	
As at 1 January 2023	148,458	(70)	24,531	248	1,546	(47,095)	281	127,899	(1,022)	126,877
Profit for the year	-	-	-	-	-	-	11,576	11,576	(12)	11,564
<u>Other comprehensive income for the year, net of tax</u>										
Revaluation of freehold land and buildings	-	-	1,668	-	-	-	-	1,668	-	1,668
Fair value gain on financial assets	-	(190)	-	-	-	-	-	(190)	-	(190)
Foreign currency translation differences	-	-	-	41	-	-	-	41	-	41
Total comprehensive income for the year	-	(190)	1,668	41	-	-	11,576	13,095	(12)	13,083
Depreciation transfer for buildings to retained profits	-	-	(679)	-	-	-	679	-	-	-
Deferred tax impact transfer on revaluation of freehold land and buildings	-	-	159	-	-	-	(159)	-	-	-
Transactions with owners:-										
- Purchase of treasury shares	-	-	-	-	-	(937)	-	(937)	-	(937)
- Share-based payments	-	-	-	-	(820)	-	-	(820)	-	(820)
- Dividend paid	-	-	-	-	-	-	(15,906)	(15,906)	-	(15,906)
As at 31 December 2023	148,458	(260)	25,679	289	726	(48,032)	(3,529)	123,330	(1,034)	122,296
As at 1 January 2022	147,707	5	21,902	12	2,527	(45,191)	33,937	160,899	(1,017)	159,882
Profit for the year	-	-	-	-	-	-	40,187	40,187	(5)	40,182
<u>Other comprehensive income for the period, net of tax</u>										
Revaluation of freehold land and buildings	-	-	3,055	-	-	-	-	3,055	-	3,055
Fair value gain on financial assets	-	(75)	-	-	-	-	-	(75)	-	(75)
Foreign currency translation differences	-	-	-	236	-	-	-	236	-	236
Total comprehensive income for the year	-	(75)	3,055	236	-	-	40,187	43,403	(5)	43,398
Depreciation transfer for buildings to retained profits	-	-	(561)	-	-	-	561	-	-	-
Deferred tax impact transfer on revaluation of freehold land and buildings	-	-	135	-	-	-	(135)	-	-	-
Transactions with owners:-										
- Purchase of treasury shares	-	-	-	-	-	(1,904)	-	(1,904)	-	(1,904)
- Share-based payments	751	-	-	-	(981)	-	(752)	(982)	-	(982)
- Dividend paid	-	-	-	-	-	-	(73,517)	(73,517)	-	(73,517)
As at 31 December 2022	148,458	(70)	24,531	248	1,546	(47,095)	281	127,899	(1,022)	126,877

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2022.



A. DISCLOSURE REQUIREMENTS AS PER MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the reporting requirements of MFRS 134: Interim Financial Reporting and the requirements of the Companies Act 2016 in Malaysia, where applicable.

The report has also been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2022. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2022.

2. Significant accounting policies

2.1 Adoption of Standards, Amendments and Annual Improvements to Standards

The accounting policies adopted in the preparation of the interim financial report are consistent with those followed in the preparation of the Group's audited financial statements for the financial year ended 31 December 2022, except for the following:

Standards, Amendments and Annual Improvements to Standards effective for the financial periods beginning on or after 1 January 2023

Description	Effective for annual periods beginning on or after
Amendments to MFRS 17 - Insurance Contract	1 January 2023
Amendments to MFRS 17 – Initial Application of MFRS 17 and MFRS 9 – Comparative Information	1 January 2023
Amendments to MFRS 101 - Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108 - Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112 - Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023

The adoption of the above Amendments to MFRS did not have any material effect on the financial statements in the period of initial application.



2. Significant accounting policies (cont'd)

2.2 Standards issued but not yet effective

At the date of authorisation of the interim financial report, the following Standards were issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective and have not been adopted by the Group:

Description	Effective for annual periods beginning on or after
Amendments to MFRS 101 – Classification of Liabilities as Current or Non-current	1 January 2024
Amendments to MFRS 101 – Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 16 – Lease Liability in a Sale and Leaseback	1 January 2024
Amendments MFRS 10 and MFRS 128 – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

3. Qualification of Audit Report

The audit report of the financial statements of the Group for the year ended 31 December 2022 was not qualified.

4. Seasonal or cyclical factors

Full-time students enrol for courses during certain periods of the year whereas adult learners (part-time students) do not have preference for specific intakes.

With the combination of both full-time and part-time programmes offered by the Group, the effects of seasonal or cyclical factors are minimised.

Further, the Group's strategy towards embracing digitalisation in its delivery of programmes with multiple intakes will also mitigate such seasonal or cyclical effects.

5. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual.

There were no material unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the financial year ended 31 December 2023.

6. Nature and amount of changes in estimates

There were no changes in estimates of amounts previously reported which have a material effect in the financial year ended 31 December 2023.



7. Issuance, cancellations, repurchases, resale and repayments of debt and equity securities

There were no cancellations, repurchases, resale and repayments of debts and equity securities during the financial year ended 31 December 2023 except the following:

	No. of ordinary shares
No. of ordinary shares net of treasury shares as at 1 January 2023	1,224,001,142
Less: Purchase of Company's own ordinary shares	<u>(1,428,000)</u>
No. of ordinary shares net of treasury shares as at 31 December 2023	<u>1,222,573,142</u>

The Company repurchased 428,000 of its own ordinary shares from the open market at an average price of RM0.66 per share in the previous quarters.

The Company repurchased 1,000,000 of its own ordinary shares from the open market at an average price of RM0.65 per share in the quarter ended 31 December 2023.

The shares repurchased are being held as treasury shares in accordance with Section 127(4)(b) of the Companies Act 2016.

8. Dividends paid

No dividend has been declared during the quarter under review.

On 20 July 2023, the Board of Directors declared a first interim dividend of RM0.013 per ordinary share each in respect of the financial year ended 31 December 2023. This first interim dividend amounting to RM15.9 million was paid on 18 August 2023.

On 28 December 2022, the Board of Directors declared a second interim dividend of RM0.02 per ordinary share each in respect of the financial year ended 31 December 2022. This second interim dividend amounting to RM24.5 million was paid on 20 January 2023.

9. Segment reporting

The Group's turnover and profits were derived mainly from education and training activities and accordingly, no segment reporting is presented.

10. Material subsequent events

There are no material subsequent events that have not been reflected in the financial statements for the financial year ended 31 December 2023.



11. Changes in composition of the Group

On 28 December 2022, SEGi EduHub Sdn Bhd (“SESB”) (now known as SEGi K12 Hub Sdn Bhd), a wholly owned subsidiary of the Company, entered into a conditional share sale agreement with Global Activate Sdn Bhd for the acquisition of 1,000,000 shares in Peninsula Education Sdn Bhd (“PESB”) shares, representing 100% of the equity interest in PESB for a purchase consideration of RM500,000 to be satisfied entirely via cash. The principal activities of PESB are the provision of K-12 education services. The acquisition was completed on 1 February 2023 and PESB became a subsidiary of SESB.

The effects of the acquisition are as follows:

Identifiable assets acquired and liabilities assumed	RM (‘000)
Property, plant and equipment	1,269
Right-of-use assets – premises	6,598
Trade receivables	691
Other receivables	9,394
Cash and cash equivalents	289
Trade payables	(206)
Other payables	(13,511)
Lease liabilities – premises	(5,626)
Deferred tax liabilities	(401)
Provisional net intangible liabilities at fair value	(1,503)
Provisional intangible Assets identified	
Service Contracts	1,671
Total provisional fair value of net assets acquired and liabilities assumed	168
Net cash outflow/(inflow) arising from acquisition of subsidiary	
Purchase consideration in cash & cash equivalents	500
Less: cash and cash equivalents acquired	(289)
	211
Provisional Goodwill	
Implied Purchase Price	
Consideration Paid	500
Put Option	(14)
Total Implied Purchase Price	486
Provisional fair value of net assets acquired and liabilities assumed	(168)
Provisional goodwill	318



11. Changes in composition of the Group (Continued)

On 28 December 2022, SESB entered into a conditional share sale agreement with HCK Education Sdn Bhd for the acquisition of 5,087,853 shares in Imperial Education (Ipoh) Sdn Bhd (“IEISB”) shares, representing 100% of the equity interest in IEISB for a purchase consideration of RM200,000 to be satisfied entirely via cash. The principal activities of IEISB are the provision of K-12 education services. The acquisition was completed on 1 February 2023 and IEISB became a subsidiary of SESB.

The effects of the acquisition are as follows:

Identifiable assets acquired and liabilities assumed	RM ('000)
Property, plant and equipment	589
Right-of-use assets – premises	1,900
Trade receivables	210
Other receivables	1,083
Cash and cash equivalents	536
Other payables	(2,229)
Lease liabilities – premises	(2,624)
Deferred tax liabilities	(161)
Provisional net intangible liabilities at fair value	(696)
Provisional intangible Assets identified	
Service Contracts	673
Total provisional fair value of net assets acquired and liabilities assumed	(23)
Net cash outflow/(inflow) arising from acquisition of subsidiary	
Purchase consideration in cash & cash equivalents	200
Less: cash and cash equivalents acquired	(536)
	(336)
Provisional Goodwill	
Implied Purchase Price	
Consideration Paid	200
Put Option	(5)
Total Implied Purchase Price	195
Provisional fair value of net assets acquired and liabilities assumed	23
Provisional Goodwill	218

The Group is in the midst of completing the purchase price allocation (“PPA”) for both of the acquisitions.



12. Changes in contingent liabilities or contingent assets

There were no material contingent liabilities or contingent assets of the Group as at 31 December 2023.

13. Capital Commitment

Authorised capital expenditure not provided for in the financial statements as at 31 December 2023.

(RM'000)

Approved and contracted for

6,158

14. Deposits, cash and bank balances

As at
31 December 2023
(RM'000)

Total deposits, cash and bank balances	65,164
Less: Deposits with licensed banks and financial institution with maturity of more than three months	(5,500)
Less: Overdraft	<u>(6,291)</u>
Total cash and cash equivalents	<u>53,373</u>



SEG
International
Bhd

198501013542 (145998-U)

B. DISCLOSURE REQUIREMENTS AS PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS.

1. Review of performance

The Group recorded a revenue of RM186.5 million and a profit before taxation of RM10.3 million, for the financial year ended 31 December 2023, a decrease of 13% and 77% respectively as compared to the financial year ended 31 December 2022.

The decline in revenue was mainly due to the large graduating batches of postgraduate foreign students enrolled with the Group's institutions in the previous financial years.

2. Variation of results against preceding quarter

The Group recorded a loss before taxation of RM1.9 million for the quarter under review as compared to a profit before tax of RM4.4 million in the preceding quarter.

3. Prospects for 2024

The effects of the pandemic and the extended lockdown for our international students have affected the results of the Group under review. The new initiatives taken in 2023 such as the acquisition of K-12 schools, the introduction of skill-based programmes and the launching of new programmes have helped the Group to steadily increase its student numbers and revenue stream. Extensive groundwork has also been done to expand our market reach globally. With these initiatives in place, we expect to normalise our returns to pre-pandemic levels and grow further in the coming years.

4. Profit forecast

Not applicable.



5. Notes to the Consolidated Statement of Comprehensive Income

Profit before taxation is arrived at after charging/(crediting):

	Current Quarter Ended 31/12/2023 (RM'000)	Comparative Quarter Ended 31/12/2022 (RM'000)	Cumulative to-date 31/12/2023 (RM'000)	Cumulative to-date 31/12/2022 (RM'000)
Allowance for ECL on trade				
Receivables	941	117	320	650
Depreciation and amortisation of:				
- property, plant and equipment	1,617	1,952	7,922	8,376
- right-of-use assets	6,203	5,872	26,746	23,496
- intangible assets	63	-	63	-
Interest expense	162	88	400	365
Interest expense on lease liabilities	1,887	1,392	7,873	5,897
Interest income	(101)	(245)	(583)	(798)
Loss/(Gain) on disposal of property, plant and equipment	(6)	(11)	13	(29)
Gain on foreign exchange	229	593	56	(1,291)
Allowance for impairment loss on:				
- goodwill	221	221	221	221
- property, plant and equipment	1	1,000	1	1,000
- right-of-use assets	1,151	-	1,151	-

6. Income tax

	Current quarter ended 31 December 2023 (RM'000)	Cumulative to-date 31 December 2023 (RM'000)
Current income tax		
- current	315	2,306
- prior year	59	65
	<u>374</u>	<u>2,371</u>
Deferred income tax		
- current	(3,148)	(3,677)
- prior year	-	-
	<u>(3,148)</u>	<u>(3,677)</u>
Total	<u>(2,774)</u>	<u>(1,306)</u>



7. Status of corporate proposals announced

There are no corporate proposals that have not been completed.

8. Borrowing and debt securities

The Group's borrowings as at 31 December 2023 are as follows:

	<u>(RM'000)</u>
Current	
- Overdraft - secured	6,291
- Other short-term borrowings - unsecured	20,000
	<u>26,291</u>
Non-current	
- Long-term borrowings-unsecured	4,855
	<u>31,146</u>

The above borrowings are denominated in Ringgit Malaysia.

9. Changes in material litigation

There were no pending material litigations as at 26 February 2024.

10. Dividend

On 20 July 2023, the Board of Directors declared a first interim dividend of RM0.013 per ordinary share each in respect of the financial year ending 31 December 2023. This first interim dividend amounting to RM15.9 million was paid on 18 August 2023.

On 28 December 2022, the Board of Directors declared a second interim dividend of RM0.02 per ordinary share each in respect of the financial year ended 31 December 2022. This second interim dividend amounting to RM24.5 million was paid on 20 January 2023.



11. Earnings per share

The basic and diluted earnings per share have been calculated based on the consolidated net profit for the period and on the weighted average number of ordinary shares in issue during the period.

Basic earnings per share

	Current Quarter Ended 31/12/2023 (RM'000)	Comparative Quarter Ended 31/12/2022 (RM'000)	Cumulative to-date 31/12/2023 (RM'000)	Cumulative to-date 31/12/2022 (RM'000)
Earnings				
Profit after taxation	888	8,453	11,564	40,182
Amount attributable to non-controlling interests	8	-	12	5
Profit after taxation attributable to the equity holders of the Company	896	8,453	11,576	40,187
Weighted average number of ordinary shares ('000)	1,223,292	1,224,237	1,223,514	1,225,525
Basic earnings per share (sen)	0.07	0.69	0.95	3.28

Diluted earnings per share

Earnings				
Profit after taxation	888	8,453	11,564	40,182
Amount attributable to non-controlling interests	8	-	12	5
Profit after taxation attributable to the equity holders of the Company	896	8,453	11,576	40,187
Weighted average number of ordinary shares ('000)	1,223,292	1,224,237	1,223,514	1,225,525
Effect of dilution ('000) - Shares Grant Plan ("SGP")	1,170	1,395	1,170	1,395
Weighted average number of ordinary shares ('000)	1,224,462	1,225,632	1,224,684	1,226,920
Diluted earnings per share (sen)	0.07	0.69	0.95	3.28