SEG International Bhd

198501013542 (145998-U)

SUMMARY OF KEY FINANCIAL INFORMATION
31 March 2026

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		31/03/2026	31/03/2025	31/03/2026	31/03/2025
		RM'000	RM'000	RM'000	RM'000
1	Revenue	58,457	48,380	58,457	48,380
2	Profit before tax	3,702	2,283	3,702	2,283
3	Profit for the year	3,008	1,880	3,008	1,880
4	Profit attributable to ordinary equity holders of the parent	3,008	1,881	3,008	1,881
5	Basic earnings per share (sen)	0.25	0.15	0.25	0.15
6	Proposed/Declared dividend per share (sen)	0.00	1.00	0.00	1.00
				AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7	Net assets per share attributable to ordinary equity holders of the parent (RM)			0.0874	0.0849

ADDITIONAL INFORMATION

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		31/03/2026	31/03/2025	31/03/2026	31/03/2025
		RM'000	RM'000	RM'000	RM'000
1.	Gross interest income	93	103	93	103
2.	Gross interest expense	(2,850)	(2,589)	(2,850)	(2,589)

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
for the financial period ended 31 March 2026

	Current Period 3 months ended 31 - March		Cumulative Period 3 months ended 31 - March	
	2026 (RM'000)	2025 (RM'000)	2026 (RM'000)	2025 (RM'000)
Revenue	58,457	48,380	58,457	48,380
Cost of services	(24,640)	(18,817)	(24,640)	(18,817)
Gross profit	33,817	29,563	33,817	29,563
Interest income	93	103	93	103
Other income	2,848	2,570	2,848	2,570
	36,758	32,236	36,758	32,236
Marketing expenses	(2,269)	(2,359)	(2,269)	(2,359)
Administrative expenses	(12,436)	(11,407)	(12,436)	(11,407)
Other expenses	(15,501)	(13,598)	(15,501)	(13,598)
Finance costs	(2,850)	(2,589)	(2,850)	(2,589)
Profit before tax	3,702	2,283	3,702	2,283
Income tax	(694)	(403)	(694)	(403)
Profit, net of tax	3,008	1,880	3,008	1,880
Profit for the year	**3,008**	**1,880**	**3,008**	**1,880**
Profit attributable to:				
Equity holders of the Company	3,008	1,881	3,008	1,881
Non-controlling interests	-	(1)	-	(1)
	3,008	**1,880**	**3,008**	**1,880**

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
for the financial period ended 31 March 2026 (Cont'd)

	Current Period 3 months ended 31 - March		Cumulative Period 3 months ended 31 - March	
	2026 (RM'000)	2025 (RM'000)	2026 (RM'000)	2025 (RM'000)
Other comprehensive income, net of tax:				
Items that will not be reclassified subsequently to profit or loss:				
Fair value gain through other comprehensive income ("FVOCI") equity instruments	(15)	15	(15)	15
Items that may be reclassified subsequently to profit or loss:				
Foreign currency translation differences	(12)	(97)	(12)	(97)
Total comprehensive income for the year	**2,981**	**1,798**	**2,981**	**1,798**
Total comprehensive income attributable to:				
Equity holders of the Company	2,981	1,799	2,981	1,799
Non-controlling interests	-	(1)	-	(1)
	2,981	**1,798**	**2,981**	**1,798**
Earnings per share attributable to equity holders of the Company (sen):-				
- Basic	0.25	0.15	0.25	0.15
- Fully diluted	0.18	0.15	0.18	0.15

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2025.

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 March 2026

	As at 31 March 2026 (RM'000)	As at 31 December 2025 (RM'000)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	117,277	117,721
Investment properties	7,000	7,000
Intangible assets	31,736	31,826
Other investments	1,320	335
Other receivables and prepayments	12,238	10,168
Right-of-use assets	155,623	160,294
Finance lease receivables	1,476	1,503
Deferred tax assets	16,236	17,067
	342,906	345,914
CURRENT ASSETS		
Inventories	184	155
Trade and other receivables and prepayments	61,381	61,823
Finance lease receivables	112	111
Tax recoverable	3,153	2,161
Other financial asset	302	302
Deposits, cash and bank balances	57,982	57,663
	123,114	122,215
TOTAL ASSETS	**466,020**	**468,129**
EQUITY AND LIABILITIES		
CURRENT LIABILITIES		
Borrowings	45,797	49,433
Lease liabilities	34,232	25,359
Payables	65,492	62,513
Contract liabilities	58,146	56,672
Provisions	183	292
Current tax liabilities	1,328	1,289
	205,178	195,558
NET CURRENT LIABILITIES	(82,064)	(73,343)

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 March 2026 (Cont'd)

	As at 31 March 2026 (RM'000)	As at 31 December 2025 (RM'000)
NON-CURRENT LIABILITIES		
Borrowings	4,558	5,349
Lease liabilities	143,454	157,243
Provisions	303	278
Deferred tax liabilities	6,818	6,973
	155,133	169,843
TOTAL LIABILITIES	360,311	365,401
NET ASSETS	105,709	102,728
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		
Share capital	148,458	148,458
Treasury shares	(48,490)	(48,490)
Reserves	6,779	3,798
	106,747	103,766
NON-CONTROLLING INTERESTS	(1,038)	(1,038)
TOTAL EQUITY	105,709	102,728
TOTAL EQUITY AND LIABILITIES	**466,020**	**468,129**

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2025.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the financial period ended 31 March 2026

	← Non-Distributable				→	Distributable			
	Share Capital RM'000	Fair Value Reserve of Financial Asset at FVOCI RM'000	Assets Revaluation Surplus RM'000	Exchange Translation Reserve RM'000	Treasury Shares RM'000	Retained Profits/(Accumulated Losses) RM'000	Attributable to Owners of the Company RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
As at 1 January 2026	148,458	(605)	27,704	18	(48,490)	(23,319)	103,766	(1,038)	102,728
Profit for the period	-	-	-	-	-	3,008	3,008	-	3,008
Other comprehensive income for the period, net of tax									
Fair value loss on financial assets	-	(15)	-	-	-	-	(15)	-	(15)
Foreign currency translation differences	-	-	-	(12)	-	-	(12)	-	(12)
Total comprehensive income for the period	-	(15)	-	(12)	-	3,008	2,981	-	2,981
Depreciation transfer for buildings to retained profits	-	-	(217)	-	-	217	-	-	-
Deferred tax impact transfer on revaluation of freehold land and buildngs	-	-	52	-	-	(52)	-	-	-
As at 31 March 2026	148,458	(620)	27,539	6	(48,490)	(20,146)	106,747	(1,038)	105,709

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the financial period ended 31 March 2026 (Cont'd)

	← Non-Distributable				→	Distributable			
	Share Capital RM'000	Fair Value Reserve of Financial Asset at FVOCI RM'000	Assets Revaluation Surplus RM'000	Exchange Translation Reserve RM'000	Treasury Shares RM'000	Retained Profits/(Accumulated Losses) RM'000	Attributable to Owners of the Company RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
As at 1 January 2025	148,458	(265)	26,458	366	(48,490)	(9,929)	116,598	(1,036)	115,562
Profit for the period	-	-	-	-	-	1,881	1,881	(1)	1,880
Other comprehensive income for the period, net of tax									
Fair value gain on financial assets	-	15	-	-	-	-	15	-	15
Foreign currency translation differences	-	-	-	(97)	-	-	(97)	-	(97)
Total comprehensive income for the period	-	15	-	(97)	-	1,881	1,799	(1)	1,798
Depreciation transfer for buildings to retained profits	-	-	(203)	-	-	203	-	-	-
Deferred tax impact transfer on revaluation of freehold land and buildngs	-	-	49	-	-	(49)	-	-	-
Transactions with owners:-									
- Dividend paid	-	-	-	-	-	(12,219)	(12,219)	-	(12,219)
As at 31 March 2025	148,458	(250)	26,304	269	(48,490)	(20,113)	106,178	(1,037)	105,141

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2025.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
for the financial period ended 31 March 2026

	31 March 2026 (RM'000)	31 March 2025 (RM'000)
Cash flows from operating activities		
Profit before tax	3,702	2,283
Adjustment for:-		
- Non-cash items	8,185	7,656
- Non-operating items	2,757	2,486
Operating cash flows before changes in working capital	14,644	12,425
Changes in working capital		
- Increase in inventories	(29)	(42)
- (Increase)/Decrease in trade and other receivables and prepayments	(1,499)	49
- Increase in trade and other payables	4,745	71
Cash generated from operations	17,861	12,503
- Net taxes paid	(971)	(989)
- Interest paid	(2,850)	(2,589)
Net cash generated from operating activities	14,040	8,925
Cash flows from investing activities		
- Interest received	119	103
- Purchase of property, plant and equipment	(1,964)	(4,735)
- Acquisition of other investments	(1,000)	-
Net cash used in investing activities	(2,845)	(4,632)
Cash flows from financing activities		
- Payment of principal portion of lease liabilities	(6,449)	(5,672)
- Net repayment of borrowings	(755)	(750)
- Dividend paid	-	(12,219)
Net cash used in financing activities	(7,204)	(18,641)
Net increase/(decrease) in cash and cash equivalents	3,991	(14,348)
Cash and cash equivalents at beginning of the period	27,481	42,698
Cash and cash equivalents at end of the period	31,472	28,350

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2025.

A. DISCLOSURE REQUIREMENTS AS PER MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134

1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the reporting requirements of MFRS 134: Interim Financial Reporting and the requirements of the Companies Act 2016 in Malaysia, where applicable.

The report has also been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2025. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2025.

2. Significant accounting policies

2.1 Adoption of Standards, Amendments and Annual Improvements to Standards

The accounting policies adopted in the preparation of the interim financial report are consistent with those followed in the preparation of the Group's audited financial statements for the financial year ended 31 December 2025, except for the following:

Standards, Amendments and Annual Improvements to Standards effective for the financial years beginning on or after 1 January 2026

Description	**Effective for annual periods beginning on or after**
Amendments to MFRS 9 and MFRS 7 Classification and Measurement of Financial Instruments	1 January 2026
Annual Improvements to MFRS 1 - First- time Adoption of International Financial Reporting Standard	1 January 2026
Annual Improvements to MFRS 7 - Financial Instruments: Disclosures	1 January 2026
Annual Improvements to MFRS 9 - Financial Instruments: Fees in the '10 per cent' test for derecognition of financial liabilities	1 January 2026
Annual Improvements to MFRS 10 - Consolidated Financial Statements	1 January 2026
Annual Improvements to MFRS 107 - Statement of Cash Flows	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026

The adoption of the above Amendments to MFRS did not have any material effect on the financial statements in the period of initial application.

2. Significant accounting policies (Cont'd)

2.2 Standards issued but not yet effective

At the date of authorisation of the interim financial report, the following Standards were issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective and have not been adopted by the Group:

Description	Effective for annual periods beginning on or after
MFRS 18: Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19: Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 121: Translation to a Hyperinflationary Presentation Currency	1 January 2027
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

3. Qualification of Audit Report

The audit report of the financial statements of the Group for the year ended 31 December 2025 was not qualified.

4. Seasonal or cyclical factors

Full-time students enrol for courses during certain periods of the year whereas adult learners (part-time students) do not have preference for specific intakes.

With the combination of both full-time and part-time programmes offered by the Group, the effects of seasonal or cyclical factors are minimised.

Further, the Group's strategy towards embracing digitalisation in its delivery of programmes with multiple intakes will also mitigate such seasonal or cyclical effects.

5. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual.

There were no material unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the financial period ended 31 March 2026.

6. Nature and amount of changes in estimates

There were no changes in estimates of amounts previously reported which have a material effect in the financial period ended 31 March 2026.

7. Issuance, cancellations, repurchases, resale and repayments of debt and equity securities

There were no cancellations, repurchases, resale and repayments of debts and equity securities during the period ended 31 March 2026.

The shares repurchased are being held as treasury shares in accordance with Section 127(4)(b) of the Companies Act 2016.

8. Dividends paid

No dividend has been declared during the quarter under review.

9. Segment reporting

The Group's turnover and profits were derived mainly from education and training activities and accordingly, no segment reporting is presented.

10. Material subsequent events

There are no material subsequent events that have not been reflected in the financial statements for the financial period ended 31 March 2026.

11. Changes in composition of the Group

There were no major changes in the composition of the Group during the financial period ended 31 March 2026.

12. Changes in contingent liabilities or contingent assets

There were no material contingent liabilities or contingent assets of the Group as at 31 March 2026.

13. Capital Commitment

Authorised capital expenditure not provided for in the financial statements as at 31 March 2026.

	(RM'000)
Approved and contracted for	2,147

14. Deposits, cash and bank balances

	As at 31 March 2026 (RM'000)
Total deposits, cash and bank balances	57,982
Less: Overdraft	(26,510)
Total cash and cash equivalents	31,472

B. DISCLOSURE REQUIREMENTS AS PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS.

1. Review of performance

The Group recorded a revenue of RM58.5 million and a profit before taxation of RM3.7 million, for the financial period ended 31 March 2026, an increase of 20.8% and 62.2% respectively as compared to the financial period ended 31 March 2025.

The Group recorded an improvement in profit before tax for the financial period ended 31 March 2026, as compared to the same year in 2025. This increase was primarily attributable to higher student enrolments during the year.

2. Variation of results against preceding quarter

The Group recorded a profit before taxation of RM3.7 million for the quarter under review as compared to a profit before tax of RM2.8 million in the preceding quarter in line with the increase in new enrolments.

3. Prospects for 2026

The Group remains cautiously optimistic on its prospects for 2026 and beyond, supported by sustained student enrolment momentum, an expanded programme portfolio and strengthened recruitment initiatives across domestic and international markets. The steady growth in enrolments is expected to continue contributing positively to revenue visibility, while healthy operating cash flows are anticipated to support working capital requirements and disciplined capital management. The Group will continue to prioritise cost optimisation, operational efficiencies and prudent resource allocation to enhance financial resilience in a competitive operating environment.

A key strategic pillar underpinning future growth is the continued development of SEGi UniVerse, the Group’s next-generation virtual learning ecosystem. This digital platform strengthens the Group’s capability to deliver flexible, scalable and borderless education through blended and virtual learning modalities. The progressive expansion of UniHubs in selected regional markets is expected to enhance international student recruitment, provide localised student support and further strengthen the Group’s global footprint.

Another strategic growth pillar of the Group is to expand its Technical and Vocational Education (“TVET”) offerings across priority and high-demand sectors. This aligns with the Ministry of Human Resources’s push to strengthen skills-based education and produce more industry-ready graduates.

3. Prospects for 2026 (Cont'd)

The Group will also continue to reinforce academic quality, industry relevance and regional collaboration to maintain its competitive positioning and brand recognition. Strategic partnerships and professional linkages are expected to enhance programme offerings and graduate employability, supporting long-term sustainability.

4. Profit forecast

Not applicable.

5. Notes to the Consolidated Statement of Comprehensive Income

Profit before taxation is arrived at after charging/(crediting):

	Current Quarter Ended 31/03/2026 **(RM'000)**	Comparative Quarter Ended 31/03/2025 **(RM'000)**	Cumulative to-date 31/03/2026 **(RM'000)**	Cumulative to-date 31/03/2025 **(RM'000)**
Allowance for/(Reversal of) ECL on trade receivables	129	(69)	129	(69)
Depreciation and amortisation of:				
- property, plant and equipment	2,407	2,155	2,407	2,155
- right-of-use assets	6,203	5,507	6,203	5,507
- development cost	-	26	-	26
- service contracts	64	81	64	81
- investment properties	26	-	26	-
Interest expense	576	446	576	446
Interest expense on lease liabilities	2,274	2,143	2,274	2,143
Interest income	(93)	(103)	(93)	(103)
Loss on disposal of property, plant and equipment	1	-	1	-
(Gain)/Loss on foreign exchange	(388)	134	(388)	134
Loss on derecognition of right-of-use assets	1	-	1	-
Reversal of impairment loss on investment properties	(26)	-	(26)	-

6. Income tax

	Current quarter ended 31 March 2026 (RM'000)	Cumulative to-date 31 March 2026 (RM'000)
Current income tax		
- current	738	738
	738	738
Deferred income tax		
- current	(382)	(382)
- prior year	338	338
	(44)	(44)
Total	694	694

7. Status of corporate proposals announced

There are no corporate proposals announced that have not been completed.

8. Borrowing and debt securities

The Group's borrowings as at 31 March 2026 are as follows:

	(RM'000)
Current	
- Overdraft - secured	7,886
- Overdraft - unsecured	18,625
- Other short-term borrowings - unsecured	19,286
	45,797
Non-current	
- Long-term borrowings - unsecured	4,558
	50,355

The above borrowings are denominated in Ringgit Malaysia.

9. Changes in material litigation

There were no pending material litigations as at 14 May 2026.

10. Dividends paid

No dividend has been declared during the quarter under review

11. Earnings per share

The basic and diluted earnings per share have been calculated based on the consolidated net profit for the year and on the weighted average number of ordinary shares in issue during the period.

Basic earnings per share

	Current Quarter Ended 31/03/2026 **(RM'000)**	Comparative Quarter Ended 31/03/2025 **(RM'000)**	Cumulative to-date 31/03/2026 **(RM'000)**	Cumulative to-date 31/03/2025 **(RM'000)**
Earnings				
Profit after taxation	3,008	1,880	3,008	1,880
Amount attributable to non-controlling interests	-	-	-	2
Profit after taxation attributable to the equity holders of the Company	3,008	1,880	3,008	1,882
Weighted average number of ordinary shares ('000)	1,221,873	1,221,873	1,221,873	1,221,873
Basic earning per share (sen)	**0.25**	**0.15**	**0.25**	**0.15**

11. Earnings per share (Cont'd)

Diluted earnings per share

	Current Quarter Ended 31/03/2026 **(RM'000)**	Comparative Quarter Ended 31/03/2025 **(RM'000)**	Cumulative to-date 31/03/2026 **(RM'000)**	Cumulative to-date 31/03/2025 **(RM'000)**
Earnings				
Profit after taxation	3,008	1,880	3,008	1,880
Amount attributable to non-controlling interests	-	1	-	1
Profit after taxation attributable to the equity holders of the Company	3,008	1,881	3,008	1,881
Weighted average number of ordinary shares ('000)	1,221,873	1,221,873	1,221,873	1,221,873
Effect of dilution due to:				
- Bonus issue of warrants ('000)	468,770	-	468,770	-
Adjusted weighted average number of ordinary shares ('000)	1,690,643	1,221,873	1,690,643	1,221,873
Diluted earnings per share (sen)	**0.18**	**0.15**	**0.18**	**0.15**