SEG International Bhd

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SUMMARY OF KEY FINANCIAL INFORMATION
30 September 2026

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		30/9/2026	30/9/2025	30/9/2026	30/9/2025
		RM'000	RM'000	RM'000	RM'000
1	Revenue	63,611	56,033	180,167	153,440
2	Profit before tax	8,092	5,134	15,884	7,488
3	Profit for the year	7,284	4,706	13,755	6,834
4	Profit attributable to ordinary equity holders of the parent	7,284	4,707	13,756	6,836
5	Basic earnings per share (sen)	0.60	0.39	1.13	0.56
6	Proposed/Declared dividend per share (sen)	1.50	0.80	1.50	1.80
				AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7	Net assets per share attributable to ordinary equity holders of the parent (RM)			0.0800	0.0830

ADDITIONAL INFORMATION

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		30/9/2026	30/9/2025	30/9/2026	30/9/2025
		RM'000	RM'000	RM'000	RM'000
1.	Gross interest income	156	104	572	299
2.	Gross interest expense	(2,537)	(2,756)	(7,837)	(8,047)

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
for the financial period ended 30 September 2026

	Current Period 3 months ended 30 - September		Cumulative Period 9 months ended 30 - September	
	2026 (RM'000)	2025 (RM'000)	2026 (RM'000)	2025 (RM'000)
Revenue	63,611	56,033	180,167	153,440
Cost of services	(24,737)	(21,514)	(72,460)	(60,177)
Gross profit	38,874	34,519	107,707	93,263
Interest income	156	104	572	299
Other income	2,667	2,097	7,516	6,731
	41,697	36,720	115,795	100,293
Marketing expenses	(2,552)	(2,273)	(7,318)	(7,055)
Administrative expenses	(12,023)	(11,399)	(36,647)	(34,848)
Other expenses	(16,493)	(15,158)	(48,109)	(42,855)
Finance costs	(2,537)	(2,756)	(7,837)	(8,047)
Profit before tax	8,092	5,134	15,884	7,488
Income tax	(808)	(428)	(2,129)	(654)
Profit, net of tax	7,284	4,706	13,755	6,834
Profit for the year	**7,284**	**4,706**	**13,755**	**6,834**
Profit attributable to:				
Equity holders of the Company	7,284	4,707	13,756	6,836
Non-controlling interests	-	(1)	(1)	(2)
	7,284	**4,706**	**13,755**	**6,834**

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
for the financial period ended 30 September 2026 (Cont'd)

	Current Period 3 months ended 30 - September		Cumulative Period 9 months ended 30 - September	
	2026 (RM'000)	2025 (RM'000)	2026 (RM'000)	2025 (RM'000)
Other comprehensive income, net of tax:				
Items that will not be reclassified subsequently to profit or loss:				
Fair value gain through other comprehensive income ("FVOCI") equity instruments	(25)	(31)	25	(21)
Items that may be reclassified subsequently to profit or loss:				
Foreign currency translation differences	(18)	(32)	99	(18)
Total comprehensive income for the year	**7,241**	**4,643**	**13,879**	**6,795**
Total comprehensive income attributable to:				
Equity holders of the Company	7,241	4,646	13,880	6,797
Non-controlling interests	-	(1)	(1)	(2)
	7,241	**4,643**	**13,879**	**6,795**
Earnings per share attributable to equity holders of the Company (sen):-				
- Basic	0.60	0.39	1.13	0.56
- Fully diluted	0.43	0.39	0.81	0.56

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2025.

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 September 2026

	As at 30 September 2026 (RM'000)	As at 31 December 2025 (RM'000)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	119,770	117,721
Investment properties	7,000	7,000
Intangible assets	34,720	31,826
Other investments	1,360	335
Other receivables and prepayments	9,904	10,168
Right-of-use assets	146,635	160,294
Finance lease receivables	1,417	1,503
Deferred tax assets	18,455	17,067
	339,261	345,914
CURRENT ASSETS		
Inventories	253	155
Trade and other receivables and prepayments	72,258	61,823
Finance lease receivables	115	111
Tax recoverable	1,673	2,161
Other financial asset	302	302
Deposits, cash and bank balances	52,755	57,663
	127,356	122,215
TOTAL ASSETS	**466,617**	**468,129**
EQUITY AND LIABILITIES		
CURRENT LIABILITIES		
Borrowings	59,297	49,433
Lease liabilities	26,026	25,359
Payables	66,488	62,513
Contract liabilities	58,188	56,672
Provisions	358	292
Current tax liabilities	2,594	1,289
	212,951	195,558
NET CURRENT LIABILITIES	(85,595)	(73,343)

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 September 2026 (Cont'd)

	As at 30 September 2026 (RM'000)	As at 31 December 2025 (RM'000)
NON-CURRENT LIABILITIES		
Borrowings	8,013	5,349
Lease liabilities	142,428	157,243
Provisions	135	278
Deferred tax liabilities	6,515	6,973
	157,091	169,843
TOTAL LIABILITIES	370,042	365,401
NET ASSETS	96,575	102,728
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		
Share capital	148,458	148,458
Treasury shares	(50,235)	(48,490)
Reserves	(609)	3,798
	97,614	103,766
NON-CONTROLLING INTERESTS	(1,039)	(1,038)
TOTAL EQUITY	96,575	102,728
TOTAL EQUITY AND LIABILITIES	**466,617**	**468,129**

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2025.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the financial period ended 30 September 2026

	← Non-Distributable →								
	Share Capital RM'000	Fair Value Reserve of Financial Asset at FVOCI RM'000	Assets Revaluation Surplus RM'000	Exchange Translation Reserve RM'000	Treasury Shares RM'000	Accumulated Losses RM'000	Attributable to Owners of the Company RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
As at 1 January 2026	148,458	(605)	27,704	18	(48,490)	(23,319)	103,766	(1,038)	102,728
Profit for the period	-	-	-	-	-	13,756	13,756	(1)	13,755
Other comprehensive income for the period, net of tax									
Fair value gain on financial assets	-	25	-	-	-	-	25	-	25
Foreign currency translation differences	-	-	-	99	-	-	99	-	99
Transfer between reserves	-	-	-	1,052	-	(1,052)	-	-	-
Total comprehensive income for the period	-	25	-	1,151	-	12,704	13,880	(1)	13,879
Depreciation transfer for buildings to retained profits	-	-	(650)	-	-	650	-	-	-
Deferred tax impact transfer on revaluation of freehold land and buildngs	-	-	157	-	-	(157)	-	-	-
Transactions with owners:-									
- Purchase of treasury shares	-	-	-	-	(1,745)	-	(1,745)	-	(1,745)
- Dividend paid	-	-	-	-	-	(18,287)	(18,287)	-	(18,287)
As at 30 September 2026	148,458	(580)	27,211	1,169	(50,235)	(28,409)	97,614	(1,039)	96,575

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the financial period ended 30 September 2026 (Cont'd)

	Non-Distributable								
	Share Capital RM'000	Fair Value Reserve of Financial Asset at FVOCI RM'000	Assets Revaluation Surplus RM'000	Exchange Translation Reserve RM'000	Treasury Shares RM'000	Accumulated Losses RM'000	Attributable to Owners of the Company RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
As at 1 January 2025	148,458	(265)	26,458	366	(48,490)	(9,929)	116,598	(1,036)	115,562
Profit for the period	-	-	-	-	-	6,836	6,836	(2)	6,834
Other comprehensive income for the period, net of tax									
Fair value gain on financial assets	-	(21)	-	-	-	-	(21)	-	(21)
Foreign currency translation differences	-	-	-	(18)	-	-	(18)	-	(18)
Total comprehensive income for the period	-	(21)	-	(18)	-	6,836	6,797	(2)	6,795
Depreciation transfer for buildings to retained profits	-	-	(619)	-	-	619	-	-	-
Deferred tax impact transfer on revaluation of freehold land and buildngs	-	-	149	-	-	(149)	-	-	-
Transactions with owners:-									
- Dividend paid	-	-	-	-	-	(21,994)	(21,994)	-	(21,994)
As at 30 September 2025	148,458	(286)	25,988	348	(48,490)	(24,617)	101,401	(1,038)	100,363

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2025.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
for the financial period ended 30 September 2026

	30 September 2026 (RM'000)	30 September 2025 (RM'000)
Cash flows from operating activities		
Profit before tax	15,884	7,488
Adjustment for:-		
- Non-cash items	26,674	15,292
- Non-operating items	7,265	5,097
Operating cash flows before changes in working capital	49,823	27,877
Changes in working capital		
- Increase in inventories	(98)	(127)
- Increase in trade and other receivables and prepayments	(9,879)	(1,899)
- Increase in trade and other payables	5,405	6,703
Cash generated from operations	45,251	32,554
- Net taxes paid	(2,182)	(2,092)
- Interest paid	(7,837)	(5,292)
Net cash generated from operating activities	35,232	25,170
Cash flows from investing activities		
- Proceeds from disposal of property, plant and equipment	-	13
- Interest received	654	195
- Purchase of property, plant and equipment	(12,934)	(8,102)
- Acquisition of other investments	(1,000)	-
Net cash used in investing activities	(13,280)	(7,894)
Cash flows from financing activities		
- Payment of principal portion of lease liabilities	(19,356)	(10,879)
- Net drawdown/(repayment) of borrowings	9,817	(1,500)
- Purchase of treasury shares	(1,745)	-
- Dividend paid	(18,287)	(21,994)
Net cash used in financing activities	(29,571)	(34,373)
Net decrease in cash and cash equivalents	(7,619)	(17,097)
Cash and cash equivalents at beginning of the period	27,481	42,698
Cash and cash equivalents at end of the period	19,862	25,601

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2025.

A. DISCLOSURE REQUIREMENTS AS PER MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134

1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the reporting requirements of MFRS 134: Interim Financial Reporting and the requirements of the Companies Act 2016 in Malaysia, where applicable.

The report has also been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2025. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2025.

2. Significant accounting policies

2.1 Adoption of Standards, Amendments and Annual Improvements to Standards

The accounting policies adopted in the preparation of the interim financial report are consistent with those followed in the preparation of the Group's audited financial statements for the financial year ended 31 December 2025, except for the following:

Standards, Amendments and Annual Improvements to Standards effective for the financial years beginning on or after 1 January 2026

Description	Effective for annual periods beginning on or after
Amendments to MFRS 9 and MFRS 7 Classification and Measurement of Financial Instruments	1 January 2026
Annual Improvements to MFRS 1 - First- time Adoption of International Financial Reporting Standard	1 January 2026
Annual Improvements to MFRS 7 - Financial Instruments: Disclosures	1 January 2026
Annual Improvements to MFRS 9 - Financial Instruments: Fees in the '10 per cent' test for derecognition of financial liabilities	1 January 2026
Annual Improvements to MFRS 10 - Consolidated Financial Statements	1 January 2026
Annual Improvements to MFRS 107 - Statement of Cash Flows	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026

The adoption of the above Amendments to MFRS did not have any material effect on the financial statements in the period of initial application.

2. Significant accounting policies (Cont'd)

2.2 Standards issued but not yet effective

At the date of authorisation of the interim financial report, the following Standards were issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective and have not been adopted by the Group:

Description	Effective for annual periods beginning on or after
MFRS 18: Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19: Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to the Fair Value Option for Investments in Associates and Joint Ventures (Amendments to MFRS 128 Investments in Associates and Joint Ventures)	1 January 2027
Amendments to MFRS 121: Translation to a Hyperinflationary Presentation Currency	1 January 2027
MFRS 20 Regulatory Assets and Regulatory Liabilities	1 January 2029
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

3. Qualification of Audit Report

The audit report of the financial statements of the Group for the year ended 31 December 2025 was not qualified.

4. Seasonal or cyclical factors

Full-time students enrol for courses during certain periods of the year whereas adult learners (part-time students) do not have preference for specific intakes.

With the combination of both full-time and part-time programmes offered by the Group, the effects of seasonal or cyclical factors are minimised.

Further, the Group's strategy towards embracing digitalisation in its delivery of programmes with multiple intakes will also mitigate such seasonal or cyclical effects.

5. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual.

There were no material unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the financial period ended 30 September 2026.

6. Nature and amount of changes in estimates

There were no changes in estimates of amounts previously reported which have a material effect in the financial period ended 30 September 2026.

7. Issuance, cancellations, repurchases, resale and repayments of debt and equity securities

There were no cancellations, repurchases, resale and repayments of debts and equity securities during the financial period ended 30 September 2026 except the following:

	No. of ordinary shares (Units)
No. of ordinary shares net of treasury shares as at 1 January 2026	1,221,873,142
Less: Purchase of Company's own ordinary shares	(2,415,000)
No. of ordinary shares net of treasury shares as at 30 September 2026	**1,219,458,142**

During the financial period, the Company has repurchased 2,415,000 of its own ordinary shares from the open market at an average price of RM0.64 per share.

The shares repurchased are being held as treasury shares in accordance with Section 127(4)(b) of the Companies Act 2016.

8. Dividends paid

On the 17 August 2026, the Board of Directors declared a first interim dividend of RM0.015 per ordinary share each in respect of the financial year ending 31 December 2026. This first interim dividend amounting to RM18.3 million was paid on 18 September 2026.

9. Segment reporting

The Group's turnover and profits were derived mainly from education and training activities and accordingly, no segment reporting is presented.

10. Material subsequent events

There are no material subsequent events that have not been reflected in the financial statements for the financial period ended 30 September 2026.

11. Changes in composition of the Group

There were no major changes in the composition of the Group during the financial period ended 30 September 2026.

12. Changes in contingent liabilities or contingent assets

There were no material contingent liabilities or contingent assets of the Group as at 30 September 2026.

13. Capital Commitment

Authorised capital expenditure not provided for in the financial statements as at 30 September 2026.

	(RM'000)
Approved and contracted for	746

14. Deposits, cash and bank balances

	As at 30 September 2026 (RM'000)
Total deposits, cash and bank balances	52,755
Less: Overdraft	(32,893)
Total cash and cash equivalents	19,862

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B. DISCLOSURE REQUIREMENTS AS PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS.

1. Review of performance

The Group recorded a revenue of RM180.2 million and a profit before taxation of RM15.9 million, for the financial period ended 30 September 2026, an increase of 17.4% and 112.1% respectively as compared to the financial period ended 30 September 2025.

The Group recorded an improvement in profit before tax for the financial period ended 30 September 2026, as compared to the same period in 2025. This increase was primarily attributable to higher student enrolment during the period.

2. Variation of results against preceding quarter

The Group's revenue increased by 9.5% to RM63.6 million in the current quarter compared to RM58.1 million in the immediate preceding quarter. The increase was mainly attributable to higher student enrolment across the Group's education institutions during the current quarter.

Consequently, the Group recorded a profit before tax of RM8.1 million, representing an increase of 97.8% from RM4.1 million recorded in the preceding quarter. The improvement was mainly attributable to higher revenue and cost optimisation arising from the increase in student enrolment.

3. Prospects for 2026

The Group remains cautiously optimistic on its prospects for 2026 and beyond, supported by sustained student enrolment momentum, an expanded programme portfolio and strengthened recruitment initiatives across domestic and international markets. The steady growth in enrolments is expected to continue contributing positively to revenue visibility, while healthy operating cash flows are anticipated to support working capital requirements and disciplined capital management. The Group will continue to prioritise cost optimisation, operational efficiencies and prudent resource allocation to enhance financial resilience in a competitive operating environment.

A key strategic pillar underpinning future growth is the continued development of SEGi UniVerse, the Group’s next-generation virtual learning ecosystem. This digital platform strengthens the Group’s capability to deliver flexible, scalable and borderless education through blended and virtual learning modalities. The progressive expansion of UniHubs in selected regional markets is expected to enhance international student recruitment, provide localised student support and further strengthen the Group’s global footprint.

3. Prospects for 2026 (Cont'd)

Another strategic growth pillar of the Group is to expand its Technical and Vocational Education ("TVET") offerings across priority and high-demand sectors. This aligns with the Ministry of Human Resources's push to strengthen skills-based education and produce more industry-ready graduates.

The Group will also continue to reinforce academic quality, industry relevance and regional collaboration to maintain its competitive positioning and brand recognition. Strategic partnerships and professional linkages are expected to enhance programme offerings and graduate employability, supporting long-term sustainability.

4. Profit forecast

Not applicable.

5. Notes to the Consolidated Statement of Comprehensive Income

Profit before taxation is arrived at after charging/(crediting):

	Current Quarter Ended 30/09/2026 **(RM'000)**	Comparative Quarter Ended 30/09/2025 **(RM'000)**	Cumulative to-date 30/09/2026 **(RM'000)**	Cumulative to-date 30/09/2025 **(RM'000)**
(Reversal of)/Allowance for ECL on trade receivables	(68)	(102)	292	192
Depreciation and amortisation of:				
- property, plant and equipment	2,677	2,428	7,469	6,756
- right-of-use assets	6,320	6,025	18,870	17,185
- intangible assets	336	116	517	120
- investment properties	26	26	78	78
Interest expense	492	520	1,612	1,448
Interest expense on lease liabilities	2,045	2,235	6,225	6,599
Interest income	(156)	(104)	(572)	(299)
Loss/(Gain) on disposal of property, plant and equipment	-	1	1	(11)
(Gain)/Loss on foreign exchange	(122)	(61)	108	305
Gain on derecognition of right-of-use assets	(1)	-	(3)	-
Reversal of impairment loss on investment properties	(26)	-	(78)	-

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6. Income tax

	Current quarter ended 30 September 2026 **(RM'000)**	Cumulative to-date 30 September 2026 **(RM'000)**
Current income tax		
- current	2,488	4,426
- prior year	(337)	(337)
	2,151	4,089
Deferred income tax		
- current	2,569	1,141
- prior year	(3,912)	(3,101)
	(1,343)	(1,960)
Total	808	2,129

7. Status of corporate proposals announced

There are no corporate proposals announced that have not been completed.

8. Borrowing and debt securities

The Group's borrowings as at 30 September 2026 are as follows:

	(RM'000)
Current	
- Overdraft - unsecured	32,893
- Other short-term borrowings - unsecured	26,404
	59,297
Non-current	
- Long-term borrowings - unsecured	8,013
	67,310

The above borrowings are denominated in Ringgit Malaysia.

9. Changes in material litigation

There were no pending material litigations as at 19 November 2026.

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10. Dividend paid

On the 17 August 2026, the Board of Directors declared a first interim dividend of RM0.015 per ordinary share each in respect of the financial year ending 31 December 2026. This first interim dividend amounting to RM18.3 million was paid on 18 September 2026.

11. Earnings per share

The basic and diluted earnings per share have been calculated based on the consolidated net profit for the period and on the weighted average number of ordinary shares in issue during the period.

Basic earnings per share

	Current Quarter Ended 30/09/2026 **(RM'000)**	Comparative Quarter Ended 30/09/2025 **(RM'000)**	Cumulative to-date 30/09/2026 **(RM'000)**	Cumulative to-date 30/09/2025 **(RM'000)**
Earnings				
Profit after taxation	7,284	4,706	13,755	6,834
Amount attributable to non-controlling interests	-	-	1	2
Profit after taxation attributable to the equity holders of the Company	7,284	4,706	13,756	6,836
Weighted average number of ordinary shares ('000)	1,219,458	1,221,873	1,219,458	1,221,873
Basic earning per share (sen)	**0.60**	**0.39**	**1.13**	**0.56**

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11. Earnings per share (Cont'd)

Diluted earnings per share

	Current Quarter Ended 30/09/2026 **(RM'000)**	Comparative Quarter Ended 30/09/2025 **(RM'000)**	Cumulative to-date 30/09/2026 **(RM'000)**	Cumulative to-date 30/09/2025 **(RM'000)**
Earnings				
Profit after taxation	7,284	4,706	13,755	6,834
Amount attributable to non-controlling interests	-	1	1	1
Profit after taxation attributable to the equity holders of the Company	7,284	4,707	13,756	6,835
Weighted average number of ordinary shares ('000)	1,219,458	1,221,873	1,219,458	1,221,873
Effect of dilution due to:				
- Bonus issue of warrants ('000)	474,102	-	479,021	-
Adjusted weighted average number of ordinary shares ('000)	1,693,560	1,221,873	1,698,479	1,221,873
Diluted earnings per share (sen)	**0.43**	**0.39**	**0.81**	**0.56**